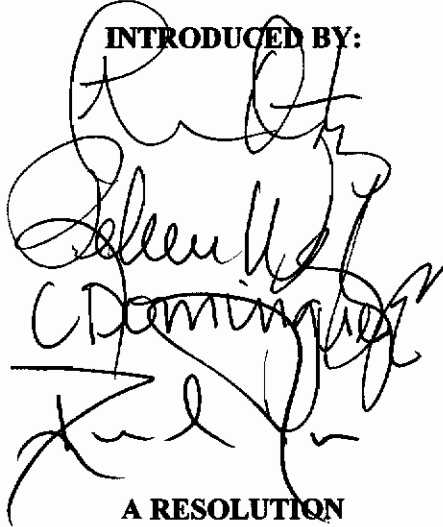


1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2008-89**

3 **INTRODUCED BY:**

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10 **A RESOLUTION**

11 **DESIGNATING WATER RIGHTS FOR THE CITY'S NORTHWEST QUADRANT PROJECT.**

12  
13 **WHEREAS**, according to the city's Water Right Transfer Program, certain new  
14 developments are required to transfer water rights to the city's Buckman well field offset water  
15 right portfolio; and

16 **WHEREAS**, city staff has identified a 131.9 acre feet per year water right in its  
17 Buckman well field offset water right portfolio that has been historically used by the city but  
18 which has not been specifically allocated for a purpose; and

19 **WHEREAS**, 37% of the homes in the Northwest Quadrant Project will meet the Santa  
20 Fe Homes Program requirements providing housing for homebuyers earning less than 120% of  
21 the area median income and in addition, 33% of homes will be affordable to homebuyers earning  
22 120% to 150% of the area median income providing much needed step up housing.

23 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**  
24 **CITY OF SANTA FE** that:

- 25 (1) Up to 118.14 acre feet per year of the 131.9 acre feet per year of the city owned

1 water rights in the Buckman well field offset portfolio be designated for use in the Northwest  
2 Quadrant project for public amenities (landscaping, parks, public or educational facilities except  
3 those educational facilities owned, operated or under the authority of the Santa Fe public school  
4 district) and for housing meeting the Santa Fe Homes Program requirements and step up housing  
5 - housing for moderate income homebuyers who have at least one person employed full-time in  
6 Santa Fe with a household income between 120% and 150% of area median income.

7 (2) The balance of the 131.9 acre feet per year not needed for the Northwest  
8 Quadrant project, 13.76 acre feet per year, shall be designated to the city's affordable housing  
9 credit pool.

10 (3) Each unit of step up housing described in paragraph (1) will pay a fee based upon  
11 the market rate for acquisition of water rights up to \$10,000 to the city for the water. Revenues  
12 generated from the payment of this fee will be used to acquire additional water rights that may be  
13 allocated to other affordable housing projects that produce homes meeting the Santa Fe Homes  
14 Program requirements or as directed by the governing body for other affordable housing needs.

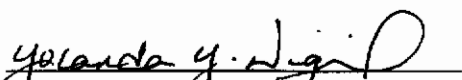
15 (4) The remainder of the city of Santa Fe's water rights portfolio, (the city's  
16 reservoirs, the city's well field, the Buckman well field, the San Juan/Chama or Jicarilla rights)  
17 which make up the city's water system shall not be allocated to a specific project.

18 PASSED, APPROVED, and ADOPTED this 6th day of October, 2008.

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21 DAVID COSS, MAYOR

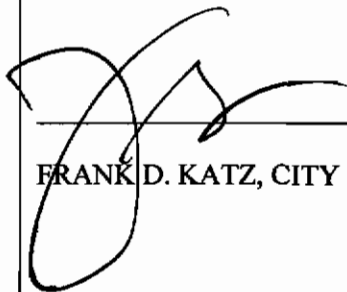
22 ATTEST:

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25 YOLANDA Y. VIGIL, CITY CLERK

1 APPROVED AS TO FORM:

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4 FRANK D. KATZ, CITY ATTORNEY

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25 Jp/ca/jpmb/2008 res/water rights designated for NWQ with amendments