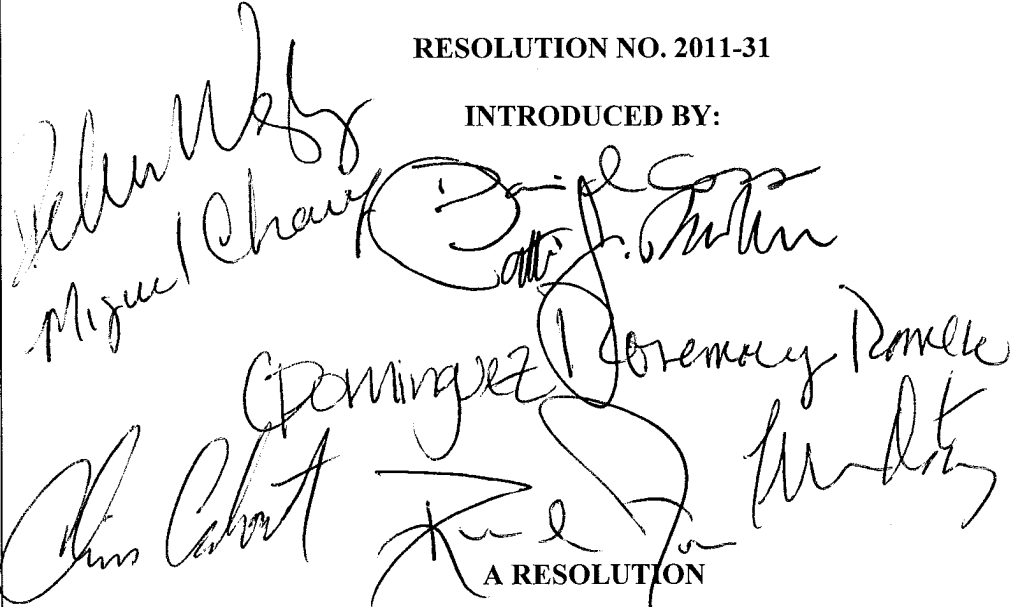


CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2011-31

INTRODUCED BY:


  
 Miguel Chavez
   
 Daniel Lopez
   
 [Other illegible signatures]

A RESOLUTION

**DIRECTING STAFF TO ESTABLISH A FORMALIZED PROCESS AND CRITERIA TO SET MINIMUM LEVELS OF CASH RESERVES IN VARIOUS KEY FUNDS FOR CONSIDERATION BY THE GOVERNING BODY.**

**WHEREAS**, the City of Santa Fe annual budget includes projected revenues by fund; projected expenditures by fund, department and line item; projected transfers between funds; estimated beginning and ending cash balances; costs for personnel salaries and benefits by fund and department; general obligation and revenue bonded debt service; and schedules of lease purchase agreements and capital outlay; and

**WHEREAS**, in order to maintain stabilized operations and programs, a minimum level of cash reserves should be set for key funds in the event that there is an emergency, a decline in revenue or unanticipated costs; and

**WHEREAS**, the Governing Body desires to adopt a formalized process to set minimum levels of cash reserves in various key funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**

1 CITY OF SANTA FE that:

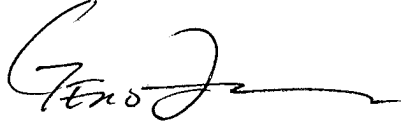
2 1. Staff is directed to establish a formalized process and criteria to set minimum  
3 levels of cash reserves in the following key funds for consideration by the governing body:

4	<b>Fund</b>	<b>Title</b>
5	1001	General Fund
6	2112	1% Lodgers Tax Advertising
7	2113	Special Uses Lodgers Tax (45%)
8	2115	Marketing Lodgers Tax (50%)
9	2116	Municipal GRT
10	2117	Economic Development
11	2120	Municipal GRT-Railyard/General
12	2121	Municipal GRT-GCCC/Parks
13	2122	Convention Center-Lodgers Tax
14	2251	Fire Property Tax/Safety
15	2252	Police Property Tax/Safety
16	2401	Storm Water Drainage
17	2505	Quality of Life
18	2513	Children & Youth Programs
19	2515	Human Service Providers
20	2705	Recreation Fund
21	2716	Southside Library
22	3102	½% GRT Income Fund
23	5100	Civic Convention Center
24	5105	Civic Center Art Space
25	5150	Parking Enterprise Fund



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APPROVED AS TO FORM:



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GENO ZAMORA, CITY ATTORNEY