

**CITY OF SANTA FE
FISCAL YEAR 2019
MID-YEAR BUDGET UPDATE**



Presented to the Finance Committee

January 29, 2019

CITY OF SANTA FE
FY19 MID-YEAR BUDGET UPDATE

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A. Department Budget to Actuals (all funds and general fund)	



City of Santa Fe New Mexico



Memorandum

DATE: January 25, 2019

TO: Finance Committee and City Council

FROM: Alan Webber, Mayor
Erik Litzenberg, City Manager
Mary McCoy, Finance Director

RE: Mid-Year Budget Review

When our administration took over, on March 12th, it wasn't just a new mayor. There were also four brand new City Councilors, and within a few months, a majority of the people sitting around the senior staff table would be new as well.

Working closely with the Chairman and other members of the Finance Committee and our Finance staff, we took over a budget process that was already well underway, and worked hard to put our stamp on it where we could. The result was a balanced, on-time budget that increased funding for public safety and made major investments in modernizing the City. We also tied all of our budgets to three goals: Making Santa Fe more user-friendly, more family-friendly, and more eco-friendly. Lastly, we tied each department's budget to specific results and benchmarks, expanded our constituent services staff and added needed council staff resources, and increased funding for police and fire.

I am proud, and the Council should be proud, of that effort. But it is also fair to say that the budget cycle we are now approaching will truly be the first budget which this Governing Body, as a group, takes ownership of from start to finish. Because we took over mid-stream of the previous budget process, we promised to engage in an ongoing review, making adjustments where needed and working under the leadership of the Finance Committee to keep us moving on the major priorities that have been set through our many meetings and conversations.

True to our word, every two weeks, the Finance Committee has considered and made adjustments to the budget in small ways that ensured our City was on course. While each of those small adjustments were critical, none had the truly citywide scope as the matters before you at this special meeting.

The Enterprise Resource Planning project, the Mid-Town Campus Project, and the effort to retain and attract a fully-staffed Police Department are all very high on our list of shared priorities.

Staff has carefully reviewed each of these priorities, how they line up with the previous budget, and what we've learned in the past several months of work. They've taken that information and made recommendations to adjust the current fiscal year's budget. These adjustments ensure we are in the right place and making the right investments, as we head into the next budget, to do what we need to realize progress on these priorities in the next Fiscal Year.

Because they are high priorities, and because they have a scope and impact that is truly citywide, we worked with Chairman Abeyta to call this special meeting to give them the transparency and attention they deserve.

Our discussions at this meeting will serve to update the public on where each project stands, create the space we need to discuss them, and help us set priorities in the proper order going into the budget process later this year.

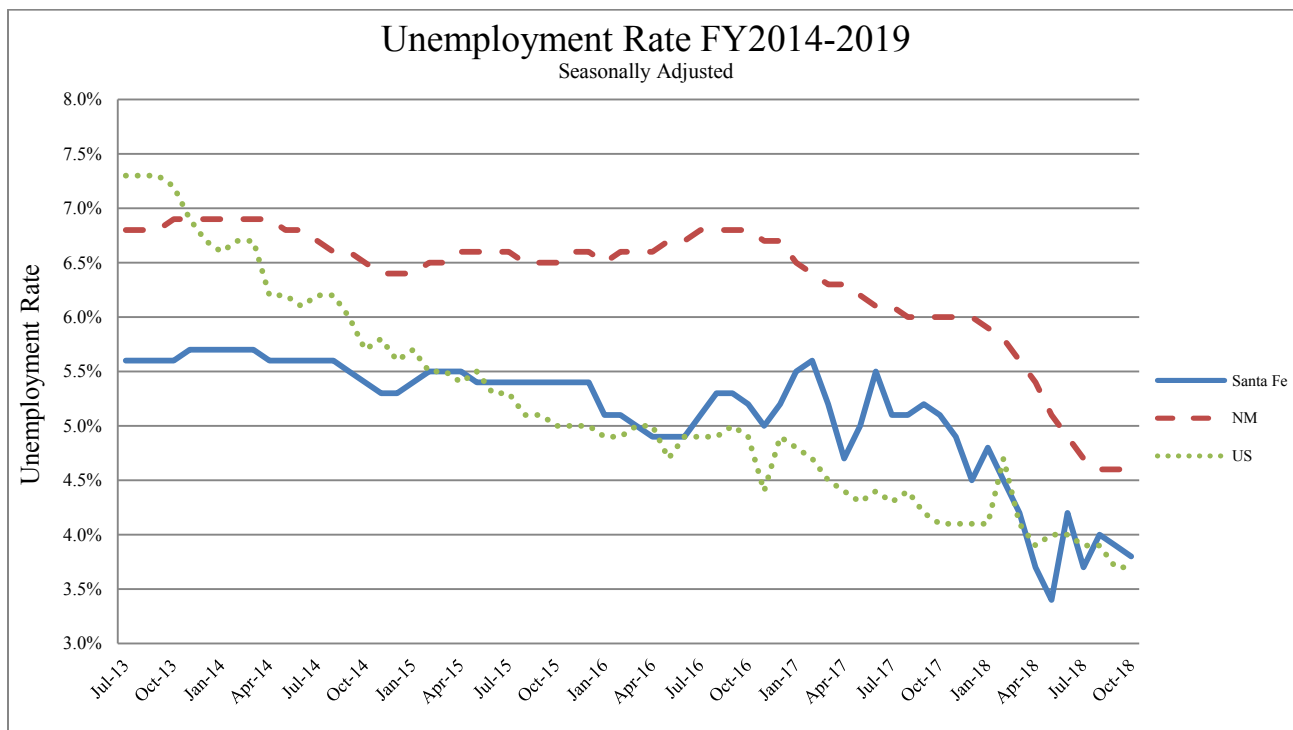
Thank you for the work you did to shape the prior year's budget, for the hard work you've put in this year to adjust where needed, and for the seriousness with which I know you will approach the discussion, in this special meeting and in the Council session that follows the next day.

II. ECONOMIC UPDATE

Various prominent economic indicators present the signs of an economy that is losing momentum in the first six months of the fiscal year, after a very strong 2018. The foretelling of a slow-down in proposed interest rate increases was observed in the decline in hiring during the second quarter, while wage growth increased to its highest level in a decade. Unemployment has continued to decline to its lowest level in nearly a half of a century. The consumer price index which measures consumer prices paid for products (excluding food and energy costs), declined slightly at the beginning of the fiscal year and settled at 2.2 percent for majority of the period. The drop in WTI oil prices from \$73.74 per barrel at the beginning of July down to \$45.41 per barrel at the end of December (~40% drop), actively contributed to holding down inflationary pressures. Food prices rose at a slightly lower rate than CPI, at 0.8 percent. Additionally, a stronger dollar kept the prices of goods lower as a majority of which were purchased overseas or compete with imports. The continued proposed trade tariff discussions with China and rising wages are two indicators which lead to an increase in inflation.

The meeting of the Federal Reserve on December 18-19 raised the benchmark short-term interest rate target range from 2.25% to 2.50%. During this meeting, they emphasized there would be two interest rate hikes in 2019, rather than three. The level of inflation is a key player in the decision regarding the pacing of rate increases next year. Anticipated inflation levels are expected to contribute to the slowing of interest rate increases as the economy stabilizes in response to previous increases and stimulus efforts by the Fed.

Employment is a strong economic indicator of the health of an economy. The Santa Fe MSA (metropolitan statistical area) which includes the City and part of the county, has reported some growth in certain sectors, yet remains behind historical levels achieved during 2006-2007. In October, the New Mexico Department of Workforce Solutions (DWS) reported total non-seasonally adjusted, total nonfarm employment in Santa Fe was down approximately 1.9 percent. Public sector employment levels remained unchanged. Losses were reported were in the good-producing industries, leisure and hospitality, information, manufacturing, professional and business services and trade, transportation and utilities sectors. The seasonally adjusted unemployment rate for Santa Fe was 3.8 percent in October 2018, down significantly from 5.1 percent in October 2017.



Data Source: City of Santa Fe – Finance Dept. and NM Dept. Workforce Solutions

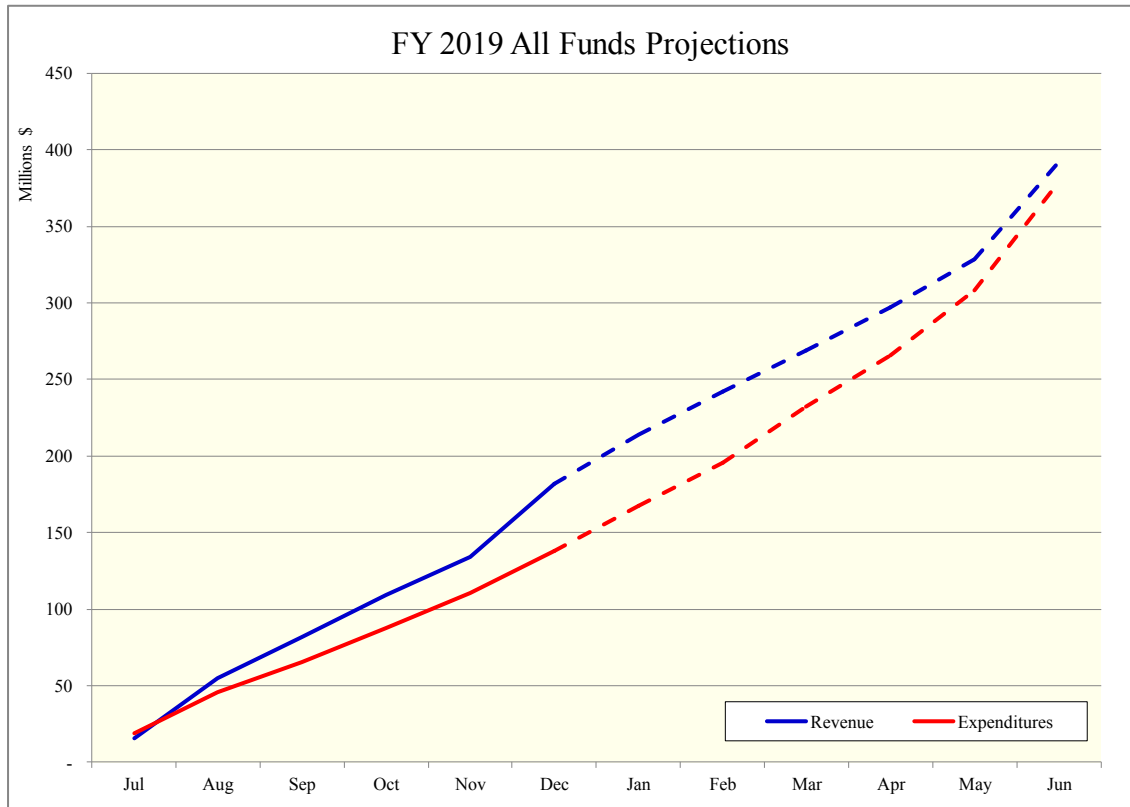
III. ALL FUNDS STATUS REPORT

This report is a summary of financial results for the City through the second quarter of the fiscal year. It provides summarized information on how the City’s All Funds sources and uses have performed to date. Significant financial developments and budget variances are highlighted and explained. The report also includes a projection of revenues and expenditures to the end of the fiscal year based on year-to-date activity and historical trends.

The Finance Department will continue to closely monitor the City’s revenue and expenditure profile, and recommend adjustments where necessary, to ensure that the City’s financial goals are met in the most efficient and effective manner possible.

Overall, in FY19 the City’s revenue performance is on track to meet budgeted levels. Due to a one-time distribution increase in the first quarter, year-to-date Gross Receipts Tax (GRT) revenue is slightly higher than projected. Other revenue sources like Property Tax, Lodgers’ Tax and Other Fees and Services are performing above budgeted expectations, while many other revenue sources such as Ambulance Fees, Fines and Forfeitures and Other Taxes are projected to be under budgeted levels. Overall, revenues are projected slightly above budgeted levels.

On the expenditures side, the projections are largely based on past usage history in more ‘discretionary’ accounts such as contractual services, repairs/maintenance and supplies. It is important to note, projections for both revenues and expenditures are based on the first half of the fiscal year; therefore, it is likely that some revenue or expenditure trend projections will change in subsequent financial forecasts as the fiscal year progresses and clear patterns emerge. Currently, expenditures are projected to come in slightly below budgeted levels.



CITY OF SANTA FE - FY19 MID-YEAR BUDGET UPDATE

ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	136,387,313	148,800,264	148,800,264	148,800,264	148,800,264	
<i>Revenues :</i>						
Gross Receipts Tax	110,811,262	105,633,024	105,633,024	38,272,800	110,547,456	5%
Property Tax	11,392,416	10,128,419	10,128,419	4,125,118	11,204,028	11%
Franchise Tax	4,397,467	4,625,575	4,625,575	350,548	4,881,293	6%
Lodgers' Tax	11,530,595	11,300,000	11,300,000	7,104,186	11,791,779	4%
Gasoline Tax	1,445,498	1,445,000	1,445,000	594,432	1,499,317	4%
Other Taxes	562,889	550,605	550,605	149,950	498,986	-9%
Licenses & Permits	4,225,644	4,333,389	4,333,389	1,695,618	4,032,533	-7%
Ambulance Fees	2,544,706	4,000,000	4,000,000	1,243,233	3,068,992	-23%
Insurance Premiums/Deductibles	28,182,348	29,450,216	29,450,216	14,089,877	28,528,271	-3%
Parking Fees	4,833,610	4,689,416	4,689,416	2,381,887	4,547,919	-3%
Recreation Fees	3,328,686	3,270,324	3,270,324	1,365,626	3,200,447	-2%
Solid Waste Fees	20,040,359	19,742,282	19,742,282	6,638,020	19,685,036	0%
Wastewater Fees	13,197,506	11,654,000	11,654,000	3,058,525	11,744,512	1%
Water Fees	38,154,026	35,424,057	35,002,724	8,674,053	34,132,524	-2%
Other Fees/Services**	30,006,780	24,690,971	25,108,869	5,557,297	26,481,154	5%
Fines & Forfeitures	1,268,140	1,412,334	1,412,334	591,311	1,264,444	-10%
Miscellaneous Revenues***	18,580,943	3,305,889	26,216,272	24,381,641	28,394,699	8%
Interest on Investments	2,395,355	4,594,530	4,545,663	41,495	4,545,663	0%
State Grants	4,110,059	4,934,275	6,202,561	1,578,508	6,202,561	0%
Federal Grants	3,136,174	2,684,693	4,245,938	178,593	4,245,938	0%
SF County/Other Grants	71,749	45,900	8,949,330	47,644	8,949,330	0%
Transfers In	64,239,933	60,157,316	62,576,419	30,051,531	62,576,419	0%
Subtotal - Revenues	378,456,148	348,072,215	385,082,360	152,171,893	392,023,302	2%
TOTAL RESOURCES	514,843,460	496,872,479	533,882,623	300,972,157	540,823,566	
<i>Expenditures :</i>						
Salaries	77,579,341	74,286,261	77,197,477	35,270,807	76,420,081	-1%
Benefits	32,573,189	41,823,081	43,057,630	18,124,558	39,269,875	-9%
Contractual Services	19,219,255	27,008,272	32,109,803	20,000,724	24,838,001	-23%
Utilities	13,088,635	12,758,848	14,139,224	10,494,696	12,643,989	-11%
Repairs & Maintenance	5,875,539	6,652,225	8,490,435	4,672,171	7,209,207	-15%
Supplies	10,939,388	13,605,285	13,731,972	7,310,599	10,676,813	-22%
Insurance	30,721,981	32,402,470	32,627,534	17,723,144	32,735,996	0%
Travel & Training	1,009,738	1,603,001	1,723,687	603,459	1,346,310	-22%
Other Operating	30,949,827	34,474,300	35,149,476	12,983,117	32,941,282	-6%
Capital Purchases	7,358,727	9,831,716	14,483,980	9,231,897	13,232,719	-9%
Land & Building	4,048,005	472,910	6,780,254	4,141,619	6,157,322	-9%
Debt Service-Principal	19,376,742	20,097,066	20,097,066	1,340,207	20,097,066	0%
Debt Service-Interest	10,421,421	10,193,085	10,193,085	5,044,804	10,193,085	0%
Transfers Out	87,065,734	60,093,566	91,372,040	30,001,288	91,372,040	0%
TOTAL EXPENDITURES	350,227,521	345,302,086	401,153,663	176,943,089	379,133,787	-5%
ENDING BALANCE	148,800,264	151,570,393	132,728,960	124,029,068	161,689,779	

*Includes year-to-date actuals plus encumbrances; excludes CIP funds

**Other Fees/Services include: Internal Service Charges; Airport Fees; Police/Court Fees; Transit Fees; Land Use Fees; and various other fees/services

***Miscellaneous Revenues are primarily comprised of Bond Proceeds. This category also includes: Bond Premiums; Sales Revenue; Reimbursements; Refunds; Advertising Income; Insurance Recoveries; Rental Income; and other miscellaneous revenues

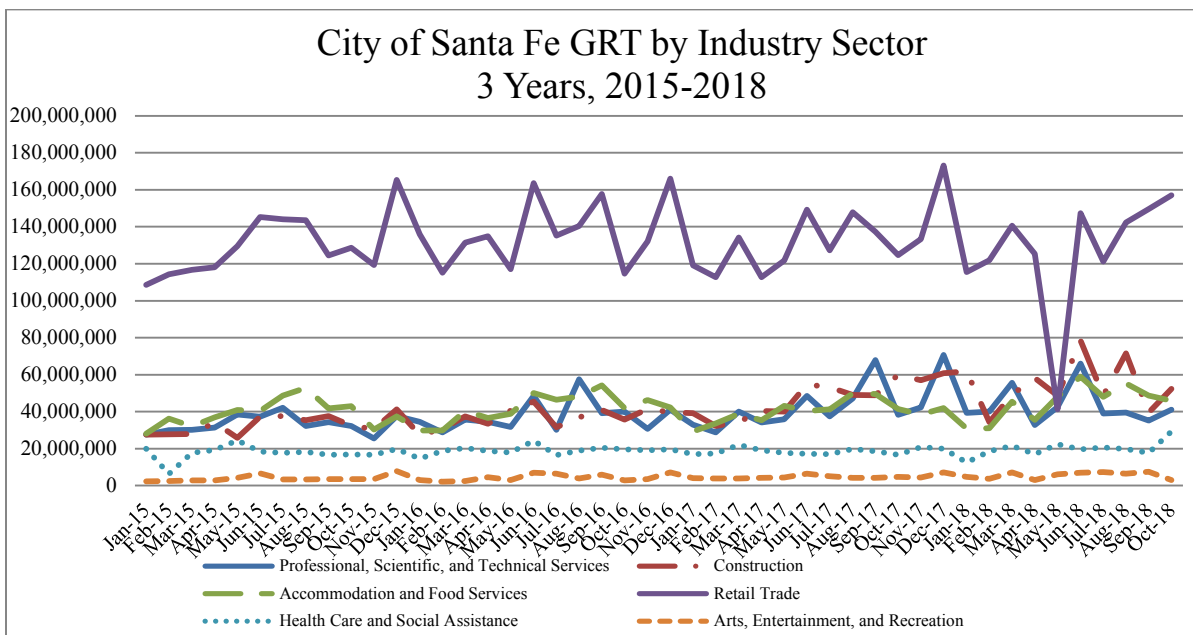
Gross Receipts Tax (GRT) Update

The following provides a brief summary of the Gross Receipts Tax (GRT) for the City of Santa Fe. The City’s primary source of revenue is received through the collection of GRT. This primary revenue source has steadily increased by an average of 2.19 percent each year over the last ten years. Fiscal year 2018 reported an anomalous increase of approximately \$3,000,000 due to processing issues at the State of New Mexico Taxation and Revenue Department (TRD). In the month of May, the food and medical distributions reported by TRD were significantly higher than normal, presenting a one-time increase of approximately \$3 million. Upon inquiry by the City, TRD provided an explanation stating, the increase was attributed to an outsized number of amendments filed by taxpayers over multiple periods, then processed during the month, claiming food deductions, which increased the amount due to the City. Additionally, TRD has worked through the process of upgrading the GenTax system. This system upgrade allows TRD to process returns and amendments in a more timely, accurate and efficient manner.

TRD reports the tax receipts collection activity data monthly. The following overview covers the GRT activity for the month of October 2018, reported in December 2018. The gross receipts activity reported in the month of October, typically presents the peak quarter of the annual cyclical uptick in consumer activities and hospitality and tourism.

GRT Industry Analysis

While weakness was observed in agriculture, transportation and warehousing, finance and insurance and art, recreation and entertainment, receipts received were particularly strong in retail, healthcare and other services sectors. Areas of increased tax payments include the healthcare and social assistance, retail and manufacturing sectors. GRT has historically reflected the tourism activity within the City. Arts, entertainment and hospitality sector contribute heavily to the overall collections. As continued economic growth has occurred nationally since the crash and subsequent recession in 2008/2009, disposable income and tourism have recovered as well.



Data Source: NM Taxation & Revenue Dept.

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GRT Month Over Month Analysis

An increase was observed for the October 2018 GRT distribution to the city of approximately \$9.3 million, up 5.92 percent over October 2017 at \$8.8 million.

City of Santa Fe GRT Distribution Variance by Industry Sector FY 2019 vs. FY 2018 Month over Month Comparison				
Category	December FY19	December FY18	\$ Variance	% Variance
Agriculture, Forestry, Hunting, Fishing	\$ 7,843	\$ 18,496	\$ (10,653)	-58%
Mining	\$ 161	\$ -	\$ 161	0%
Utilities	\$ 181,863	\$ 184,635	\$ (2,772)	-2%
Construction	\$ 1,091,196	\$ 1,311,384	\$ (220,188)	-17%
Manufacturing	\$ 166,845	\$ 122,693	\$ 44,152	36%
Wholesale	\$ 174,469	\$ 169,892	\$ 4,577	3%
Retail	\$ 2,509,561	\$ 2,181,370	\$ 328,191	15%
Transportation & Warehousing	\$ 29,019	\$ 36,390	\$ (7,371)	-20%
Information and Cultural Industries	\$ 344,768	\$ 356,903	\$ (12,135)	-3%
Finance & Insurance	\$ 131,552	\$ 161,785	\$ (30,233)	-19%
Real Estate, Rental & Leasing	\$ 293,579	\$ 289,557	\$ 4,022	1%
Professional, Scientific, Technical	\$ 712,119	\$ 718,552	\$ (6,433)	-1%
Management of Companies	\$ 9,679	\$ 6,127	\$ 3,552	58%
Admin & Support, Waste Mgt.	\$ 108,438	\$ 115,072	\$ (6,634)	-6%
Educational Services	\$ 28,380	\$ 24,508	\$ 3,872	16%
Health Care and Social Assistance	\$ 572,475	\$ 375,463	\$ 197,012	52%
Arts, Entertainment & Recreation	\$ 58,489	\$ 109,137	\$ (50,648)	-46%
Accommodation & Food	\$ 1,351,131	\$ 1,229,359	\$ 121,772	10%
Other Services	\$ 754,473	\$ 664,508	\$ 89,965	14%
Public Administration	\$ -	\$ 1,274	\$ (1,274)	-100%
Unclassified	\$ 40,034	\$ 29,614	\$ 10,420	35%
State Reimb-Food/Med Tax**	\$ 721,879	\$ 657,220	\$ 64,659	10%
Muni. Equivalent Distribution	\$ 23,006	\$ 26,546	\$ (3,540)	-13%
Total Distribution	\$ 9,310,959	\$ 8,790,485	\$ 520,474	5.92%

Data Source: NM Taxation & Revenue Dept. Please note a two month lag in data provided per reporting from TRD.

GRT Year Over Year Update

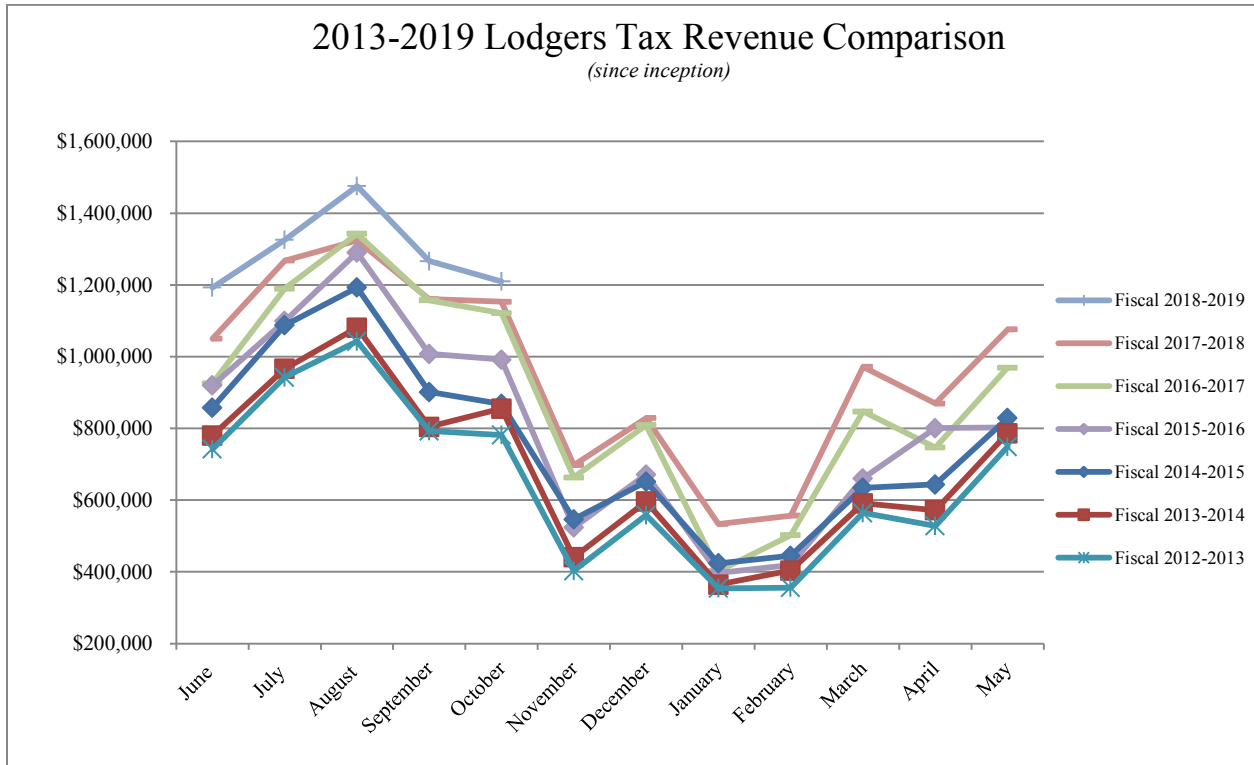
Fiscal year-to-date distributions have risen strongly, reporting an increase of 11.3 percent for the first six months, over the previous fiscal year.

City of Santa Fe GRT Distribution Variance by Industry Sector FY 2019 vs. FY 2018 Cumulative FYTD				
Category	December FY19	December FY18	\$ Variance	% Variance
Agriculture, Forestry, Hunting, Fishing	96,339	131,373	(35,034)	-27%
Mining	1,605	739	866	117%
Utilities	1,201,039	1,226,019	(24,980)	-2%
Construction	7,349,821	6,640,201	709,620	11%
Manufacturing	1,024,389	889,273	135,116	15%
Wholesale	1,205,627	1,136,302	69,325	6%
Retail	15,147,899	14,835,518	312,381	2%
Transportation & Warehousing	179,983	217,637	(37,654)	-17%
Information and Cultural Industries	2,111,668	2,123,985	(12,317)	-1%
Finance & Insurance	854,371	899,728	(45,357)	-5%
Real Estate, Rental & Leasing	1,712,817	1,587,941	124,876	8%
Professional, Scientific, Technical	4,455,272	4,468,560	(13,288)	0%
Management of Companies	40,336	43,274	(2,938)	-7%
Admin & Support, Waste Mgt.	831,857	756,807	75,050	10%
Educational Services	183,981	240,706	(56,725)	-24%
Health Care and Social Assistance	2,802,109	2,253,674	548,435	24%
Arts, Entertainment & Recreation	673,200	576,896	96,304	17%
Accommodation & Food	8,914,221	7,791,121	1,123,100	14%
Other Services	4,884,630	4,685,225	199,405	4%
Public Administration	6,311	13,621	(7,310)	-54%
Unclassified	319,837	333,576	(13,739)	-4%
State Reimb-Food/Med Tax**	7,174,375	4,074,640	3,099,735	76%
Muni. Equivalent Distribution	147,574	159,342	(11,768)	-7%
Total Distribution	61,319,261	55,086,158	6,233,103	11.32%

Data Source: NM Taxation & Revenue Dept. Please note a two month lag in data provided per reporting from TRD.

Lodgers Tax Update

Lodgers Tax payments received for the month of October 2018 were \$1.7 million, an increase of approximately 44 percent over October 2017 at \$1.1 million. The payments reported are higher when compared with historical collections activity since the inception of the program. Lodgers Tax collections are generated from hotels, motels and short term rentals within the City of Santa Fe.



Data Source: City of Santa Fe – Finance Dept.

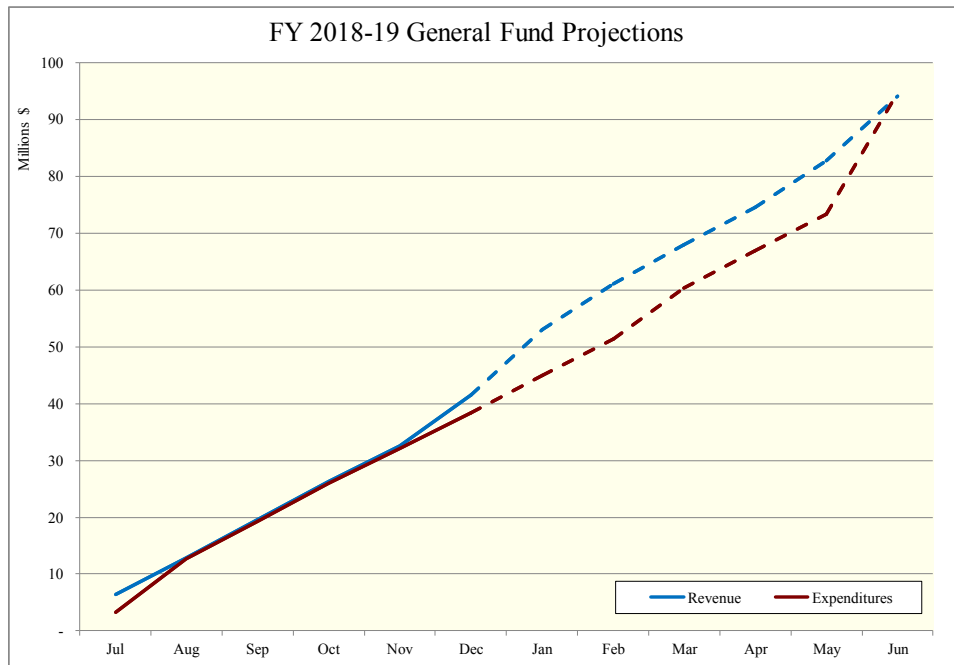
IV. GENERAL FUND STATUS REPORT

This section is a summary of financial results for the City through the second quarter of the fiscal year. It provides summarized information on how the City’s General Fund sources and uses have performed to date. Significant financial developments and budget variances are highlighted and explained. The report also includes a projection of revenues and expenditures to the end of the fiscal year based on year-to-date activity and historical trends.

The Finance Department will continue to closely monitor the City’s revenue and expenditure profile, and recommend adjustments where necessary, to ensure that the City’s financial goals are met in the most efficient and effective manner possible.

Although a few revenue categories in the General Fund such as the previously-noted Ambulance Fees and Fines & Forfeitures are trending below budget, other categories such as Planning & Land Use Fees and Miscellaneous Revenues are projected to come in well above budgeted levels, with overall revenue projected to come in slightly below the FY19 budget. The General Fund total revenue projection is largely driven by Gross Receipts Tax (GRT), which is the largest revenue source in the General Fund.

Overall, General Fund expenditures are also projected to be slightly below budgeted levels. It is important to note projections for both revenues and expenditures are based on one-half of the fiscal year; therefore, it is likely that some revenue or expenditure trend predictions will change in subsequent financial forecasts as the fiscal year progresses and clear patterns emerge. Currently, expenditures are projected to come in slightly below budgeted levels.



CITY OF SANTA FE - FY19 MID-YEAR BUDGET UPDATE

GENERAL FUND SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	7,844,318	7,684,220	7,684,220	7,684,220	7,684,220	
<i>Revenues :</i>						
Gross Receipts Tax	64,915,409	65,988,414	65,988,414	22,166,822	64,432,061	-2%
Property Tax	8,965,751	8,119,189	8,119,189	3,155,030	8,829,658	9%
Franchise Tax	4,378,595	4,605,575	4,605,575	345,620	4,856,775	5%
Other Taxes	495,819	489,000	489,000	149,950	459,934	-6%
Licenses & Permits	4,180,409	4,312,589	4,312,589	1,682,903	4,016,506	-7%
Ambulance Fees	2,544,706	4,000,000	4,000,000	1,243,233	3,068,992	-23%
Planning/Land Use Fees	399,614	284,550	284,550	182,478	348,979	23%
Recreation Fees	445,143	456,720	456,720	176,236	433,207	-5%
Reimbursed Expenditures**	5,032,074	4,861,572	4,861,572	75,596	4,861,572	0%
Other Fees/Services	272,994	259,276	259,276	104,396	230,311	-11%
Fines & Forfeitures	241,812	508,956	508,956	107,174	396,728	-22%
Miscellaneous Revenues	220,764	99,000	184,547	204,205	335,312	82%
Interest on Investments	33,994	394,659	394,659	-	394,659	0%
State/Other Grants	830,182	75,000	548,196	312,756	548,196	0%
Transfers In	1,658,068	719,508	856,616	418,939	856,616	0%
Subtotal - Revenues	94,615,334	95,174,008	95,869,859	30,325,336	94,069,506	-2%
TOTAL RESOURCES	102,459,652	102,858,228	103,554,079	38,009,556	101,753,726	
<i>Expenditures :</i>						
Salaries	42,131,835	40,785,563	41,120,664	19,555,266	42,369,743	3%
Benefits	21,499,229	24,058,302	24,326,377	10,144,157	22,830,985	-6%
Contractual Services	4,164,142	4,797,365	4,898,072	2,743,196	3,991,080	-19%
Utilities	4,382,223	3,840,806	3,840,806	3,161,484	4,485,303	17%
Repairs & Maintenance	626,912	885,351	863,904	278,656	753,092	-13%
Supplies	2,481,636	2,605,455	2,609,196	1,484,335	2,304,271	-12%
Insurance	3,097,678	3,295,397	3,295,397	1,647,699	3,295,397	0%
Travel & Training	308,480	504,106	507,153	100,531	381,359	-25%
Other Operating	6,538,751	8,919,115	8,974,481	876,972	8,492,652	-5%
Capital Purchases	941,990	1,273,000	1,340,020	659,854	1,165,888	-13%
Land & Building	97,989	129,910	108,910	32,868	95,971	-12%
Transfers Out	6,739,886	4,479,732	4,496,939	2,314,866	4,496,939	0%
TOTAL EXPENDITURES	93,010,751	95,574,102	96,381,919	42,999,886	94,662,679	-2%
ENDING BALANCE	7,684,220	7,284,126	7,172,160	(4,990,330)	7,091,047	
<i>City Council-Mandated Minimum</i>						
<i>General Fund Balance***</i>	8,834,715	9,109,437	9,188,498		9,188,498	
<i>Equivalent # Days of Operation</i>	32	29	28		29	

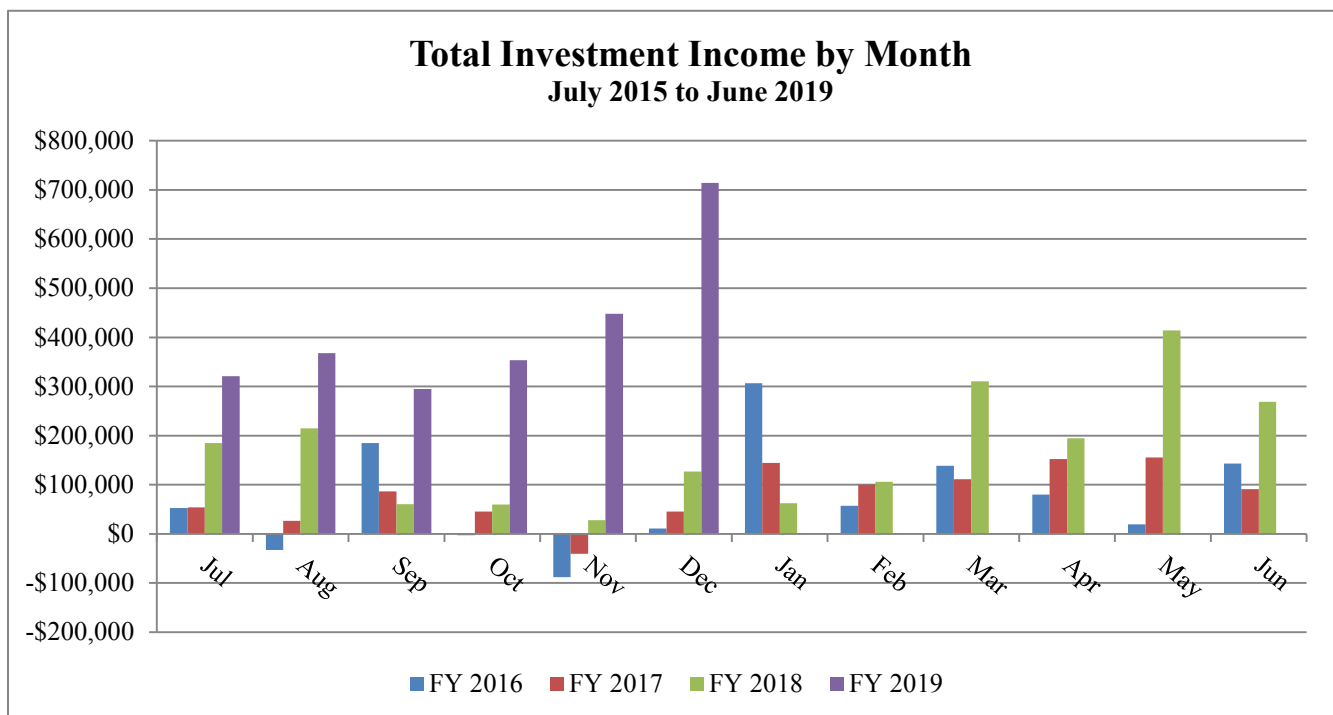
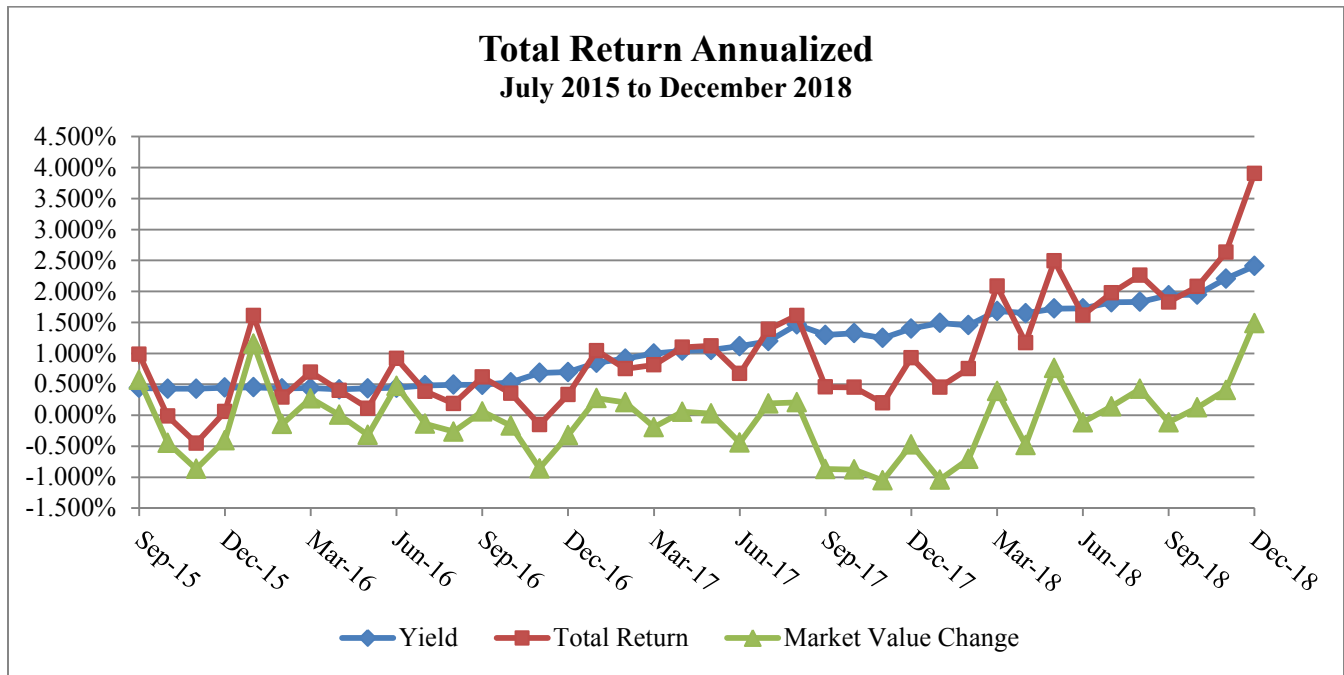
*Includes year-to-date actuals plus encumbrances

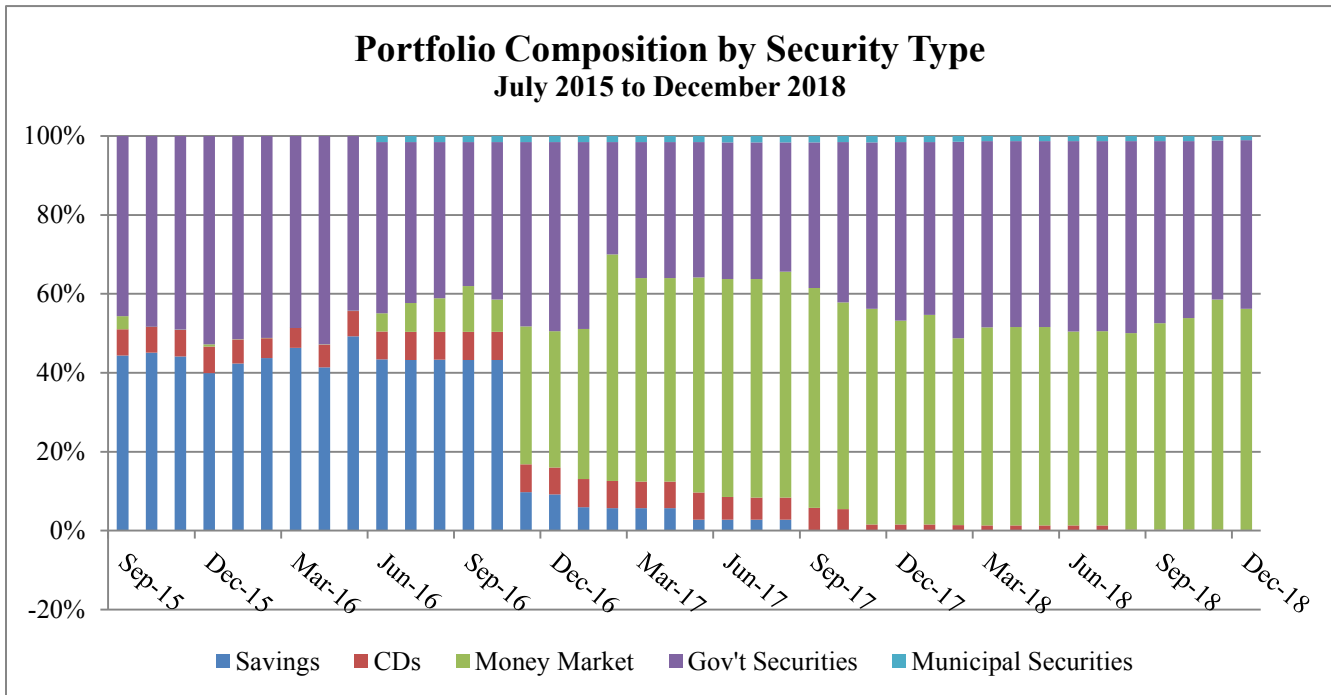
**Reimbursed Expenditures are mostly comprised of internal charges to various City Divisions for services provided by GF Departments such as Finance, ITT, & HR

***Minimum balance defined as 1/10 (10%) budgeted annual General Fund expenditures excluding transfers

V. INVESTMENT STATUS REPORT

From the middle of November to the end of December, interest rates on two-year US Treasuries declined from nearly 3 percent to just below 2.4 percent. As interest rates decline, the price of bonds goes up. The Treasury staff had positioned the portfolio for rising interest rates for the past couple of years, but in November the City issued the 2018 GRT Bond and invested those proceeds in two-year US Government Agency securities. These events created the outstanding quarter for the City’s investment portfolio, where in December, the portfolio earned \$714,000. Staff does not expect that level of investment performance in the future.





The City has ceased using savings accounts as a vehicle for investing its cash. The last deposit in a savings account was withdrawn and moved into the Trust for investments in the first quarter of FY19. The large increase in CD yield was that the City renewed its CD with Guadalupe Credit Union for two years at 2.62 percent.

The City’s interest income reached over \$400,000 in the month of December and given the new talking points of the Federal Reserve, staff expects that interest income will start leveling off above \$400,000 per month. Increases in interest income in the future will come from staff extending the portfolio’s duration as existing securities mature and are replaced with higher yielding securities.

Not only was December a great month for interest income, the portfolio also generated \$270,000 in unrealized capital gains. The change in market value is determined by the portfolio’s duration, how much interest rates change and in what direction. This is interest rate risk, the good kind.

December 2018 was the best investment month since July 2015. Investment performance has been improving each year, but these changes have also been predicted in the budget and it appears that the portfolio is on pace to achieve its FY 2019 budget expectations.

Treasury staff continues to keep a large balance in the money market funds, however with expectations that the Federal Reserve will not continue to raise short-term interest rates, Money Market Funds will be a source of funds to purchase US Government Securities. The JP Morgan, Fidelity and Blackrock money market funds are Prime Funds, which invest in Commercial Paper, Yankee CDs, Corporate Notes, and Mortgage products as well as US Treasury and Agency securities. Wells Fargo Government Money Market fund invest only in US Government and US Government Agency securities. Unfortunately, Federal Farm Credit Bank and Federal Home Loan Bank are the cheapest of the US Agency securities, (highest yielding) but staff will not be purchasing either as new securities are purchased to better diversify the security holdings. Future purchases will be Fannie Mae and Federal Home Loan Mortgage Corporation.

The portfolio’s duration and weighted average maturity reflects the Treasury Department’s investment strategy to avoid interest rate risk.

CITY OF SANTA FE - FY19 MID-YEAR BUDGET UPDATE

City of Santa Fe				
Collateral for Demand Deposits				
As of December 31, 2018				
Wells Fargo Bank, NA				
Security	CUSIP	Maturity	Par Value	Market Value
FMAC FGPC 3.5%	3128MJ3A6	12/01/2047	2,726,385	2,540,548
FMAC FGPC 3.0%	3128P8BV2	10/01/1935	1,874,066	1,215,068
FMAC FGRM 2.0%	3137ARJA5	08/15/1941	31,601,319	10,086,621
FNMA FNMS 3.0%	3138MFS40	11/01/1942	7,918,528	4,230,488
FNMA FNMS 3.0%	31417DAJ2	09/01/1942	30,372	15,771
Total Wells Fargo Bank, NA			44,150,670	18,088,496
Total Collateral			44,150,670	18,088,496

City of Santa Fe								
Portfolio Holdings Report								
As of December 31, 2018								
Issuer	Par Value	Market Value	Book Value	Coupon	YTM	Maturity Date	Modified Duration	Effective Duration
Guadalupe CU	245,000	245,000	245,000	2.62%	2.62%	07/31/2020	0.548	0.548
State Employee CU	240,000	240,000	240,000	1.56%	1.56%	07/21/2019	1.546	1.546
Total CDs	485,000	485,000	485,000		2.10%		1.042	1.042
Blackrock Prime Inst #24	34,025,385	34,026,405	34,025,385		2.47%			
JP Morgan Prime MM Fund #3605	40,722,328	40,722,689	40,722,328		2.51%			
Fidelity Prime MM Port #2014	25,610,143	25,610,912	25,610,143		2.52%			
Wells Fargo Bank MM	37,631,269	37,631,269	37,631,269		2.37%			
Total Money Market	137,989,125	137,991,275	137,989,125		2.46%		-	-
New Mexico Severance Tax	2,500,000	2,489,075	2,555,425	2.00%	1.25%	07/01/2019	0.495	0.495
Total Municipal	2,500,000	2,489,075	2,555,425	2.00%	1.26%		0.495	0.495
Federal Home Loan Bank	5,000,000	4,922,700	5,003,550	1.63%	1.60%	09/11/2020	1.649	1.649
Federal Home Loan Bank	5,000,000	4,933,300	4,953,800	1.13%	1.44%	11/29/2019	0.896	0.896
Federal Home Loan Bank	2,000,000	1,978,340	1,995,780	1.38%	1.45%	11/15/2019	0.857	0.857
Farmer Mac	5,000,000	5,011,400	5,017,750	2.47%	2.13%	02/03/2021	2.029	2.029
Farmer Mac	5,000,000	4,965,700	5,000,000	1.44%	1.44%	08/20/2019	0.624	0.624
Federal Home Loan Bank	5,000,000	5,026,450	4,989,550	2.11%	2.11%	12/14/2018	1.631	1.631
Federal Home Loan Bank	10,000,000	9,982,400	9,936,000	2.16%	2.16%	03/08/2019	0.180	0.180
Federal Home Loan Bank	5,000,000	4,978,350	5,034,800	1.63%	1.34%	06/14/2019	0.449	0.449
Federal Home Loan Bank	5,000,000	4,978,350	5,032,550	1.63%	1.36%	06/14/2019	0.449	0.449
Federal Home Loan Bank	5,000,000	4,955,050	4,985,300	1.38%	1.53%	09/13/2019	0.687	0.687
Federal Home Loan Bank	5,000,000	4,977,350	5,046,450	2.17%	2.17%	09/13/2019	0.686	0.686
Federal Farm Credit Bank	5,000,000	4,999,600	5,000,000	1.70%	1.70%	01/07/2019	0.016	0.016
Federal Farm Credit Bank	5,000,000	4,991,750	4,982,400	1.25%	1.43%	02/27/2019	0.156	0.156
Federal Farm Credit Bank	10,000,000	9,993,800	10,000,000	2.47%	2.23%		0.250	0.250
Federal Farm Credit Bank	10,000,000	10,033,800	9,990,365	2.75%	2.80%		1.888	1.888
Federal Farm Credit Bank	5,000,000	5,002,700	5,000,000	2.60%	2.41%		0.250	0.250
Federal Farm Credit Bank	10,000,000	10,038,100	9,986,200	2.80%	2.87%	10/20/2020	1.840	1.840
Total Federal Government	102,000,000	101,769,140	101,954,495	33%	2.03%	0.00	0.892	0.892
Total Portfolio	242,974,125	242,734,490	242,984,045		2.27%	-	0.381	0.381

IV. APPENDIX

A. Department Budget to Actuals (all funds and general fund)

Community Service Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	4,382,044	4,190,374	4,512,570	1,955,050	-	2,557,520	43.3%	43.3%
Personnel Services	Benefits	2,306,939	2,156,340	2,405,874	1,017,679	-	1,388,195	42.3%	42.3%
Operating Expenses	Contractual Services	2,586,112	2,842,505	3,209,937	1,018,516	1,805,826	385,595	31.7%	88.0%
Operating Expenses	Utilities	173,233	184,182	181,100	66,873	82,140	32,087	36.9%	82.3%
Operating Expenses	Repairs & Maintenance	54,328	52,849	73,984	13,678	3,622	56,685	18.5%	23.4%
Operating Expenses	Supplies	1,249,664	1,318,239	1,449,356	499,369	207,793	742,194	34.5%	48.8%
Operating Expenses	Insurance	324,308	397,166	372,681	187,690	-	184,991	50.4%	50.4%
Operating Expenses	Travel/Training	47,738	54,675	78,282	33,880	75	44,327	43.3%	43.4%
Operating Expenses	Other Operating	245,601	877,786	1,199,336	80,686	2,629	1,116,021	6.7%	6.9%
Capital Outlay	Capital Purchases	102,573	226,789	593,953	59,400	80,969	453,584	10.0%	23.6%
Capital Outlay	Land & Building	-	16,049	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	3,273,436	3,536,540	3,401,421	1,700,711	-	1,700,711	50.0%	50.0%
Expenses	Total	14,745,976	15,853,494	17,478,494	6,633,531	2,183,054	8,661,909	38.0%	50.4%
CIP	Total	-	-	-	-	-	-	N/A	N/A

FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	1,836,170.60	1,760,928.56	1,750,625.00	800,382.69	-	950,242.31	45.7%	45.7%
Personnel Services	Benefits	1,065,253.32	972,294.75	1,037,072.00	430,453.11	-	606,618.89	41.5%	41.5%
Operating Expenses	Contractual Services	340,589.61	366,323.92	495,669.00	92,981.48	181,538.84	221,148.68	18.8%	55.4%
Operating Expenses	Utilities	100,059.17	119,322.35	122,700.00	41,410.20	61,154.94	20,134.86	33.7%	83.6%
Operating Expenses	Repairs & Maintenance	9,664.79	13,455.83	9,940.00	2,546.80	1,237.21	6,155.99	25.6%	38.1%
Operating Expenses	Supplies	383,974.39	395,374.55	428,380.00	172,140.76	60,099.42	196,139.82	40.2%	54.2%
Operating Expenses	Insurance	294,589.00	394,039.00	369,125.00	184,562.52	-	184,562.48	50.0%	50.0%
Operating Expenses	Other Operating	4,074.52	603,492.93	944,465.00	610.91	38.90	943,815.19	0.1%	0.1%
Transfer Out	Transfers Out	3,273,436.00	3,465,628.00	3,401,421.00	1,700,710.50	-	1,700,710.50	50.0%	50.0%
Total		7,307,811.40	8,090,859.89	8,559,397.00	3,425,798.97	304,069.31	4,829,528.72	40.0%	43.6%

Finance Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Operating Expenses	Contractual Services	753,708	996,181	1,412,445	257,104	238,336	917,005	18.2%	35.1%
Operating Expenses	Utilities	17,388	338	4,000	420	-	3,580	10.5%	10.5%
Operating Expenses	Repairs & Maintenance	53,353	104,090	451,135	54,121	69,384	327,631	12.0%	27.4%
Operating Expenses	Supplies	150,412	550,241	575,599	176,836	164,063	234,700	30.7%	59.2%
Operating Expenses	Insurance	5,453,780	4,872,695	5,648,956	3,236,408	253,259	2,159,288	57.3%	61.8%
Operating Expenses	Travel/Training	56,532	42,644	106,748	6,698	35,949	64,101	6.3%	40.0%
Operating Expenses	Other Operating	2,493,330	797,888	1,048,592	66,979	121,104	860,508	6.4%	17.9%
Capital Outlay	Capital Purchases	71,848	40,368	42,500	-	-	42,500	0.0%	0.0%
Capital Outlay	Land & Building	-	12,361	5,000	-	136	4,865	0.0%	2.7%
Transfer Out	Transfers Out	9,387,960	3,277,319	1,718,247	49,148	-	1,669,099	2.9%	2.9%
Expenses	Total	23,104,547	19,037,788	15,907,720	5,908,063	882,230	9,117,426	37.1%	42.7%

CIP	Total	-	-	-	-	-	-	-	-
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FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	2,253,096	1,979,003	2,093,752	964,110	-	1,129,642	46.0%	46.0%
Personnel Services	Benefits	1,147,573	976,566	1,069,654	484,688	-	584,967	45.3%	45.3%
Operating Expenses	Contractual Services	454,740	713,486	949,630	196,790	92,982	659,858	20.7%	30.5%
Operating Expenses	Utilities	6,942	338	-	-	-	-	N/A	#DIV/0!
Operating Expenses	Repairs & Maintenance	9,533	161	7,659	52	144	7,464	0.7%	2.5%
Operating Expenses	Supplies	112,243	161,647	113,067	90,370	119,045	(96,348)	79.9%	185.2%
Operating Expenses	Insurance	84,856	75,031	65,216	32,608	-	32,608	50.0%	50.0%
Operating Expenses	Travel/Training	34,220	18,596	59,630	1,148	436	58,046	1.9%	2.7%
Operating Expenses	Other Operating	2,327,699	614,949	866,426	35,750	70,954	759,722	4.1%	12.3%
Capital Outlay	Capital Purchases	55,000	40,368	42,500	-	-	42,500	0.0%	0.0%
Capital Outlay	Land & Building	-	12,361	-	-	136	(136)	N/A	#DIV/0!
Transfer Out	Transfers Out	7,259,021	1,200,000	-	-	-	-	N/A	#DIV/0!
		13,744,922	5,792,505	5,267,534	1,805,515	283,696	3,178,323	34.3%	39.7%

Fire Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	10,413,143	11,184,968	11,345,589	5,320,876	-	6,024,713	46.9%	46.9%
Personnel Services	Benefits	5,632,677	5,966,211	7,143,204	2,868,943	-	4,274,261	40.2%	40.2%
Operating Expenses	Contractual Services	91,113	151,635	547,976	106,712	89,583	351,681	19.5%	35.8%
Operating Expenses	Utilities	179,326	138,450	113,260	54,435	48,154	10,671	48.1%	90.6%
Operating Expenses	Repairs & Maintenance	133,563	114,460	146,043	36,971	8,327	100,746	25.3%	31.0%
Operating Expenses	Supplies	695,704	868,198	840,842	305,332	71,161	464,348	36.3%	44.8%
Operating Expenses	Insurance	390,794	379,416	330,750	165,375	-	165,375	50.0%	50.0%
Operating Expenses	Travel/Training	135,958	127,557	153,658	89,922	2,400	61,336	58.5%	60.1%
Operating Expenses	Other Operating	209,227	571,585	936,258	15,972	18,166	902,121	1.7%	3.6%
Capital Outlay	Capital Purchases	1,330,463	289,640	1,618,838	22,771	1,251,021	345,046	1.4%	78.7%
Capital Outlay	Land & Building	62,190	13,990	27,510	-	1,371	26,139	0.0%	5.0%
Transfer Out	Transfers Out	322,204	737,960	175,294	86,733	-	88,561	49.5%	49.5%
Expenses	Total	19,596,364	20,544,070	23,379,222	9,074,041	1,490,184	12,814,997	38.8%	45.2%

CIP	Total	-	-	-	-	-	-	-	-
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FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	10,104,941	11,149,987	10,863,065	5,272,603	-	5,590,462	48.5%	48.5%
Personnel Services	Benefits	5,535,829	5,960,599	7,143,204	2,870,446	-	4,272,758	40.2%	40.2%
Operating Expenses	Contractual Services	71,363	78,473	94,420	45,859	12,220	36,342	48.6%	61.5%
Operating Expenses	Utilities	179,326	138,450	111,000	54,435	48,154	8,411	49.0%	92.4%
Operating Expenses	Repairs & Maintenance	128,946	112,286	126,043	36,971	8,327	80,746	29.3%	35.9%
Operating Expenses	Supplies	558,425	807,445	733,690	292,309	63,566	377,815	39.8%	48.5%
Operating Expenses	Insurance	390,794	379,416	330,750	165,375	-	165,375	50.0%	50.0%
Operating Expenses	Travel/Training	1,099	34,675	37,400	7,698	-	29,702	20.6%	20.6%
Operating Expenses	Other Operating	152,854	553,028	653,692	15,842	18,166	619,685	2.4%	5.2%
Capital Outlay	Capital Purchases	62,811	22,784	40,000	13,859	-	26,141	34.6%	34.6%
Capital Outlay	Land & Building	41,100	3,610	25,510	-	1,247	24,263	0.0%	4.9%
Transfer Out	Transfers Out	181,530	585,304	50,304	25,152	-	25,152	50.0%	50.0%
		17,409,016	19,826,058	20,209,078	8,800,548	151,679	11,256,851	43.5%	44.3%

General Government Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	3,944,396	4,317,631	4,638,360	2,046,258	-	2,592,102	44.1%	44.1%
Personnel Services	Benefits	1,938,948	2,015,396	2,260,795	967,611	-	1,293,184	42.8%	42.8%
Operating Expenses	Contractual Services	2,615,249	3,959,985	4,370,506	769,871	2,077,252	1,523,383	17.6%	65.1%
Operating Expenses	Utilities	53,342	39,160	305,430	191,273	90,520	23,637	62.6%	92.3%
Operating Expenses	Repairs & Maintenance	59,362	71,837	208,996	15,354	25,330	168,312	7.3%	19.5%
Operating Expenses	Supplies	119,659	163,472	214,713	40,470	36,855	137,388	18.8%	36.0%
Operating Expenses	Insurance	126,095	156,369	161,548	80,774	-	80,774	50.0%	50.0%
Operating Expenses	Travel/Training	87,170	153,251	266,619	26,784	1,848	237,987	10.0%	10.7%
Operating Expenses	Other Operating	619,506	1,595,500	1,350,880	75,322	101,317	1,174,241	5.6%	13.1%
Capital Outlay	Capital Purchases	11,075	51,972	204,355	-	71,198	133,157	0.0%	34.8%
Capital Outlay	Land & Building	-	9,257	42,439	19,708	10,737	11,995	46.4%	71.7%
Debt Service	Debt Service-Principal	745,000	775,000	815,000	-	-	815,000	0.0%	0.0%
Debt Service	Debt Service-Interest	1,478,567	1,442,282	1,409,461	704,730	-	704,731	50.0%	50.0%
Transfer Out	Transfers Out	471,789	400,474	637,594	204,586	-	433,009	32.1%	32.1%
Expenses	Total	12,270,159	15,151,584	16,886,696	5,142,740	2,415,057	9,328,899	30.5%	44.8%

CIP	Total	-	-	-	-	-	-	-	-
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FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	3,693,922	4,140,503	4,373,618	1,956,695	-	2,416,923	44.7%	44.7%
Personnel Services	Benefits	1,839,031	1,938,106	2,143,356	929,380	-	1,213,976	43.4%	43.4%
Operating Expenses	Contractual Services	763,896	1,052,047	1,227,943	163,093	691,268	373,582	13.3%	69.6%
Operating Expenses	Utilities	53,338	39,160	30,430	14,149	12,260	4,021	46.5%	86.8%
Operating Expenses	Repairs & Maintenance	59,362	15,992	79,727	3,563	6,054	70,111	4.5%	12.1%
Operating Expenses	Supplies	109,932	129,785	187,418	38,338	36,516	112,564	20.5%	39.9%
Operating Expenses	Insurance	119,582	144,509	126,702	63,351	-	63,351	50.0%	50.0%
Operating Expenses	Travel/Training	40,621	43,091	98,470	13,259	1,648	83,563	13.5%	15.1%
Operating Expenses	Other Operating	285,218	881,909	1,175,516	56,971	91,029	1,027,517	4.8%	12.6%
Capital Outlay	Capital Purchases	11,075	-	71,198	-	71,198	0	0.0%	N/A
Capital Outlay	Land & Building	-	9,165	-	-	-	-	N/A	#DIV/0!
Transfer Out	Transfers Out	300,000	150,000	167,207	150,000	-	17,207	89.7%	89.7%
		7,275,976	8,544,266	9,681,585	3,388,799	909,972	5,382,813	35.0%	44.4%

Human Resources Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	822,537	918,699	641,861	417,999	-	223,862	65.1%	65.1%
Personnel Services	Benefits	375,011	370,589	334,045	193,018	-	141,027	57.8%	57.8%
Operating Expenses	Contractual Services	803,208	996,640	1,142,053	365,773	567,283	208,997	32.0%	81.7%
Operating Expenses	Utilities	2,509	-	-	-	-	-	N/A	N/A
Operating Expenses	Repairs & Maintenance	462	-	1,000	-	-	1,000	0.0%	0.0%
Operating Expenses	Supplies	45,021	36,102	39,853	5,461	2,160	32,232	13.7%	19.1%
Operating Expenses	Insurance	20,523,992	20,705,536	21,452,343	10,313,070	1,004,755	10,134,518	48.1%	52.8%
Operating Expenses	Travel/Training	50,358	112,073	174,100	10,107	26,351	137,642	5.8%	20.9%
Operating Expenses	Other Operating	78,117	95,419	141,256	5,533	23	135,700	3.9%	3.9%
Capital Outlay	Capital Purchases	-	5,299	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	75,000	202,962	75,000	37,500	-	37,500	50.0%	50.0%
Expenses	Total	22,776,215	23,443,317	24,001,511	11,348,461	1,600,573	11,052,477	47.3%	54.0%
CIP	Total	-	-	-	-	-	-	-	-

FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	546,684	626,294	641,861	295,134	-	346,727	46.0%	46.0%
Personnel Services	Benefits	241,684	246,393	334,045	130,395	-	203,650	39.0%	39.0%
Operating Expenses	Contractual Services	24,598	316,959	320,638	55,186	142,318	123,134	17.2%	61.6%
Operating Expenses	Utilities	2,509	-	-	-	-	-	N/A	N/A
Operating Expenses	Repairs & Maintenance	462	-	1,000	-	-	1,000	0.0%	N/A
Operating Expenses	Supplies	10,238	17,149	21,853	4,811	46	16,996	22.0%	22.2%
Operating Expenses	Insurance	18,975	25,301	21,884	10,942	-	10,942	50.0%	50.0%
Operating Expenses	Travel/Training	50,358	112,073	174,100	10,107	26,351	137,642	5.8%	20.9%
Operating Expenses	Other Operating	15,488	94,809	134,756	413	23	134,320	0.3%	0.3%
Capital Outlay	Capital Purchases	-	5,299	-	-	-	-	N/A	#DIV/0!
Transfer Out	Transfers Out	-	-	-	-	-	-	N/A	N/A
		910,996	1,444,277	1,650,137	506,988	168,738	974,411	30.7%	40.9%

Information Technology Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	1,929,813	2,107,064	1,997,389	922,115	-	1,075,274	46.2%	46.2%
Personnel Services	Benefits	905,237	916,460	937,236	427,808	-	509,428	45.6%	45.6%
Operating Expenses	Contractual Services	257,620	174,738	513,707	53,284	138,353	322,071	10.4%	37.3%
Operating Expenses	Utilities	637,355	1,241,009	1,906,211	248,624	691,767	965,820	13.0%	49.3%
Operating Expenses	Repairs & Maintenance	316,412	375,864	222,500	88,748	120,742	13,010	39.9%	94.2%
Operating Expenses	Supplies	801,052	2,075,914	2,479,929	343,820	792,506	1,343,604	13.9%	45.8%
Operating Expenses	Insurance	64,676	84,663	104,090	52,045	-	52,045	50.0%	50.0%
Operating Expenses	Travel/Training	40,952	37,635	80,200	16,049	20,800	43,352	20.0%	45.9%
Operating Expenses	Other Operating	385,150	985,771	1,390,275	287,795	464,384	638,096	20.7%	54.1%
Capital Outlay	Capital Purchases	23,750	79,155	234,000	69,561	93,452	70,987	29.7%	69.7%
Capital Outlay	Land & Building	3,833	-	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	-	934,138	11,000	-	-	11,000	0.0%	0.0%
Expenses	Total	5,365,850	9,012,412	9,876,537	2,509,849	2,322,004	5,044,685	25.4%	48.9%
CIP	Total	-	-	-	-	-	-	-	-

FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	1,876,257.04	-	-	-	-	-	N/A	N/A
Personnel Services	Benefits	872,654.21	-	-	-	-	-	N/A	N/A
Operating Expenses	Contractual Services	234,149.15	-	-	-	16,757.28	(16,757.28)	N/A	N/A
Operating Expenses	Utilities	636,355.84	-	-	137.92	9,805.14	(9,943.06)	N/A	N/A
Operating Expenses	Repairs & Maintenance	206,705.58	-	-	22,258.22	5,265.95	(27,524.17)	N/A	N/A
Operating Expenses	Supplies	233,834.29	-	-	1,715.81	-	(1,715.81)	N/A	N/A
Operating Expenses	Insurance	63,473.00	-	-	-	-	-	N/A	N/A
Operating Expenses	Travel/Training	23,734.00	-	-	-	-	-	N/A	N/A
Operating Expenses	Other Operating	9,873.57	-	-	-	123.55	(123.55)	N/A	N/A
		4,157,036.68	-	-	24,111.95	31,951.92	(56,063.87)	N/A	N/A

Parks and Recreation Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	5,213,832	5,351,651	4,958,627	2,425,920	-	2,532,707	48.9%	48.9%
Personnel Services	Benefits	3,673,307	1,625,536	2,876,546	1,128,120	-	1,748,426	39.2%	39.2%
Operating Expenses	Contractual Services	813,178	823,157	1,165,055	275,484	467,274	422,297	23.6%	63.8%
Operating Expenses	Utilities	2,711,588	3,460,362	2,703,272	1,661,660	347,843	693,769	61.5%	74.3%
Operating Expenses	Repairs & Maintenance	274,355	319,272	471,914	58,728	137,341	275,845	12.4%	41.5%
Operating Expenses	Supplies	728,645	728,761	800,490	260,764	139,429	400,296	32.6%	50.0%
Operating Expenses	Insurance	394,149	430,122	472,813	236,407	-	236,406	50.0%	50.0%
Operating Expenses	Travel/Training	16,437	19,243	51,386	10,295	2,610	38,481	20.0%	25.1%
Operating Expenses	Other Operating	665,376	1,442,055	1,926,533	209,982	111,876	1,604,675	10.9%	16.7%
Capital Outlay	Capital Purchases	220,250	251,543	220,264	5,852	51,034	163,378	2.7%	25.8%
Capital Outlay	Land & Building	361,387	117,430	1,065,002	43,794	44,697	976,511	4.1%	8.3%
Debt Service	Debt Service-Principal	975,000	1,025,000	1,088,850	-	-	1,088,850	0.0%	0.0%
Debt Service	Debt Service-Interest	144,125	234,037	186,508	93,254	-	93,254	50.0%	50.0%
Debt Service	Debt Service-Other	-	-	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	1,185,258	1,822,189	491,645	245,823	-	245,822	50.0%	50.0%
Expenses	Total	17,376,887	17,650,357	18,478,905	6,656,082	1,302,104	10,520,719	36.0%	43.1%
CIP	Total	358,119	91,873	990,602	20,840	35,948	933,814	2.1%	5.7%

FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	3,135,869	3,291,529	2,974,598	1,524,037	-	1,450,561	51.2%	51.2%
Personnel Services	Benefits	1,585,307	1,587,672	1,781,682	696,344	-	1,085,338	39.1%	39.1%
Operating Expenses	Contractual Services	301,974	313,321	382,223	75,645	180,122	126,456	19.8%	66.9%
Operating Expenses	Utilities	2,069,039	2,670,725	2,066,772	1,357,318	118,215	591,239	65.7%	71.4%
Operating Expenses	Repairs & Maintenance	66,192	57,814	86,300	21,335	18,093	46,872	24.7%	45.7%
Operating Expenses	Supplies	322,910	343,488	310,463	136,256	47,828	126,379	43.9%	59.3%
Operating Expenses	Insurance	281,280	285,897	325,804	162,902	-	162,902	50.0%	50.0%
Operating Expenses	Travel/Training	4,474	5,023	16,190	1,579	1,860	12,751	9.8%	21.2%
Operating Expenses	Other Operating	156,823	572,663	945,754	50,340	32,475	862,939	5.3%	8.8%
Capital Outlay	Capital Purchases	42,032	46,046	25,000	5,852	-	19,148	23.4%	23.4%
Capital Outlay	Land & Building	38,347	55,394	34,400	22,649	8,837	2,914	65.8%	91.5%
Transfer Out	Transfers Out	589,060	936,220	487,165	243,583	-	243,582	50.0%	50.0%
		8,593,308	10,165,790	9,436,351	4,297,841	407,430	4,731,081	45.5%	49.9%

Planning and Land Use Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Expenses									
Personnel Services	Salaries	2,604,774	2,932,773	2,838,336	1,306,571	-	1,531,765	46.0%	46.0%
Personnel Services	Benefits	1,337,359	1,440,335	1,482,523	694,541	-	787,982	46.8%	46.8%
Operating Expenses	Contractual Services	120,854	111,029	295,578	68,278	116,546	110,754	23.1%	62.5%
Operating Expenses	Utilities	24,121	-	5,650	-	350	5,300	0.0%	6.2%
Operating Expenses	Repairs & Maintenance	2,963	103	9,617	-	1,716	7,901	0.0%	17.8%
Operating Expenses	Supplies	82,791	75,249	105,620	33,361	12,407	59,852	31.6%	43.3%
Operating Expenses	Insurance	108,718	126,452	102,941	51,471	-	51,470	50.0%	50.0%
Operating Expenses	Travel/Training	39,642	35,099	93,815	16,487	2,925	74,403	17.6%	20.7%
Operating Expenses	Other Operating	49,820	843,740	725,748	22,711	17,266	685,771	3.1%	5.5%
Capital Outlay	Capital Purchases	-	64,348	25,000	-	22,098	2,902	0.0%	88.4%
Capital Outlay	Land & Building	-	3,403	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	335,000	16,100	-	-	-	-	N/A	N/A
Expenses	Total	4,706,042	5,648,632	5,684,828	2,193,420	173,308	3,318,100	38.6%	41.6%

CIP	Total	-	-	-	-	-	-	-	-
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FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	2,449,665	2,782,454	2,704,724	1,224,096	-	1,480,628	45.3%	45.3%
Personnel Services	Benefits	1,256,359	1,369,425	1,393,515	658,664	-	734,851	47.3%	47.3%
Operating Expenses	Contractual Services	89,102	36,158	144,500	40,332	41,021	63,147	27.9%	56.3%
Operating Expenses	Utilities	23,134	-	4,650	-	350	4,300	0.0%	N/A
Operating Expenses	Repairs & Maintenance	2,963	103	7,900	-	-	7,900	0.0%	0.0%
Operating Expenses	Supplies	76,437	74,307	92,865	30,319	12,138	50,407	32.6%	45.7%
Operating Expenses	Insurance	107,515	126,452	102,941	51,471	-	51,470	50.0%	50.0%
Operating Expenses	Travel/Training	27,589	32,665	78,215	15,388	2,805	60,022	19.7%	23.3%
Operating Expenses	Other Operating	36,552	833,743	718,128	18,610	14,514	685,004	2.6%	4.6%
Capital Outlay	Capital Purchases	-	64,348	25,000	-	22,098	2,902	0.0%	88.4%
Capital Outlay	Land & Building	-	3,403	-	-	-	-	N/A	#DIV/0!
Transfer Out	Transfers Out	335,000	16,100	-	-	-	-	N/A	#DIV/0!
		4,404,317	5,339,159	5,272,438	2,038,880	92,926	3,140,632	38.7%	40.4%

Police Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	13,047,885	13,301,410	12,522,669	6,059,251	-	6,463,418	48.4%	48.4%
Personnel Services	Benefits	6,697,620	6,706,899	7,473,918	3,134,679	-	4,339,239	41.9%	41.9%
Operating Expenses	Contractual Services	1,365,822	1,354,896	1,558,017	472,231	597,177	488,608	30.3%	68.6%
Operating Expenses	Utilities	211,370	100,451	74,000	37,311	32,909	3,781	50.4%	94.9%
Operating Expenses	Repairs & Maintenance	140,514	43,089	103,000	16,839	16,227	69,933	16.3%	32.1%
Operating Expenses	Supplies	967,476	882,712	1,074,337	446,890	415,055	212,391	41.6%	80.2%
Operating Expenses	Insurance	1,165,983	1,188,630	1,383,931	691,097	-	692,834	49.9%	49.9%
Operating Expenses	Travel/Training	104,205	139,322	205,850	111,911	41,768	52,171	54.4%	74.7%
Operating Expenses	Other Operating	1,337,921	2,502,164	3,234,780	165,602	888,904	2,180,274	5.1%	32.6%
Capital Outlay	Capital Purchases	949,318	943,725	1,620,681	453,882	730,739	436,060	28.0%	73.1%
Capital Outlay	Land & Building	26,678	-	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	95,790	675,304	50,304	25,152	-	25,152	50.0%	50.0%
Expenses	Total	26,110,581	27,838,604	29,301,487	11,614,846	2,722,780	14,963,861	39.6%	48.9%

CIP	Total	-	-	-	-	-	-	-	-
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FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	12,909,411.20	13,201,691.64	12,430,538.00	6,022,478.97	-	6,408,059.03	48.4%	48.4%
Personnel Services	Benefits	6,601,174.12	6,670,744.60	7,430,349.00	3,120,841.24	-	4,309,507.76	42.0%	42.0%
Operating Expenses	Contractual Services	720,302.54	728,903.60	868,000.00	265,302.76	388,851.83	213,845.41	30.6%	75.4%
Operating Expenses	Utilities	68,711.65	5,279.72	10,000.00	661.87	-	9,338.13	6.6%	6.6%
Operating Expenses	Repairs & Maintenance	15,406.78	20,295.74	23,000.00	10,068.99	4,405.40	8,525.61	43.8%	62.9%
Operating Expenses	Supplies	111,878.70	129,810.38	167,517.00	82,462.93	50,368.56	34,685.51	49.2%	79.3%
Operating Expenses	Insurance	1,154,354.00	1,186,875.00	1,378,931.00	689,465.46	-	689,465.54	50.0%	50.0%
Operating Expenses	Travel/Training	11,723.15	52,572.63	24,000.00	12,507.21	-	11,492.79	52.1%	52.1%
Operating Expenses	Other Operating	474,400.63	1,664,804.62	2,436,327.00	93,647.84	356,444.40	1,986,234.76	3.8%	18.5%
Capital Outlay	Capital Purchases	407,538.63	376,632.50	702,322.00	159,426.00	340,574.00	202,322.00	22.7%	71.2%
Transfer Out	Transfers Out	20,887.00	50,304.00	50,304.00	25,152.00	-	25,152.00	50.0%	50.0%
		22,495,788.40	24,087,914.43	25,521,288.00	10,482,015.27	1,140,644.19	13,898,628.54	41.1%	45.5%

Public Utilities Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	10,592,528	11,938,293	12,129,518	5,023,099	-	7,106,419	41.4%	41.4%
Personnel Services	Benefits	13,004,722	(832,237)	6,660,667	2,772,961	-	3,887,706	41.6%	41.6%
Operating Expenses	Contractual Services	8,282,920	3,205,591	9,286,846	839,363	2,800,402	5,647,081	9.0%	39.2%
Operating Expenses	Utilities	4,559,039	4,570,858	5,240,747	2,225,141	1,141,426	1,874,180	42.5%	64.2%
Operating Expenses	Repairs & Maintenance	1,995,829	2,365,185	3,017,695	455,206	1,228,844	1,333,645	15.1%	55.8%
Operating Expenses	Supplies	1,918,599	2,068,706	3,579,192	756,190	1,249,835	1,573,167	21.1%	56.0%
Operating Expenses	Insurance	986,694	894,565	1,049,471	524,736	-	524,735	50.0%	50.0%
Operating Expenses	Travel/Training	57,049	41,273	126,100	23,811	22,315	79,975	18.9%	36.6%
Operating Expenses	Other Operating	12,333,000	12,927,299	14,275,909	6,655,111	397,672	7,223,126	46.6%	49.4%
Capital Outlay	Capital Purchases	3,002,398	3,787,852	2,879,142	91,214	552,043	2,235,885	3.2%	22.3%
Capital Outlay	Land & Building	9,147,152	9,731,515	19,968,405	3,398,060	16,842,588	(272,243)	17.0%	101.4%
Debt Service	Debt Service-Principal	11,413,382	4,755,620	4,932,778	90,207	-	4,842,571	1.8%	1.8%
Debt Service	Debt Service-Interest	3,315,769	2,385,588	2,179,944	1,157,557	-	1,022,387	53.1%	53.1%
Debt Service	Debt Service-Other	-	-	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	12,011,743	27,712,154	16,055,175	6,190,956	-	9,864,219	38.6%	38.6%
Expenses	Total	92,620,823	85,552,263	101,381,589	30,203,610	24,235,126	46,942,853	29.8%	53.7%
CIP	Total	11,465,451	16,665,336	20,561,276	3,588,771	17,341,291	(368,786)	17.5%	101.8%

FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	150,856.75	151,680.08	132,508.00	76,121.69	-	56,386.31	57.4%	57.4%
Personnel Services	Benefits	102,332.61	106,525.38	100,428.00	51,483.33	-	48,944.67	51.3%	51.3%
Operating Expenses	Contractual Services	850.00	810.00	1,620.00	-	-	1,620.00	0.0%	0.0%
Operating Expenses	Utilities	917.01	-	-	-	-	-	N/A	N/A
Operating Expenses	Repairs & Maintenance	735.10	1,067.91	5,740.00	-	1,000.00	4,740.00	0.0%	17.4%
Operating Expenses	Supplies	18,719.84	16,939.99	33,572.00	4,743.83	9,080.92	19,747.25	14.1%	41.2%
Operating Expenses	Insurance	1,604.00	-	-	-	-	-	N/A	N/A
Operating Expenses	Travel/Training	-	483.40	1,601.00	-	-	1,601.00	0.0%	0.0%
Operating Expenses	Other Operating	8,144.46	5,565.20	5,735.00	-	906.88	4,828.12	0.0%	15.8%
Capital Outlay	Capital Purchases	-	30,263.00	-	-	-	-	N/A	#DIV/0!
		284,159.77	313,334.96	281,204.00	132,348.85	10,987.80	137,867.35	47.1%	51.0%

Public Works Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	10,681,958	12,046,159	11,885,361	5,512,123	-	6,373,238	46.4%	46.4%
Personnel Services	Benefits	9,586,384	3,674,511	6,442,688	2,811,082	-	3,631,606	43.6%	43.6%
Operating Expenses	Contractual Services	1,231,703	1,531,685	2,305,613	555,115	662,148	1,088,350	24.1%	52.8%
Operating Expenses	Utilities	1,670,220	1,687,651	1,816,554	752,044	972,344	92,166	41.4%	94.9%
Operating Expenses	Repairs & Maintenance	922,755	1,018,933	1,380,230	297,007	164,836	918,387	21.5%	33.5%
Operating Expenses	Supplies	1,584,926	1,372,760	1,627,951	537,900	369,437	720,614	33.0%	55.7%
Operating Expenses	Insurance	880,191	983,385	1,064,703	531,910	-	532,793	50.0%	50.0%
Operating Expenses	Travel/Training	21,170	27,208	111,847	11,265	-	100,582	10.1%	10.1%
Operating Expenses	Other Operating	2,606,978	3,699,128	3,889,497	370,455	70,093	3,448,949	9.5%	11.3%
Capital Outlay	Capital Purchases	586,532	895,457	4,445,877	146,681	3,065,625	1,233,571	3.3%	72.3%
Capital Outlay	Land & Building	1,455,033	2,755,794	8,016,942	2,990,061	839,345	4,187,536	37.3%	47.8%
Debt Service	Debt Service-Principal	2,523,754	1,678,844	1,472,756	-	-	1,472,756	0.0%	0.0%
Debt Service	Debt Service-Interest	1,062,238	1,028,998	680,295	334,432	-	345,863	49.2%	49.2%
Debt Service	Debt Service-Other	-	-	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	4,549,709	4,839,423	4,159,864	1,317,825	-	2,842,039	31.7%	31.7%
Expenses	Total	39,363,550	37,239,937	49,300,178	16,167,901	6,143,829	26,988,449	32.8%	45.3%
CIP	Total	1,034,976	2,122,495	7,063,383	2,956,299	571,773	3,535,311	41.9%	49.9%

FY 19 Midyear Budget Review - Expenditures by Department and Category (general fund)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	2,529,871	3,047,765	3,155,375	1,419,607	-	1,735,768	45.0%	45.0%
Personnel Services	Benefits	1,413,403	1,670,904	1,893,072	771,463	-	1,121,609	40.8%	40.8%
Operating Expenses	Contractual Services	275,129	557,660	413,429	6,602	54,326	352,501	1.6%	14.7%
Operating Expenses	Utilities	1,151,879	1,408,949	1,495,254	637,011	806,422	51,821	42.6%	96.5%
Operating Expenses	Repairs & Maintenance	311,552	405,737	516,595	76,417	60,921	379,257	14.8%	26.6%
Operating Expenses	Supplies	539,776	405,690	520,371	134,814	97,365	288,192	25.9%	44.6%
Operating Expenses	Insurance	375,641	480,158	574,044	287,022	-	287,022	50.0%	50.0%
Operating Expenses	Travel/Training	2,986	9,302	17,547	5,746	-	11,801	32.7%	32.7%
Operating Expenses	Other Operating	33,873	713,786	1,093,682	16,559	3,555	1,073,568	1.5%	1.8%
Capital Outlay	Capital Purchases	13,082	356,250	434,000	-	46,847	387,153	0.0%	10.8%
Capital Outlay	Land & Building	-	14,056	49,000	-	-	49,000	0.0%	0.0%
Transfer Out	Transfers Out	378,196	336,330	340,538	170,269	-	170,269	50.0%	50.0%
		7,025,389	9,406,587	10,502,907	3,525,511	1,069,436	5,907,960	33.6%	43.7%

TOURISM Santa Fe Department

FY 19 Midyear Budget Review - Expenditures by Department and Category (all funds, including CIP)

Category	Sub-Category	FY 17 Actual	FY 18 Actual	FY 19 Midyear Budget as of Dec 31, 2018	FY 19 Midyear Actual as of Dec 31, 2018	FY 19 Midyear Encumbrance as of Dec 31, 2018	FY 19 Remaining Budget as of Dec 31, 2018	FY 19 % of Budget Spent as of Dec 31, 2018	FY 19 % of Budget Committed as of Dec 31, 2018
Personnel Services	Salaries	1,781,227	2,016,012	2,077,188	926,980	-	1,150,208	44.6%	44.6%
Personnel Services	Benefits	1,129,636	1,160,989	977,243	441,769	-	535,474	45.2%	45.2%
Operating Expenses	Contractual Services	1,408,479	1,199,056	1,636,055	503,207	626,949	505,899	30.8%	69.1%
Operating Expenses	Utilities	263,152	209,835	233,000	80,012	165,151	(12,163)	34.3%	105.2%
Operating Expenses	Repairs & Maintenance	116,734	89,504	166,357	26,289	65,819	74,250	15.8%	55.4%
Operating Expenses	Supplies	182,173	196,754	218,310	75,175	26,845	116,290	34.4%	46.7%
Operating Expenses	Insurance	64,663	76,702	66,883	36,891	-	29,992	55.2%	55.2%
Operating Expenses	Travel/Training	126,261	185,269	203,050	67,528	-	135,522	33.3%	33.3%
Operating Expenses	Other Operating	2,869,793	3,642,890	3,721,023	810,419	1,436,987	1,473,617	21.8%	60.4%
Capital Outlay	Capital Purchases	21,207	162,649	661,751	41,648	333,199	286,904	6.3%	56.6%
Capital Outlay	Land & Building	-	200,910	25,000	5,333	723	18,944	21.3%	24.2%
Debt Service	Debt Service-Principal	7,245,850	975,800	1,602,450	-	-	1,602,450	0.0%	0.0%
Debt Service	Debt Service-Interest	2,197,052	1,199,434	1,164,209	572,184	-	592,025	49.1%	49.1%
Debt Service	Debt Service-Other	-	-	-	-	-	-	N/A	N/A
Transfer Out	Transfers Out	258,361	1,678,574	275,614	49,835	-	225,779	18.1%	18.1%
Expenses	Total	17,664,588	12,994,379	13,028,133	3,637,271	2,655,673	6,735,189	27.9%	48.3%
CIP	Total	188,225	176,448	-	82,856	28,376	(111,232)	N/A	N/A