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CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2019-34

INTRODUCED BY:

Councilor JoAnne Vigil Coppler

A RESOLUTION

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PARKING FACILITIES EQUIPMENT PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY.

WHEREAS, the City of Santa Fe (the "Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 to -31, NMSA 1978 ("Act"), and the City Council of the City of Santa Fe (the "Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority (the "Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application (an "Application") for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body has undertaken a plan to refund, refinance, and defease the Governmental Unit's Taxable Subordinate Lien Gross Receipts Tax Revenue Bonds, Series 2009 (PPRF-2328) for the benefit of the Governmental Unit and its residents (the

1 “Project”); and

2 **WHEREAS**, the application prescribed by the Authority has been completed and
3 submitted to the Governing Body along with this resolution approving submission of the
4 completed Application to the Authority for its consideration.

5 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
6 **CITY OF SANTA FE:**

7 Section 1. All action (not inconsistent with the provision hereof) previously taken by the
8 Governing Body and the officers and employees toward the Application and the Project, is hereby
9 ratified, approved, and confirmed.

10 Section 2. That the completed Application submitted to the Governing Body be
11 submitted and the same is hereby approved and confirmed.

12 Section 3. That the City Manager is hereby directed and requested to work with City
13 staff to submit the completed Application to the Authority for its review, are further authorized to
14 take such other action as may be requested by the Authority in its consideration and review of the
15 Application, and shall further proceed with arrangements for financing the Project.

16 Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded,
17 annulled, and repealed.

18 Section 5. This resolution shall take effect immediately upon its adoption.

19 **PASSED, APPROVED, and ADOPTED** this 26th day of June, 2019.

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23 ALAN M. WEBBER, MAYOR
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1 ATTEST:

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4 YOLANDA Y. VIGIL, CITY CLERK

5 APPROVED AS TO FORM:

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8 ERIN K. McSHERRY, CITY ATTORNEY

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25 *Legislation/2019/Resolutions/2019-34 Parking Facilities Project*