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CITY OF SANTA FE, NEW MEXICO

BILL NO. 2016-33

INTRODUCED BY:

Councilor Carmichael A. Dominguez

AN ORDINANCE

ADOPTING A MUNICIPAL GROSS RECEIPTS TAX.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in this municipality for the privileges of engaging in business in this municipality an excise tax equal to one-fourth of one percent (.25%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the Municipal Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the “municipal gross receipts tax.”

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No municipal gross receipts tax shall be imposed on the gross receipts arising from:

1 A. transporting persons or property for hire by railroad, motor vehicle, air
2 transportation or any other means from one point within the municipality to another point outside
3 the municipality;

4 B. a business located outside the boundaries of a municipality on land owned by that
5 municipality for which a state gross receipts tax distribution is made pursuant to Subsection C of
6 Section 7-1-6.4 NMSA 1978; or

7 C. direct broadcast satellite services.

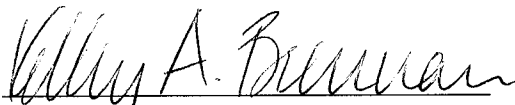
8 **Section 4. Effective Date.** The effective date of the municipal gross receipts tax
9 shall be either January 1, or July 1, whichever date occurs first after the expiration of three
10 months from the date this ordinance is adopted, unless an election is held on the question of
11 approving the ordinance, in which case the effective date shall be either January 1 or July 1,
12 whichever date occurs first after the expiration of three months from the date when the results of
13 the election are certified to be in favor of the ordinance's adoption and the adopted ordinance is
14 delivered or mailed to the taxation and revenue department.

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16 APPROVED AS TO FORM:

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KELLEY A. BRENNAN, CITY ATTORNEY

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M/Legislation/Bills 2016/Municipal GRT Adoption