

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

**CITY OF SANTA FE, NEW MEXICO**

**RESOLUTION NO. 2015-48**

**INTRODUCED BY:**

Councilor Joseph Maestas

Councilor Ron Trujillo

**A RESOLUTION**

**DIRECTING STAFF TO OBTAIN SERVICES TO EXECUTE A PILOT PROJECT THAT WILL EXAMINE THE CAPITAL FUNDING NEEDS FOR THE CITY'S BUILDINGS OVER THE NEXT 30 YEARS; IDENTIFY POTENTIAL FUNDING STRATEGIES TO MEET THOSE NEEDS AND PREPARE THE CITY TO MEET THE GROWING FUNDING REQUIREMENTS OF ITS AGING INFRASTRUCTURE.**

**WHEREAS**, the City of Santa Fe can benefit from an asset management plan; and

**WHEREAS**, local governments across America are seeing a growing challenge with aging infrastructure (buildings, roads, bridges, waste water, etc.); and

**WHEREAS**, in general, aging infrastructure requires increasing amounts of funding to maintain so as to continue meeting service level requirements; and

**WHEREAS**, municipalities are struggling to fund these increasingly necessary capital expenses from existing tax revenues; and

**WHEREAS**, the City of Santa Fe owns, maintains and operates numerous buildings, roads, bridges, water treatment systems, and other infrastructure that are aging, resulting in increased capital

1 funding needs; and

2           **WHEREAS**, the City of Santa Fe continues to defer critical maintenance of its ageing  
3 infrastructure due to a lack of funding, thereby adding to its already significant funding gap; and

4           **WHEREAS**, business processes and tools provided by asset management specialists are  
5 designed to forecast capital needs in the near (1-5 years), medium (5-10 years) and long (10-30 years)  
6 term for City infrastructure, prioritize those needs in a transparent manner based on risk so funding  
7 can be allocated to the areas of greatest impact, and to project the performance of infrastructure based  
8 on different levels of funding; and

9           **WHEREAS**, asset management specialists have framework that would be incorporated into  
10 City-wide planning to help identify impact of various funding sources to meet the projected capital  
11 funding needs; and

12           **WHEREAS**, an asset management system will help maximize the life cycle of key  
13 infrastructure and recommend appropriate work to maintain it; and

14           **WHEREAS**, there is an immediate need for the City to plan and prepare for future  
15 infrastructure needs and identify potential funding strategies in advance, in order to continue  
16 providing a high level of service to all citizens and visitors.

17           **NOW, THEREFOE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**  
18 **CITY OF SANTA FE** that staff is directed to commence with a pilot project to examine the capital  
19 funding needs of the City’s buildings over the next 30 years and identify potential funding strategies  
20 to meet those needs.

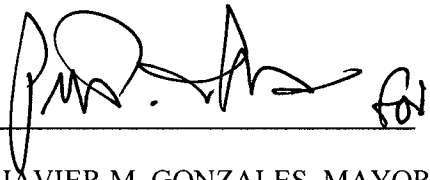
21           **BE IT FURTHER RESOLVED** that staff is directed to include in the pilot project the  
22 following items:

- 23           • Projections of capital costs for City-owned buildings for the next 30 years and the amount of  
24           funding needed to sustain them;
- 25           • Projections of currently available funding to meet the 30 year projected costs;

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

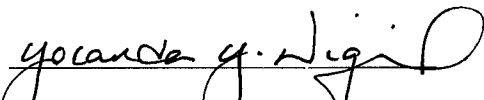
- Metrics such as the Facility Condition Index (FCI) and Unfunded Liability (UL) to assess risk and the viability of these buildings over time;
- An executive report noting observations and findings highlighting life cycle projections (needs) and risks to maintain and sustain an aging infrastructure of buildings.
- Identify improvements to increase efficiency that will reduce operational and maintenance costs.

PASSED, APPROVED and ADOPTED this 27<sup>th</sup> day of May, 2015.

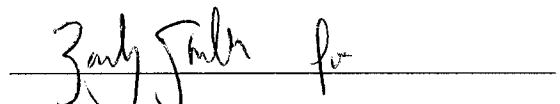


JAVIER M. GONZALES, MAYOR

ATTEST:

  
YOLANDA Y. VIGIL, CITY CLERK

APPROVED AS TO FORM:

  
KELLEY A. BRENNAN, CITY ATTORNEY