

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2010-87**

3 **INTRODUCED BY:**

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6 **Councilor Calvert**

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10 **A RESOLUTION**

11 **AMENDING THE CITY'S ADMINISTRATIVE PROCEDURES FOR WATER DEMAND**  
12 **OFFSET REQUIREMENTS TO INCLUDE A WATER LOAN TRANSFER PROGRAM.**

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14 **WHEREAS**, on 31<sup>st</sup> day of March, 2010, the Governing Body adopted Resolution No.  
15 2010-20 "Administrative Procedures for Water Demand Offset Requirements"; and

16 **WHEREAS**, the administrative procedures were adopted pursuant to Ordinance No.  
17 2009-38 that established new requirements for development water budgets, the water rights  
18 transfer program, the city's water budget and a new water conservation credit program; and

19 **WHEREAS**, the Governing Body desires to establish a Water Transfer Loan Program  
20 authorizing a transfer of water from one location to another in which: the first location may retain  
21 a similar use for 12 months; the city receives at least one year and up to the entire value of the  
22 loan value of the water rights or credits transferred; and no double demand on the city's water  
23 system occurs.

24 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**  
25 **CITY OF SANTA FE** that the city's Administrative Procedures for Water Demand Offset

1 Requirements are amended to include Section 6 as follows:

2 6.1 Water Loan Transfer Program

3 An existing water customer seeking to transfer its current water use to another location  
4 within the city may enter into an agreement with the city for a low-interest (three percent  
5 or less) loan with a term of ten years based upon the current value of water rights or water  
6 credits as appropriate. The existing water customer shall be required to make monthly  
7 payments on the loan. At the end of twelve months, city staff will determine if a similar  
8 water use has been established at the old location. If there is a similar use, the existing  
9 water customer shall continue to pay off the loan. If there is not a similar use at the old  
10 location, the water budget shall be transferred to the new location and the obligation to  
11 repay the balance of the loan shall terminate.

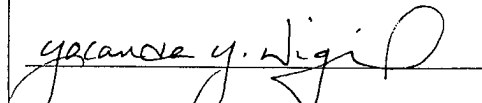
12 **AND BE IT FURTHER RESOLVED** that this resolution shall be reviewed by the  
13 Governing Body yearly.

14 PASSED, APPROVED, and ADOPTED this 13th day of October, 2010.

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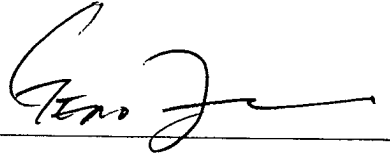
18 DAVID COSS, MAYOR

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20 ATTEST:

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23 YOLANDA Y. VIGIL, CITY CLERK

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APPROVED AS TO FORM:



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GENO ZAMORA, CITY ATTORNEY