CITY OF SANTA FE, NEW MEXICO 1 **RESOLUTION NO. 2015-72** 2 **INTRODUCED BY:** 3 4 Councilor Peter N. Ives 5 Councilor Patti Bushee 6 7 Councilor Christopher Rivera 8 9 A RESOLUTION 10 AUTHORIZING AND APPROVING SUBMISSION OF AN APPLICATION FOR 11 PROJECT APPROVAL TO THE NEW MEXICO STATE BOARD OF FINANCE FOR 12 ALLOCATION OF QUALIFIED ENERGY CONSERVATION BONDS FOR THE 13 14 IMPLEMENTATION OF A GREEN COMMUNITY PROGRAM, PERFORMANCE CONTRACT, AND OTHER QUALIFIED CONSERVATION 15 PROJECTS; AND DIRECTING THE CITY MANAGER, AND CITY STAFF TO TAKE 16 NECESSARY ACTION IN CONNECTION WITH THE APPLICATION TO THE NEW 17 18 MEXICO STATE BOARD OF FINANCE. 19 WHEREAS, the City of Santa Fe ("Governmental Unit") is a political subdivision of the 20 State of New Mexico and therefore is authorized to borrow funds and/or issue bonds as a 21 qualified issuer to finance projects for the benefit of the city and the state; and 22 WHEREAS, the New Mexico State Board of Finance ("Board") has instituted a program 23 where, at any time in any calendar year, a qualified issuer may submit to the Board a request 24 seeking an allocation from the qualified energy conservation bonds with respect to a proposed 25

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issue of bonds and the Board has developed an application procedure whereby the Governmental Unit may submit an application ("Application") for allocation from the Board for eligible projects; and

WHEREAS, if an allocation is received from the Board, the Governing Body intends to undertake the issuance of qualified energy conservation bonds on behalf of an eligible green community program, an energy performance contract, and other qualified conservation projects for the benefit of the Governmental Unit and its citizens; and

WHEREAS, the Governing Body wishes to complete and submit an Application to the Board along with this supporting resolution approving submission of the completed Application to the Boards for its consideration.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SANTA FE

- 1. The Governing Body directs the City Manager to move forward with the eligible green community program, energy performance contract, and other qualified conservation projects by submitting an Application for an allocation of qualified energy conservation bonds to the Board.
- 2. City staff are hereby directed and requested to take other actions as may be requested by the Board in its consideration and review of the Application, and to further proceed with arrangements for financing the Project.
 - 3. This resolution shall take effect immediately upon its adoption.

 PASSED, APPROVED AND ADOPTED this 12th day of August, 2015.

JAVIER M. GONZALES, MAYOR

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4	YOLANDA Y. VIGIL, CITY CLERK
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6	APPROVED AS TO FORM:
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8	Willy A. Bellinan
9	KELLEY A BRENNAN, CITY ATTORNEY
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25	M/Legislation/Resolutions 2015/2015-72 Qualified Energy Conservation Bonds (QECB)