RESOLUTION NO. 2007 - 78

INTRODUCED BY:



## ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENTS PLAN (ICIP).

WHEREAS, the City of Santa Fe, New Mexico, a New Mexico municipal corporation, recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long-range capital planning efforts.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SANTA FE, NEW MEXICO that:

1. The City of Santa Fe has adopted the attached Infrastructure Capital

1	Improvements Plan; and
2	2. It is intended that the Plan be a working document and is the first of many steps
3	toward improving rational, long-range capital planning and budgeting for New Mexico's
4	infrastructure.
5	PASSED, APPROVED and ADOPTED this 27th day of Hugust, 2007.
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7	Joint Corp.
8	DAVID COSS, MAYOR
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10	ATTEST:
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12	VOLANDA Y. VIGIL, CITY CLERK
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14	APPROVED AS TO FORM:
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17	FRANK D. KATZ, CITY ATTORNEY
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