



## City of Santa Fe NEWS RELEASE

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FOR IMMEDIATE RELEASE

### **Midtown Monday Update**

SANTA FE, February 10, 2020 – This is Midtown Monday – a communication tool to keep the public informed regarding the status of redevelopment of the Midtown Santa Fe site.

Our weekly outreach is part of an open and transparent process that began and continues with public input.

The Evaluation Committee, comprised of 11 members who are Directors and Staff from various City Departments, has already identified three finalists from the list of seven Master Developer Respondents.

The three Short-Listed Master Developer Respondents are (in alphabetical order):

- Central Park Santa Fe
- KDC Real Estate Development and Investments with Cienda Partners
- Raffles Education Center

*What's New this Week:* The Evaluation Committee continued their due diligence by issuing a Request For Clarification (RFC) from the three finalists asking for details of their firm's economic capacity. All three respondents received the same queries asking for details about proposed financing for this project, previous financial track records and their capacity to deliver on the proposals they have submitted. The firms will answer those questions during interviews scheduled for Thurs. Feb. 20, and will have until then decide who they want to bring to the interview to make the presentations to the Committee.

The Economic evaluation is the first of a series of Requests For Clarification. By the end of this Monday, the Evaluation Committee will issue two additional Requests For Clarifications (RFCs):

- RFC-- Land Use, Urban Planning, Infrastructure and Sustainability
- RFC-- Combined Evaluation of Criteria, which will include inquiries about the respondents' approach to housing and housing affordability, technology and economic development, film and multimedia, arts and culture, public private partnership best practices, public open space and other elements that people in Santa Fe expressed as priorities

Once these interviews are completed the Committee will enter its next phases:

- Exclusivity Agreement with Finalist– Due Diligence and Negotiations
- Disposition & Development Agreement – Governing Body Approval

While the procurement regulations require confidentiality of the contents of the respondents' submission packages, the vision, goals, and criteria used for evaluation and ultimately selection of the master developer are clearly articulated in two very public documents. (see link to City's website to access the documents): [https://www.santafenm.gov/midtown\\_site](https://www.santafenm.gov/midtown_site)

Our mission remains the same as articulated in the Midtown Planning Guidelines. We want the Site to become the most creative location in the U.S. where a wide diversity of people interact and collaborate to find their passions; build their skills for a great career; live in a thriving, vibrant neighborhood and city; and create a great future for our community, region and beyond.

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