

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2009- 82**

3 **INTRODUCED BY:**

4 Councilor Ortiz

5 Mayor Coss

6 Councilor Wurzburger

7 Councilor Dominguez

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10 **A RESOLUTION**

11 **DECLARING SUPPORT FOR PASSAGE OF LOCAL FINANCING AND ECONOMIC**
12 **DEVELOPMENT OPTIONS THAT ALLOW PUBLIC-PRIVATE PARTNERSHIPS.**

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14 **WHEREAS**, the City of Santa Fe is a home rule municipality under applicable
15 provisions of the New Mexico Constitution and State Statutes; and

16 **WHEREAS**, consistent to and pursuant to its authority under state law, the City of Santa
17 Fe has issued industrial revenue bonds to encourage and promote business and economic
18 development opportunities; and

19 **WHEREAS**, the City of Santa Fe has successfully developed the Railyard property and
20 wishes to have the Railyard fully built out; and

21 **WHEREAS**, the City of Santa Fe has supported in the past, legislative efforts led by
22 Speaker of the House Ben Lujan to pass legislation that would provide municipalities and local
23 governments with additional public financing mechanisms that would benefit economic
24 development partnerships with private entities; and

25 **WHEREAS**, there has occurred historic financial events in our nation and our State that

1 require different approaches to encourage, promote and develop economic development
2 opportunities in our community; and

3 **WHEREAS**, passage of legislation by the State Legislature that attempts to give
4 additional public-private financing mechanisms to local governments will spur economic and
5 financial activity within Santa Fe.

6 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
7 **CITY OF SANTA FE** that the Governing Body hereby declares that it supports as many legal
8 mechanisms that will encourage, promote, develop and foster economic development
9 relationships with private industry; and

10 **BE IT FURTHER RESOLVED** that the efforts of Speaker of House Ben Lujan to
11 amend state law to allow for local public-private financing options are commended; and

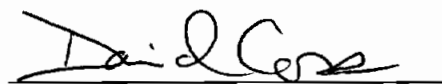
12 **BE IT FURTHER RESOLVED** that the City legislative/lobbying efforts shall be
13 engaged to support and promote any and all attempts to give the City additional local financing
14 tools to encourage, promote, develop and foster economic development relationships with private
15 industry; and

16 **BE IT FURTHER RESOLVED** that our State legislative delegation is petitioned to
17 actively support and promote legislation that will give the City additional local financing tools to
18 encourage, promote, develop and foster economic development relationships with private
19 industry; and

20 **BE IT FURTHER RESOLVED** that upon passage, the City Clerk shall deliver this
21 Resolution to the Governor's office and to each of the City's state legislative delegation.

22 **PASSED, APPROVED and ADOPTED** this 12th day of August, 2009.

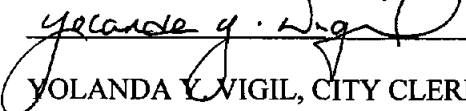
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DAVID COSS, MAYOR

1 ATTEST:

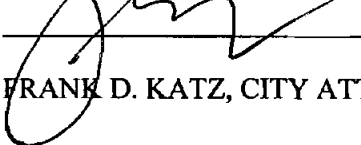
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4 YOLANDA Y. VIGIL, CITY CLERK

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6 APPROVED AS TO FORM:

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9 FRANK D. KATZ, CITY ATTORNEY

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