

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2021-44

INTRODUCED BY:

Mayor Alan Webber

A RESOLUTION

**AUTHORIZING THE ASSIGNMENT OF AUTHORIZED OFFICER(S) AND AGENT(S)
FOR PROJECT NUMBER CWSRF 088.**

WHEREAS, the Governing Body of the City of Santa Fe of Santa Fe County of the State of New Mexico intends to enter into a Loan Agreement with the State of New Mexico Environment Department; and

WHEREAS, the Loan Agreement will be in the amount of \$4,000,000 to be used for various stormwater management projects throughout the City; and

WHEREAS, the Agreement is authorized for a project identified as Project Number CWSRF 088.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SANTA FE that:

1. Mayor Alan Webber, or successor is authorized to sign the Loan Agreement and Promissory Note for this project; and
2. Jarel LaPan Hill, City Manager, or successor is the AUTHORIZED OFFICER who

1 is authorized to sign all other documents necessary to fulfill the Loan Agreement and the
2 Promissory Note requirements (Borrower's Intention, Project Description, Budget, Reimbursement
3 Requests) and to act as the project contact; and

4 3. Mary McCoy, Finance Director, or successor is the SIGNATORY AUTHORITY
5 who is authorized to sign reimbursement requests for this project.

6 PASSED, APPROVED, and ADOPTED this 11th day of August, 2021.

7
8
9
10 

11 ALAN WEBBER, MAYOR

12 ATTEST:

13 
14 [Kristine Mihelcic \(Aug 19, 2021 08:39 MDT\)](#)

15 KRISTIN MIHELICIC, CITY CLERK

16 APPROVED AS TO FORM:

17 
18 _____

19 ERIN K. McSHERRY, CITY ATTORNEY

20
21
22
23
24
25 *Legislation/2021/Resolutions/2021-44 NMED Loan Signatory Authority*

FISCAL IMPACT REPORT

General Information:

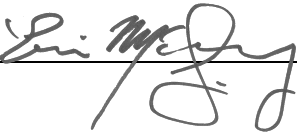
(Check) Bill: X Resolution: X

Short Title(s): Clean Water State Revolving Loan Fund and Loan Signatory Authority

Sponsor(s): Mayor Webber

Reviewing Department(s): Public Works Department/Finance Department

Staff Completing FIR: Melissa A. McDonald Date: 4/12/21 Phone: 955-6849

Reviewed by City Attorney:  Date: Jul 29, 2021

Reviewed by Finance Director:  Date: Aug 2, 2021
Alexis Lotero, Assistant Finance Director (Aug 2, 2021 08:55 MDT)

Summary:

The Bill authorizes the City to enter into a loan agreement with NMED for a \$4M loan plus \$180k in federal grant funds for various stormwater management projects throughout the City. The related Resolution specifies who the authorized officers and agents are within the City who are able to sign the various documents associated with the loan agreement and promissory note.

Departments Affected:

The Public Works Department (River and Watershed Section), Finance Department (Purchasing Division) and City Attorney's Office.

Consequences of Not Enacting Legislation:

Not enacting this legislation would prevent the River and Watershed Section from adequately addressing stormwater management as described in the City's 2019 Stormwater Management Strategic Plan (adopted unanimously by the Governing Body). Within that plan, a strategy was identified to obtain low-interest rate loans or bonds to fund stormwater management projects. The Clean Water State Revolving Loan is one such low-interest rate loan.

Performance and Administrative Implications:

The City has an estimated \$30 million dollars in capital improvement projects that are necessary for stormwater management over the next 20 years. Additionally, the River and Watershed Section anticipates receiving a new MS4 permit, which regulates stormwater and requires expenditures. This legislation will cover the first phase of the identified \$4 million dollars of projected work. The work would include previous damage caused by floods, pollution prevention, deferred maintenance, infrastructure repairs and replacements, and new stormwater management projects.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

Ordinance No. 2019-35 Stormwater Fee Schedule

Fiscal Implications:

As per the City's Stormwater Management Strategic Plan and Ordinance No. 2019-35, which increased the stormwater service charge, the upfront costs of large projects can be deferred over time at a 1% interest rate.

Fiscal Impact

 Check here if no fiscal impact

Expenditures

| Expenditure Type | FYE 22 | FYE 23 | FYE 24 | Require BAR (Y/N) | Recurring (R) or Non-recurring (NR) | Fund | 3-Year Total Cost |
|-------------------------|--------------------|--------------------|--------------------|--------------------------|--|-------------|--------------------------|
| Personnel and | \$ _____ | \$ _____ | \$ _____ | _____ | _____ | _____ | |
| Benefits* | | | | | | | |
| Capital Outlay | <u>\$1,000,000</u> | <u>\$1,180,000</u> | <u>\$2,000,000</u> | | NR | 231 | |
| Contractual/ | \$ _____ | \$ _____ | \$ _____ | | _____ | _____ | |
| Professional Services | | | | | | | |
| Operating | \$ _____ | \$ _____ | \$ _____ | | _____ | _____ | \$ _____ |
| Total: | <u>\$1,000,000</u> | <u>\$1,180,000</u> | <u>\$2,000,000</u> | | | | <u>\$4,180,000</u> |

* This includes all staff time associated with executing the job functions of the proposed legislation.

Expenditure Narrative:

Monies from the stormwater revenue funds will provide debt service for capital improvement construction projects. The River and Watershed Section will oversee these projects. Federal grants of \$180,000 are estimated to be awarded in FYE 23, but actual expenditure of those funds may take place in FYE 23 and FYE 24.

Revenue

| Revenue Type | FYE 22 | FYE 23 | FYE 24 | Recurring (R) or Non-recurring (NR) | Fund |
|---------------------|--------------------|--------------------|--------------------|--|-------------|
| General Fund | \$ _____ | \$ _____ | \$ _____ | _____ | _____ |
| Special Revenue | \$ _____ | \$ _____ | \$ _____ | _____ | _____ |
| CIP | \$ _____ | \$ _____ | \$ _____ | _____ | _____ |
| Enterprise | \$ _____ | \$ _____ | \$ _____ | _____ | _____ |
| Internal Service | \$ _____ | \$ _____ | \$ _____ | _____ | _____ |
| Trust and Agency | \$ _____ | \$ _____ | \$ _____ | _____ | _____ |
| Federal | \$ _____ | <u>\$180,000</u> | \$ _____ | _____ | _____ |
| Other | <u>\$1,000,000</u> | <u>\$1,000,000</u> | <u>\$2,000,000</u> | NR | 231 |
| Total | <u>\$1,000,000</u> | <u>\$1,180,000</u> | <u>\$2,000,000</u> | | |

Revenue Narrative:

The City of Santa Fe will receive \$4 million in project loans to be paid down with stormwater utility service charge revenues over a 15-year period at an interest rate of 1%. The \$180k in federal grants will not be provided to the City until 35% (roughly \$1.4M) of the loan funds are expended. This is expected to occur in FYE23.

Signature: Regina Wheeler
Regina Wheeler (Jul 28, 2021 12:27 MDT)

Email: rawheeler@santafenm.gov

Signature: Melissa A. McDonald
Melissa A. McDonald (Jul 28, 2021 06:52 MDT)

Email: mamcdonald@santafenm.gov

Signature: Zoe Isaacson
Zoe Isaacson (Jul 27, 2021 11:40 MDT)

Email: zrisaacson@santafenm.gov