

1 **CITY OF SANTA FE, NEW MEXICO**

2 **BILL NO. 2011-17**

3 **INTRODUCED BY:**

4
5 Councilor Romero

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9
10 **AN ORDINANCE**

11 **AMENDING ORDINANCE NO. 2009-15 THAT AUTHORIZED THE SALE OF REAL**
12 **PROPERTY LOCATED ADJACENT TO 312 CATRON STREET IN ORDER TO**
13 **AMEND THE TERMS OF THE SALE SPECIFIC TO THE TIME AND MANNER OF**
14 **PAYMENT.**

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16 **BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE** that in
17 order to amend the terms of the sale specific to the time and manner of payment, Ordinance No.
18 2009-15 is amended to read as follows:

19 Section 1. The attached Exhibit A, Quitclaim Deed between the City of Santa Fe
20 and Dr. Jorge Oti, DDS (Grantee) for real property lying and being situated within the City and
21 County of Santa Fe, New Mexico is approved subject to the conditions set forth in Section 2
22 below. The real property is located adjacent to 312 Catron Street and more particularly described
23 by metes and bounds as follows:

24 Beginning at the northeast corner of the parcel herein described from whence a
25 sanitary sewer manhole located in the intersection of Catron Street and Jefferson

1 Street bears N. 40 deg. 27' 55" W., a distance of 25.31 feet; thence from said
2 point of beginning S. 05 deg. 24' 59" W., a distance of 99.81 feet to a point;
3 thence N. 63 deg. 33' 09" W., a distance of 45.77 feet to a point; thence N. 31
4 deg. 43' 17" E., a distance of 14.75 feet to a point; thence N. 30 deg. 31' 10" E.,
5 a distance of 26.85 feet to a point; thence N. 22 deg. 58' 39" E., a distance of
6 37.74 feet to a point; thence N. 17 deg. 59' 42" E., a distance of 5.03 feet to a
7 point; thence along a curve to the right, Delta is 41 deg. 15' 45". Radius of 8.00
8 feet, Length of 5.76 feet and Chord bearing of N. 39 deg. 04' 20" E., 5.64 feet;
9 thence S. 86 deg. 13' 58" E., a distance of 9.19 feet to the point and place of
10 beginning. Being and intended to be Tract 1 as shown and delineated on plat
11 entitled "PLAT OF BOUNDARY SURVEY FOR THE CITY OF SANTA FE"
12 prepared by David E. Cooper NMPS No. 9052, dated July 31, 2008 and bearing
13 Project No. D-642-0708.

14 Section 2. The sale is approved subject to the following conditions:

15 a) Grantee shall not permit construction of any improvements which would
16 impede the sight triangle at the southeast corner of the intersection of Catron Street and
17 Jefferson Street.

18 b) The property shall not be considered a legal lot of record for any
19 purpose, but rather shall be consolidated with the adjoining lands commonly known as
20 312 Catron Street by Grantee.

21 c) Grantee shall use this real estate for parking and landscaping purposes only.

22 Section 3. Said property's appraised value is \$53,000. Sale price is \$53,000[;
23 ~~payable in cash on the closing~~]. The purchaser shall enter into a real estate contract with the city
24 with the following terms:

25 Down payment due at closing: \$5,300

1 Loan Amount: \$47,700

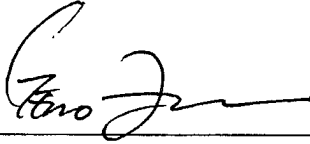
2 Interest Rate: 8%

3 Term of Loan: 5 years

4 Monthly Payments: \$967.08.

5 Section 4. This ordinance shall become effective forty-five days after its adoption,
6 unless a referendum election is held pursuant to Section 3-54-1 NMSA.

7 APPROVED AS TO FORM:

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10 GENO ZAMORA, CITY ATTORNEY