

CITY OF SANTA FE, NEW MEXICO

BILL NO. 2016-35

INTRODUCED BY:

Councilor Carmichael A. Dominguez

AN ORDINANCE

AMENDING SUBSECTION 9-3.4 SFCC 1987 TO MODIFY THE DEPOSIT INTO THE PUBLIC CAMPAIGN FINANCE FUND FOR FISCAL YEAR 2016-2017.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE:

Section 1. Subsection 9-3.4 SFCC 1987 (being Ord. #2009-44, §5, as amended) is amended to read:

9-3.4 Public Campaign Finance Fund.

A. A dedicated public campaign finance fund ("the fund") is established to be administered by the municipal clerk for the purpose of providing public financing for the election campaigns of participating candidates. Monies in the fund and disbursed from the fund to participating candidates are public monies entrusted to the candidates to be used solely for the public purposes specified in this Section 9-3 SFCC 1987.

B. ~~[Beginning with the city budget for fiscal year 2009-2010 and in each]~~ Each fiscal year ~~[thereafter]~~, except for fiscal year 2016-2017, the sum of one hundred fifty thousand dollars (\$150,000.) shall be budgeted for and deposited in the fund.

1 C. [~~Beginning with the election of 2014, the~~] The governing body shall appropriate and
2 deposit in the fund such additional sums, if any, as may be necessary to ensure:

3 (1) That the balance in the fund one hundred nineteen (119) days preceding each
4 election for mayor and four (4) council seats is at least six hundred thousand dollars
5 (\$600,000.); and

6 (2) That the balance in the fund one hundred nineteen (119) days preceding each
7 election for municipal judge and four (4) council seats is at least three hundred thousand
8 dollars (\$300,000.).

9 D. In addition to the deposits required by paragraphs B. and C. of this subsection, the
10 following shall also be deposited in the fund:

11 (1) All seed money contributions received by candidates seeking to become
12 certified as participating candidates which remain unspent;

13 (2) All qualifying contributions received by candidates seeking to become
14 certified as participating candidates;

15 (3) All amounts paid from the fund to participating candidates which have not
16 been spent or obligated as of the date of the election;

17 (4) All fines levied by the ethics and campaign review board or as decreed by a
18 court of competent jurisdiction as a condition of probation;

19 (5) Voluntary donations made to the fund;

20 (6) All interest and other income earned from investment of the fund; and

21 (7) Such other appropriations to the fund as may be made by the governing body
22 as necessary to fulfill the requirements of this Section 9-3 SFCC 1987.
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1 APPROVED AS TO FORM:

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4 KELLEY A. BRENNAN, CITY ATTORNEY

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M/Legislation/Bills 2016/2016-35 Campaign Finance Fund (Substitute)