

Attachment E

Savant X, Inc.

LEDA Disbursement Schedule

Date	Disbursement Amount	Disbursement Performance Milestone
October 30, 2020	\$9,000 (State). Lease Abatement: (State: \$3,000 per month)	Obtain Certificate of Compliance and Business License and submit proof of payment for allowable expenditures.
January 31, 2021	\$9,000 (State). Lease Abatement: (State: \$3,000 per month)	Retain employees hired in July 31 – September 30, 2020. Submit invoice and proof of payment.
July 31, 2021	\$18,000 (State). Lease Abatement: (State: \$3,000 per month)	Hire a minimum of 6 new employees and minimum annual payroll of \$582,000.
January 31, 2022	\$18,000 (State). Lease Abatement: (State: \$3,000 per month)	Retain employees with a minimum total headcount of 6 and an annual payroll of \$582,000.
July 31, 2022	\$18,000 (State). Lease Abatement: (State: \$3,000 per month)	Hire a minimum of 9 new employees. Retain 6 employees and total headcount of 15 employees and a minimum annual payroll of \$1,455,000.
January 31, 2023	\$23,000 (State - \$18,000; City - \$5,000). Lease Abatement: (State: \$3,000 per month; City: \$2,500 per quarter)	Retain employees with a minimum total headcount of 15 employees and a minimum annual payroll of \$1,455,000.
July 31, 2023	\$23,000 (State - \$18,000; City - \$5,000). Lease Abatement: (State: \$3,000 per month; City: \$2,500 per quarter)	Hire a minimum of 11 new employees. Retain 15 employees and total headcount of 26 employees and a minimum annual payroll of \$2,522,000.
January 31, 2024	\$26,600 (State - \$21,600; City - \$5,000). Lease Abatement: (State: \$3,600 per month; City: \$2,500 per quarter)	Retain employees with a minimum total headcount of 26 employees and a minimum annual payroll of \$2,522,000.

Attachment E

Savant X, Inc.

LEDA Disbursement Schedule

July 31, 2024	\$26,600 (State - \$21,600; City - \$5,000). Lease Abatement: (State: \$3,600 per month; City: \$2,500 per quarter)	Hire a minimum of 13 new employees. Retain 26 employees and total headcount of 39 employees and a minimum annual payroll of \$3,783,000.
January 31, 2025	\$55,400 (State - \$50,400; City - \$5,000). Lease Abatement: (State: \$8,400 per month; City: \$2,500 per quarter)	Retain employees with a minimum total headcount of 39 employees and a minimum annual payroll of \$3,783,000.
July 31, 2025	\$55,400 (State - \$50,400; City - \$5,000). Lease Abatement: (State: \$8,400 per month; City: \$2,500 per quarter)	Hire a minimum of 17 new employees. Retain 39 employees and total headcount of 56 employees and a minimum annual payroll of \$5,432,000.
January 31, 2026	\$55,400 (State - \$50,400; City - \$5,000). Lease Abatement: (State: \$8,400 per month; City: \$2,500 per quarter)	Retain employees with a minimum total headcount of 56 employees and a minimum annual payroll of \$5,432,000.
July 31, 2026	\$55,400 (State - \$50,400; City - \$5,000). Lease Abatement: (State: \$8,400 per month; City: \$2,500 per quarter)	Hire a minimum of 15 new employees. Retain 56 employees and total headcount of 71 employees and a minimum annual payroll of \$6,887,000.
January 31, 2027	\$55,400 (State - \$50,400; City - \$5,000). Lease Abatement: (State: \$8,400 per month; City: \$2,500 per quarter)	Retain employees with a minimum total headcount of 71 employees and a minimum annual payroll of \$6,887,000.
July 31, 2027	\$46,800 (State - \$46,800). Lease Abatement: (State: \$8,400 per month)	Hire a minimum of 14 new employees. Retain 71 employees and total headcount of 85 employees and a minimum annual payroll of \$8,245,000.
July 31, 2030	\$5,000 (City). Lease Abatement: (City: \$2,500 per quarter)	Hire a minimum of 43 new employees. Retain 128 employees and total headcount of 128 employees and a minimum annual payroll of \$12,416,000. Complete an end of Project Review.