

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2013-80

INTRODUCED BY:

Councilor Wurzbarger

Councilor Bushee

Councilor Ives

A RESOLUTION

**DIRECTING STAFF TO ACQUIRE A THIRD-PARTY INDEPENDENT AUDIT OF THE
2008 PARKS, TRAILS AND OPEN SPACE BOND UPON COMPLETION OF PROJECTS
AUTHORIZED IN ACCORDANCE WITH THE BOND.**

WHEREAS, in March 2008, the voters of the city of Santa Fe approved the issuance of general obligation bonds for \$30,300,000 in order to acquire land for and to improve public parks, trails and open space for recreational purposes (“2008 Bond”); and

WHEREAS, city of Santa Fe Resolution No. 2007-22 created the Parks and Open Space Advisory Commission (“POSAC”); and

WHEREAS, part of the duties and responsibilities of POSAC is to “provide ongoing advice regarding all park and open space related issues including, but not limited to, the acquisition, dedication, planning, development, construction, operation and maintenance” and

WHEREAS, at the June 18, 2013 POSAC meeting, POSAC approved a motion to recommend to the Governing Body that before any money is re-obligated, a third-party independent audit of the 2008 Bond be conducted and shared with the public, providing information on how the Bond money

1 was allocated; and

2 **WHEREAS**, the comprehensive projects are nearing 99% completion; and

3 **WHEREAS**, the expenditures of the 2008 Bond money are in the final stages and upon
4 completion of all current projects, an audit is needed to identify exactly how much funding is
5 available for re-obligation; and

6 **WHEREAS**, as part of the 2008 Bond Campaign, the City committed that all funds would be
7 protected in a separate bond fund, subject to independent annual audit; and

8 **WHEREAS**, if such an audit is commissioned the associated costs can be paid with money
9 from the [~~2008 Bond~~] general fund.

10 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
11 **CITY OF SANTA FE** that the Governing Body authorizes staff to audit, as part of the City's regular
12 annual external financial audit, all projects funded by the 2008 Bond and completed by the end of FY
13 2013.

14 **BE IT FURTHER RESOLVED** that the findings of the audit shall be made available for
15 public inspection.

16 **BE IT FURTHER RESOLVED** that staff is directed to:

- 17 1. Collaborate with the City of Santa Fe Audit Committee to establish an audit policy
18 related to City of Santa Fe bond issues; and
- 19 2. Present the proposed policy to the Governing Body for approval.

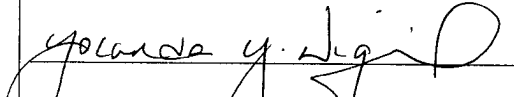
20 PASSED, APPROVED and ADOPTED this 27th day of August, 2013.

21
22 


23 DAVID COSS, MAYOR
24
25

1 ATTEST:

2

3 
4 YOLANDA Y. VIGIL, CITY CLERK

5 APPROVED AS TO FORM:

6 
7
8 GENO ZAMORA, CITY ATTORNEY

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

M/Melissa/Resolutions 2013/2013-80 Park Bond Audit (w_W Amends and FC Amends)