

1 receive significantly less in gross receipts distributions, and

2 **WHEREAS**, the impact to the City's general fund resulting from such a repeal is
3 considerable and would result in a deficit for fiscal year 2010; and

4 **WHEREAS**, said action would further have a crippling impact on future infrastructure
5 projects, street capital projects, flood control projects, street maintenance, water improvement
6 projects, economic development, and other uses specially authorized by the residents of the City
7 when they authorized the imposition of additional gross receipt taxes.

8 **NOW, THEREFORE BE IT RESOLVED** by the Governing Body of the City of Santa
9 Fe that the Governing Body hereby opposes any effort to balance the State's budget at the
10 expense of local government including any proposal to repeal the hold harmless provision.

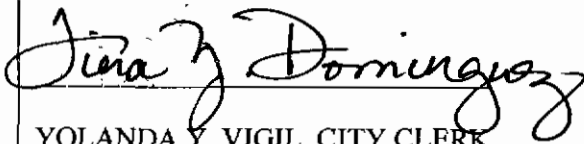
11 **AND BE IT FURTHER RESOLVED** that the City Clerk is directed to give a copy of
12 this resolution to the city's lobbyist and State Legislative delegation.

13 **PASSED, APPROVED, and ADOPTED** this 14th day of October, 2009.

14 
15 _____

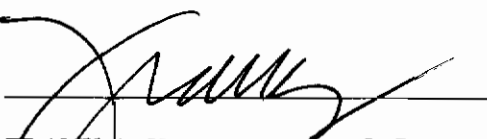
16 DAVID COSS, MAYOR

17 ATTEST:

18 
19 _____

20 YOLANDA Y. VIGIL, CITY CLERK

21 APPROVED AS TO FORM:

22 
23 _____

24 FRANK D. KATZ, CITY ATTORNEY

25 mdb/ca/jpmb/2009 res/hold harmless