

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2015-94**

3 **INTRODUCED BY:**

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5 Councilor Peter Ives

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10 **A RESOLUTION**

11 **IN SUPPORT OF INCREASING THE FEDERAL ROYALTY RATE FOR OIL AND GAS**
12 **PRODUCED ON FEDERAL PUBLIC LANDS; DIRECTING STAFF TO SEND COPIES**
13 **OF THE RESOLUTION TO THE DEPARTMENT OF THE INTERIOR AND THE**
14 **BUREAU OF LAND MANAGEMENT.**

15
16 **WHEREAS,** the Bureau of Land Management is responsible for ensuring that
17 American taxpayers receive a fair return for oil and gas developed on federal public lands; and

18 **WHEREAS,** oil and gas production has reached record levels while antiquated federal
19 royalty rates have been permitted to lag behind the rates charged by Western states; and

20 **WHEREAS,** the Bureau of Land Management currently charges a royalty rate of only
21 12.5% for oil and gas produced on federal lands, while New Mexico charges up to 18.75% for oil
22 and gas produced on state lands; and

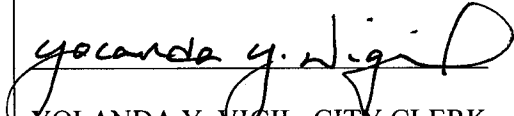
23 **WHEREAS,** the federal royalty rate has not been increased in nearly a century;

24 **WHEREAS,** the Department of Interior and Bureau of Land Management have been
25 discussing a possible increase in the royalty rate for years; and

1 ATTEST:

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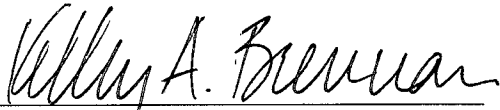


4 YOLANDA Y. VIGIL, CITY CLERK

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6 APPROVED AS TO FORM:

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9 KELLEY A. BRENNAN, CITY ATTORNEY

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25 *M/Legislation/Resolutions 2015/2015-94 Oil and Gas Royalty Rate*