

ECONOMIC DEVELOPMENT REVIEW SUBCOMMITTEE

CREATING AUTHORITY: Section 6-17.6 SFCC 1987; Adopted by Ordinance No. 1996-21, June 26, 1996; Amended by Ordinance No. 2004-37-16, September 9, 2004; Amended by Ordinance No. 2008-16, March 26, 2008.

MEMBERS: The economic development review subcommittee shall be composed of five (5) members residing in the county and qualified by training, experience, and ability to exercise sound and practical judgment. Two (2) members shall be members of the business and quality of life advisory committee and three (3) members shall be from the business community. The members shall be appointed by the mayor with the advice and consent of a majority vote of all the members of the city council. The mayor shall designate a chairperson and vice-chairperson from among the subcommittee members. All subcommittee members may be removed by the mayor with or without cause.

TERMS: Of the members appointed initially to the subcommittee, two (2) shall have one (1) year terms and all others shall have two (2) year terms. Each subsequent term of a member shall be for two (2) years to maintain the original staggering of terms of membership. There shall be no limitation of the number of consecutive terms a member may serve on the economic development review subcommittee.

MEETING TIMES: The subcommittee shall meet as needed and shall conduct all meetings in accordance with adopted city policy and procedures.

STAFF LIAISON: Fabian Trujillo, Economic Development Division Director
955-6912

DUTIES AND RESPONSIBILITIES:

The economic development review subcommittee shall review and make recommendations to the business and quality of life advisory committee on applications for the following:

- (1) Assistance for economic development projects; and
 - (2) Industrial revenue bonds (IRB's) as set forth in Resolution No. 1995-83 as may be amended.
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- A. At the discretion of the business and quality of life advisory committee, reviewing and making a recommendation to the governing body on proposed ordinances amending the city code, resolutions or other city regulations which may have a potential impact on businesses in the community. The committee shall conduct a public meeting regarding such proposed ordinances, resolutions or regulations as early as possible in their development. Items under consideration by the committee may be moved to another committee or to the governing body for appropriate consideration upon a majority vote of the governing body at any time.
 - B. Providing timely information to businesses regarding those proposed ordinances, resolutions and regulations;

- C. Informing the governing body, in a timely manner, as to the potential impacts of proposed ordinances, resolutions or regulations on the business community;
- D. Initiating proposals, through an annual work plan, which would improve the business climate and the quality of life in the community as a whole including, but not limited to, modifications to city regulations and operations and staff responsibilities for the governing body's consideration;
- E. Advising the governing body on matters of importance to the business community and the community as a whole including, but not limited to, impacts on the business community and the community as a whole due to city regulations and operations and suggesting improvements for city services;
- F. Reviewing and making recommendations to the governing body on implementing the economic development plan and the annual budget for implementing the economic development plan. The committee, in coordination with public groups, shall appoint working groups or advisory subcommittees of the business and quality of life committee, as needed, to implement the economic development plan.
- G. Reviewing the recommendations of the economic development review subcommittee and making recommendations to the governing body regarding:
 - (1) Applications for assistance for economic development projects; and
 - (2) Reviewing and making recommendations to the governing body on applications for industrial revenue bonds (IRB's) as set forth in Resolution No. 1995-83 as may be amended.
- H. Adopting procedures, schedules and administrative policies for matters within the committee's powers and duties in order to provide information and assistance to city staff, the public and the governing body.