

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2015-35**

3 **INTRODUCED BY:**

4
5 Councilor Christopher M. Rivera

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10 **A RESOLUTION**

11 **RECOGNIZING THE CITY OF SANTA FE WATER DIVISION'S COMMITMENT TO**
12 **IMPLEMENT AN ASSET MANAGEMENT PLAN WITHIN THREE YEARS.**

13
14 **WHEREAS**, the City of Santa Fe is a qualified entity under the New Mexico Finance
15 Authority Act ("Act"), Sections 6-21-1 through 6-21-31, NMSA 1978, and the Santa Fe City Council
16 ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects
17 for benefit of the City; and

18 **WHEREAS**, the New Mexico Finance Authority ("Authority") is the institution for public
19 utility funds created under the Act, and has developed an application procedure whereby the
20 Governing Body may submit an application for financial assistance from the Authority for public
21 projects; and

22 **WHEREAS**, the City of Santa Fe Water Division has not developed an asset management
23 plan; and

24 **WHEREAS**, an asset management plan is required for the City to apply for funding through
25 the Authority's Water Trust Board, the New Mexico Environment Department Drinking Water

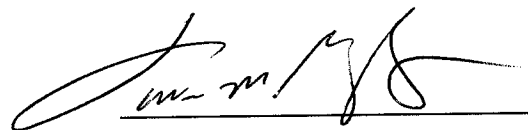
1 Revolving Loan Fund or Clean Water Revolving Loan Fund.

2 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
3 **CITY OF SANTA FE** that the Governing Body recognizes the Water Division's commitment to
4 implement an asset management plan within three years and hereby directs the Water Division to
5 develop such a plan in accordance to the following principles as identified by the New Mexico
6 Finance Authority:

- 7 • The current state of Water Division assets; and
- 8 • The desired level of customer service; and
- 9 • Water Division assets that are critical to sustained performance; and
- 10 • The best life cycle cost for the identified assets; and
- 11 • The long-term funding strategy for the Water Division

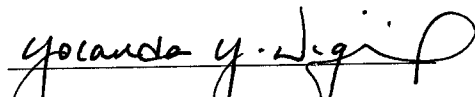
12 **BE IT FURTHER RESOLVED** that the New Mexico Finance Authority and New Mexico
13 Environment Department have identified the A.M. Kan Work manual as a guide to the
14 aforementioned principles, which staff may incorporate into the City of Santa Fe Water Division's
15 asset management plan.

16 PASSED, APPROVED and ADOPTED this 29th day of April, 2015.

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18 JAVIER M. GONZALES, MAYOR

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20 ATTEST:

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23 YOLANDA Y. VIGIL, CITY CLERK

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APPROVED AS TO FORM:



KELLEY A. BRENNAN, CITY ATTORNEY