

CITY OF SANTA FE
FISCAL YEAR-TO-DATE FINANCIAL PERFORMANCE
REPORT

As of September 30, 2014

Presented to the Mayor and City Council

January 14, 2015

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR	FISCAL YEAR 2014/2015				
	2013/2014 ACTUAL	APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	155,378,212	146,227,772	146,227,772	146,227,772	146,227,772	
<i>Revenues:</i>						
Gross Receipts Tax	95,725,848	97,244,078	97,244,078	24,811,317	96,288,652	-1%
Property Tax	9,251,086	8,225,005	9,595,713	299,401	9,743,299	2%
Lodgers' Tax	8,376,475	8,000,000	8,000,000	3,107,014	8,582,459	7%
Other Taxes	4,938,789	5,116,152	5,116,152	757,924	6,266,089	22%
Licenses & Permits	2,378,207	2,641,500	2,641,500	606,090	2,428,243	-8%
Ambulance Fees	3,511,498	2,000,000	2,000,000	270,725	1,246,554	-38%
Insurance Premiums	24,993,908	27,522,846	27,522,846	6,414,914	27,218,818	-1%
Parking Fees	3,927,368	4,392,963	4,392,963	1,150,851	3,908,761	-11%
Recreation Fees	3,247,009	3,356,843	3,356,843	758,405	3,062,993	-9%
Solid Waste Fees	18,034,108	18,206,951	18,206,951	3,698,506	17,107,573	-6%
Wastewater Fees	11,000,820	11,327,400	11,327,400	1,907,415	11,476,558	1%
Water Fees	34,511,650	38,365,611	38,398,472	6,959,875	38,472,669	0%
Other Fees/Services	22,239,989	15,713,920	15,646,420	3,156,374	16,379,963	5%
Fines & Forfeitures	1,724,194	2,002,350	2,002,350	357,611	1,391,095	-31%
Miscellaneous Revenues	17,788,118	5,654,898	15,199,041	28,865,031	33,575,511	121%
Interest on Investments	977,130	776,013	776,013	19,672	822,326	6%
State Grants	2,906,658	5,757,225	2,285,605	865,204	2,285,605	0%
Federal Grants	6,157,366	3,975,232	5,696,499	294,364	5,696,499	0%
SF County/Other Grants	2,759,589	6,120,514	6,859,136	5	6,859,136	0%
Transfers In	60,913,862	54,230,413	58,942,535	14,801,464	58,942,535	0%
Subtotal - Revenues	335,363,675	320,629,914	335,210,517	99,102,160	351,755,337	5%
TOTAL RESOURCES	490,741,887	466,857,686	481,438,289	245,329,932	497,983,109	
<i>Expenditures:</i>						
Salaries	69,868,698	74,322,442	72,468,821	14,886,388	70,895,600	-2%
Benefits	34,421,888	36,901,786	35,832,650	7,929,549	34,527,702	-4%
Contractual Services	20,956,652	22,768,812	25,702,750	13,424,535	18,898,937	-26%
Utilities	11,164,646	13,415,660	11,787,806	7,060,794	10,437,649	-11%
Repairs & Maintenance	4,115,112	5,836,753	5,480,374	2,488,476	4,272,544	-22%
Supplies	8,318,764	10,138,885	9,782,850	3,019,395	7,917,652	-19%
Insurance	28,167,219	32,355,629	32,307,914	9,776,790	29,044,711	-10%
Other Operating	21,503,186	18,605,477	18,994,203	6,507,641	17,374,307	-9%
Capital Purchases	5,683,446	8,654,024	13,156,060	11,200,446	10,572,207	-20%
Land & Building	11,976,090	8,900	1,059,607	773,384	889,411	-16%
Debt Service-Principal	22,943,220	20,291,015	20,291,015	1,949,000	20,291,015	0%
Debt Service-Interest	16,854,003	16,248,036	16,248,036	694,365	16,248,036	0%
Transfers Out	88,541,191	66,598,203	73,090,380	18,507,337	73,090,380	0%
TOTAL EXPENDITURES	344,514,115	326,145,622	336,202,466	98,218,099	314,460,152	-6%
ENDING BALANCE	146,227,772	140,712,064	145,235,823	147,111,833	183,522,957	

*includes year-to-date actuals plus encumbrances; excludes CIP funds

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

GENERAL FUND SUMMARY

DESCRIPTION	FISCAL YEAR	FISCAL YEAR 2014/2015				
	2013/2014 ACTUAL	APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	8,121,688	9,305,512	9,305,512	9,305,512	9,305,512	
<i>Revenues:</i>						
Gross Receipts Tax	52,621,883	53,836,678	53,836,678	13,599,625	53,076,545	-1.41%
Property Tax	3,288,358	3,262,577	3,464,591	110,316	3,617,122	4.40%
Franchise Tax	2,873,554	3,145,000	3,145,000	258,807	3,739,502	18.90%
Other Taxes	468,660	490,000	490,000	122,754	639,731	30.56%
Licenses & Permits	2,346,669	2,628,000	2,628,000	598,130	2,389,702	-9.07%
Ambulance Fees	3,511,498	2,000,000	2,000,000	270,725	1,246,554	-37.67%
Planning/Land Use Fees	207,451	271,400	203,900	56,323	193,869	-4.92%
Recreation Fees	467,169	490,000	490,000	117,397	416,264	-15.05%
Reimbursed Expenditures	5,944,541	5,397,995	5,397,995	1,316,158	5,397,995	0.00%
Other Fees/Services	206,804	235,800	235,800	34,469	174,379	-26.05%
Fines & Forfeitures	506,527	544,700	544,700	124,085	521,929	-4.18%
Miscellaneous Revenues	62,904	149,000	149,000	5,424	114,794	-22.96%
Interest on Investments	49,918	29,038	29,038	-	39,347	35.50%
State/Other Grants	73,578	-	1,600	7,825	7,830	389.38%
Transfers In	3,155,921	3,291,762	3,291,762	860,441	3,291,762	0.00%
Subtotal - Revenues	75,785,437	75,771,950	75,908,064	17,482,479	74,867,324	-1.37%
TOTAL RESOURCES	83,907,125	85,077,462	85,213,576	26,787,991	84,172,836	
<i>Expenditures:</i>						
Housing & Community						
Development Department	1,188,575	1,295,819	1,398,325	560,575	1,168,875	-16.41%
Community Services Department:						
-Administration Division	424,594	593,537	660,501	417,523	542,659	-17.84%
-Library Division	2,586,901	2,603,177	2,603,203	756,327	2,523,811	-3.05%
-Senior Services Division	2,224,573	2,374,548	2,374,548	593,637	2,374,548	0.00%
-Youth & Family Division	675,405	754,120	754,216	190,099	756,118	0.25%
Finance Department	5,551,101	3,986,326	3,992,931	984,651	3,806,996	-4.66%
Fire Department	14,829,280	14,614,959	14,614,959	4,140,264	15,212,501	4.09%
General Government	5,568,378	5,547,392	5,720,167	1,585,469	5,354,589	-6.39%
Human Resources Department	834,723	831,127	831,127	234,104	877,239	5.55%
Information Technology and						
Telecommunications Department	3,198,547	3,349,676	3,418,088	1,257,478	3,218,473	-5.84%
Land Use Department	3,811,855	4,049,442	4,050,288	880,105	3,889,695	-3.96%
Police Department	20,392,955	22,977,918	22,989,528	5,344,826	21,465,568	-6.63%
Public Utilities Department	147,121	299,723	299,723	56,816	272,501	-9.08%
Public Works Department:						
-Administration Division	82,565	31,625	31,625	12,222	34,738	9.84%
-Facilities Maintenance Division	2,689,873	2,615,200	2,611,448	762,785	2,547,936	-2.43%
-Parks, Trails & Watershed Division	5,221,566	5,956,498	5,998,839	1,531,244	5,859,349	-2.33%
-Recreation Division	2,285,419	2,596,169	2,600,819	799,353	2,490,442	-4.24%
-Streets & Drainage Division	422,654	496,926	496,926	97,737	454,517	-8.53%
-Traffic Engineering Division	2,465,529	2,566,274	2,566,770	1,252,775	2,256,238	-12.10%
TOTAL EXPENDITURES	74,601,613	77,540,456	78,014,031	21,457,990	75,106,792	-3.73%
ENDING BALANCE	9,305,512	7,537,006	7,199,545	5,330,001	9,066,044	
<i>City Council-Mandated Minimum General Fund Balance †</i>	6,136,549	6,050,312	6,089,777		6,089,777	
<i>General Fund Ending Balance - Equivalent # Days of Operation</i>	46	38	36		47	

*includes year-to-date actuals plus encumbrances

†minimum balance defined as 1/12 budgeted annual General Fund expenditures excluding transfers (30 days)

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

City of Santa Fe								
First Quarter Cash Balance Comparisons								
Fund Type	Type of Account	Audit Cash Balance 06-30-2014	Restricted State Mandated *minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Grant Receivables	Committed-Accts Payable & Escrows	Total Cash Available 06-30-2014	Cash Balance General Ledger 09-30-2014
Major Government Funds								
	GEN - General Fund	9,305,512	6,089,777		25,313	3,079,917	161,129	7,847,609
	GRT - 1/2% Gross Receipts Tax	2,356,377	-	0		33,574	2,322,803	2,810,957
	DBT - Debt Service Funds	5,144,335	-	3,509,669		40,015	1,594,651	29,336,830
Special Revenue Government Funds								
General Government								
	CAP - Capital Equipment Reserve	129,598				4,352	125,246	122,286
	MTG - Mortgage Refund Residual	8,361		-		-	8,361	8,373
	FEE - Franchise Fee	1,938				8,137	(6,199)	(24,635)
	LNS - Economic Deveopment	31,962				31,275	687	(133,486)
	LDG - Lodger's Tax Funds	2,983,884				558,641	2,425,243	3,884,808
	SPL - Other Special Revenue Funds	451,541					451,541	483,387
	SFB - Santa Fe Business Incubator	32,937					32,937	32,988
	GRT - 1/2% Gross Receipts Tax	1,298,770					1,298,770	1,460,027
	CHD - Child Care Center	0					-	(1,282)
Public Safety								
	ANM - Animal Services	147,189				323	146,866	153,567
	EMG - Emergency Services Funds	717,277				5,203	712,074	1,146,440
	ENV - Environmental Services	180,932				0	180,932	52,805
	LAW - Law Enforcement Grants	2,249,599				125,088	2,124,511	2,449,801
	HOS - Affordable Housing Prog	(0)					(0)	(0)
Public Works								
	CON - Resource Conservation	1,810					1,810	1,810
	DRN - City Drainage Projects	25,736				5,110	20,626	22,766
	IFP - Impact Fee Projects	1,481,147				0	1,481,147	1,635,915
	TRN - Transportation Grants	219,406				5,315	214,091	191,362
Community Development								
	COM - Community Development Gra	1,032,982				60,049	972,933	1,228,262
	SEN - Senior Grants	184,358				9,105	175,253	52,841
Culture and Recreation								
	HIS - Historic Preservation Grants	157,639				-	157,639	161,697
	LIB - Library Grants	401,177	0	250,000		60,250	90,927	430,966
	NEA - NEA Grant	(77)					(77)	7,423
	PLA - Plaza Use Fund	96,162					96,162	114,186
	PUB - Public Facilities Purchases	56,262					56,262	56,349
	QUA - Quality of Life Project	141,426				7,705	133,721	169,062
	REC - Recreation Grants	846,282				121,318	724,964	755,618
	TEA - Land Development	1,572,971				0	1,572,971	1,575,045
	SRL - Special Recreation League	130,102				1,029	129,073	127,465
Total Special Revenue funds		14,581,371	0	250,000		1,002,900	13,328,471	16,038,380

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

Fund Type	Type of Account	Audit Cash Balance 06-30-2014	Restricted State Mandated *minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Grant Receivables	Committed-Accts Payable & Escrows	Total Cash Available 06-30-2014	Cash Balance General Ledger 09-30-2014
Capital Projects Government Funds								
	General Government							
	CIP - CIP Re-allocation	181,433				-	181,433	202,420
	CON - Resource Conservation	2,505,509				-	2,505,509	2,500,800
	RNV - Building Renovation Projects	291,283				67,815	223,468	676,619
	PRJ - Other CIP	(512,948)				-	(512,948)	(512,948)
	Public Works							
	ARL - Beautif. of Major Arterials	106,715				5,395	101,320	63,022
	BND - Bond Aquisition Funds	79,494				-	79,494	79,494
	DRN - City Drainage Projects	134,366				4,125	130,241	127,177
	PAV - City Paving Projects	3,831,198				391,416	3,439,782	3,282,684
	RVR - Santa Fe River Channel	32,507					32,507	32,507
	SIG - City Signalization Projects	406,011				77,670	328,341	235,285
	STR - City Street Constr. Projects	3,530,931				14,818	3,516,113	3,464,491
	WLK - City Sidewalk Projects	508,785				134	508,651	401,811
	ZIA - Zia Road Street Lighting	151,301				-	151,301	142,746
	Community Development							
	HOS - Affordable Housing Program	1,000					1,000	1,000
	PUC - Public Care Facilities	1,687,156					1,687,156	1,678,025
	Culture and Recreation							
	ART - Art for CIP Projects	339,984				17,018	322,966	302,156
	PRK - City Parks Imprvmt.	9,853,803				724,839	9,128,964	7,765,732
	SPC - Open Space Acquisition	146,307				-	146,307	246,345
	LIB - Library Grants	57,119				-	57,119	39,560
Total Capital Projects Funds		23,331,953	0	0		1,303,230	22,028,723	20,728,928
Enterprise Funds								
	WWT - Wastewater Enterprise	20,646,606	180,312	206,292		673,603	19,586,399	21,782,262
	WTR - Water Enterprise	90,334,614	-	6,017,797		2,337,114	81,979,703	98,466,559
	SLD - Solid Waste Management	6,849,406	171,616	108,990		70,505	6,498,295	6,965,540
	UTL - Utilities Administration	3,676,216	-			0	3,676,216	2,962,610
	RRL - Railyard Properties	972,392	-	118,386		104,426	749,580	1,138,619
	SWY - Santa Fe Convention Enterpr	3,126,762	-	49,366		475,489	2,601,907	4,443,330
	CSF - College of Santa Fe	2,160,852				0	2,160,852	2,738,170
	MUN - Municipal Recreation Comple	-841,334				34,132	(875,466)	(386,507)
	PAR - Parking Enterprise	1,216,488				9,932	1,206,556	1,417,689
	BUS - Transit Bus Enterprise	4,059,993				120,939	3,939,054	6,969,827
	AIR - Airport Enterprise	-92,036				119	(92,155)	(421,298)
	GCC - Genoveva Chavez Community	1,684,691				117,928	1,566,763	1,600,931
Total Enterprise Funds		133,794,650	351,928	6,500,831		3,944,187	122,997,704	147,677,731
Internal Service Funds								
	RSK - Risk Management	2,288,404		2,167,549		69,726	51,129	1,134,185
	SFH - Santa Fe Health/dental	5,776,720		2,465,974		563,959	2,746,787	4,954,761
	WRK - Workers Compensation	5,456,164		4,134,729		8,800	1,312,635	5,540,518
	SLB - AFSCME Sick Leave Bank	214,690					214,690	200,584
	FUL - Fire Union Sick Leave Bank	0					-	(7,401)
	NUL - Non Union Sick Leave Bank	0					-	(363)
	PUL - Police Union Sick Leave Bank	0					-	(1,255)
Total Internal Service Funds		13,735,978	0	8,768,252		642,485	4,325,241	11,821,030
Overall Totals		202,250,176	6,441,705	19,028,752	25,313	10,046,308	166,758,723	236,261,465

ANALYSIS

