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CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2014-2

INTRODUCED BY:

Councilor Wurzbarger

A RESOLUTION

DECLARING CITY SUPPORT FOR THE “UNITED FOR HOMES” CAMPAIGN TO RAISE REVENUE FOR THE NATIONAL HOUSING TRUST FUND SO THAT COMMUNITIES NATIONWIDE CAN BE SUPPORTED IN THEIR EFFORTS TO END HOMELESSNESS.

WHEREAS, the National Low Income Housing Trust Fund estimates that for every 100 extremely low income renter households in the United States, there are only 30 affordable and available units; and

WHEREAS, the 2013 Housing Needs Assessment shows that the greatest mismatch in housing needs and available inventory in Santa Fe is for rental housing for people with very low incomes; and

WHEREAS, over 3,000 renter households in Santa Fe are not likely to be able to find rental housing that they can afford (priced at approximately \$500/month or less); and

WHEREAS, the shortage of rental homes that are affordable and available for Santa Fe’s very low income renter households is a primary cause of homelessness in our community; and

WHEREAS, Congress established the National Housing Trust Fund in 2008 as a dedicated

1 source of funding for the production, preservation, rehabilitation, and operation of housing for people
2 with the lowest incomes, including people who are homeless; and

3 **WHEREAS**, the National Housing Trust Fund has not received any dollars since it was
4 created, despite the growing need for rental housing that extremely low income households can
5 afford; and

6 **WHEREAS**, the National Housing Trust Fund is by law set to receive regular contributions
7 from the government sponsored entities Fannie Mae and Freddie Mac when these entities are stable
8 and the level of these contributions could be increased through legislation; and

9 **WHEREAS**, the United States Congress has other options for providing a dedicated source
10 of funding for the trust fund; and

11 **WHEREAS**, the United for Homes campaign calls for 200 billion dollars to be provided to
12 the National Housing Trust Fund in the first ten years in order for the Fund to be effective at ending
13 homelessness; and

14 **WHEREAS**, for every 5 billion dollars appropriated to the National Housing Trust Fund,
15 approximately 22.5 million dollars would be allocated to New Mexico.

16 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
17 **CITY OF SANTA FE** that the City of Santa Fe endorses the United for Homes Campaign.

18 **BE IT FURTHER RESOLVED** that the City of Santa Fe urges Representative Ben Ray
19 Luján and Senators Tom Udall and Martin Heinrich to support the:

- 20 1. United for Homes Campaign; and
- 21 2. Establishment of a dedicated source of funding for the National Housing Trust Fund that
22 will provide 200 billion dollars over the next ten years to the National Housing Trust
23 Fund to build, preserve, rehabilitate, and operate rental housing that is affordable for
24 extremely low income households.

25 **BE IT FURTHER RESOLVED** that the City Clerk is directed to forward a copy of this

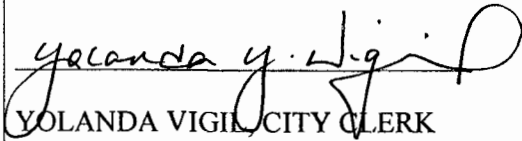
1 resolution to the City's Congressional delegation.

2 PASSED, APPROVED and ADOPTED this 8th day of January, 2014.

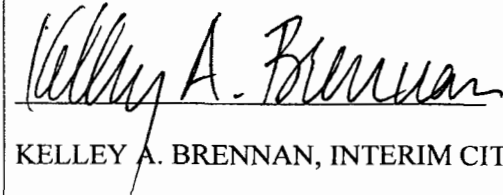
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5 DAVID COSS, MAYOR

6 ATTEST:

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9 YOLANDA VIGIL, CITY CLERK

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11 APPROVED AS TO FORM:

12 
13
14 KELLEY A. BRENNAN, INTERIM CITY ATTORNEY