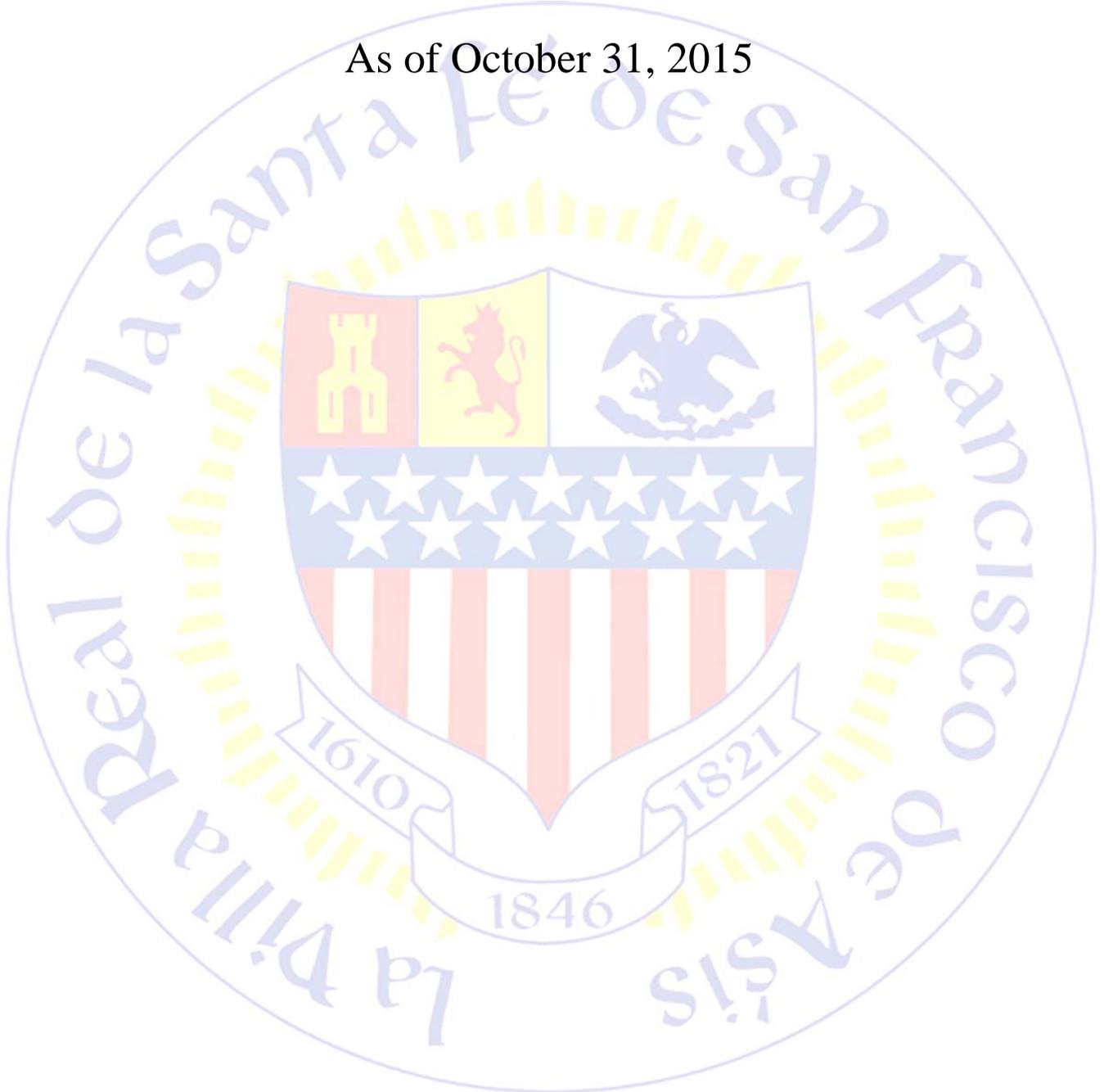


**CITY OF SANTA FE**  
**FISCAL YEAR-TO-DATE FINANCIAL PERFORMANCE**  
**REPORT**

As of October 31, 2015



**Presented to the Finance Committee**

**January 19, 2016**

The following report is a summary of financial results for the City. It provides summarized information on how the City's financial sources and uses have performed to date by department and major categories. Significant financial developments and budget variances are highlighted and explained. The report also includes a projection of revenues and expenditures to the end of the fiscal year based on year-to-date activity and historical trends.

### **Highlights**

The City's financial performance continues to appear on track to end FY 2015-2016 with a higher ending balance than budgeted.

Total expenditures remain on course to come in 8% below budget by the end of the year. General Fund expenditures are trending 3% below budget. Although it is difficult to say with complete certainty with seven more months to go in the year, it appears that the majority of this across all funds is arising from slower than anticipated activity in Repairs and Maintenance and Contractuals.

Total revenues also appear to be coming in slightly better (1%) than budget. The City's biggest revenue stream, gross receipts taxes (GRT), is coming in 3% better (\$3.5 million) than expected.

Given these trends, it is reasonable to expect the General Fund to receive up to \$1.4 million more in revenue than expected and spend \$2.3 million less than expected, and end up with \$3.7 million more in the ending balance than was budgeted. Consistent with the City's recently approved financial policies, this balance will be allowed to build up 10% of annual operating expenditures, with the remaining cash programed for one-time capital improvement projects.

Until now, the monthly financial report presented only the largest deficit funds; namely, the Airport, Municipal Recreation Complex, and the Convention Center. The significant trend appearing in these funds is a flat rate of growth, that is, the difference between revenues and expenditures appears to be stable with slight indications of improvement. Beginning this month, the Finance Department will begin including projections for all the funds that are operating in a significant (>\$50,000) deficit. A summary of the new funds being reported can be found on page 7 of this report.

Although not all of the funds being reported as operating significantly in deficit are actually in a negative cash position, together they are trending toward adding more than \$1 million to the city's recurring operating deficit of \$15 million. The accumulated negative cash balances had already reached \$1.6 million at the end of last fiscal year. Staff plans to present these accumulated negative balances to the Council as part of the budget process, in order to seek direction on whether to forgive, forebear, or pay them off with available cash.

# FINANCIAL PERFORMANCE REPORT: OCTOBER 2015

## ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

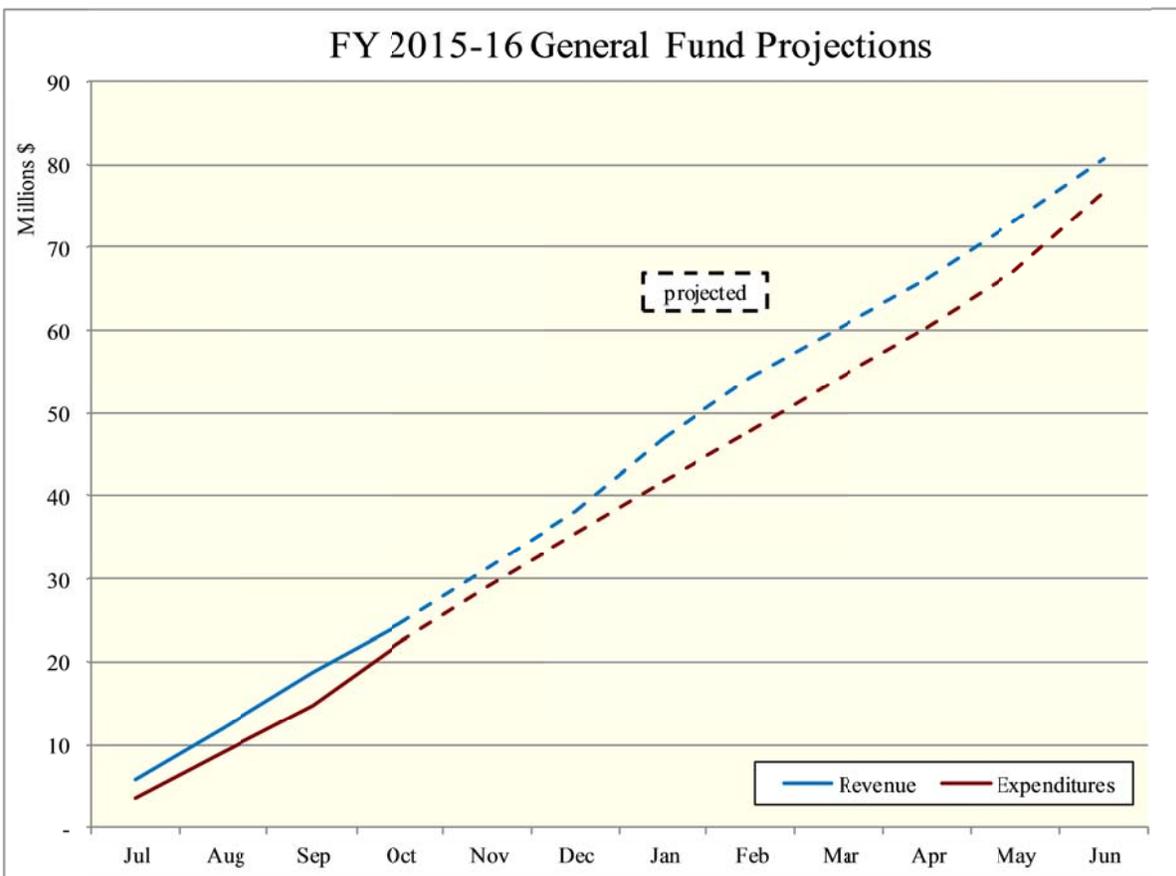
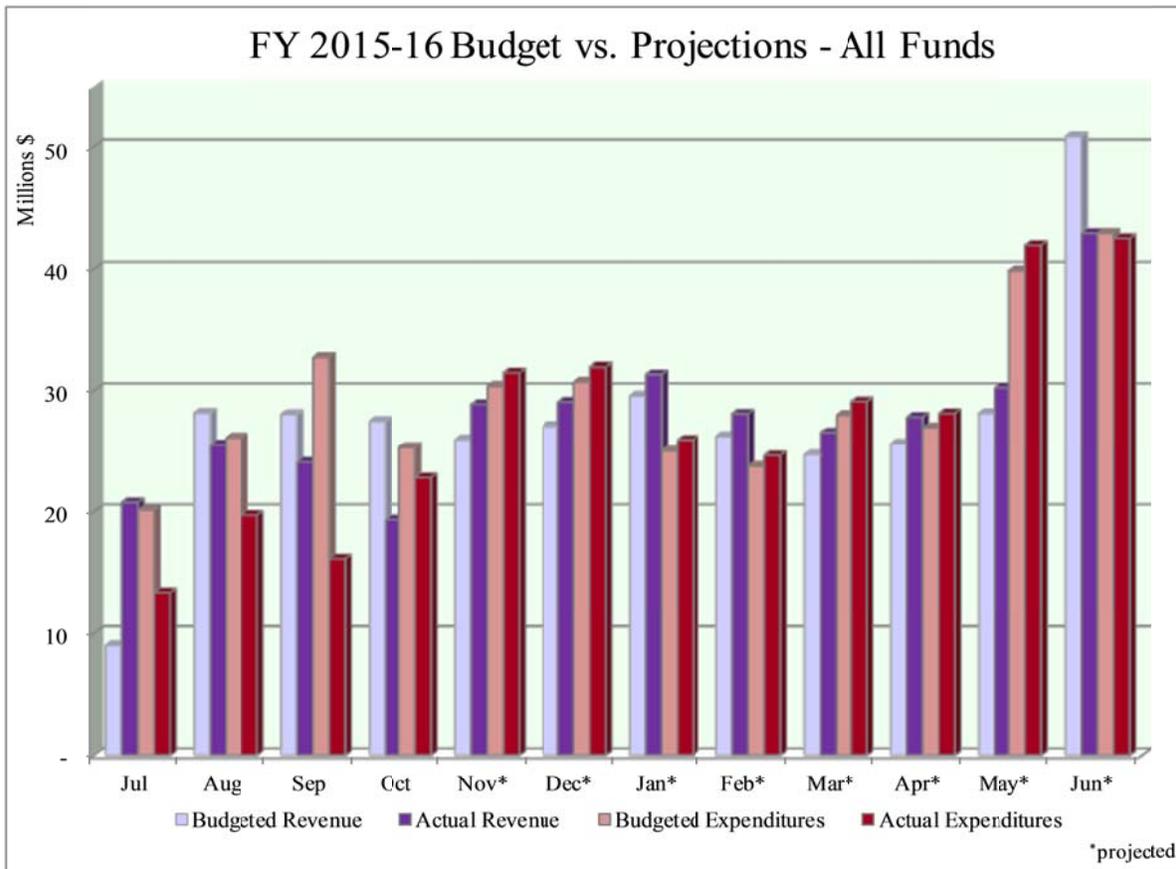
DESCRIPTION	FISCAL YEAR	FISCAL YEAR 2015/2016				
	2014/2015 ACTUAL	APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
<b>BEGINNING BALANCE</b>	<b>148,136,772</b>	<b>149,957,485</b>	<b>149,957,485</b>	<b>149,957,485</b>	<b>149,957,485</b>	
<i>Revenues:</i>						
Gross Receipts Tax	97,673,616	96,901,999	96,901,999	35,638,799	99,561,136	3%
Property Tax	9,486,321	9,595,716	9,595,716	344,290	9,742,343	2%
Franchise Tax	2,821,230	3,165,000	3,165,000	779,515	3,672,021	16%
Lodgers' Tax	9,251,039	9,000,000	9,000,000	4,322,083	9,553,743	6%
Gasoline Tax	1,470,813	1,405,000	1,405,000	508,581	1,619,097	15%
Other Taxes	538,069	549,795	549,795	108,505	463,609	-16%
Licenses & Permits	2,497,291	2,379,205	2,379,205	797,648	2,510,993	6%
Ambulance Fees	1,670,052	1,700,000	1,700,000	566,964	1,753,653	3%
Insurance Premiums/Deductibles	27,661,061	29,020,613	29,020,613	9,974,289	29,419,832	1%
Parking Fees	3,963,969	4,413,523	4,413,523	1,694,449	4,399,513	0%
Recreation Fees	3,359,291	3,335,043	3,335,043	1,022,992	3,137,958	-6%
Solid Waste Fees	17,903,375	17,688,863	17,548,363	5,642,953	17,909,940	2%
Wastewater Fees	11,007,850	11,632,524	11,632,524	3,317,620	12,047,595	4%
Water Fees	32,024,473	36,705,664	36,727,092	10,126,391	34,781,664	-5%
Other Fees/Services**	23,877,253	17,286,103	17,286,103	4,023,798	16,868,036	-2%
Fines & Forfeitures	1,241,824	1,914,216	1,914,216	436,732	1,665,808	-13%
Miscellaneous Revenues***	70,751,567	6,067,062	6,081,745	3,461,591	7,622,325	25%
Interest on Investments	948,752	836,378	825,691	223,304	669,913	-19%
State Grants	5,609,257	2,704,574	4,046,300	1,700,996	4,046,300	0%
Federal Grants	7,060,022	4,861,100	5,433,536	644,555	5,433,536	0%
SF County/Other Grants	158,104	6,850,286	7,185,031	10,000	7,185,031	0%
Transfers In	69,746,212	59,938,813	60,605,815	4,412,502	60,605,815	0%
<b>Subtotal - Revenues</b>	<b>400,721,443</b>	<b>327,951,477</b>	<b>330,752,310</b>	<b>89,758,559</b>	<b>334,669,860</b>	<b>1%</b>
<b>TOTAL RESOURCES</b>	<b>548,858,214</b>	<b>477,908,962</b>	<b>480,709,795</b>	<b>239,716,044</b>	<b>484,627,345</b>	
<i>Expenditures:</i>						
Salaries	73,311,291	74,639,608	76,385,426	23,647,718	74,961,351	-2%
Benefits	37,212,030	41,243,973	41,244,257	12,472,655	38,320,222	-7%
Contractual Services	22,311,011	23,415,300	26,705,225	11,241,537	18,164,903	-32%
Utilities	12,118,162	11,499,870	13,021,633	9,149,456	11,180,156	-14%
Repairs & Maintenance	4,507,098	5,005,621	6,966,504	2,824,317	5,029,757	-28%
Supplies	8,156,790	10,708,716	11,116,468	4,773,854	9,413,864	-15%
Insurance	28,686,808	31,421,753	31,493,640	12,258,530	29,293,959	-7%
Other Operating	17,732,798	21,168,296	21,525,154	6,716,791	18,123,731	-16%
Capital Purchases	8,896,094	3,688,027	14,943,772	4,210,233	14,943,772	0%
Land & Building	4,086,434	37,303	4,409,138	301,357	4,409,138	0%
Debt Service-Principal	55,899,676	22,159,873	22,159,873	2,035,000	22,159,873	0%
Debt Service-Interest	18,605,466	16,123,604	16,123,604	766,775	16,123,604	0%
Transfers Out	107,377,071	65,082,144	65,711,846	4,412,502	65,711,846	0%
<b>TOTAL EXPENDITURES</b>	<b>398,900,729</b>	<b>326,194,088</b>	<b>351,806,540</b>	<b>94,810,724</b>	<b>327,836,176</b>	<b>-7%</b>
<b>ENDING BALANCE</b>	<b>149,957,485</b>	<b>151,714,874</b>	<b>128,903,255</b>	<b>144,905,320</b>	<b>156,791,170</b>	

\*Includes year-to-date actuals plus encumbrances; excludes CIP funds

\*\*Other Fees/Services include: Internal Service Charges; Airport Fees; Police/Court Fees; Transit Fees; Land Use Fees; and various other fees/services

\*\*\*Miscellaneous Revenues are primarily comprised of Bond Proceeds. This category also includes: Bond Premiums; Sales Revenue; Reimbursements; Refunds; Advertising Income; Insurance Recoveries; Rental Income; and other miscellaneous revenues

## ANALYSIS



# FINANCIAL PERFORMANCE REPORT: OCTOBER 2015

## GENERAL FUND SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
<b>BEGINNING BALANCE</b>	<b>9,689,077</b>	<b>8,568,937</b>	<b>8,568,937</b>	<b>8,568,937</b>	<b>8,568,937</b>	
<i>Revenues:</i>						
Gross Receipts Tax	53,672,235	53,130,499	53,130,499	19,543,087	54,547,509	3%
Property Tax	3,422,547	3,464,594	3,464,594	128,433	3,634,265	5%
Franchise Tax	2,802,673	3,145,000	3,145,000	774,873	3,645,167	16%
Other Taxes	478,232	490,000	490,000	108,505	483,823	-1%
Licenses & Permits	2,461,998	2,360,445	2,360,445	789,688	2,409,536	2%
Ambulance Fees	1,670,052	1,700,000	1,700,000	566,964	1,713,956	1%
Planning/Land Use Fees	291,442	268,400	268,400	68,520	208,154	-22%
Recreation Fees	460,486	510,000	510,000	151,646	439,393	-14%
Reimbursed Expenditures**	5,775,565	6,247,587	6,247,587	2,053,966	6,183,555	-1%
Other Fees/Services	188,981	215,792	215,792	43,451	190,817	-12%
Fines & Forfeitures	429,736	499,381	499,381	126,625	427,038	-14%
Miscellaneous Revenues	69,736	149,000	153,000	10,896	135,320	-12%
Interest on Investments	42,828	42,463	42,463	10,939	41,740	-2%
State/Other Grants	107,280	109,840	121,507	43,992	143,557	18%
Transfers In	4,291,762	6,410,305	6,417,805	50,000	6,417,805	0%
<b>Subtotal - Revenues</b>	<b>76,165,553</b>	<b>78,743,306</b>	<b>78,766,473</b>	<b>24,471,585</b>	<b>80,621,637</b>	<b>2%</b>
<b>TOTAL RESOURCES</b>	<b>85,854,630</b>	<b>87,312,243</b>	<b>87,335,410</b>	<b>33,040,521</b>	<b>89,190,574</b>	
<i>Expenditures:</i>						
Community Development Department	1,178,093	1,235,470	1,423,767	655,556	1,315,577	-8%
Community Services Department:						
-Administration Division	478,314	445,004	445,004	179,098	433,908	-2%
-Library Division	2,620,019	2,746,929	2,746,929	926,872	2,612,308	-5%
-Senior Services Division	2,379,969	2,351,415	2,351,415	48,685	2,351,415	0%
-Youth & Family Division	769,508	774,840	774,840	236,358	726,388	-6%
Finance Department	4,269,908	4,069,264	4,069,264	1,472,258	3,944,957	-3%
Fire Department	16,116,482	15,156,812	15,163,612	4,809,633	14,999,063	-1%
General Government	5,561,835	6,710,104	6,710,104	2,079,580	6,295,240	-6%
Human Resources Department	995,689	1,045,944	1,120,944	294,745	1,039,946	-7%
Information Technology and Telecommunications Department	3,305,976	3,719,346	3,719,346	2,083,624	3,625,985	-3%
Land Use Department	3,846,646	4,213,818	4,213,818	1,237,581	4,059,895	-4%
Parks & Recreation Department	7,611,199	8,196,926	8,196,926	2,961,790	7,921,424	-3%
Police Department	21,772,761	21,724,777	21,736,444	6,896,558	21,538,171	-1%
Environmental Services / Graffiti	292,426	292,153	292,153	102,040	284,214	-3%
Public Works Department:						
-Administration Division	38,024	31,021	31,021	5,724	24,755	-20%
-Facilities Maintenance Division	2,733,555	2,640,492	2,640,492	831,296	2,426,690	-8%
-Streets & Drainage Division	471,462	729,546	729,546	224,586	681,690	-7%
-Traffic Engineering Division	2,637,150	2,649,445	2,653,445	1,652,011	2,390,156	-10%
Transportation (Airport Subsidy)	206,676	-	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>77,285,693</b>	<b>78,733,306</b>	<b>79,019,070</b>	<b>26,697,997</b>	<b>76,671,782</b>	<b>-3%</b>
<b>ENDING BALANCE</b>	<b>8,568,937</b>	<b>8,578,937</b>	<b>8,316,340</b>	<b>6,342,524</b>	<b>12,518,791</b>	
<i>City Council-Mandated Minimum General Fund Balance***</i>	<i>6,136,549</i>	<i>6,159,061</i>	<i>6,181,907</i>		<i>6,181,907</i>	
<i>Equivalent # Days of Operation</i>	<i>44</i>	<i>42</i>	<i>41</i>		<i>64</i>	

\*Includes year-to-date actuals plus encumbrances

\*\*Reimbursed Expenditures are mostly comprised of internal charges to various City Divisions for services provided by GF Departments such as Finance, ITT, & HR

\*\*\*Minimum balance defined as 1/12 budgeted annual General Fund expenditures excluding transfers (30 days)

# FINANCIAL PERFORMANCE REPORT: OCTOBER 2015

## SUMMARY & PROJECTIONS: FUNDS WITH NEGATIVE PROJECTED BALANCES

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
<b>MUNICIPAL RECREATION COMPLEX FUND [5600]</b>						
<b>BEGINNING BALANCE</b>	<b>(1,060,837)</b>	<b>(929,776)</b>	<b>(929,776)</b>	<b>(929,776)</b>	<b>(929,776)</b>	
<i>Revenues:</i>						
Recreation Fees	1,018,609	1,002,237	1,002,237	497,705	1,133,288	13%
Reimbursed Expenditures	4,454	4,000	4,000	2,208	6,328	58%
Parks & Recreation Rentals	26,387	25,200	25,200	12,546	33,881	34%
Other Rentals	23,000	23,000	23,000	7,397	25,841	12%
Miscellaneous Revenues	34,570	47,000	47,683	17,162	62,379	31%
Transfers In	297,605	176,255	176,255	-	176,255	0%
<b>Subtotal - Revenues</b>	<b>1,404,624</b>	<b>1,277,692</b>	<b>1,278,375</b>	<b>537,018</b>	<b>1,437,972</b>	<b>12%</b>
<b>TOTAL RESOURCES</b>	<b>343,787</b>	<b>347,916</b>	<b>348,599</b>	<b>(392,758)</b>	<b>508,196</b>	
<i>Expenditures:</i>						
Salaries	347,943	367,356	367,356	109,801	356,581	-3%
Benefits	132,219	134,435	134,435	31,350	115,599	-14%
Contractual Services	148,759	175,450	178,301	59,709	195,766	10%
Utilities	180,732	152,067	152,445	149,244	134,242	-12%
Repairs & Maintenance	27,959	57,480	62,355	10,132	41,823	-33%
Supplies	72,152	70,815	137,601	48,699	119,779	-13%
Insurance	2,334	2,334	2,334	778	2,334	0%
Other Operating	211,783	220,840	217,111	142,086	200,029	-8%
Capital Purchases	149,681	103,509	103,509	-	103,509	0%
<b>TOTAL EXPENDITURES</b>	<b>1,273,563</b>	<b>1,284,286</b>	<b>1,355,447</b>	<b>551,800</b>	<b>1,269,662</b>	<b>-6%</b>
<b>ENDING BALANCE [5600]</b>	<b>(929,776)</b>	<b>(936,370)</b>	<b>(1,006,848)</b>	<b>(944,558)</b>	<b>(761,467)</b>	
<b>AIRPORT FUND [5800]</b>						
<b>BEGINNING BALANCE</b>	<b>(431,429)</b>	<b>(206,025)</b>	<b>(206,025)</b>	<b>(206,025)</b>	<b>(206,025)</b>	
<i>Revenues:</i>						
Airport Fees	688,623	825,268	825,268	117,542	305,261	-63%
Airport Rentals	11,849	14,140	14,140	21,161	31,480	123%
Other Rentals	238,543	170,000	170,000	22,850	127,969	-25%
Transfers In	789,322	582,646	582,646	-	582,646	0%
<b>Subtotal - Revenues</b>	<b>1,728,337</b>	<b>1,592,054</b>	<b>1,592,054</b>	<b>161,553</b>	<b>1,047,357</b>	<b>-34%</b>
<b>TOTAL RESOURCES</b>	<b>1,296,907</b>	<b>1,386,029</b>	<b>1,386,029</b>	<b>(44,472)</b>	<b>841,332</b>	
<i>Expenditures:</i>						
Salaries	667,333	595,600	595,600	201,923	602,031	1%
Benefits	318,633	369,001	369,001	100,017	331,268	-10%
Contractual Services	102,205	115,650	115,650	58,773	99,757	-14%
Utilities	72,951	62,680	62,680	52,163	52,542	-16%
Repairs & Maintenance	21,031	44,781	44,781	4,248	24,840	-45%
Supplies	24,614	41,228	37,298	21,210	34,233	-8%
Insurance	37,773	50,797	50,797	20,380	37,578	-26%
Other Operating	158,393	164,519	168,449	56,189	165,283	-2%
Capital Purchases	100,000	12,000	12,000	5,620	12,000	0%
Land & Building	-	16,000	16,000	-	16,000	0%
<b>TOTAL EXPENDITURES</b>	<b>1,502,932</b>	<b>1,472,256</b>	<b>1,472,256</b>	<b>520,522</b>	<b>1,375,532</b>	<b>-7%</b>
<b>ENDING BALANCE [5800]</b>	<b>(206,025)</b>	<b>(86,227)</b>	<b>(86,227)</b>	<b>(564,994)</b>	<b>(534,200)</b>	

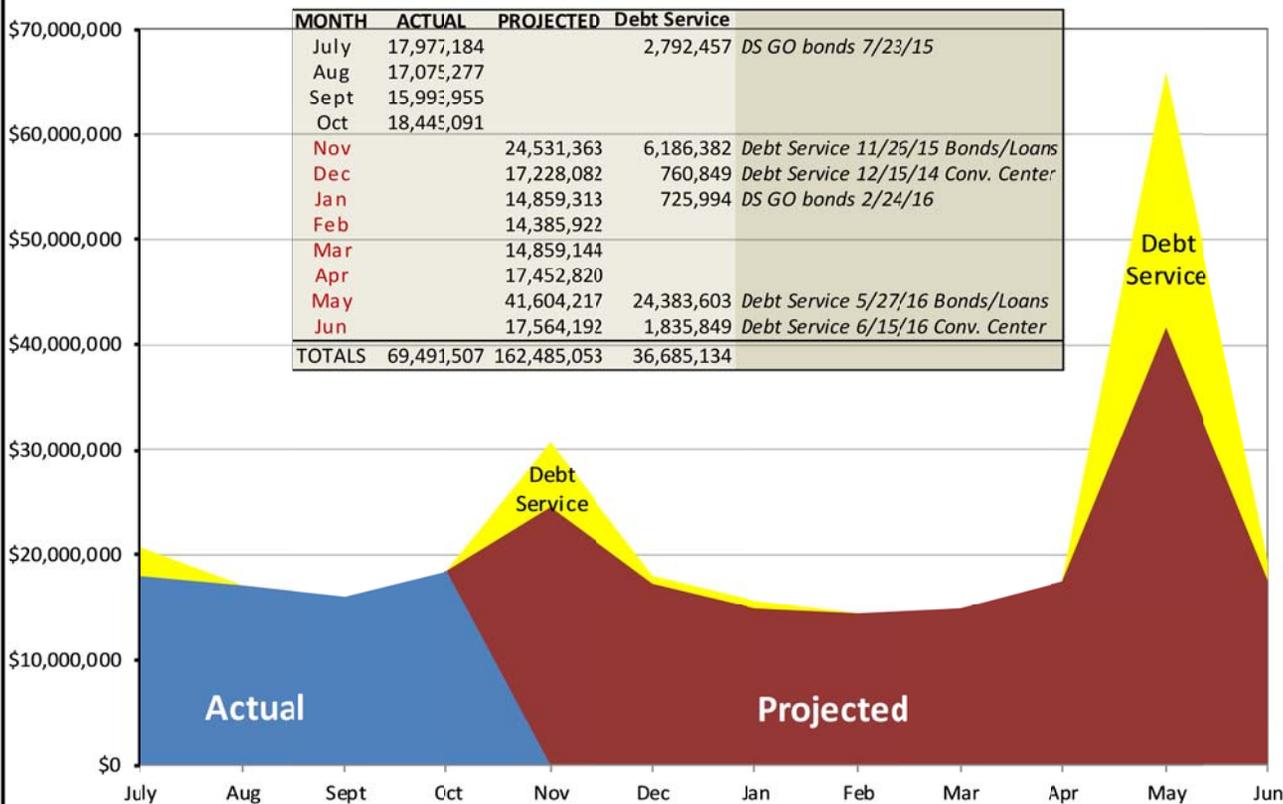
\*Includes year-to-date actuals plus encumbrances; excludes CIP funds

**City of Santa Fe**  
**Funds With Projected (Budgeted) Ending Deficits\***

Fund	Title	Beg Cash July 1, 2015	Current Bud. - Revenue	Current Bud. - Transfers In	Current Bud. - Expenditures	Current Bud. - Transfers Out	NET Budgeted Income (Loss)	Prj Cash 7/1/16 - Budget Basis
2210	Municipal GRT-Police	205,731	1,945,000	-	2,349,354	-	(404,354)	(198,623)
2251	Fire Property Tax/Safety	718	1,499,600	1,119,910	2,912,791	20,887	(314,168)	(313,450)
2401	Storm Water Drainage	(280,671)	1,570,000	-	1,556,459	-	13,541	(267,130)
3139	E1 ERP Financial Software	(513,311)	-	-	70,535	-	(70,535)	(583,846)
5152	Parking Violations Bureau	-	-	-	53,750	-	(53,750)	(53,750)
5600	Municipal Recreation Complex	(929,776)	1,102,151	176,255	1,355,478	-	(77,072)	(1,006,848)
5604	MRC - Fields	(60,764)	-	-	-	-	-	(60,764)
5800	Airport Fund	(206,025)	1,009,408	582,646	1,472,256	-	119,798	(86,227)
5810	Airport-CIP Terminal Upgrades	(46,896)	1,032,803	22,222	1,055,025	-	-	(46,896)
5811	Airport-CIP Paving Projects	(210,818)	-	-	-	-	-	(210,818)
5812	Airport - CIP Runway Pads	(118,235)	248,378	-	270,222	-	(21,844)	(140,079)
5816	Airport-CIP Runway 2-20	(130,366)	-	-	-	-	-	(130,366)
5856	Railyard-Market Station	(104,609)	51,643	347,991	390,146	1,614	7,874	(96,735)
6104	Insurance Claims Fund	(255,925)	40,000	1,380,059	1,758,850	-	(338,791)	(594,716)
<b>TOTAL</b>		<b>(2,650,948)</b>	<b>8,498,983</b>	<b>3,629,083</b>	<b>13,244,866</b>	<b>22,501</b>	<b>(1,139,301)</b>	<b>(3,790,249)</b>

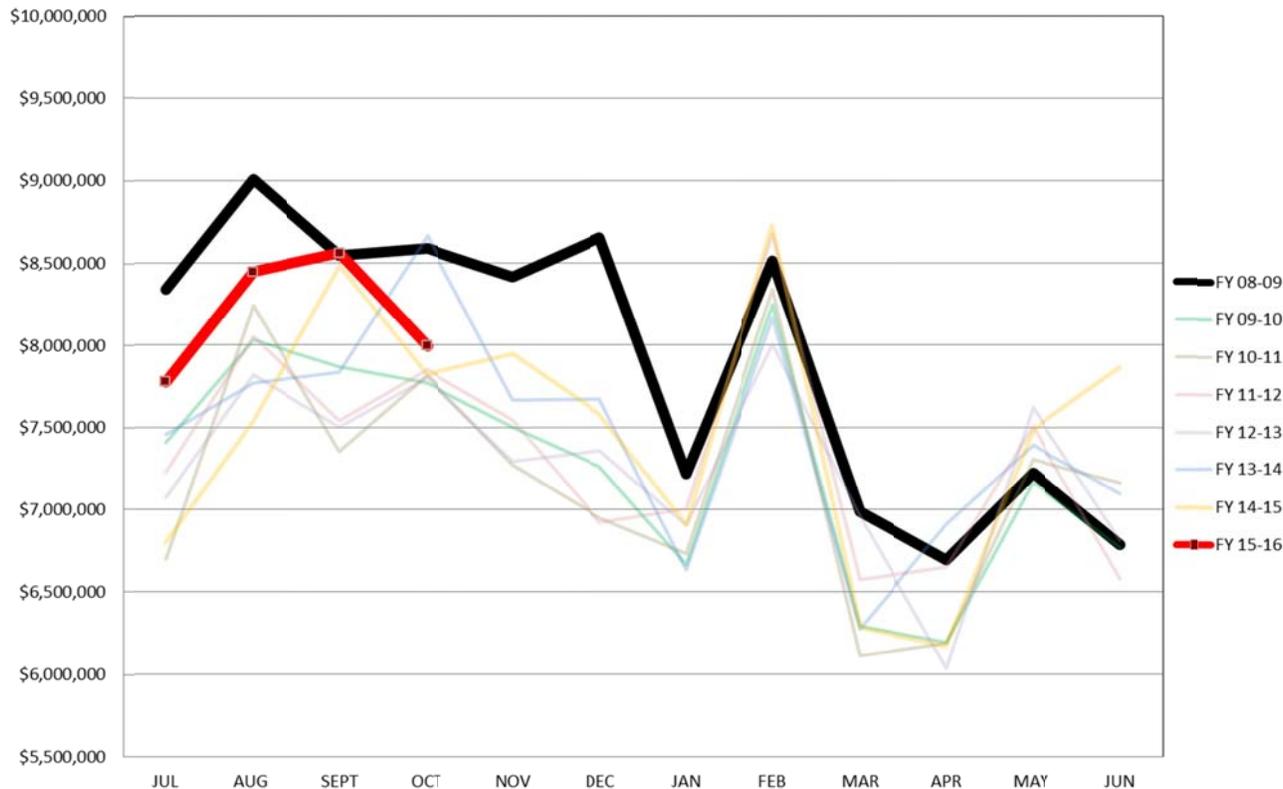
\*Unaudited Cash/Budget Figures as of 12/16/2015

**CASH LEVELS ON HAND TO MEET ALL ANTICIPATED EXPENSES**



\* Based on bank checking account statements and projections for Payroll, AP, General Liability, Worker's Comp, Outgoing Wires

**Year-to-Date Gross Receipts Tax Revenue as of October 2015:  
Comparison to 2008 in 2015-\$s**



# FINANCIAL PERFORMANCE REPORT: OCTOBER 2015

## City of Santa Fe Cash Balance Comparisons

Fund Type	Type of Account	UNAUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	UNAUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 08-31-2015	Cash Balance General Ledger 09-30-2015	Cash Balance General Ledger 10-31-2015
<b>Major Government Funds</b>									
	GEN - General Fund	8,568,937	6,181,907		2,909,233	-	9,400,343	10,381,308	8,551,923
	GRT - 1/2% Gross Receipts Tax	2,909,842			25,161	2,884,681	5,473,053	6,846,715	7,797,774
	DBT - Debt Service Funds	5,183,678		3,446,040		1,737,638	2,468,983	2,485,880	2,493,853
<b>Special Revenue Government Funds</b>									
General Government									
	CAP - Capital Equipment Reserve	100,905			-	100,905	96,409	96,905	178,987
	MTG - Mortgage Refund Residual	8,410			-	8,410	8,410	8,419	8,419
	FEE - Franchise Fee	3,024			10,158	(7,134)	(23,930)	(2,493)	(2,493)
	LNS - Economic Development	(243,509)			70,876	(314,385)	(270,562)	(252,204)	(220,284)
	LDG - Lodger's Tax Funds	3,444,103			537,807	2,906,296	4,460,706	5,481,351	6,013,048
	SPL - Other Special Revenue Funds	579,275			-	579,275	579,275	579,919	579,799
	SFB - Santa Fe Business Incubator	33,132			-	33,132	33,132	33,169	33,169
	GRT - 1/2% Gross Receipts Tax	1,716,267			-	1,716,267	3,862,117	4,998,214	6,055,675
	CHD - Child Care Center	-			-	-	-	-	-
Public Safety									
	ANM - Animal Services	147,056			-	147,056	154,296	157,656	157,996
	EMG - Emergency Services Funds	883,350			15,820	867,530	901,046	613,100	212,712
	ENV - Environmental Services	130,062			-	130,062	51,132	121,889	167,833
	LAW - Law Enforcement Grants	3,085,260			167,224	2,918,036	3,055,786	3,032,908	2,832,629
	HOS - Affordable Housing Program	-			-	-	(0)	(0)	-
Public Works									
	CON - Resource Conservation	1,810			-	1,810	1,810	1,810	1,810
	DRN - City Drainage Projects	(280,671)			13,019	(293,690)	(336,654)	(344,607)	(407,227)
	IFP - Impact Fee Projects	2,011,146			-	2,011,146	2,368,339	2,419,293	2,492,276
	TRN - Transportation Grants	122,102			6,066	116,036	57,466	18,967	55,872
Community Development									
	COM - Community Development Grants	696,309			47,561	648,748	1,037,277	1,139,397	1,065,772
	SEN - Senior Grants	342,440			7,894	334,546	(72,207)	(140,731)	(334,352)
Culture and Recreation									
	HIS - Historic Preservation Grants	158,752			11,738	147,014	157,164	133,976	134,976
	LIB - Library Grants	313,904			9,483	304,421	205,101	130,720	33,056
	NEA - NEA Grant	(77)			-	(77)	(77)	(77)	(77)
	PLA - Plaza Use Fund	111,384			-	111,384	128,662	130,131	126,862
	PUB - Public Facilities Purchases	56,594			-	56,594	56,594	56,657	56,657
	QUA - Quality of Life Project	261,993			12,687	249,306	208,074	188,157	175,344
	REC - Recreation Grants	872,878		128,485		744,393	656,152	712,351	711,218
	TEA - Land Development	1,424,780			50,705	1,374,075	1,374,075	1,375,631	1,375,329
	SRL - Special Recreation League	118,744			1,633	117,111	113,157	114,558	138,365
	<b>Total Special Revenue funds</b>	<b>16,099,423</b>	<b>-</b>	<b>-</b>	<b>1,091,156</b>	<b>15,008,267</b>	<b>18,862,748</b>	<b>20,805,067</b>	<b>21,643,372</b>

# FINANCIAL PERFORMANCE REPORT: OCTOBER 2015

*{Cash Balance Comparisons – continued}*

Fund Type	Type of Account	UNAUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	UNAUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 08-31-2015	Cash Balance General Ledger 09-30-2015	Cash Balance General Ledger 10-31-2015
<b>Capital Projects Government Funds</b>									
General Government									
	CIP - CIP Re-allocation	282,690			-	282,690	282,690	311,135	305,994
	CON - Resource Conservation	33,411			2,649	30,762	30,810	30,861	30,861
	RNV - Building Renovation Projects	2,399,362			7,649	2,391,713	2,236,003	2,211,467	2,015,349
	PRJ - Other CIP	(513,311)			-	(513,311)	(513,311)	(513,311)	(513,311)
Public Works									
	ARL - Beautif. of Major Arterials	38,528			1,139	37,389	37,033	37,033	37,033
	BND - Bond Aquisition Funds	79,494			-	79,494	79,494	79,494	79,494
	DRN - City Drainage Projects	1,111,098			45,459	1,065,639	1,062,855	1,062,855	1,062,336
	PAV - City Paving Projects	5,465,131			39,859	5,425,272	4,693,587	4,426,292	4,150,818
	RVR - Santa Fe River Channel	32,507			-	32,507	32,507	32,507	32,507
	SIG - City Signalization Projects	624,467			957	623,510	616,758	605,509	593,648
	STR - City Street Constr. Projects	4,870,678			-	4,870,678	4,855,848	4,849,746	4,840,188
	WLK - City Sidewalk Projects	1,026,382			4,881	1,021,501	1,020,547	1,020,547	1,019,549
	ZIA - Zia Road Street Lighting	194,836			-	194,836	194,836	194,836	194,836
Community Development									
	HOS - Affordable Housing Program	201,000			-	201,000	162,732	162,732	156,227
	PUC - Public Care Facilities	1,600,469			-	1,600,469	1,508,355	1,406,847	1,398,280
Culture and Recreation									
	ART - Art for CIP Projects	610,557			15,397	595,160	589,403	587,044	588,438
	PRK - City Parks Imprvmt.	12,029,291			121,240	11,908,051	11,588,415	11,388,648	11,217,180
	LJO - Camino Lejo Museum	-			-	-	(6,578)	-	-
	SPC - Open Space Acquisition	239,129			-	239,129	289,350	296,230	296,230
	LIB - Library Grants	3,019			-	3,019	3,019	3,019	3,019
<b>Total Capital Projects Funds</b>		<b>30,328,738</b>	<b>-</b>	<b>-</b>	<b>239,230</b>	<b>30,089,508</b>	<b>28,764,354</b>	<b>28,193,493</b>	<b>27,508,677</b>
<b>Enterprise Funds</b>									
	WWT - Wastewater Enterprise	22,918,752	180,693	211,332	113,490	22,413,237	21,511,082	22,109,126	22,488,380
	WTR - Water Enterprise	93,906,438		699,450	2,655,527	90,551,461	97,272,279	99,734,963	101,716,370
	SLD - Solid Waste Management					-	8,189,767	8,525,950	8,757,546
	UTL - Utilities Administration					-	5,977,079	5,641,746	3,492,276
	RRL - Railyard Properties	697,176		118,051	7,683	571,442	624,016	589,116	584,911
	SWY - Santa Fe Convention Enterprise	3,496,514		80,314	579,233	2,836,967	3,265,350	3,197,216	3,073,039
	CSF - College of Santa Fe	1,703,543			-	1,703,543	2,291,293	2,292,956	2,880,354
	MUN - Municipal Recreation Complex	(661,589)			45,967	(707,556)	(716,121)	(654,428)	(482,660)
	PAR - Parking Enterprise	846,809			54,721	792,088	1,205,157	1,227,770	1,207,834
	BUS - Transit Bus Enterprise	6,331,981			35,381	6,296,600	4,914,228	4,111,924	3,109,438
	AIR - Airport Enterprise	(280,102)			14,645	(294,747)	(155,971)	(176,641)	(238,782)
	FIL - Landfill Enterprise Fund				-	-	17,000,900	17,082,652	17,166,589
	GCC - Geneveva Chavez Community Ctr	3,341,974			107,791	3,234,183	2,795,617	1,732,266	1,347,905
<b>Total Enterprise Funds</b>		<b>132,301,496</b>	<b>180,693</b>	<b>1,109,147</b>	<b>3,614,438</b>	<b>127,397,218</b>	<b>164,174,677</b>	<b>165,414,616</b>	<b>165,103,200</b>
<b>Internal Service Funds</b>									
	RSK - Risk Management	2,390,821		1,761,788	66,538	562,495	830,242	1,112,784	1,328,977
	SFH - Santa Fe Health	6,899,629		2,465,975	449,468	3,984,186	6,532,183	6,654,716	7,552,530
	SFD - Santa Fe Dental	(13,548)				(13,548)	(22,678)	(73,410)	(42,518)
	WRK - Workers Compensation	5,716,817		4,158,631	12,226	1,545,960	5,820,112	5,729,593	5,809,182
	SLB - AFSCME Sick Leave Bank	153,886				153,886	141,752	142,767	137,999
	FUL - Fire Union Sick Leave Bank	(18,624)				(18,624)	(21,406)	(21,406)	(6,023)
	NUL - Non Union Sick Leave Bank	33,741				33,741	33,868	32,810	16,240
	PUL - Police Union Sick Leave Bank	148,430				148,430	149,507	147,231	145,346
<b>Total Internal Service Funds</b>		<b>15,311,151</b>	<b>-</b>	<b>8,386,394</b>	<b>528,232</b>	<b>6,396,525</b>	<b>13,463,581</b>	<b>13,725,084</b>	<b>14,941,733</b>
<b>Overall Totals</b>		<b>210,703,265</b>	<b>6,362,600</b>	<b>12,941,581</b>	<b>8,407,450</b>	<b>183,513,837</b>	<b>242,607,739</b>	<b>247,852,163</b>	<b>248,040,532</b>

**FINANCIAL PERFORMANCE REPORT: OCTOBER 2015**

**City of Santa Fe  
Lodging Tax Report  
Fiscal Year Ending June 2016**

<b>4% Lodging Tax</b>												
Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss	Monthly % Gain/Loss	
July	\$ 429,660	-7.87%	\$ 541,735	26.08%	\$ 468,946	-13.44%	\$ 481,652	2.71%	\$ 570,167	2.71%	18.38%	
August	584,497	4.40%	536,103	-8.28%	517,387	-3.49%	621,466	20.12%	616,913	20.12%	-0.73%	
September	587,900	-5.45%	608,861	3.57%	527,862	-13.30%	672,318	27.37%	698,438	27.37%	3.89%	
October	457,746	9.70%	461,151	0.74%	557,971	21.00%	548,857	-1.63%	584,244	-1.63%	6.45%	
November	447,667	-8.51%	450,359	0.60%	489,805	8.76%	358,944	-26.72%				
December	223,568	-4.81%	261,800	17.11%	195,314	-25.40%	434,235	122.33%				
January	275,908	5.85%	345,975	25.40%	399,718	15.53%	416,999	4.32%				
February	184,248	-8.47%	193,829	5.20%	198,194	2.25%	208,802	5.35%				
March	167,482	-15.54%	211,949	26.55%	240,976	13.70%	283,865	17.80%				
April	276,748	-3.04%	320,760	15.90%	342,814	6.88%	346,779	1.16%				
May	263,949	-0.44%	298,822	13.21%	310,324	3.85%	356,909	15.01%				
June	481,800	37.83%	427,960	-11.17%	478,706	11.86%	431,390	-9.88%				
<b>Fiscal Year Totals</b>	<b>\$ 4,381,163</b>	<b>0.72%</b>	<b>\$ 4,659,304</b>	<b>6.35%</b>	<b>\$ 4,728,017</b>	<b>1.47%</b>	<b>\$ 5,162,217</b>	<b>9.18%</b>	<b>\$ 2,469,762</b>	<b>9.18%</b>	<b>19.19%</b>	
<b>Cumulative Months</b>												
<b>July - October Totals</b>	\$ 2,059,803	24.98%	\$ 2,147,850	4.27%	\$ 2,072,165	-3.52%	\$ 2,324,294	8.21%	\$ 2,469,762	8.21%	19.19%	

<b>Convention Center 3% Lodgers Tax</b>												
Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss	Monthly % Gain/Loss	
July	\$ 322,245	-7.87%	\$ 406,301	26.08%	\$ 351,709	-13.44%	\$ 361,239	2.71%	\$ 427,625	2.71%	18.38%	
August	438,373	4.40%	402,077	-8.28%	388,040	-3.49%	466,099	20.12%	462,685	20.12%	-0.73%	
September	440,925	-5.45%	456,646	3.57%	395,896	-13.30%	504,239	27.37%	523,829	27.37%	3.88%	
October	343,310	9.70%	345,863	0.74%	418,479	21.00%	411,643	-1.63%	498,183	-1.63%	21.02%	
November	335,750	-8.51%	337,769	0.60%	367,354	8.76%	269,208	-26.72%				
December	167,668	-4.81%	196,350	17.11%	146,487	-25.39%	325,676	122.32%				
January	206,931	5.85%	259,482	25.40%	299,790	15.53%	312,749	4.32%				
February	138,186	-8.46%	145,372	5.20%	148,646	2.25%	156,601	5.35%				
March	125,611	-15.54%	158,962	26.55%	180,732	13.70%	212,899	17.80%				
April	207,561	-3.04%	240,570	15.90%	257,110	6.88%	260,084	1.16%				
May	197,961	-0.44%	224,117	13.21%	232,743	3.85%	267,682	15.01%				
June	361,350	37.83%	320,970	-11.17%	359,030	11.86%	323,543	-9.88%				
<b>Fiscal Year Totals</b>	<b>\$ 3,285,871</b>	<b>0.72%</b>	<b>\$ 3,494,478</b>	<b>6.35%</b>	<b>\$ 3,546,015</b>	<b>1.47%</b>	<b>\$ 3,871,663</b>	<b>9.18%</b>	<b>\$ 1,912,321</b>	<b>9.18%</b>	<b>23.05%</b>	
<b>Cumulative Months</b>												
<b>July - October Totals</b>	\$ 1,544,853	24.98%	\$ 1,610,887	4.27%	\$ 1,554,124	-3.52%	\$ 1,743,221	8.21%	\$ 1,912,321	8.21%	23.05%	

<b>Fiscal Year Comparison Combined [4%]+ [3%] Fiscal Year Total</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>	<b>2014-2015</b>	<b>2015-2016</b>
	\$ 7,667,034	\$ 8,153,783	\$ 8,274,032	\$ 9,033,880	\$ 4,382,083
	0.72%	6.35%	1.47%	9.18%	-51.49%
<b>Current Year to Date Comparison to Prior Year to Date</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>	<b>2014-2015</b>	<b>2015-2016</b>
<b>July - October 2015</b>	\$ 3,604,656	\$ 3,758,737	\$ 3,626,289	\$ 4,067,514	\$ 4,382,083
	24.98%	4.27%	-3.52%	12.17%	7.73%