

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2012-64**

3 **INTRODUCED BY:**

4
5 Mayor Coss

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10 **A RESOLUTION**

11 **AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION**
12 **FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO**
13 **FINANCE AUTHORITY TO ACQUIRE, CONSTRUCT AND IMPROVE THE MARKET**
14 **STATION CONDOMINIUM AT THE SANTA FE RAILYARD PROJECT.**

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16 **WHEREAS**, the City of Santa Fe, New Mexico ("Governmental Unit") is a qualified entity
17 under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978
18 ("Act"), and the Santa Fe City Council ("Governing Body") is authorized to borrow funds and/or
19 issue bonds for financing of public projects or for refinancing of outstanding bonds for benefit of the
20 Governmental Unit; and

21 **WHEREAS**, the New Mexico Finance Authority ("Finance Authority") has instituted a
22 program for financing of projects from the public project revolving fund created under the Act and
23 has developed an application procedure whereby the Governing Body may submit an application
24 ("Application") for financial assistance from the Finance Authority for public projects; and

25 **WHEREAS**, the Governing Body has undertaken a plan to acquire, construct and improve

1 the Market Station Condominium at the Santa Fe Railyard (“Project”) for the benefit of the
2 Governmental Unit, and

3 **WHEREAS**, the application prescribed by the Authority has been completed and submitted
4 to the Governing Body and this resolution approving submission of the completed Application to the
5 Authority for its consideration and review is required as part of the Application.

6 **NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
7 **CITY OF SANTA FE, NEW MEXICO:**

8 **Section 1.** All action (not consistent with the provision hereof) heretofore taken by the
9 Governing Body and the officers and employees thereof directed toward the Application and the
10 Project, be and the same is hereby ratified, approved and confirmed.

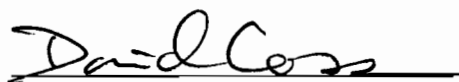
11 **Section 2.** The completed Application submitted to the Governing Body, be and the
12 same is hereby ratified, approved and confirmed.

13 **Section 3.** Authorized Officers and employees of the Governmental Unit are hereby
14 directed and requested to submit the completed Application to the Finance Authority for its review,
15 and are further authorized to take such other action as may be requested by the Finance Authority in
16 its consideration and review of the Application and to further proceed with arrangements for
17 financing the Project.

18 **Section 4.** All acts and resolutions in conflict with this resolution are hereby rescinded,
19 annulled and repealed.

20 **Section 5.** This resolution shall take effect immediately upon its adoption.

21 **PASSED APPROVED AND ADOPTED** this 27th day of June, 2012.

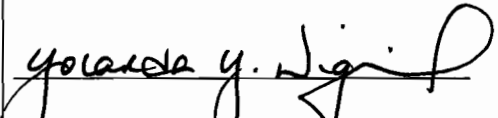
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25 **DAVID COSS, MAYOR**

1 ATTEST:

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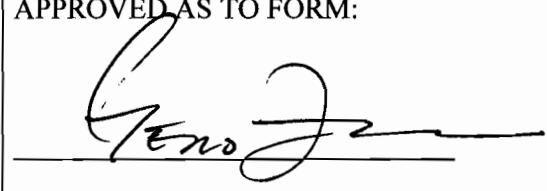

YOLANDA Y. VIGIL, CITY CLERK

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5 APPROVED AS TO FORM:

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GENO ZAMORA, CITY ATTORNEY

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CAO/Melissa/Resolutions 2012/Market Station Condo (NMFA Loan App)