

1 CITY OF SANTA FE, NEW MEXICO

2 RESOLUTION 2015-19

3 INTRODUCED BY:

4
5 Councilor Peter Ives
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10 A RESOLUTION

11 SUPPORTING PROPOSED STATE LEGISLATION, HOUSE BILL 64 (“HB 64”),
12 RELATING TO CREATING A NEW SECTION TO THE INCOME TAX ACT FOR HOME
13 ENERGY AND WATER EFFICIENCY INCOME TAX CREDIT.
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15 WHEREAS, the 60 day session of the 2015 Legislative Session began on January 20, 2015;

16 and

17 WHEREAS, HB 64, has been introduced for consideration by the 52nd Legislature - State of
18 New Mexico - First Session, 2015; and

19 WHEREAS, HB 64 proposes to create a new section of the Income Tax Act known as the
20 “Home Energy and Water Efficiency Income Tax Credit”; and

21 WHEREAS, the purpose of the home energy and water efficiency income tax credit is to
22 increase the efficiency of energy and indoor water use of existing residences in the state of New
23 Mexico; and

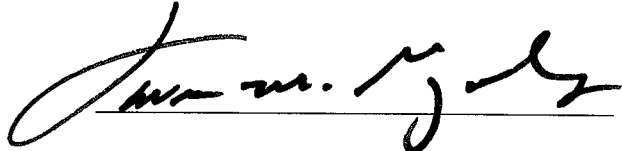
24 WHEREAS, a taxpayer who is not a dependent of another individual; who makes
25 improvements to the energy or indoor water use efficiency of the taxpayer’s primary residence, as

1 certified by a qualified assessor approved by the Energy, Minerals and Natural Resources
2 Department; and who meets the requirements of this section may apply for, and the Taxation and
3 Revenue Department may allow, a one-time tax credit against the taxpayer's tax liability imposed
4 pursuant to the Income Tax Act. The tax credit provided by this section may be referred to as the
5 "Home Energy and Water Efficiency Income Tax Credit".

6 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
7 **CITY OF SANTA FE** that the Governing Body hereby supports HB 64, relating to creating a new
8 section of the Income Tax Act referred to as the "Home Energy and Water Efficiency Income Tax
9 Credit".

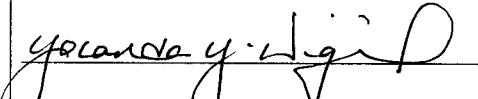
10 **BE IT FURTHER RESOLVED** that the City Clerk is directed to forward a copy of
11 this resolution to the City of Santa Fe lobbyist and the City of Santa Fe State Legislative Delegation.

12 PASSED, APPROVED, and ADOPTED this 11th day of February, 2015.


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JAVIER M. GONZALES, MAYOR

15 ATTEST:

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18 YOLANDA Y. WIGIL, CITY CLERK

19 APPROVED AS TO FORM:

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22 KELLEY BRENNAN, CITY ATTORNEY