



Agenda

CITY CLERK'S OFFICE

DATE 12/30/14 TIME 11:08am

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CITY OF SANTA FE AUDIT COMMITTEE MEETING
CONVENTION CENTER ADMINISTRATIVE CONFERENCE ROOM

Wednesday, January 7, 2015, 2:00 P.M. to 4:00 P.M.

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES
 - a. Tuesday, December 2, 2014
5. EXTERNAL AUDIT MATTERS
 - a. 2014 CAFR
 - i. Audit Release Letter
 - b. Park Bond Audit
 - i. Schedule and Status
 - c. BDD Operations Audits
 - i. Schedule and Status
 - d. Lodger's Tax Audit
 - i. Schedule and Status
 - e. Report from External Audit Committee (Clark de Schweinitz and Marc Tupler)
6. REVIEW OF FINANCIAL REPORTS FROM CITY
 - a. Financial Reports (Hazeldine Romero and Loretta Valencia)
 - b. Update from Finance Director (Oscar Rodriguez)
7. INTERNAL AUDIT MATTERS (Liza Kerr)
 - a. Review of Status of Internal Audit Reports
 - i. Update on Tracking of Findings
 - b. ITT Follow-Up Audit
 - i. Schedule and Status
 - c. Public Utilities Audit
 - i. Schedule and Status
 - d. Fraud, Waste and Abuse Hotline
 - i. Schedule and Status
 - e. General Information
 - f. Report of Internal Audit Subcommittee (Hazeldine Romero and Cheryl Pick Sommer)
8. UNFINISHED BUSINESS
 - a. Inspector General's Office
 - b. PCI issue
9. NEW BUSINESS
 - a. Meeting Schedule for 2015
10. NEXT MEETING DATE
 - a. Wednesday, February 4, 2015
11. ADJOURNMENT

Persons with Disabilities in need of accommodations,
contact the City Clerk's office at 955-6520 five (5) working days prior to the meeting date.

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CITY OF SANTA FÉ AUDIT COMMITTEE
January 7, 2015

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MINUTES OF THE
CITY OF SANTA FÉ
AUDIT COMMITTEE

January 7, 2015
2:00 p.m. – 4:00 p.m.

1. CALL TO ORDER

A regular meeting of the City of Santa Fé Audit Committee was called to order by Mr. Clark de Schweinitz, Chair on this date at approximately 2:00 p.m. in the Convention Center Administrative Conference Room, Santa Fé, New Mexico.

2. ROLL CALL

Roll call indicated the presence of a quorum as follows:

Members Present:

Clark de Schweinitz, Chair
Hazeldine Romero, Vice Chair
Cheryl Pick Sommer
Loretta Valencia

Members Absent:

Marc A. Tupler

Others Attending:

Liza Kerr, Internal Auditor
Oscar Rodriguez, Finance Director
Teresita Garcia, Finance Department
Carl Boaz, Stenographer

NOTE: All items in the Committee packet for all agenda items are incorporated herewith to these minutes by reference. The original Audit Committee packet is on file in the Finance Department.

3. APPROVAL OF AGENDA

Ms. Sommer moved to approve the agenda as presented. Ms. Romero seconded the motion and it passed by unanimous voice vote.

4. APPROVAL OF MINUTES

- **December 2, 2014**

Ms. Sommer moved to approve the minutes of December 2, 2014 as presented. Ms. Romero seconded the motion and it passed by unanimous voice vote.

5. EXTERNAL AUDIT MATTERS

a. 2014 CAFR – Audit Release Letter

Chair de Schweinitz noted the Committee should decide what needs to be discussed with Morgan and Bobby at the February meeting. Chair de Schweinitz said Ms. Valencia had talked about an analysis of the CAFR go get questions ready for the February Audit Committee meeting.

Ms. Valencia said she had proposed that the Committee might compile recommendations for the Finance Committee regarding the external audit process.

Ms. Kerr suggested maybe making them to the City Manager.

Ms. Valencia said the Audit Committee ordinance requires that the recommendations go to the Finance Committee.

Ms. Garcia said the auditors present the CAFR to the Finance Committee but not an analysis. The Finance Committee approves the report. The Audit Committee could present an analytical review to the Finance Committee or the City Council.

Ms. Valencia agreed and said that it is two separate items. This will be on the Audit Committee agenda in February.

Ms. Garcia said the Audit Committee could present the recommendations to the Finance Committee at their next meeting.

Ms. Kerr said January 20 is the next Finance Committee meeting and Council meets on January 28. She will invite the financial auditors to the February meeting to discuss the CAFR report.

Ms. Valencia said the Audit Committee would discuss the overall external audit process; the RFP process and the reporting to the Audit Committee.

Ms. Sommer said after the discussion the Audit Committee can determine if there are any recommendations to be made to the Finance Committee. Ms. Valencia agreed.

b. Park Bond Audit – Schedule and Status

The Park Bond auditors met with finance and internal audit in December to begin planning the audit.

They prepared a list of files they needed uploaded in order to begin planning. The files that Finance agreed to upload were not uploaded timely. Ms. Kerr stated that she provided them with files she had received during the RFP process so that they could pick a sample. There are quite a few PBCs (prepared by client) that still need to be uploaded. The auditors have started planning, but are waiting for the final items on the PBC list to be uploaded.

Ms. Kerr said the auditors requested a room starting next Friday so that they could conduct some interviews. Ms. Kerr stated that she thought Ms. Booth, as chair of POSAC should be interviewed. In order to do the audit, they need the final accounting. They will focus on the PBC list for now.

Ms. Garcia said she had to update the schedule to make sure it is in balance and will send that to them by Friday.

Ms. Kerr said she should upload it to the portal.

Ms. Garcia asked Ms. Kerr to make sure to copy Mr. Pino to keep him in the loop.

Ms. Valencia asked if the auditors should have a choice of who to interview.

Ms. Kerr agreed and she would contact Ms. Booth to apprise her of the status of the audit.

Chair de Schweinitz asked if the extension of time for the Park Bond Audit Report was approved by the Finance Committee.

Ms. Garcia agreed. The resolution goes to Council next week.

c. BDD Operations Audits – Schedule and Status

Ms. Kerr reported no change in status.

Ms. Garcia said she would schedule the entrance conference next month.

d. Lodger's Tax Audit – Schedule and Status (Liza Kerr)

Ms. Kerr said the status of the Lodger's Tax Audit was on the report provided to the committee, but that it did not include updates that she had received. She stated that she would just read the updates to the committee, and update the database later.

Ms. Kerr stated that the auditors have reported 14 of 20 selected lodgers have responded to their requests. Chelsea from Barraclough has sent letters to the six that didn't respond. Chelsea has completed 11 audits so far. No major problems have emerged except one involving a lodger that advertised on-line but had not paid any lodgers tax. Three audits are currently in progress. A copy of the report from Barraclough is attached to these minutes as an exhibit.

e. Report from External Audit Subcommittee (Chair de Schweinitz and Marc Tupler)

Chair de Schweinitz deferred to Ms. Garcia and Mr. Rodriguez.

6. REVIEW OF FINANCIAL REPORTS FROM CITY

a. Financial Reports (Hazelidine Romero and Loretta Valencia)

Ms. Garcia said she met with Ms. Romero and Ms. Valencia before the holidays to understand what they were looking for which is different than what the Finance Committee wants.

She said the draft quarterly report was before the Committee now. She pointed out which funds were restricted and those funds that were committed. That meant that what was available for budget reallocation is approximately \$89,000.

The report shows the finances broken out into major funds and supplemental funds on page 70-71; next is capital projects that follows page 102-103. Enterprise funds are on CAFR page 25-26 and similar to CAFR pages 133-134 and then internal services on page 150. She said this was a good start based on the CAFR.

The next section is the cash investments portfolio that is reported to the Audit Committee to keep everything together. The investment summary, is done on a monthly basis. That complies with the Audit Committee's request to get the statement on a monthly basis. It is part of the supplementary schedule and follows same format and is shown on CAFR page 191.

The next section is the Bonds & Loans schedule (debt section) and the schedule of outstanding bonds at FY 14.

The next section is the GRT distribution and she didn't get time to add in the last amount. This shows the amount for the FY 14 year, what is pledged, and is broken out by departments. It is a quarterly report and she asked the Audit Committee to give her feedback on it.

Ms. Garcia said the last schedule she developed after the Audit Committee's last discussion to use CAFR report as a tool to follow. She broke out cash as to CAFR. She used audit balances at 6/30/14 and then compared it with budget. This is an overall review of the funds and a summary of what we report on the CAFR.

Ms. Valencia asked if the first quarter was 25% of the budget.

Ms. Garcia agreed. She said there are Budget Adjustment Requests (BARs) in between. If the Committee wanted a comparison with the adjusted budget, she could do that.

Ms. Valencia commented that this is very impressive and information the Committee hasn't had before.

She said she and Ms. Romero talked about the Balance Sheets as well as Statements of Revenue and Expenditures. She asked if Ms. Garcia looked at them.

Ms. Garcia said the Statement of Revenue and Expenses was the last report in the packet but she wasn't sure how the Audit Committee wanted the Balance Sheet.

Ms. Valencia said they would have to study these reports first and see how the Balance Sheet would fit in with our list.

Chair de Schweinitz asked Ms. Valencia and Ms. Romero to study it. And then Mr. Rodriguez would make a report to the Finance Committee.

Ms. Garcia asked the Committee to let her know if there is anything else they wanted. She said she could do it monthly since it is easy for her to run and then summarize on a quarterly basis.

Mr. Rodriguez clarified that his reports represent the first draft and changes might be made. In order to minimize the impact on staff, he requested that all the monthly reports have the same format. Mr. Rodriguez presented a report where each fund is summarized with a projection for the year. He looked back ten years to determine any seasonality of it. That's a common algorithm we see. The departments were very anxious to get this and they are satisfied with it for right now. The new balance is highlighted. He wanted the Committee to give him advice on it.

He said it is tied to cash in the cash report section and then there are analyses with graphs and the Audit Committee might recommend a different type of analysis. In any event, it is vital that the whole City get on one report. What Ms. Garcia provided is a full range of possibilities but we need to have one report that covers it. If we can get it all right in one monthly report, we can all be on the same page.

The report format has to be immediately helpful to the Audit Committee. He understood wanting to dig into her draft but it is frustrating to refer to multiple reports. He asked that the things the Audit Committee wants should be incorporated into the monthly report and perhaps more could be in a quarterly summary report. This report will go to the Finance Committee, City Council, City Departments and the public.

Ms. Kerr said the Audit Committee needs the Lodger's Tax Report and asked if that would be incorporated in this report also.

Mr. Rodriguez said they will do a separate Lodgers' Tax Report and include it in the one report. He asked the Committee to help him get this one report right so it will be useful to everyone.

Ms. Romero asked if Lodgers' Tax will be a monthly report.

Mr. Rodriguez agreed. He stated that Randy Randall explained what CVB and OTAB needed from the Lodger's Tax Report - including what was owed for the month. David Tapia prepares this report and the GRT report.

Mr. Rodriguez pointed out in the General Fund Summary that some of the balances are restricted. He

thought he might take restricted balances out at the beginning to make the report more meaningful.

Ms. Kerr asked if he could start with audited balances and subtract out the restricted balances.

Mr. Rodriguez agreed. It is not a carry forward but an obligation, escrow, abatement, etc. He asked the Committee to please weigh in on it all. The Council has full authority but this will help them understand where the City is financially.

Ms. Valencia asked if he had found any surprises on where the city is now.

Mr. Rodriguez said he did. And it always has to tie back to cash.

Ms. Valencia said she would go through the packet with Ms. Romero and bring a report next month.

Ms. Sommer asked if the Finance Committee have received a copy of his report.

Mr. Rodriguez agreed and said they made no changes.

Ms. Garcia said it was passed out at the meeting toward the end of the Finance Committee Meeting so they did not have time to review it in advance.

Ms. Sommer asked Mr. Rodriguez if he was saying there are \$3 million in obligations that are not budgeted.

Ms. Garcia clarified that if services were rendered, whether in the budget or not, it is a service rendered. It was not paid last year so it is reported as an expenditure at June 30 and the City issues a check so that it does not affect budget. She reminded the Committee that the escrow was different.

Mr. Rodriguez asked for the Audit Committee's advice on how to treat beginning balance in the report. There will be a report every month so changes are appreciated as soon as possible.

Ms. Romero suggested it would be reviewed in about a week and a half and then make a decision.

Chair de Schweinitz moved to approve the Financial Report format. Ms. Romero seconded the motion and it passed by unanimous voice vote.

b. Update from Finance Director (Oscar Rodriguez)

These were discussed above.

Mr. Rodriguez excused himself from the meeting at this time.

7. INTERNAL AUDIT MATTERS (Liza Kerr)

a. Review of Status of Internal Audit Reports
• Update on Tracking of Findings

Ms. Kerr said the City has fewer open audit findings (from 83 down to 75). This is due to some of the CAFR findings being resolved. The report showing the open findings is included in the packet. The number of open findings will come down further as she works on it. She recalled there were 220 open findings when the findings database was originally created in approximately August of 2014.

Ms. Valencia asked, now that the Lodgers' Tax audit is complete, if it is safe to say that open findings from years 2011, 2012, and 2013 are cleared up.

Ms. Kerr explained that the findings from the previous year are not automatically cleared during the current year audit as new lodgers are selected each year. Unless there is a significant problem, the same lodger is not selected from year to year. . Two or three lodgers were re-audited this year. She has sent some emails to Mr. (David) Tapia regarding clearing the remaining open Lodger's Tax Findings.

Ms. Garcia asked to be copied on any emails and Ms. Kerr agreed to do that.

Chair de Schweinitz asked if the findings were with individual lodgers. Ms. Kerr agreed and stated that Mr. Tapia needs to follow up with Legal in order to close some of the findings.

Ms. Kerr said they also needed a document to show where findings were signed off.

Ms. Garcia agreed to design a form for it.

Ms. Garcia added that the BDD construction audit is now closed. The City has no control over Civic Housing Authority so we can't track that. They are no longer a component of the City.

Ms. Kerr asked if she should not track them anymore.

Chair de Schweinitz noted that Council appoints the Board so there is a strong legal tie.

Ms. Garcia said their report is on the State Auditor's web site and she had a copy of it.

Chair de Schweinitz recalled the Committee made a distinction on STOP and False Alarm reports.

Ms. Kerr said it was the way the City was reporting revenues. The findings are separate and will be tracked separately. We might be switching vendors for the false alarm program and she would follow up on that.

b. ITT Follow-Up Audit – Schedule and Status

Ms. Kerr said she met with Renee Martinez yesterday. She told Ms. Martinez that the ITT audit was

put on hold because of the PCI issue and the Fraud, Waste, and Abuse Hotline which are taking a lot of her time. She noted that 8 findings were listed in her previous report; however, many findings were grouped into the 8 findings. If she had listed the findings separately there would have been 25 findings. Many of these findings are cleared and the follow up report should be available soon.

c. Public Utilities Audit – Schedule and Status

Ms. Kerr said the Public Utilities Audit is on hold for the same reasons. It will be completed after the ITT follow-up audit is finished.

d. Fraud, Waste and Abuse Hotline – Schedule and Status

Ms. Kerr said this should also be completed soon. The final meeting with the implementation team is tomorrow. She is putting together a final time line for the City Manager that will include everything. Everybody is finished with their part except her, as she still needs to complete a training module. We are on schedule with it.

Chair de Schweinitz recalled there was a role Ms. Sommer might play and he asked if that got worked out. Ms. Sommer agreed.

Ms. Valencia asked if the calls would come through Ms. Kerr.

Ms. Kerr agreed. She said Sandi Perez (HR) will have oversight over all of that but she wouldn't be able to change anything. All HR related issues are automatically assigned to Mary Tapia, from HR. Remaining issues come to Ms. Kerr.

Ms. Kerr said she and Ms. Tapia are able to make updates in the system including adding comments or notes regarding the case, but that the initial report filed by the employee cannot be changed. Reports not filed by a City employee will be routed to Constituent Services.

Ms. Sommer thought maybe all reports had to go to HR.

Ms. Romero pointed out that some will be anonymous reports.

e. General Information

Ms. Kerr said this ties in with unfinished business.

f. Report of Internal Audit Subcommittee (Hazelidine Romero and Cheryl Sommer)

This was already discussed.

8. UNFINISHED BUSINESS

a. Inspector General's Office

Ms. Kerr said Melissa Byers is the legislative liaison with the City. Ms. Byers mentioned that she is drafting a resolution to hire a forensic auditor. This resolution is sponsored by Councilor Maestas. Councilor Ives has expressed an interest in being a co-sponsor.

Chair de Schweinitz said Ms. Byers also mentioned this to him. This resolution is in line with what Ms. Kerr would like to have happen in Internal Audit.

Ms. Garcia noted that City Council is pushing the Living Wage and piggy-backing on what the State is doing.

Ms. Kerr said that hiring a forensic auditor would allow the City to assess the needs for a full blown Inspector General's Office. She had proposed they just start with hiring a forensic auditor and if things get busier move to a full-blown department.

b. PCI Issue

Ms. Kerr said she got the policy that Ms. Garcia sent to her and noted several things were highlighted in yellow in the policy.

Ms. Garcia clarified that the yellow highlight has a lot to do with ITT's requirements.

Chair de Schweinitz asked if they should leave the PCI issue on the agenda. Ms. Kerr agreed. Once completed, the policy should go to those who handle cash.

Ms. Garcia said right now they are shredding all of the documents and then will look at helping the utility department, working backward and keeping track of what they are doing. Procedures might be different among the various departments.

Ms. Sommer asked if they were shredding the credit card receipts.

Ms. Garcia said no. They were shredding attachments to the receipts.

9. NEW BUSINESS

a. Meeting Schedule for 2015

Chair de Schweinitz moved to adopt the 2015 meeting schedule as proposed. Ms. Romero seconded the motion and it passed by unanimous voice vote.

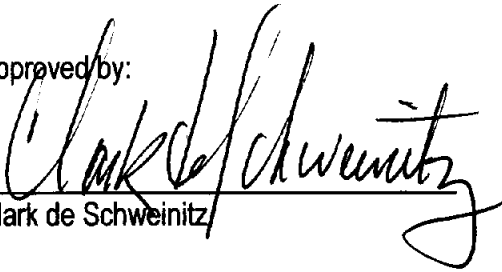
10. NEXT MEETING: February 4, 2015

11. ADJOURNMENT

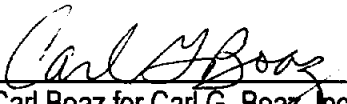
Ms. Sommer moved to adjourn the meeting. Ms. Romero seconded the motion and it passed by unanimous voice vote.

The meeting of the Audit Committee was adjourned at 3:45 p.m.

Approved by:


Clark de Schweinitz

Submitted by:


Carl Boaz for Carl G. Boaz, Inc.

CITY OF SANTA FE
FISCAL YEAR-TO-DATE FINANCIAL PERFORMANCE REPORT
As of September 30, 2014

January 14, 2015

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

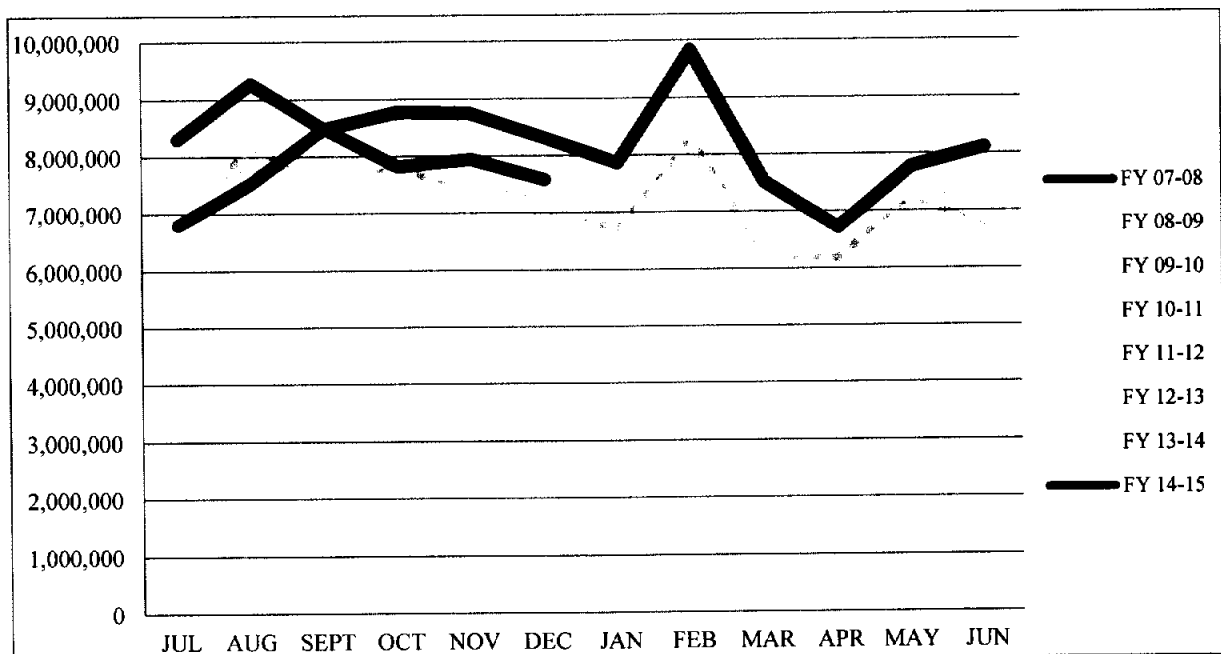
The following report is a summary of financial results for the City. It provides summarized information on how the City's financial sources and uses have performed to date by major categories. Significant financial developments and budget variances are highlighted and explained. The report also includes a projection of revenues and expenditures to the end of the fiscal year based on the rate of activity already realized.

Finance Director's Highlights

At the end of the first quarter, the City's financial performance appears to be on course with the FY 2014-2015 Budget Plan. Expenditures are occurring within the limits authorized by the City Council, and revenues are coming in at the expected levels. The experience year-to-date has brought no major development that would indicate a significant unanticipated shortfall. Looking forward, there are a number of points that staff will be monitoring:

- Prior year General Fund obligations and escrows continued from FY 2013-2014 amounted to \$3,079,917. This amount is reported as cash, but it is already committed and unavailable to be spent in the current fiscal year exercise. After accounting for this amount, the resulting ending balance exceeds the state-mandated 30-day or 1/12 minimum reserve by \$89,046, or less than 0.1%.
- Revenue figures show a significant increase above budgeted projections in the early months of FY 2014-2015 (August & September) due to the General Obligation bond issue that had not been incorporated in the original FY 2014-2015 budget.
- Gross Receipts Tax, the largest revenue source overall and the General Fund's primary support, is projected to come in within 1% of budget. This continues a clear pattern of a significantly lower monthly stream for this revenue source in comparison to pre-recession levels, after correcting for inflation. With the current GRT revenues consistently running more than a \$1 million below FY 2007-2008 each month, it appears that an important structural change has taken place with this critical revenue source. See chart below.

**Y-T-D Gross Receipts Tax Revenue Comparison with Prior Years:
\$'s on 2014 Value Basis (Corrected at 1.7% Average Annual Inflation)**



FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2013/2014 ACTUAL	FISCAL YEAR 2014/2015				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	155,378,212	146,227,772	146,227,772	146,227,772	146,227,772	
<i>Revenues:</i>						
Gross Receipts Tax	95,725,848	97,244,078	97,244,078	24,811,317	96,288,652	-1%
Property Tax	9,251,086	8,225,005	9,595,713	299,401	9,743,299	2%
Lodgers' Tax	8,376,475	8,000,000	8,000,000	3,107,014	8,582,459	7%
Other Taxes	4,938,789	5,116,152	5,116,152	757,924	6,266,089	22%
Licenses & Permits	2,378,207	2,641,500	2,641,500	606,090	2,428,243	-8%
Ambulance Fees	3,511,498	2,000,000	2,000,000	270,725	1,246,554	-38%
Insurance Premiums	24,993,908	27,522,846	27,522,846	6,414,914	27,218,818	-1%
Parking Fees	3,927,368	4,392,963	4,392,963	1,150,851	3,908,761	-11%
Recreation Fees	3,247,009	3,356,843	3,356,843	758,405	3,062,993	-9%
Solid Waste Fees	18,034,108	18,206,951	18,206,951	3,698,506	17,107,573	-6%
Wastewater Fees	11,000,820	11,327,400	11,327,400	1,907,415	11,476,558	1%
Water Fees	34,511,650	38,365,611	38,398,472	6,959,875	38,472,669	0%
Other Fees/Services	22,239,989	15,713,920	15,646,420	3,156,374	16,379,963	5%
Fines & Forfeitures	1,724,194	2,002,350	2,002,350	357,611	1,391,095	-31%
Miscellaneous Revenues	17,788,118	5,654,898	15,199,041	28,865,031	33,575,511	121%
Interest on Investments	977,130	776,013	776,013	19,672	822,326	6%
State Grants	2,906,658	5,757,225	2,285,605	865,204	2,285,605	0%
Federal Grants	6,157,366	3,975,232	5,696,499	294,364	5,696,499	0%
SF County/Other Grants	2,759,589	6,120,514	6,859,136	5	6,859,136	0%
Transfers In	60,913,862	54,230,413	58,942,535	14,801,464	58,942,535	0%
Subtotal - Revenues	335,363,675	320,629,914	335,210,517	99,102,160	351,755,337	5%
TOTAL RESOURCES	490,741,887	466,857,686	481,438,289	245,329,932	497,983,109	
<i>Expenditures:</i>						
Salaries	69,868,698	74,322,442	72,468,821	14,886,388	70,895,600	-2%
Benefits	34,421,888	36,901,786	35,832,650	7,929,549	34,527,702	-4%
Contractual Services	20,956,652	22,768,812	25,702,750	13,424,535	18,898,937	-26%
Utilities	11,164,646	13,415,660	11,787,806	7,060,794	10,437,649	-11%
Repairs & Maintenance	4,115,112	5,836,753	5,480,374	2,488,476	4,272,544	-22%
Supplies	8,318,764	10,138,885	9,782,850	3,019,395	7,917,652	-19%
Insurance	28,167,219	32,355,629	32,307,914	9,776,790	29,044,711	-10%
Other Operating	21,503,186	18,605,477	18,994,203	6,507,641	17,374,307	-9%
Capital Purchases	5,683,446	8,654,024	13,156,060	11,200,446	10,572,207	-20%
Land & Building	11,976,090	8,900	1,059,607	773,384	889,411	-16%
Debt Service-Principal	22,943,220	20,291,015	20,291,015	1,949,000	20,291,015	0%
Debt Service-Interest	16,854,003	16,248,036	16,248,036	694,365	16,248,036	0%
Transfers Out	88,541,191	66,598,203	73,090,380	18,507,337	73,090,380	0%
TOTAL EXPENDITURES	344,514,115	326,145,622	336,202,466	98,218,099	314,460,152	-6%
ENDING BALANCE	146,227,772	140,712,064	145,235,823	147,111,833	183,522,957	

*includes year-to-date actuals plus encumbrances; excludes CIP funds

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

GENERAL FUND SUMMARY

DESCRIPTION	FISCAL YEAR	FISCAL YEAR 2014/2015				
	2013/2014 ACTUAL	APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	8,121,688	9,305,512	9,305,512	9,305,512	9,305,512	
<i>Revenues:</i>						
Gross Receipts Tax	52,621,883	53,836,678	53,836,678	13,599,625	53,076,545	-1.41%
Property Tax	3,288,358	3,262,577	3,464,591	110,316	3,617,122	4.40%
Franchise Tax	2,873,554	3,145,000	3,145,000	258,807	3,739,502	18.90%
Other Taxes	468,660	490,000	490,000	122,754	639,731	30.56%
Licenses & Permits	2,346,669	2,628,000	2,628,000	598,130	2,389,702	-9.07%
Ambulance Fees	3,511,498	2,000,000	2,000,000	270,725	1,246,554	-37.67%
Planning/Land Use Fees	207,451	271,400	203,900	56,323	193,869	-4.92%
Recreation Fees	467,169	490,000	490,000	117,397	416,264	-15.05%
Reimbursed Expenditures	5,944,541	5,397,995	5,397,995	1,316,158	5,397,995	0.00%
Other Fees/Services	206,804	235,800	235,800	34,469	174,379	-26.05%
Fines & Forfeitures	506,527	544,700	544,700	124,085	521,929	-4.18%
Miscellaneous Revenues	62,904	149,000	149,000	5,424	114,794	-22.96%
Interest on Investments	49,918	29,038	29,038	-	39,347	35.50%
State/Other Grants	73,578	-	1,600	7,825	5	-99.69%
Transfers In	3,155,921	3,291,762	3,291,762	860,441	3,291,762	0.00%
Subtotal - Revenues	75,785,437	75,771,950	75,908,064	17,482,479	74,859,499	-1.38%
TOTAL RESOURCES	83,907,125	85,077,462	85,213,576	26,787,991	84,165,011	
<i>Expenditures:</i>						
Housing & Community						
Development Department	1,188,575	1,295,819	1,398,325	560,575	1,168,875	-16.41%
Community Services Department:						
-Administration Division	424,594	593,537	660,501	417,523	542,659	-17.84%
-Library Division	2,586,901	2,603,177	2,603,203	756,327	2,523,811	-3.05%
-Senior Services Division	2,224,573	2,374,548	2,374,548	593,637	2,374,548	0.00%
-Youth & Family Division	675,405	754,120	754,216	190,099	756,118	0.25%
Finance Department	5,551,101	3,986,326	3,992,931	984,651	3,806,996	-4.66%
Fire Department	14,829,280	14,614,959	14,614,959	4,140,264	15,212,501	4.09%
General Government	5,568,378	5,547,392	5,720,167	1,585,469	5,354,589	-6.39%
Human Resources Department	834,723	831,127	831,127	234,104	877,239	5.55%
Information Technology and						
Telecommunications Department	3,198,547	3,349,676	3,418,088	1,257,478	3,218,473	-5.84%
Land Use Department	3,811,855	4,049,442	4,050,288	880,105	3,889,695	-3.96%
Police Department	20,392,955	22,977,918	22,989,528	5,344,826	21,465,568	-6.63%
Public Utilities Department	147,121	299,723	299,723	56,816	272,501	-9.08%
Public Works Department:						
-Administration Division	82,565	31,625	31,625	12,222	34,738	9.84%
-Facilities Maintenance Division	2,689,873	2,615,200	2,611,448	762,785	2,547,936	-2.43%
-Parks, Trails & Watershed Division	5,221,566	5,956,498	5,998,839	1,531,244	5,859,349	-2.33%
-Recreation Division	2,285,419	2,596,169	2,600,819	799,353	2,490,442	-4.24%
-Streets & Drainage Division	422,654	496,926	496,926	97,737	454,517	-8.53%
-Traffic Engineering Division	2,465,529	2,566,274	2,566,770	1,252,775	2,256,238	-12.10%
TOTAL EXPENDITURES	74,601,613	77,540,456	78,014,031	21,457,990	75,106,792	-3.73%
ENDING BALANCE	9,305,512	7,537,006	7,199,545	5,330,001	9,058,219	
City Council-Mandated Minimum General Fund Balance †	6,136,549	6,050,312	6,087,282		6,087,282	
General Fund Ending Balance - Equivalent # Days of Operation	46	38	36		47	

*includes year-to-date actuals plus encumbrances

†minimum balance defined as 1/12 budgeted annual General Fund expenditures excluding transfers (30 days)

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

City of Santa Fe First Quarter Cash Balance Comparisons

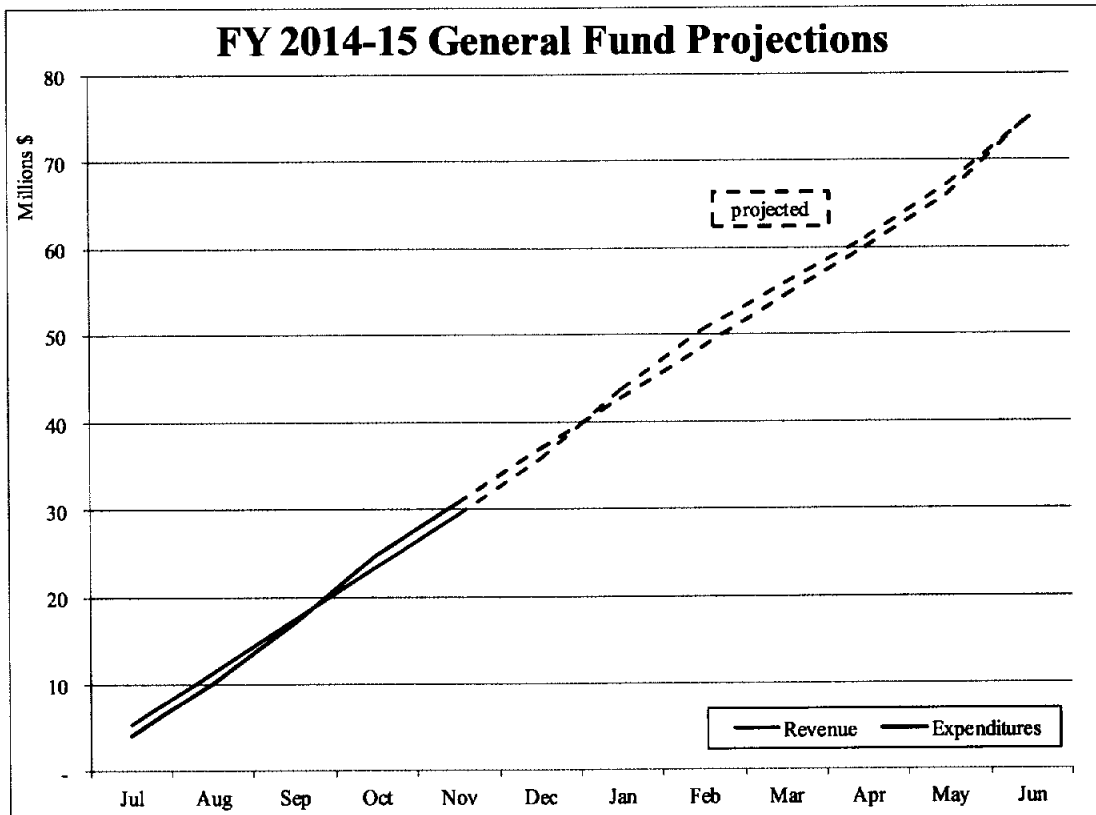
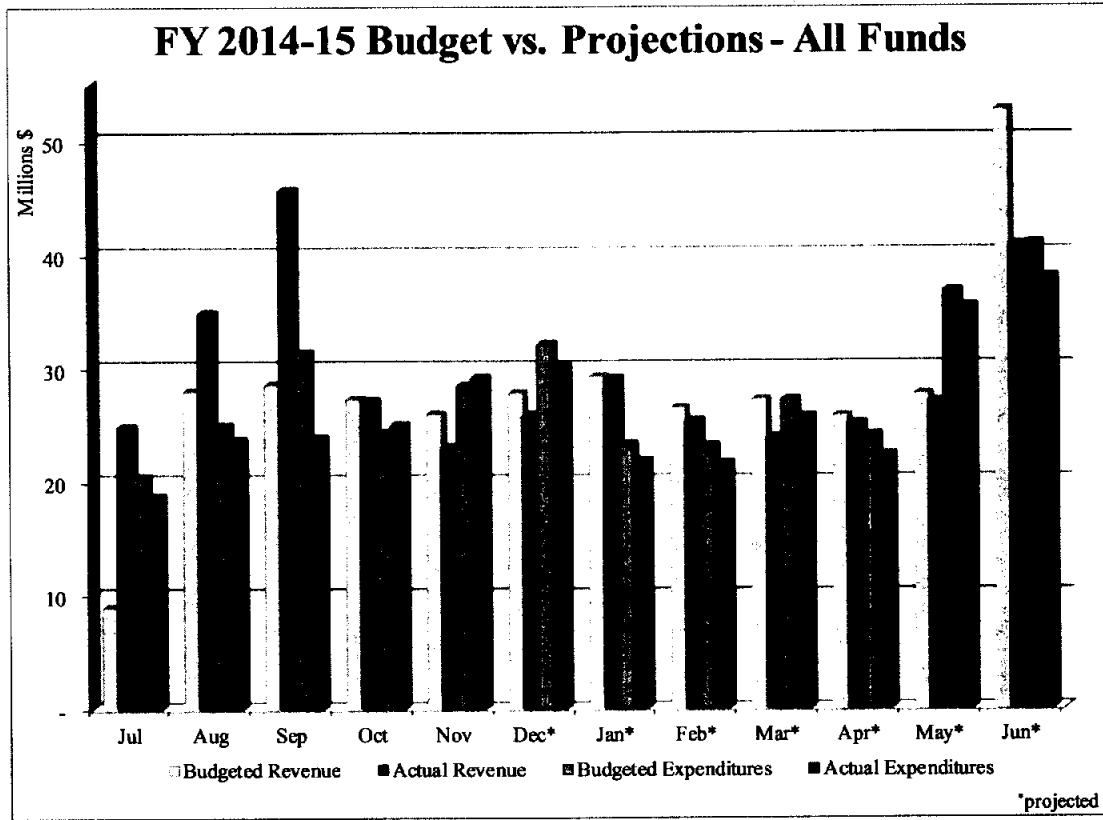
Fund Type	Type of Account	Audit Cash Balance 06-30-2014	Restricted State Mandated *minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	Total Cash Available 06-30-2014	Cash Balance General Ledger 09-30-2014
Major Government Funds							
	GEN - General Fund	9,305,512	6,136,549		3,079,917	89,846	7,347,609
	GRT - 1/2% Gross Receipts Tax	2,356,377	-	0	33,574	2,322,803	2,310,957
	DBT - Debt Service Funds	5,144,335	-	3,509,669	40,015	1,594,651	29,336,830
Special Revenue Government Funds							
General Government							
	CAP - Capital Equipment Reserve	129,598			4,352	125,246	122,286
	MTG - Mortgage Refund Residual	8,361		-	-	8,361	8,373
	FEE - Franchise Fee	1,938			8,137	(6,199)	(24,635)
	LNS - Economic Deveopment	31,962			31,275	687	(133,486)
	LDG - Lodger's Tax Funds	2,983,884			558,641	2,425,243	3,884,808
	SPL - Other Special Revenue Funds	451,541				451,541	483,387
	SFB - Santa Fe Business Incubator	32,937				32,937	32,988
	GRT - 1/2% Gross Receipts Tax	1,298,770				1,298,770	1,460,027
	CHD - Child Care Center	0				-	(1,282)
Public Safety							
	ANM - Animal Services	147,189			323	146,866	153,567
	EMG - Emergency Services Funds	717,277			5,203	712,074	1,146,440
	ENV - Environmental Services	180,932			0	180,932	52,805
	LAW - Law Enforcement Grants	2,249,599			125,088	2,124,511	2,449,801
	HOS - Affordable Housing Prog	(0)				(0)	(0)
Public Works							
	CON - Resource Conservation	1,810				1,810	1,810
	DRN - City Drainage Projects	25,736			5,110	20,626	22,766
	IFP - Impact Fee Projects	1,481,147			0	1,481,147	1,635,915
	TRN - Transportation Grants	219,406			5,315	214,091	191,362
Community Development							
	COM - Community Development Grz	1,032,982			60,049	972,933	1,228,262
	SEN - Senior Grants	184,358			9,105	175,253	52,841
Culture and Recreation							
	HIS - Historic Preservation Grants	157,639			-	157,639	161,697
	LIB - Library Grants	401,177	0	250,000	60,250	90,927	430,966
	NEA - NEA Grant	(77)				(77)	7,423
	PLA - Plaza Use Fund	96,162				96,162	114,186
	PUB - Public Facilities Purchases	56,262				56,262	56,349
	QUA - Quality of Life Project	141,426			7,705	133,721	169,062
	REC - Recreation Grants	846,282			121,318	724,964	755,618
	TEA - Land Development	1,572,971			0	1,572,971	1,575,045
	SRL - Special Recreation League	130,102			1,029	129,073	127,465
Total Special Revenue funds		14,581,371	0	250,000	1,002,900	13,328,471	16,038,380

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

Fund Type	Type of Account	Audit Cash Balance 06-30-2014	Restricted State Mandated *minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	Total Cash Available 06-30-2014	Cash Balance General Ledger 09-30-2014
Capital Projects Government Funds							
General Government							
	CIP - CIP Re-allocation	181,433			-	181,433	202,420
	CON - Resource Conservation	2,505,509			-	2,505,509	2,500,800
	RNV - Building Renovation Projects	291,283			67,815	223,468	676,619
	PRJ - Other CIP	(512,948)			-	(512,948)	(512,948)
Public Works							
	ARL - Beautif. of Major Arterials	106,715			5,395	101,320	63,022
	BND - Bond Aquisition Funds	79,494			-	79,494	79,494
	DRN - City Drainage Projects	134,366			4,125	130,241	127,177
	PAV - City Paving Projects	3,831,198			391,416	3,439,782	3,282,684
	RVR - Santa Fe River Channel	32,507				32,507	32,507
	SIG - City Signalization Projects	406,011			77,670	328,341	235,285
	STR - City Street Constr. Projects	3,530,931			14,818	3,516,113	3,464,491
	WLK - City Sidewalk Projects	508,785			134	508,651	401,811
	ZIA - Zia Road Street Lighting	151,301			-	151,301	142,746
Community Development							
	HOS - Affordable Housing Program	1,000				1,000	1,000
	PUC - Public Care Facilities	1,687,156				1,687,156	1,678,025
Culture and Recreation							
	ART - Art for CIP Projects	339,984			17,018	322,966	302,156
	PRK - City Parks Imprvmt.	9,853,803			724,839	9,128,964	7,765,732
	SPC - Open Space Acquisition	146,307			-	146,307	246,345
	LIB - Library Grants	57,119			-	57,119	39,560
Total Capital Projects Funds		23,331,953	0	0	1,303,230	22,028,723	20,724,731
Enterprise Funds							
	WWT - Wastewater Enterprise	20,646,606	180,312	206,292	673,603	19,586,399	21,782,262
	WTR - Water Enterprise	90,334,614	-	6,017,797	2,337,114	81,979,703	98,466,559
	SLD - Solid Waste Management	6,849,406	171,616	108,990	70,505	6,498,295	6,965,540
	UTL - Utilities Administration	3,676,216	-	-	0	3,676,216	2,962,610
	RRL - Railyard Properties	972,392	-	118,386	104,426	749,580	1,138,619
	SWY - Santa Fe Convention Enterpr	3,126,762	-	49,366	475,489	2,601,907	4,443,330
	CSF - College of Santa Fe	2,160,852	-	-	0	2,160,852	2,738,170
	MUN - Municipal Recreation Comple	-841,334	-	-	34,132	(875,466)	(386,507)
	PAR - Parking Enterprise	1,216,488	-	-	9,932	1,206,556	1,417,689
	BUS - Transit Bus Enterprise	4,059,993	-	-	120,939	3,939,054	6,969,827
	AIR - Airport Enterprise	-92,036	-	-	119	(92,155)	(421,298)
	GCC - Genoveva Chavez Community	1,684,691	-	-	117,928	1,566,763	1,600,931
Total Enterprise Funds		133,794,650	351,928	6,500,831	3,944,187	122,997,704	147,677,731
Internal Service Funds							
	RSK - Risk Management	2,288,404	-	2,167,549	69,726	51,129	1,134,185
	SFH - Santa Fe Health/dental	5,776,720	-	2,465,974	563,959	2,746,787	4,954,761
	WRK - Workers Compensation	5,456,164	-	4,134,729	8,800	1,312,635	5,540,518
	SLB - AFSCME Sick Leave Bank	214,690	-	-	-	214,690	200,584
	FUL - Fire Union Sick Leave Bank	0	-	-	-	-	(7,401)
	NUL - Non Union Sick Leave Bank	0	-	-	-	-	(363)
	PUL - Police Union Sick Leave Bank	0	-	-	-	-	(1,255)
Total Internal Service Funds		13,735,978	0	8,768,252	642,485	4,325,241	11,721,310
Overall Totals		202,250,176	6,488,477	19,028,752	10,046,308	166,686,639	23,251,445

FINANCIAL PERFORMANCE REPORT: SEPTEMBER 2014

ANALYSIS



City of Santa Fe First Quarter Cash Balance Comparisons

Fund Type	Type of Account	Audit Cash Balance 06-30-2014	Restricted State Mandated	Restricted for Debt Payment or miscellaneous	Committed	Total Cash Available 06-30-2014	Cash Balance General Ledger 09-30-2014
Major Government Funds							
	GEN - General Fund	9,305,511.52	6,138,549.00		1,321,423.00	1,847,533.52	7,837,932.00
	GRT - 1/2% Gross Receipts Tax	2,356,377.43	0.00	0.00	33,574.00	2,322,803.43	2,319,957.00
	DBT - Debt Service Funds	5,144,335.10	0.00	3,509,669.00	15.00	1,634,661.10	2,634,661.00
Special Revenue Government Funds							
General Government							
	CAP - Capital Equipment Reserve	129,597.53				129,597.53	122,286.08
	MTG - Mortgage Refund Residual	8,360.50		0.00		8,360.50	8,373.29
	FEE - Franchise Fee	1,938.33				1,938.33	-24,634.84
	LNS - Land Sale	31,961.79				31,961.79	-133,485.94
	LDG - Lodger's Tax Funds	2,983,883.67				2,983,883.67	3,884,807.54
	SPL - Other Special Revenue Funds	451,540.89				451,540.89	483,387.18
	SFB - Santa Fe Business Incubator	32,937.41				32,937.41	32,988.23
	GRT - 1/2% Gross Receipts Tax	1,298,769.86				1,298,769.86	1,460,027.09
	CHD - Child Care Center	0.00				0.00	-1,281.92
Public Safety							
	LAW - Law Enforcement Grants	2,249,599.22				2,249,599.22	2,449,800.65
	ANM - Animal Services	147,189.00				147,189.00	153,567.39
	EMG - Emergency Services Funds	717,277.46				717,277.46	1,146,440.24
	ENV - Environmental Services	180,932.12				180,932.12	52,804.67
	HOS - Affordable Housing Program	-0.44				-0.44	-0.44
Public Works							
	CON - Resource Conservation	1,810.29				1,810.29	1,810.29
	DRN - City Drainage Projects	25,736.35				25,736.35	22,766.31
	TRN - Transportation Grants	219,406.03				219,406.03	191,361.63
	IFP - Impact Fee Projects	1,481,146.51				1,481,146.51	1,635,914.74
Community Development							
	COM - Community Development Gran	1,032,982.11				1,032,982.11	1,228,262.20
	SEN - Senior Grants	184,358.09				184,358.09	52,840.77
	HIS - Historic Preservation Grants	157,639.35				157,639.35	161,697.18
	LIB - Library Grants	401,177.43	250,000.00			151,177.43	430,966.01
	NEA - NEA Grant	-77.45				-77.45	7,422.55
	PLA - Plaza Use Fund	96,162.48				96,162.48	114,186.32
	PUB - Public Facilities Purchases	56,261.80				56,261.80	56,348.60
	QUA - Quality of Life Project	141,425.67				141,425.67	169,061.75
	REC - Recreation Grants	846,282.12				846,282.12	755,617.67
	TEA - Tierra Contenta	1,572,971.02				1,572,971.02	1,575,044.56
	SRL - Special Recreation League	130,102.17				130,102.17	127,464.74
Total Special Revenue funds		14,551,371.31	250,000.00	0.00	0.00	14,551,371.31	14,551,371.31

Fund Type	Type of Account	Audit Cash Balance 06-30-2014	Restricted State Mandated	Restricted for Debt Payment or miscellaneous	Committed	Total Cash Available 06-30-2014	Cash Balance General Ledger 09 30-2014
Capital Projects Government Funds							
General Government							
	CIP - CIP Re-allocation	181,432.81				181,432.81	202,420.18
	CON - Resource Conservation	2,505,509.49				2,505,509.49	2,500,800.34
	RNV - Building Renovation Projects	291,282.73				291,282.73	676,619.03
	PRJ - Other CIP	-512,948.05				-512,948.05	-512,948.06
Public Works							
	ARL - Beautif. of Major Arterials	106,714.97				106,714.97	63,022.30
	BND - Bond Aquisition Funds	79,493.97				79,493.97	79,493.97
	DRN - City Drainage Projects	134,365.81				134,365.81	127,177.25
	PAV - City Paving Projects	3,831,198.06				3,831,198.06	3,282,684.21
	RVR - Santa Fe River Channel	32,507.17				32,507.17	32,507.17
	SIG - City Signalization Projects	406,011.49				406,011.49	235,284.90
	STR - City Street Constr. Projects	3,530,930.91				3,530,930.91	3,464,491.37
	WLK - City Sidewalk Projects	508,784.79				508,784.79	401,810.91
	ZIA - Zia Road Street Lighting	151,301.32				151,301.32	142,746.27
Community Development							
	HOS - Affordable Housing Program	1,000.32				1,000.32	1,000.32
	PUC - Public Care Facilities	1,687,155.89				1,687,155.89	1,678,025.06
Culture and Recreation							
	ART - Art for CIP Projects	339,983.52				339,983.52	302,156.19
	PRK - City Parks Imprvmt.	9,853,802.55				9,853,802.55	7,765,731.95
	SPC - Open Space Acquistion	146,306.60				146,306.60	246,344.73
	LIB - Library Grants	57,118.63				57,118.63	39,560.28
Total Capital Projects Funds		23,331,852.98	0.00	0.00	0.00	23,331,852.98	16,723,126.37
Enterprise Funds							
	WWT - Wastewater Enterprise	20,646,606.21	180,312.00	206,292.00		20,260,002.21	21,782,262.29
	WTR - Water Company Enterprise	90,334,613.78	0.00	6,017,797.00		84,316,816.78	98,466,558.86
	SLD - Solid Waste Management	6,849,405.55	171,616.00	108,990.00		6,568,799.55	6,965,539.94
	UTL - Utilities Administration	3,676,216.25	0.00			3,676,216.25	2,962,609.62
	RRL - Railyard Properties	972,391.92	0.00	118,386.00		854,005.92	1,138,618.82
	SWY - Santa Fe Convention Enterpri:	3,126,762.32	0.00	49,366.00		3,077,396.32	4,443,329.89
	CSF - College of Santa Fe	2,160,852.08				2,160,852.08	2,738,170.42
	MUN - Municipal Recreation Complex	(841,334.16)				-841,334.16	-386,506.70
	PAR - Parking Enterprise	1,216,488.38				1,216,488.38	1,417,688.73
	BUS - Transit Bus Enterprise	4,059,993.14				4,059,993.14	6,969,826.50
	AIR - Airport Enterprise	(92,036.43)				-92,036.43	-421,298.14
	GCC - Geneva Chavez Community	1,684,690.82				1,684,690.82	1,600,931.16
Total Enterprise Funds		133,794,648.85	351,928.00	6,500,631.00	0.00	129,046,999.89	147,731,955.95
Internal Service Funds							
	RSK - Risk Management	2,288,404.10					1,134,185.28
	SFD - Santa Fe Dental	(134,811.00)					-203,404.31
	SFH - Santa Fe Health	5,911,530.90					5,158,164.84
	WRK - Workers Compensation	5,456,164.45					5,540,518.49
	SLB - AFSCME Sick Leave Bank	214,689.71					200,584.02
	FUL - Fire Union Sick Leave Bank						-7,401.04
	NUL - Non Union Sick Leave Bank						-362.85
	PUL - Police Union Sick Leave Bank						-1,254.82
Total Internal Service Funds		13,735,978.16	0.00	0.00	0.00	0.00	1,423,929.11
Overall Totals		202,250,176.36	6,736,477.00	10,010,500.00	1,355,012.00	170,410,209.20	236,281,464.74

ANM - Animal Services	Revenue	-35,102.32	-26,895.00	-35,596.00	-8,899.00	-7,545.81	-1,353.19
ANM - Animal Services	Expenditures	34,709.76	41,000.00	39,000.00	9,750.00	39,000.00	-29,250.00
EMG - Emergency Services Funds	Revenue	-3,990,762.41	-4,175,430.00	-3,650,817.00	-912,704.25	-1,102,064.68	189,360.43
EMG - Emergency Services Funds	Expenditures	3,685,330.26	4,456,870.00	4,240,008.00	1,060,002.00	4,267,808.00	-3,207,806.00
ENV - Environmental Services	Revenue	-332,913.29	-446,571.00	-591,971.00	-147,992.75	-86,332.19	-61,660.56
ENV - Environmental Services	Expenditures	415,824.87	601,240.00	666,310.00	166,577.50	78,328.00	88,249.50
LAW - Law Enforcement Grants	Revenue	-7,298,302.52	-6,926,890.00	-6,640,065.00	-1,660,016.25	-1,374,103.36	-285,912.89
LAW - Law Enforcement Grants	Expenditures	8,432,739.32	8,265,147.00	7,021,572.00	1,755,393.00	6,903,126.00	-5,147,733.00
Public Works							
CON - Resource Conservation	Revenue	0.00	-5,000.00	0.00	0.00	0.00	0.00
CON - Resource Conservation	Expenditures	2,000.00	8,810.00	0.00	0.00	0.00	0.00
DRN - City Drainage Projects	Revenue	-1,487,262.78	-1,570,679.00	-1,570,593.00	-392,648.25	-369,080.32	-23,567.93
DRN - City Drainage Projects	Expenditures	1,633,039.57	1,644,567.00	1,616,203.00	404,050.75	1,616,203.00	-1,212,152.25
IFF - Impact Fee Projects	Revenue	-1,051,086.86	-340,227.00	-8,809.00	-2,202.25	-155,085.23	152,882.98
IFF - Impact Fee Projects	Expenditures	2,023,988.00	2,024,988.00	60,317.00	15,079.25	60,317.00	-45,237.75
TRN - Transportation Grants	Revenue	-541,749.94	-962,524.00	-428,186.00	-107,046.50	-19,181.66	-87,864.84
TRN - Transportation Grants	Expenditures	472,033.69	945,847.00	946,913.00	236,728.25	946,913.00	-710,184.75
Community Development							
COM - Community Development Grants	Revenue	-2,794,721.79	-3,277,270.00	-2,793,605.00	-698,401.25	-630,871.47	-67,529.78
COM - Community Development Grants	Expenditures	2,528,401.74	3,284,553.00	3,112,093.00	778,023.25	3,117,968.00	-2,339,944.75
SEN - Senior Grants	Revenue	-3,691,327.84	-3,904,517.00	-3,820,042.00	-955,010.50	-600,450.13	-354,560.37
SEN - Senior Grants	Expenditures	3,593,346.95	3,929,839.00	3,818,506.00	954,626.50	3,766,944.00	-2,812,317.50
Culture and Recreation							
HIS - Historic Preservation Grants	Revenue	-36,065.29	-26,764.00	-67,381.00	-16,845.25	-4,057.83	-12,787.42
HIS - Historic Preservation Grants	Expenditures	19,249.94	32,080.00	52,888.00	13,222.00	27,889.00	-14,667.00
LIB - Library Grants	Revenue	-1,081,241.99	-1,047,590.00	-1,169,345.00	-292,336.25	-245,082.79	-47,253.46
LIB - Library Grants	Expenditures	1,019,619.27	1,052,638.00	1,214,583.00	303,645.75	1,006,646.00	-703,000.25
NEA - NEA Grant	Revenue	-30,000.00	-30,000.00	-30,000.00	-7,500.00	-7,500.00	0.00
NEA - NEA Grant	Expenditures	32,161.97	33,927.00	30,000.00	7,500.00	30,000.00	-22,500.00
PLA - Plaza Use Fund	Revenue	-40,429.83	-30,210.00	-30,346.00	-7,586.50	-19,267.20	11,680.70
PLA - Plaza Use Fund	Expenditures	27,002.98	30,053.00	30,053.00	7,513.25	30,053.00	-22,539.75
PUB - Public Facilities Purchases	Revenue	-462.38	-177.00	-237.00	-59.25	-86.80	27.55
PUB - Public Facilities Purchases	Expenditures	0.00	-702,625.00	-702,701.00	-175,675.25	-175,739.25	64.00
QUA - Quality of Life Project	Revenue	705,748.04	796,180.00	711,176.00	177,794.00	711,176.00	-533,382.00
REC - Recreation Grants	Revenue	-1,742,738.09	-1,740,845.00	-1,862,682.00	-465,670.50	-421,708.63	-43,961.87
REC - Recreation Grants	Expenditures	1,633,880.12	1,773,464.00	1,929,196.00	482,299.00	1,927,196.00	-1,444,897.00

SPL - Other Special Revenue Funds	Revenue	-185,151.63	-172,402.00	-126,940.00	-31,735.00	-31,970.29	235.29	
SPL - Other Special Revenue Funds	Expenditures	281,124.19	420,114.00	85,124.00	21,281.00	85,124.00	-63,843.00	
TEA - Land Development	Revenue	-12,929.67	-4,953.00	-6,617.00	-1,654.25	-2,426.54	772.29	
TEA - Land Development	Expenditures	326.00	326.00	96,830.00	24,207.50	96,830.00	-72,622.50	
SRL - Special Recreation League	Revenue	-58,736.92	-74,804.00	-74,951.00	-18,737.75	-10,779.55	-7,958.20	
SRL - Special Recreation League	Expenditures	55,454.29	77,385.00	77,385.00	19,346.25	77,385.00	-58,038.75	
Capital Projects Government Funds								
General Government								
CIP - CIP Re-allocation	Revenue	-161,413.95	-2,151.00	-72,208.00	-18,052.00	-24,044.37	5,992.37	
CIP - CIP Re-allocation	Expenditures	183,500.00	183,500.00	3,057.00	764.25	3,057.00	-2,292.75	
CON - Resource Conservation	Revenue	-2,395,536.02	-2,395,536.00	-86.00	-21.50	-56.80	35.30	
CON - Resource Conservation	Expenditures	69,937.55	2,575,447.00	2,505,509.00	626,377.25	2,505,509.00	-1,879,131.75	
RNV - Building Renovation Projects	Revenue	-1,364,756.87	-2,015,241.00	-2,779,816.00	-694,954.00	-29,726.08	-665,227.92	
RNV - Building Renovation Projects	Expenditures	2,450,830.74	3,790,547.00	3,373,059.00	843,264.75	1,247,059.00	-403,794.25	
PRJ - Other CIP	Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
PRJ - Other CIP	Expenditures	135,734.15	191,535.00	70,535.00	17,633.75	70,535.00	-52,901.25	
Public Works								
ARL - Beautif. of Major Arterials	Revenue	-3,544.33	-35,000.00	-31,456.00	-7,864.00	0.00	-7,864.00	
ARL - Beautif. of Major Arterials	Expenditures	120,871.17	253,972.00	133,100.00	33,275.00	133,100.00	-99,825.00	
BND - Bond Acquisition Funds	Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
BND - Bond Acquisition Funds	Expenditures	0.00	79,493.00	79,493.00	19,873.25	79,493.00	-59,619.75	
DRN - City Drainage Projects	Revenue	0.00	0.00	-1,000,000.00	-250,000.00	0.00	-250,000.00	
DRN - City Drainage Projects	Expenditures	84,268.43	211,732.00	1,129,807.00	282,451.75	129,807.00	152,644.75	
PAV - City Paving Projects	Revenue	-1,891,979.22	-2,137,741.00	-6,266,835.00	-1,566,708.75	-549,631.85	-1,017,076.90	
PAV - City Paving Projects	Expenditures	4,041,499.53	5,488,369.00	7,310,426.00	1,827,606.50	2,870,426.00	-1,042,819.50	
RVR - Santa Fe River Channel	Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
RVR - Santa Fe River Channel	Expenditures	310.91	0.00	0.00	0.00	0.00	0.00	
SIG - City Signalization Projects	Revenue	0.00	0.00	-910,000.00	-227,500.00	0.00	-227,500.00	
SIG - City Signalization Projects	Expenditures	248,041.78	522,258.00	1,184,002.00	296,000.50	574,002.00	-278,001.50	
STR - City Street Constr. Projects	Revenue	-2,576,656.53	-3,490,222.00	-9,898,500.00	-2,474,625.00	-23,023.00	-2,451,602.00	
STR - City Street Constr. Projects	Expenditures	1,522,013.27	5,371,003.00	12,287,167.00	3,071,791.75	11,437,167.00	-8,365,375.25	
WLK - City Sidewalk Projects	Revenue	0.00	-59,808.00	-759,808.00	-189,952.00	0.00	-189,952.00	
WLK - City Sidewalk Projects	Expenditures	186,703.79	746,221.00	1,256,516.00	314,129.00	556,516.00	-242,387.00	
ZIA - Zia Road Street Lighting	Revenue	0.00	0.00	-120,000.00	-30,000.00	0.00	-30,000.00	
ZIA - Zia Road Street Lighting	Expenditures	58,467.88	154,882.00	216,414.00	54,103.50	96,414.00	-42,310.50	

Community Development										
HOS - Affordable Housing Program	Revenue	0.00	-50,000.00	-250,000.00	-62,500.00	0.00	-62,500.00			
HOS - Affordable Housing Program	Expenditures	0.00	51,000.00	251,000.00	62,750.00	51,000.00	11,750.00			
PUC - Public Care Facilities	Revenue	-403,158.51	-928,190.00	-975,030.00	-243,757.50	-8,797.32	-234,960.18			
PUC - Public Care Facilities	Expenditures	840,179.37	2,955,315.00	2,565,989.00	641,497.25	2,115,989.00	-1,474,491.75			

Culture and Recreation										
ART - Art for CIP Projects	Revenue	-1,200.00	-1,350.00	-360,000.00	-90,000.00	-450.00	-89,550.00			
ART - Art for CIP Projects	Expenditures	108,364.48	419,524.00	309,717.00	77,429.25	309,717.00	-232,287.75			
PRK - City Parks Imprvmt.	Revenue	-10,891,729.13	-10,891,103.00	-9,071,334.00	-2,267,833.50	-32,878.65	-2,234,954.85			
PRK - City Parks Imprvmt.	Expenditures	6,720,391.28	15,738,029.00	18,027,716.00	4,506,929.00	9,013,771.00	-4,506,842.00			
SPC - Open Space Acquisition	Revenue	-158,120.36	-165,000.00	-6,880.00	-1,720.00	-3,622.93	1,902.93			
SPC - Open Space Acquisition	Expenditures	242,719.03	314,738.00	72,473.00	18,118.25	72,473.00	-54,354.75			
LIB - Library Grants	Revenue	-5,000.00	-5,000.00			0.00	0.00			
LIB - Library Grants	Expenditures	60,622.45	117,302.00	56,872.00	14,218.00	56,872.00	-42,654.00			
LJO - Camino Lejo Museum	Revenue	0.00		-50,000.00	-12,500.00	0.00	-12,500.00			
LJO - Camino Lejo Museum	Expenditures	1,624.22	1,624.00	50,000.00	12,500.00	0.00	12,500.00			

Enterprise Funds										
WWT - Wastewater Enterprise	Revenue	-15,128,234.83	-15,404,424.00	-15,331,213.00	-3,832,803.25	-3,304,569.58	-528,233.67			
WWT - Wastewater Enterprise	Expenditures	14,398,008.08	17,894,266.00	16,347,288.00	4,086,822.00	12,419,998.00	-8,333,176.00			
SLD - Solid Waste Management	Revenue	-12,887,537.75	-12,752,322.00	-12,983,072.00	-3,245,768.00	-3,109,178.64	-136,589.36			
SLD - Solid Waste Management	Expenditures	11,561,056.59	15,668,675.00	13,965,394.00	3,491,348.50	13,936,706.00	-10,445,357.50			
WTR - Water Company Enterprise	Revenue	-63,707,642.38	-62,332,478.00	-63,253,733.00	-15,813,433.25	-16,121,886.24	308,452.99			
WTR - Water Company Enterprise	Expenditures	61,775,137.02	71,665,768.00	70,658,135.00	17,664,533.75	66,862,761.00	-49,198,227.25			
UTL - Utilities Administration	Revenue	-4,676,050.42	-5,109,375.00	-7,443,584.00	-1,860,896.00	-90,627.80	-1,770,268.20			
UTL - Utilities Administration	Expenditures	3,915,611.73	5,824,572.00	8,158,927.00	2,039,731.75	5,658,927.00	-3,619,195.25			
RRL - Railyard Properties	Revenue	-3,670,850.86	-3,831,438.00	-3,012,699.00	-753,174.75	-460,853.84	-292,320.91			
RRL - Railyard Properties	Expenditures	5,570,568.85	5,446,482.00	3,471,820.00	867,955.00	2,746,820.00	-1,878,865.00			
SWV - Sweeney Center Enterprise	Revenue	-3,784,170.83	-3,954,377.00	-4,974,853.00	-1,243,713.25	-1,718,472.89	474,759.64			
SWV - Sweeney Center Enterprise	Expenditures	5,067,530.48	5,134,931.00	5,812,389.00	1,453,097.25	5,712,389.00	-4,259,291.75			
CSF - College of Santa Fe	Revenue	-4,377,037.79	-2,365,869.00	-2,362,650.00	-590,662.50	-681,575.07	90,912.57			
CSF - College of Santa Fe	Expenditures	4,516,890.39	2,229,280.00	2,284,182.00	571,045.50	2,284,182.00	-1,713,136.50			
MUN - Municipal Recreation Complex	Revenue	-11,729,041.94	-2,719,381.00	-2,935,679.00	-733,919.75	-830,546.53	96,626.78			
MUN - Municipal Recreation Complex	Expenditures	10,780,817.50	2,888,376.00	2,937,553.00	734,388.25	2,607,553.00	-1,873,164.75			
PAR - Parking Enterprise	Revenue	-4,734,313.49	-5,058,817.00	-5,123,231.00	-1,280,807.75	-1,295,368.96	14,561.21			
PAR - Parking Enterprise	Expenditures	5,383,351.48	5,530,890.00	5,402,587.00	1,350,646.75	5,402,587.00	-4,051,940.25			

BUS - Transit Bus Enterprise	Revenue	-11,722,343.37	-14,006,599.00	-17,087,665.00	-4,271,916.25	-5,221,671.72	949,755.47
BUS - Transit Bus Enterprise	Expenditures	11,833,522.45	15,392,057.00	20,401,327.00	5,100,331.75	20,401,327.00	-15,300,995.25
AIR - Airport Enterprise	Revenue	-3,202,801.57	-4,662,448.00	-5,462,379.00	-1,365,594.75	-461,681.96	-903,912.79
AIR - Airport Enterprise	Expenditures	2,877,051.23	4,803,131.00	5,348,474.00	1,337,118.50	4,443,468.00	-3,106,349.50
GCC - Genoveva Chavez Community Ctr	Revenue	-4,402,091.90	-4,273,255.00	-6,599,383.00	-1,649,845.75	-1,018,005.33	-631,840.42
GCC - Genoveva Chavez Community Ctr	Expenditures	4,904,990.35	4,716,400.00	6,741,243.00	1,685,310.75	4,647,638.00	-2,962,327.25
Internal Service Funds							
WRK - Workers Compensation	Revenue	-1,809,262.26	-1,776,798.00	-1,783,295.00	-445,823.75	-477,863.54	32,039.79
WRK - Workers Compensation	Expenditures	1,802,439.08	1,707,190.00	1,271,892.00	317,973.00	1,271,892.00	-953,919.00
RSK - Risk Management	Revenue	-6,205,547.02	-6,486,333.00	-6,142,151.00	-1,535,537.75	-1,526,129.47	-9,408.28
RSK - Risk Management	Expenditures	6,895,574.88	7,358,286.00	7,507,259.00	1,876,814.75	7,507,259.00	-5,630,444.25
SFD - Santa Fe Dental	Revenue	-925,662.73	-986,241.00	-986,241.00	-246,560.25	-215,008.66	-31,551.59
SFD - Santa Fe Dental	Expenditures	839,380.84	986,241.00	986,241.00	246,560.25	986,241.00	-739,680.75
SFH - Santa Fe Health	Revenue	-18,031,417.42	-18,251,267.00	-19,857,344.00	-4,964,336.00	-4,511,114.02	-453,221.98
SFH - Santa Fe Health	Expenditures	20,396,439.06	19,592,470.00	21,497,756.00	5,374,439.00	21,497,756.00	-16,123,317.00
SLB - AFSCME Sick Leave Bank	Revenue	-96,757.19	0.00		0.00	-2,829.73	2,829.73
SLB - AFSCME Sick Leave Bank	Expenditures	109,581.43	0.00		0.00		0.00
FUL - Fire Union Sick Leave Bank	Revenue				0.00	0.00	0.00
FUL - Fire Union Sick Leave Bank	Expenditures				0.00		0.00
NUL - Non Union Sick Leave Bank	Revenue				0.00	0.00	0.00
NUL - Non Union Sick Leave Bank	Expenditures				0.00		0.00
PUL - Police Union Sick Leave Bank	Revenue				0.00	-193.05	193.05
PUL - Police Union Sick Leave Bank	Expenditures				0.00		0.00



City of Santa Fe – Internal Audit

200 Lincoln Ave, Santa Fe, NM 87504-0909

(505) 955-5728, cell (505) 490-3372

Liza A. Kerr, Internal Auditor

Date: January 7, 2015

To: Audit Committee
Yolanda Vigil, City Clerk

From: Liza Kerr, Internal Auditor

RE: 2015 Audit Committee Meetings and Deadlines

The 2015 Audit Committee meetings are scheduled in the Convention Center Administrative Conference Room as follows:

<u>Date</u>	<u>Time</u>	<u>Deadline</u>
Wednesday, January 7, 2015	2:00 p.m.	12/30/2015
Wednesday, February 4, 2015	2:00 p.m.	01/28/2015
Wednesday, March 4, 2015	2:00 p.m.	02/25/2015
Wednesday, April 1, 2015	2:00 p.m.	03/25/2015
Wednesday, May 6, 2015	2:00 p.m.	04/29/2015
Wednesday, June 3, 2015	2:00 p.m.	05/27/2015
Wednesday, July 1, 2015	2:00 p.m.	06/24/2015
Wednesday, August 5, 2015	2:00 p.m.	07/29/2015
Wednesday, September 2, 2015	2:00 p.m.	08/26/2015
Wednesday, October 7, 2015	2:00 p.m.	09/30/2015
Wednesday, November 4, 2015	2:00 p.m.	10/28/2015
Wednesday, December 2, 2015	2:00 p.m.	11/24/2015