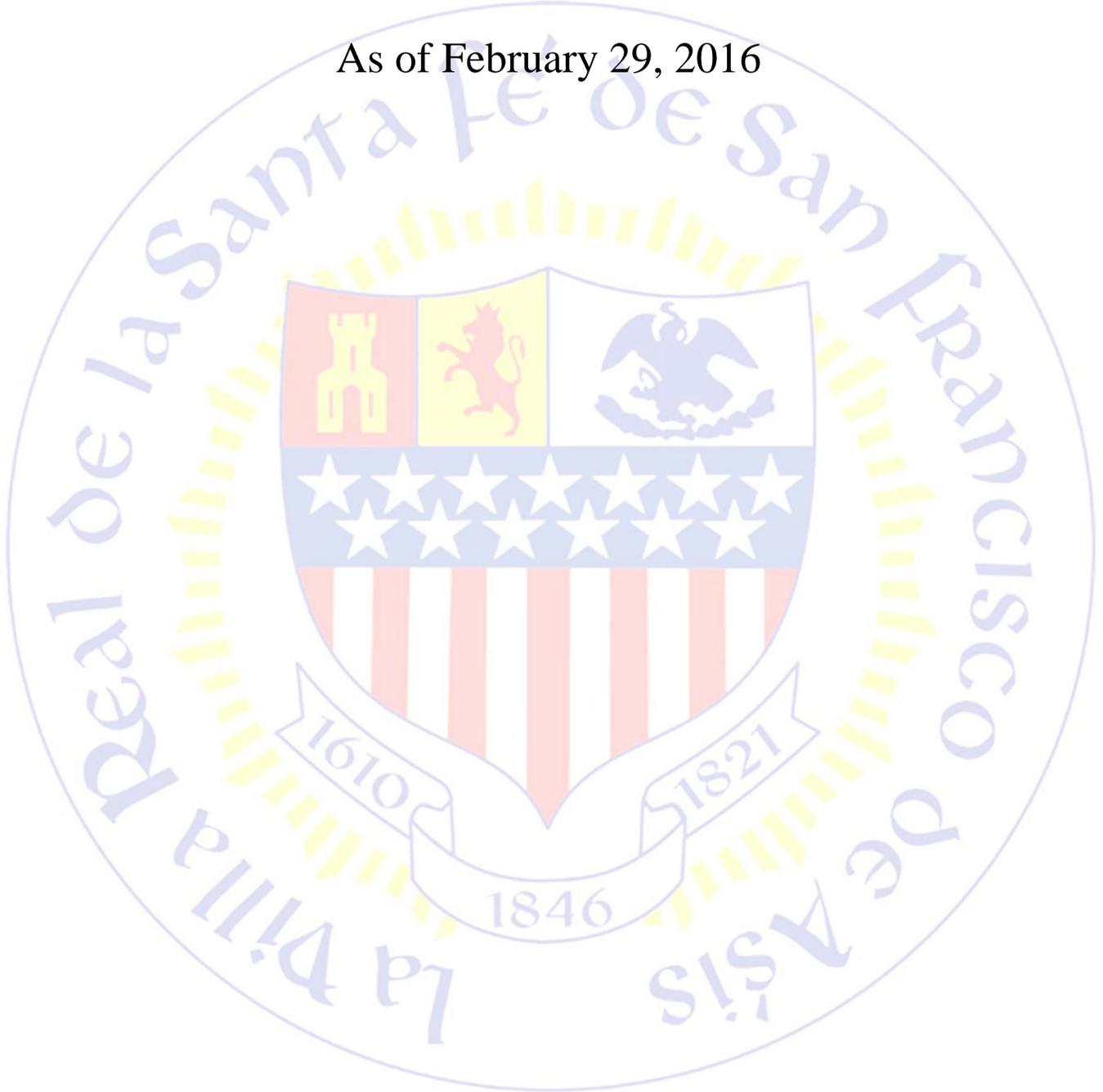


**CITY OF SANTA FE**  
**FISCAL YEAR-TO-DATE FINANCIAL PERFORMANCE**  
**REPORT**

As of February 29, 2016



**Presented to the Finance Committee**

**May 2, 2016**

The following report is a summary of financial results for the City. It provides summarized information on how the City's financial sources and uses have performed to date by department and major categories. Significant financial developments and budget variances are highlighted and explained. The report also includes a projection of revenues and expenditures to the end of the fiscal year based on year-to-date activity and historical trends.

**Highlights**

Based on activity accounted for through February when retail activity peaks during the winter season, the City remains on track to end the fiscal year 12% better than expected. Over all, revenues are trending 3% above budget, and expenditures are headed to a level at least 9% below budget.

Revenue

Total gross receipts tax revenue (GRT), the City's principle revenue stream and a strong indicator of retail activity in the local economy, have been coming at a rate that is 3% above budget since the fall. This will allow for a projection of \$100.3 million (5%) by year-end, instead of the \$96.9 million (2%) assumed in the budget. This represents an overall peak performance in GRT since the 2008, when the recession began (Page 9). It is important to point out, however, that even at this high level, GRT is still almost 10% below the 10-year mark after proper adjustments are made for inflation.

The other major non-utility revenue streams, while much smaller, have performed even better (Page 3):

Property Tax	9%
Franchise Tax	18%
Licenses & Permits	9%.

Only Lodgers Tax and Parking Fees, originally budgeted at \$9.0 million, appear to be moving in the opposite direction through February, -8% and -6% respectively.

The positive performance is much the same in the General Fund. Revenue is on track to end up \$2.7 million better than budgeted. It is important to point out, however, that even at these higher levels

Expenditures

Expenditures are coming in much lower than budgeted, -9% overall and -6% in the General Fund. At this rate, \$31.1 million will flow into ending balances across the City with \$4.6 million of that going to the General Fund's balance. Contractual Services accounts for the largest share (40%) of underspending across the board, with Personnel representing the second largest share (24%).

The pattern of underspending is different in the General Fund. In this area, all of the departments except Fire are showing significant underspending. Moreover, the principle area of underspending (\$3.5 million) is Personnel. This is not happenstance. It is being driven primarily by Management's decision throughout the year to slow down hiring. At this rate, vacancy will end up almost 6% above the 2% rate assumed in the budget.

# FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016

## ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

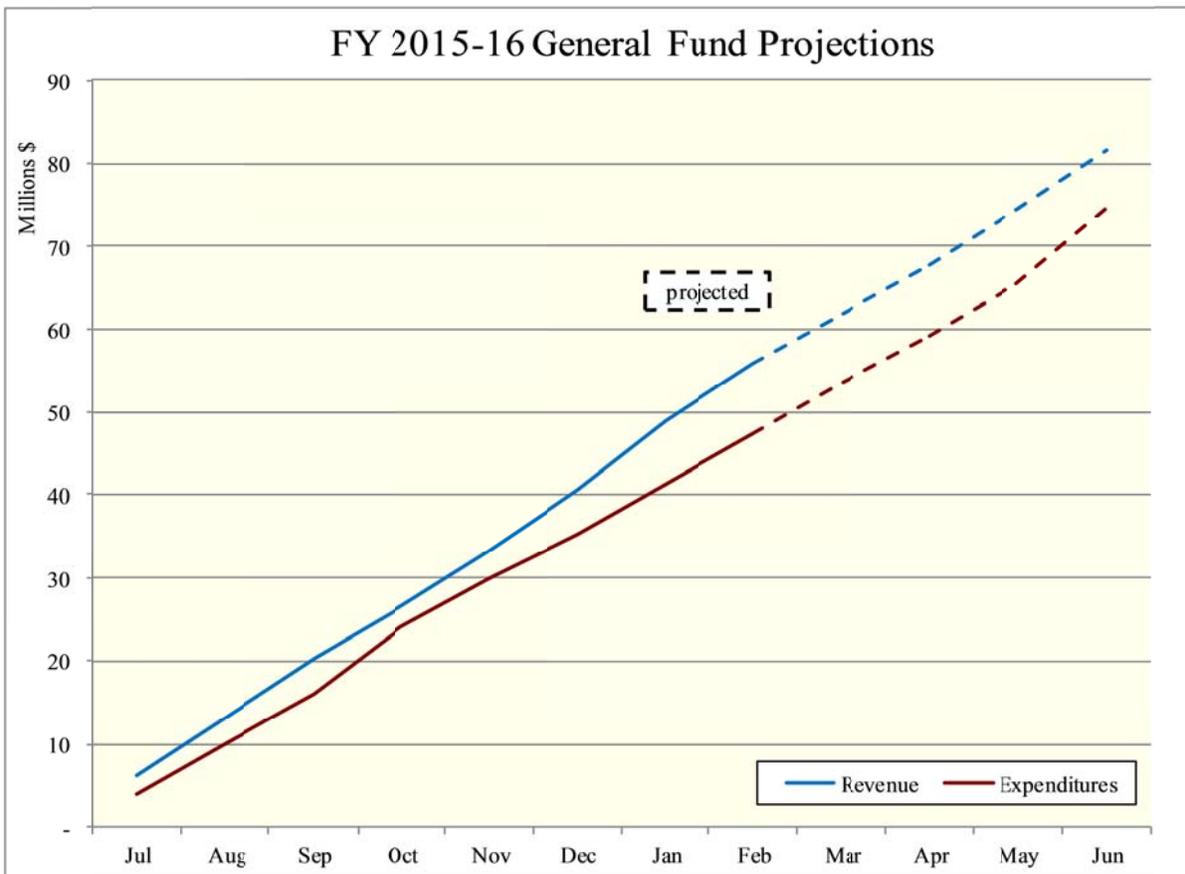
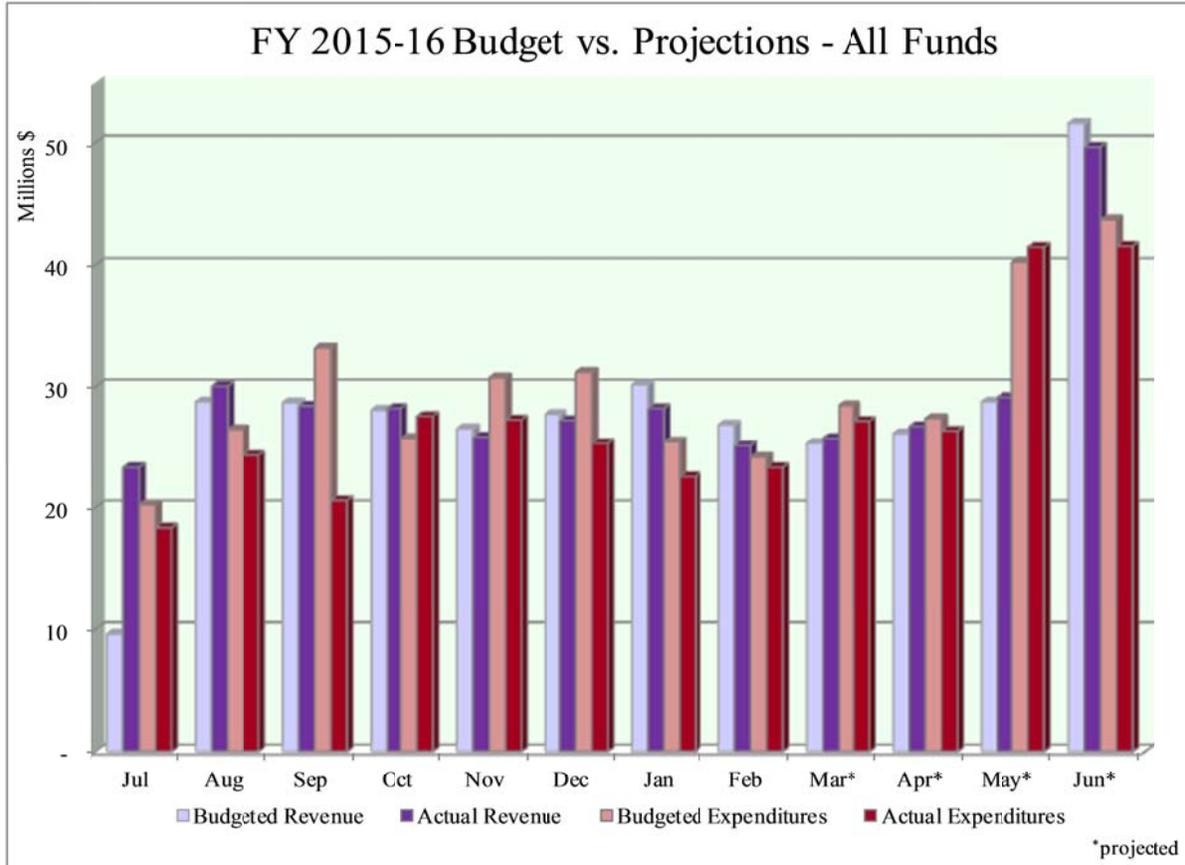
DESCRIPTION	FISCAL YEAR	FISCAL YEAR 2015/2016				
	2014/2015 ACTUAL	APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
<b>BEGINNING BALANCE</b>	<b>148,136,772</b>	<b>149,957,485</b>	<b>149,957,485</b>	<b>149,957,485</b>	<b>149,957,485</b>	
<i>Revenues:</i>						
Gross Receipts Tax	97,673,616	96,901,999	96,901,999	69,560,821	100,259,411	3%
Property Tax	9,486,321	9,595,716	9,595,716	6,817,687	10,448,542	9%
Franchise Tax	2,821,230	3,165,000	3,165,000	2,913,225	3,725,238	18%
Lodgers' Tax	9,251,039	9,000,000	9,000,000	5,967,815	8,323,659	-8%
Gasoline Tax	1,470,813	1,405,000	1,405,000	976,506	1,706,211	21%
Other Taxes	538,069	549,795	549,795	267,073	524,470	-5%
Licenses & Permits	2,497,291	2,379,205	2,379,205	1,673,310	2,585,564	9%
Ambulance Fees	1,670,052	1,700,000	1,700,000	1,135,172	1,818,305	7%
Insurance Premiums/Deductibles	27,661,061	29,020,613	29,020,613	18,715,848	28,716,006	-1%
Parking Fees	3,963,969	4,413,523	4,413,523	2,723,204	4,167,328	-6%
Recreation Fees	3,359,291	3,335,043	3,335,043	1,972,490	3,308,867	-1%
Solid Waste Fees	17,903,375	17,688,863	17,548,363	12,033,158	19,178,034	9%
Wastewater Fees	11,007,850	11,632,524	11,632,524	8,001,448	12,849,268	10%
Water Fees	32,024,473	36,705,664	36,727,092	22,670,690	38,276,302	4%
Other Fees/Services**	23,877,253	17,286,103	21,235,880	9,015,307	21,572,742	2%
Fines & Forfeitures	1,241,824	1,914,216	1,914,216	885,982	1,389,265	-27%
Miscellaneous Revenues***	70,751,567	6,067,062	5,849,955	4,882,431	7,286,796	25%
Interest on Investments	948,752	836,378	825,691	299,420	561,092	-32%
State Grants	5,609,257	2,704,574	8,200,138	2,463,586	8,200,138	0%
Federal Grants	7,060,022	4,861,100	5,584,567	1,783,694	5,584,567	0%
SF County/Other Grants	158,104	6,850,286	7,210,031	35,000	7,210,031	0%
Transfers In	69,746,212	59,938,813	60,083,675	41,711,767	60,083,675	0%
<b>Subtotal - Revenues</b>	<b>400,721,443</b>	<b>327,951,477</b>	<b>338,278,026</b>	<b>216,505,635</b>	<b>347,775,509</b>	<b>3%</b>
<b>TOTAL RESOURCES</b>	<b>548,858,214</b>	<b>477,908,962</b>	<b>488,235,511</b>	<b>366,463,120</b>	<b>497,732,994</b>	
<i>Expenditures:</i>						
Salaries	73,311,291	74,639,608	76,232,789	45,858,809	71,760,440	-6%
Benefits	37,212,030	41,243,973	41,306,443	24,286,272	38,311,780	-7%
Contractual Services	22,311,011	23,415,300	31,020,840	16,409,625	18,762,563	-40%
Utilities	12,118,162	11,499,870	13,045,375	11,294,170	11,702,089	-10%
Repairs & Maintenance	4,507,098	5,005,621	7,202,573	4,200,428	4,989,093	-31%
Supplies	8,156,790	10,708,716	11,178,462	7,122,070	9,417,947	-16%
Insurance	28,686,808	31,421,753	31,488,640	20,087,254	29,340,469	-7%
Other Operating	17,732,798	21,168,296	21,694,170	11,730,829	17,814,382	-18%
Capital Purchases	8,896,094	3,688,027	14,872,342	12,731,421	14,872,342	0%
Land & Building	4,086,434	37,303	3,952,125	574,557	3,952,125	0%
Debt Service-Principal	55,899,676	22,159,873	22,159,873	2,035,000	22,159,873	0%
Debt Service-Interest	18,605,466	16,123,604	16,124,054	8,803,750	16,124,054	0%
Transfers Out	107,377,071	65,082,144	66,843,800	46,292,005	66,843,800	0%
<b>TOTAL EXPENDITURES</b>	<b>398,900,729</b>	<b>326,194,088</b>	<b>357,121,486</b>	<b>211,426,190</b>	<b>326,050,957</b>	<b>-9%</b>
<b>ENDING BALANCE</b>	<b>149,957,485</b>	<b>151,714,874</b>	<b>131,114,025</b>	<b>155,036,929</b>	<b>171,682,037</b>	

\*Includes year-to-date actuals plus encumbrances; excludes CIP funds

\*\*Other Fees/Services include: Internal Service Charges; Airport Fees; Police/Court Fees; Transit Fees; Land Use Fees; and various other fees/services

\*\*\*Miscellaneous Revenues are primarily comprised of Bond Proceeds. This category also includes: Bond Premiums; Sales Revenue; Reimbursements; Refunds; Advertising Income; Insurance Recoveries; Rental Income; and other miscellaneous revenues

## ANALYSIS



# FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016

## GENERAL FUND SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
<b>BEGINNING BALANCE</b>	<b>9,689,077</b>	<b>8,568,937</b>	<b>8,568,937</b>	<b>8,568,937</b>	<b>8,568,937</b>	
<i>Revenues:</i>						
Gross Receipts Tax	53,672,235	53,130,499	53,130,499	38,123,059	54,943,519	3%
Property Tax	3,422,547	3,464,594	3,464,594	2,298,179	3,521,500	2%
Franchise Tax	2,802,673	3,145,000	3,145,000	2,899,185	3,702,133	18%
Other Taxes	478,232	490,000	490,000	267,077	524,478	7%
Licenses & Permits	2,461,998	2,360,445	2,360,445	1,648,303	2,546,115	8%
Ambulance Fees	1,670,052	1,700,000	1,700,000	1,135,172	1,818,305	7%
Planning/Land Use Fees	291,442	268,400	268,400	192,620	296,628	11%
Recreation Fees	460,486	510,000	510,000	331,191	555,576	9%
Reimbursed Expenditures**	5,775,565	6,247,587	6,247,587	4,117,291	6,187,354	-1%
Other Fees/Services	188,981	215,792	215,792	131,096	203,544	-6%
Fines & Forfeitures	429,736	499,381	499,381	245,273	414,082	-17%
Miscellaneous Revenues	69,736	149,000	153,000	71,150	157,407	3%
Interest on Investments	42,828	42,463	42,463	15,233	28,546	-33%
State/Other Grants	107,280	109,840	205,427	78,331	227,477	11%
Transfers In	4,291,762	6,410,305	6,417,805	4,378,537	6,417,805	0%
<b>Subtotal - Revenues</b>	<b>76,165,553</b>	<b>78,743,306</b>	<b>78,850,393</b>	<b>55,931,699</b>	<b>81,544,470</b>	<b>3%</b>
<b>TOTAL RESOURCES</b>	<b>85,854,630</b>	<b>87,312,243</b>	<b>87,419,330</b>	<b>64,500,636</b>	<b>90,113,406</b>	
<i>Expenditures:</i>						
Community Development Department	1,178,093	1,235,470	1,101,551	853,797	985,304	-11%
Community Services Department:						
-Administration Division	478,314	445,004	553,004	323,803	462,284	-16%
-Library Division	2,620,019	2,746,929	2,746,929	1,774,437	2,535,797	-8%
-Senior Services Division	2,379,969	2,351,415	2,351,415	1,567,610	2,351,415	0%
-Youth & Family Division	769,508	774,840	774,840	461,756	709,746	-8%
Finance Department	4,269,908	4,069,264	4,069,264	2,544,230	3,876,042	-5%
Fire Department	16,116,482	15,156,812	15,165,430	10,381,731	15,460,137	2%
General Government	5,561,835	6,710,104	6,870,407	4,177,609	6,000,653	-13%
Human Resources Department	995,689	1,045,944	1,120,944	622,313	969,732	-13%
Information Technology and Telecommunications Department	3,305,976	3,719,346	3,719,346	2,477,246	3,278,811	-12%
Land Use Department	3,846,646	4,213,818	4,543,926	2,503,404	3,887,020	-14%
Parks & Recreation Department	7,611,199	8,196,926	8,217,727	4,957,466	7,600,646	-8%
Police Department	21,772,761	21,724,777	21,736,444	13,526,869	21,216,107	-2%
Environmental Services / Graffiti	292,426	292,153	292,153	186,870	292,373	0%
Public Works Department:						
-Administration Division	38,024	31,021	10,220	6,698	9,938	-3%
-Engineering Division	2,637,150	2,649,445	2,653,445	2,070,075	2,165,515	-18%
-Facilities Maintenance Division	2,733,555	2,640,492	2,640,492	1,548,298	2,241,899	-15%
-Streets & Drainage Division	471,462	729,546	729,546	446,427	675,030	-7%
Transportation (Airport Subsidy)	206,676	-	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>77,285,693</b>	<b>78,733,306</b>	<b>79,297,083</b>	<b>50,430,638</b>	<b>74,718,447</b>	<b>-6%</b>
<b>ENDING BALANCE</b>	<b>8,568,937</b>	<b>8,578,937</b>	<b>8,122,247</b>	<b>14,069,998</b>	<b>15,394,959</b>	
<i>City Council-Mandated Minimum General Fund Balance***</i>	<i>6,136,549</i>	<i>6,159,061</i>	<i>6,200,756</i>		<i>6,200,756</i>	
<i>Equivalent # Days of Operation</i>	<i>44</i>	<i>42</i>	<i>40</i>		<i>80</i>	

\*Includes year-to-date actuals plus encumbrances

\*\*Reimbursed Expenditures are mostly comprised of internal charges to various City Divisions for services provided by GF Departments such as Finance, ITT, & HR

\*\*\*Minimum balance defined as 1/12 budgeted annual General Fund expenditures excluding transfers (30 days)

# FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016

## SUMMARY & PROJECTIONS: FUNDS WITH NEGATIVE PROJECTED BALANCES

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016				
		APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
<b>MUNICIPAL RECREATION COMPLEX FUND [5600]</b>						
<b>BEGINNING BALANCE</b>	<b>(1,060,837)</b>	<b>(929,776)</b>	<b>(929,776)</b>	<b>(929,776)</b>	<b>(929,776)</b>	
<i>Revenues:</i>						
Recreation Fees	1,018,609	1,002,237	1,002,237	602,665	1,010,974	1%
Reimbursed Expenditures	4,454	4,000	4,000	3,861	5,839	46%
Parks & Recreation Rentals	26,387	25,200	25,200	17,568	33,378	32%
Other Rentals	23,000	23,000	23,000	15,339	23,319	1%
Miscellaneous Revenues	34,570	47,000	47,769	38,556	91,894	92%
Transfers In	297,605	176,255	176,255	117,503	176,255	0%
<b>Subtotal - Revenues</b>	<b>1,404,624</b>	<b>1,277,692</b>	<b>1,278,461</b>	<b>795,492</b>	<b>1,341,659</b>	<b>5%</b>
<b>TOTAL RESOURCES</b>	<b>343,787</b>	<b>347,916</b>	<b>348,685</b>	<b>(134,284)</b>	<b>411,883</b>	
<i>Expenditures:</i>						
Salaries	347,943	367,356	367,356	195,548	305,996	-17%
Benefits	132,219	134,435	134,435	73,162	115,414	-14%
Contractual Services	148,759	175,450	178,301	107,736	156,546	-12%
Utilities	180,732	152,067	152,445	151,405	155,077	2%
Repairs & Maintenance	27,959	57,480	41,403	32,455	28,883	-30%
Supplies	72,152	70,815	138,811	67,431	99,912	-28%
Insurance	2,334	2,334	2,334	1,556	2,334	0%
Other Operating	211,783	220,840	217,111	172,052	193,745	-11%
Capital Purchases	149,681	103,509	102,385	101,386	102,385	0%
Land & Building	-	-	20,952	-	20,952	0%
<b>TOTAL EXPENDITURES</b>	<b>1,273,563</b>	<b>1,284,286</b>	<b>1,355,533</b>	<b>902,731</b>	<b>1,181,243</b>	<b>-13%</b>
<b>ENDING BALANCE [5600]</b>	<b>(929,776)</b>	<b>(936,370)</b>	<b>(1,006,848)</b>	<b>(1,037,015)</b>	<b>(769,360)</b>	
<b>AIRPORT FUND [5800]</b>						
<b>BEGINNING BALANCE</b>	<b>(431,429)</b>	<b>(206,025)</b>	<b>(206,025)</b>	<b>(206,025)</b>	<b>(206,025)</b>	
<i>Revenues:</i>						
Airport Fees	688,623	825,268	825,268	238,195	371,169	-55%
Airport Rentals	11,849	14,140	14,140	53,706	83,688	492%
Other Rentals	238,543	170,000	170,000	100,404	152,643	-10%
Transfers In	789,322	582,646	582,646	388,431	582,646	0%
<b>Subtotal - Revenues</b>	<b>1,728,337</b>	<b>1,592,054</b>	<b>1,592,054</b>	<b>780,736</b>	<b>1,190,146</b>	<b>-25%</b>
<b>TOTAL RESOURCES</b>	<b>1,296,907</b>	<b>1,386,029</b>	<b>1,386,029</b>	<b>574,711</b>	<b>984,121</b>	
<i>Expenditures:</i>						
Salaries	667,333	595,600	510,600	376,907	589,789	16%
Benefits	318,633	369,001	369,001	191,285	301,754	-18%
Contractual Services	102,205	115,650	200,650	115,056	139,473	-30%
Utilities	72,951	62,680	62,680	80,313	94,661	51%
Repairs & Maintenance	21,031	44,781	44,781	33,807	43,513	-3%
Supplies	24,614	41,228	37,298	24,994	30,932	-17%
Insurance	37,773	50,797	50,797	28,979	37,578	-26%
Other Operating	158,393	164,519	168,449	109,436	175,957	4%
Capital Purchases	100,000	12,000	12,000	5,620	12,000	0%
Land & Building	-	16,000	16,000	15,244	16,000	0%
<b>TOTAL EXPENDITURES</b>	<b>1,502,932</b>	<b>1,472,256</b>	<b>1,472,256</b>	<b>981,640</b>	<b>1,441,656</b>	<b>-2%</b>
<b>ENDING BALANCE [5800]</b>	<b>(206,025)</b>	<b>(86,227)</b>	<b>(86,227)</b>	<b>(406,930)</b>	<b>(457,535)</b>	

\*Includes year-to-date actuals plus encumbrances; excludes CIP funds

# FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016

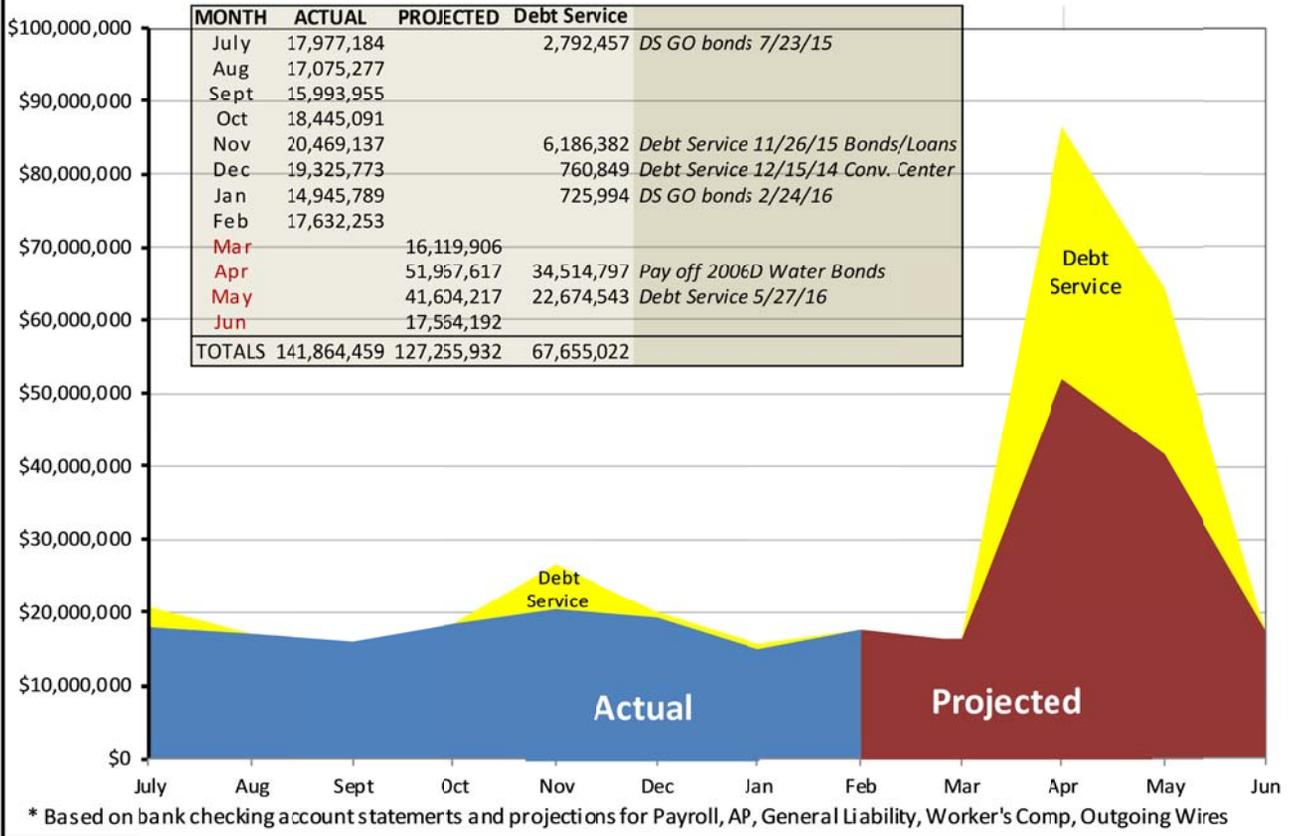
## City of Santa Fe

### Funds With Projected (Budgeted) Ending Deficits\*

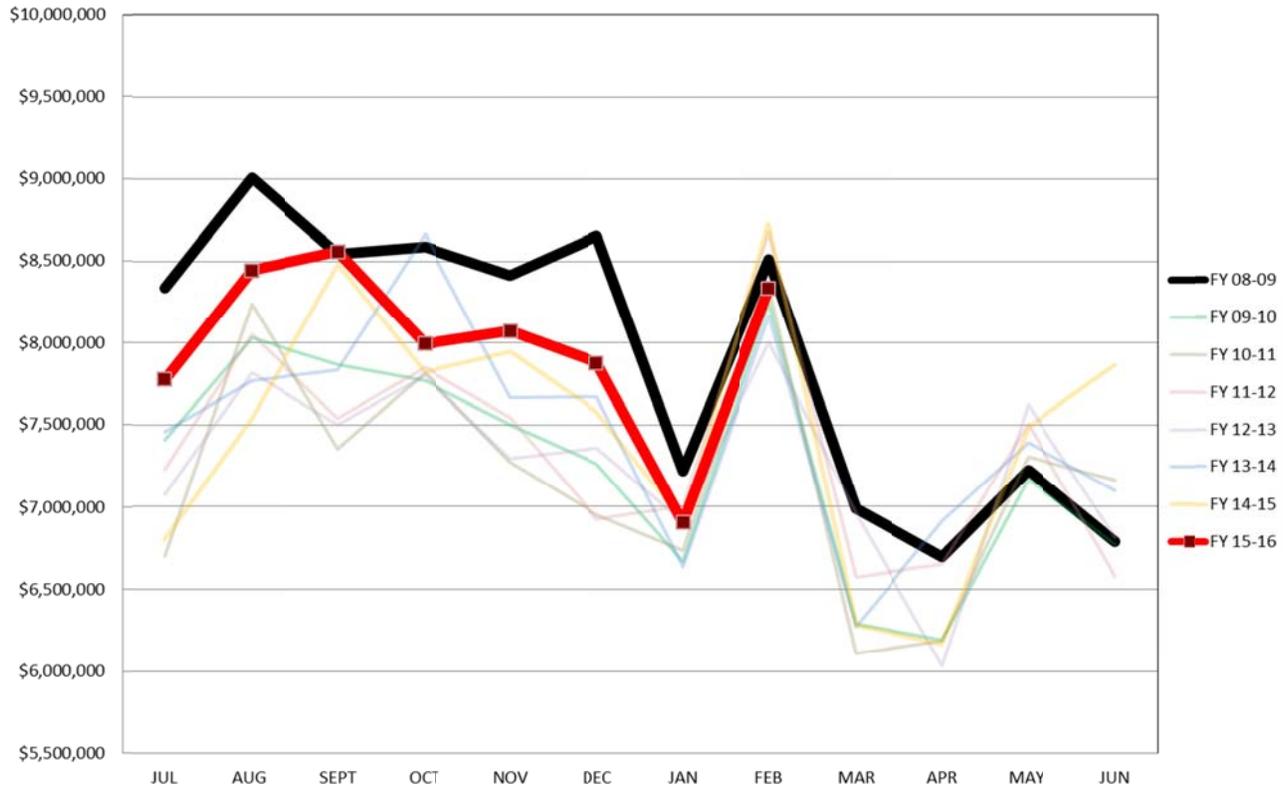
Fund	Title	Beg Cash July 1, 2015	Current Bud. - Revenue	Current Bud. - Transfers In	Current Bud. - Expenditures	Current Bud. - Transfers Out	NET Budgeted Income (Loss)	Prj Cash 7/1/16 - Budget Basis
2210	Municipal GRT-Police	205,731	1,945,000	-	2,349,354	-	(404,354)	(198,623)
2251	Fire Property Tax/Safety	718	1,499,600	1,119,910	2,867,791	65,887	(314,168)	(313,450)
2401	Storm Water Drainage	(280,671)	1,570,000	-	1,556,459	-	13,541	(267,130)
3139	E1 ERP Financial Software	(513,311)	-	-	70,535	-	(70,535)	(583,846)
5152	Parking Violations Bureau	-	-	-	53,750	-	(53,750)	(53,750)
5600	Municipal Recreation Complex	(929,776)	1,102,206	176,255	1,355,533	-	(77,072)	(1,006,848)
5604	MRC - Fields	(60,764)	-	-	-	-	-	(60,764)
5800	Airport Fund	(206,025)	1,009,408	582,646	1,472,256	-	119,798	(86,227)
5810	Airport-CIP Terminal Upgrades	(46,896)	1,032,803	22,222	1,055,025	-	-	(46,896)
5811	Airport-CIP Paving Projects	(210,818)	-	-	-	-	-	(210,818)
5812	Airport -CIP Runway Pads	(118,235)	248,378	-	270,222	-	(21,844)	(140,079)
5816	Airport-CIP Runway 2-20	(130,366)	-	-	-	-	-	(130,366)
5856	Railyard-Market Station	(104,609)	51,643	347,991	390,146	1,614	7,874	(96,735)
6104	Insurance Claims Fund	(255,925)	40,000	1,380,059	1,758,850	-	(338,791)	(594,716)
<b>TOTAL</b>		<b>(2,650,948)</b>	<b>8,499,038</b>	<b>3,629,083</b>	<b>13,199,921</b>	<b>67,501</b>	<b>(1,139,301)</b>	<b>(3,790,249)</b>

\*Audited Cash/Budget Figures as of 3/14/2016

**CASH LEVELS ON HAND TO MEET ALL ANTICIPATED EXPENSES**



**Year-to-Date Gross Receipts Tax Revenue:  
Comparison to 2008 in 2015-\$s**



# FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016

## City of Santa Fe Cash Balance Comparisons

Fund Type	Type of Account	AUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	AUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 09-30-2015	Cash Balance General Ledger 12-31-2015	Cash Balance General Ledger 02-29-2016
<b>Major Government Funds</b>									
	GEN - General Fund	8,568,937	6,200,756		2,909,233	-	10,381,308	11,801,648	15,072,465
	GRT - 1/2% Gross Receipts Tax	2,909,842			25,161	2,884,681	6,846,715	3,176,684	2,958,556
	DBT - Debt Service Funds	5,183,678		3,446,040		1,737,638	2,485,880	7,649,825	10,264,768
<b>Special Revenue Government Funds</b>									
General Government									
	CAP - Capital Equipment Reserve	100,905			-	100,905	96,905	177,876	178,547
	MTG - Mortgage Refund Residual	8,410			-	8,410	8,419	8,425	8,428
	FEE - Franchise Fee	3,024			10,158	(7,134)	(2,493)	(1,155)	2,460
	LNS - Economic Development	(243,509)			70,876	(314,385)	(252,204)	23,338	(28,111)
	LDG - Lodger's Tax Funds	3,444,103			537,807	2,906,296	5,481,351	4,860,508	4,174,105
	SPL - Other Special Revenue Funds	579,275			-	579,275	579,919	586,344	611,564
	SFB - Santa Fe Business Incubator	33,132			-	33,132	33,169	33,194	33,206
	GRT - 1/2% Gross Receipts Tax	1,716,267			-	1,716,267	4,998,214	2,132,665	2,145,191
	CHD - Child Care Center	-			-	-	-	-	-
Public Safety									
	ANM - Animal Services	147,056			-	147,056	157,656	150,220	97,504
	EMG - Emergency Services Funds	883,350			15,820	867,530	613,100	696,402	889,343
	ENV - Environmental Services	130,062			-	130,062	121,889	260,654	430,829
	LAW - Law Enforcement Grants	3,085,260			167,224	2,918,036	3,032,908	3,103,891	2,962,087
	HOS - Affordable Housing Program	-			-	-	(0)	-	-
Public Works									
	CON - Resource Conservation	1,810			-	1,810	1,810	1,810	1,810
	DRN - City Drainage Projects	(280,671)			13,019	(293,690)	(344,607)	(513,307)	(580,868)
	IFP - Impact Fee Projects	2,011,146			-	2,011,146	2,419,293	2,560,477	2,283,829
	TRN - Transportation Grants	122,102			6,066	116,036	18,967	37,934	223,664
Community Development									
	COM - Community Development Grants	696,309			47,561	648,748	1,139,397	867,264	870,041
	SEN - Senior Grants	342,440			7,894	334,546	(140,731)	456,100	169,205
Culture and Recreation									
	HIS - Historic Preservation Grants	158,752			11,738	147,014	133,976	148,439	150,979
	LIB - Library Grants	313,904			9,483	304,421	130,720	117,979	151,412
	NEA - NEA Grant	(77)			-	(77)	(77)	(77)	(77)
	PLA - Plaza Use Fund	111,384			-	111,384	130,131	126,325	129,272
	PUB - Public Facilities Purchases	56,594			-	56,594	56,657	56,699	56,721
	QUA - Quality of Life Project	261,993			12,687	249,306	188,157	259,049	260,047
	REC - Recreation Grants	872,878			128,485	744,393	712,351	944,289	1,056,557
	TEA - Land Development	1,424,780			50,705	1,374,075	1,375,631	1,187,682	1,125,244
	SRL - Special Recreation League	118,744			1,633	117,111	114,558	126,985	114,573
<b>Total Special Revenue funds</b>		<b>16,099,423</b>	<b>-</b>	<b>-</b>	<b>1,091,156</b>	<b>15,008,267</b>	<b>20,805,067</b>	<b>18,410,010</b>	<b>17,517,562</b>

# FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016

*{Cash Balance Comparisons – continued}*

Fund Type	Type of Account	AUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	AUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 09-30-2015	Cash Balance General Ledger 12-31-2015	Cash Balance General Ledger 02-29-2016
<b>Capital Projects Government Funds</b>									
General Government									
	CIP - CIP Re-allocation	282,690			-	282,690	311,135	324,766	333,877
	CON - Resource Conservation	33,411			2,649	30,762	30,861	30,861	30,892
	RNV - Building Renovation Projects	2,399,362			7,649	2,391,713	2,211,467	2,103,927	1,928,725
	PRJ - Other CIP	(513,311)			-	(513,311)	(513,311)	(513,311)	(532,811)
Public Works									
	ARL - Beautif. of Major Arterials	38,528			1,139	37,389	37,033	37,033	37,033
	BND - Bond Aquisition Funds	79,494			-	79,494	79,494	79,494	79,494
	DRN - City Drainage Projects	1,111,098			45,459	1,065,639	1,062,855	1,038,208	1,019,523
	PAV - City Paving Projects	5,465,131			39,859	5,425,272	4,426,292	3,629,664	4,024,398
	RVR - Santa Fe River Channel	32,507			-	32,507	32,507	32,507	32,507
	SIG - City Signalization Projects	624,467			957	623,510	605,509	531,375	505,391
	STR - City Street Constr. Projects	4,870,678			-	4,870,678	4,849,746	4,814,747	5,184,206
	WLK - City Sidewalk Projects	1,026,382			4,881	1,021,501	1,020,547	1,019,121	1,015,449
	ZIA - Zia Road Street Lighting	194,836			-	194,836	194,836	194,836	194,836
Community Development									
	HOS - Affordable Housing Program	201,000			-	201,000	162,732	156,227	137,052
	PUC - Public Care Facilities	1,600,469			-	1,600,469	1,406,847	1,304,248	1,244,336
Culture and Recreation									
	ART - Art for CIP Projects	610,557			15,397	595,160	587,044	557,392	557,917
	PRK - City Parks Imprvmt.	12,029,291			121,240	11,908,051	11,388,648	10,976,655	10,659,950
	LJO - Camino Lejo Museum	-			-	-	-	-	(10,735)
	SPC - Open Space Acquisition	239,129			-	239,129	296,230	296,230	296,230
	LIB - Library Grants	3,019			-	3,019	3,019	3,019	2,318
<b>Total Capital Projects Funds</b>		<b>30,328,738</b>	<b>-</b>	<b>-</b>	<b>239,230</b>	<b>30,089,508</b>	<b>28,193,493</b>	<b>26,616,999</b>	<b>26,740,588</b>
<b>Enterprise Funds</b>									
	WWT - Wastewater Enterprise	22,918,752	180,693	211,332	113,490	22,413,237	22,109,126	22,750,074	23,607,866
	WTR - Water Enterprise	93,906,438		699,450	2,655,527	90,551,461	99,734,963	94,478,132	94,762,751
	SLD - Solid Waste Management					-	8,525,950	8,023,573	8,644,173
	UTL - Utilities Administration					-	5,641,746	3,102,952	1,574,564
	RRL - Railyard Properties	697,176		118,051	7,683	571,442	589,116	780,567	958,960
	SWY - Santa Fe Convention Enterprise	3,496,514		80,314	579,233	2,836,967	3,197,216	4,019,387	5,126,468
	CSF - College of Santa Fe	1,703,543			-	1,703,543	2,292,956	977,083	1,565,046
	MUN - Municipal Recreation Complex	(661,589)			45,967	(707,556)	(654,428)	31,905	147,582
	PAR - Parking Enterprise	846,809			54,721	792,088	1,227,770	1,031,186	571,496
	BUS - Transit Bus Enterprise	6,331,981			35,381	6,296,600	4,111,924	2,085,465	2,093,182
	AIR - Airport Enterprise	(280,102)			14,645	(294,747)	(176,641)	(375,653)	(540,582)
	FIL - Landfill Enterprise Fund				-	-	17,082,652	16,882,849	16,655,400
	GCC - Genevova Chavez Community Ctr	3,341,974			107,791	3,234,183	1,732,266	1,928,288	1,871,671
<b>Total Enterprise Funds</b>		<b>132,301,496</b>	<b>180,693</b>	<b>1,109,147</b>	<b>3,614,438</b>	<b>127,397,218</b>	<b>165,414,616</b>	<b>155,715,808</b>	<b>157,038,577</b>
<b>Internal Service Funds</b>									
	RSK - Risk Management	2,390,821		1,761,788	66,538	562,495	1,112,784	1,671,692	2,030,041
	SFH - Santa Fe Health	6,899,629		2,465,975	449,468	3,984,186	6,654,716	7,330,292	7,724,959
	SFD - Santa Fe Dental	(13,548)				(13,548)	(73,410)	(56,682)	14,185
	WRK - Workers Compensation	5,716,817		4,158,631	12,226	1,545,960	5,729,593	5,902,187	6,052,027
	SLB - AFSCME Sick Leave Bank	153,886				153,886	142,767	138,561	145,258
	FUL - Fire Union Sick Leave Bank	(18,624)				(18,624)	(21,406)	(6,023)	(6,023)
	NUL - Non Union Sick Leave Bank	33,741				33,741	32,810	22,389	27,754
	PUL - Police Union Sick Leave Bank	148,430				148,430	147,231	164,296	175,296
<b>Total Internal Service Funds</b>		<b>15,311,151</b>	<b>-</b>	<b>8,386,394</b>	<b>528,232</b>	<b>6,396,525</b>	<b>13,725,084</b>	<b>15,166,712</b>	<b>16,163,497</b>
<b>Overall Totals</b>		<b>210,703,265</b>	<b>6,381,449</b>	<b>12,941,581</b>	<b>8,407,450</b>	<b>183,513,837</b>	<b>247,852,163</b>	<b>238,537,686</b>	<b>245,756,013</b>

**FINANCIAL PERFORMANCE REPORT: FEBRUARY 2016**

**City of Santa Fe  
Lodging Tax Report  
Fiscal Year Ending June 2016**

<b>4% Lodging Tax</b>												
Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss	Monthly % Gain/Loss	
July	\$ 429,660	-7.87%	\$ 541,735	26.08%	\$ 468,946	-13.44%	\$ 481,652	2.71%	\$ 570,167	2.71%	18.38%	
August	584,497	4.40%	536,103	-8.28%	517,387	-3.49%	621,466	20.12%	616,913	20.12%	-0.73%	
September	587,900	-5.45%	608,861	3.57%	527,862	-13.30%	672,318	27.37%	698,438	27.37%	3.89%	
October	457,746	9.70%	461,151	0.74%	557,971	21.00%	548,857	-1.63%	584,244	5.00%	6.45%	
November	447,667	-8.51%	450,359	0.60%	489,805	8.76%	358,944	-26.72%	568,408	58.36%	58.36%	
December	223,568	-4.81%	261,800	17.11%	195,314	-25.40%	434,235	122.33%	387,228	-10.83%	-10.83%	
January	275,908	5.85%	345,975	25.40%	399,718	15.53%	416,999	4.32%	334,371	-19.81%	-19.81%	
February	184,248	-8.47%	193,829	5.20%	198,194	2.25%	208,802	5.35%	259,328	24.20%	24.20%	
March	167,482	-15.54%	211,949	26.55%	240,976	13.70%	283,865	17.80%				
April	276,748	-3.04%	320,760	15.90%	342,814	6.88%	346,779	1.16%				
May	263,949	-0.44%	298,822	13.21%	310,324	3.85%	356,909	15.01%				
June	481,800	37.83%	427,960	-11.17%	478,706	11.86%	431,390	-9.88%				
<b>Fiscal Year Totals</b>	<b>\$ 4,381,163</b>	<b>0.72%</b>	<b>\$ 4,659,304</b>	<b>6.35%</b>	<b>\$ 4,728,017</b>	<b>1.47%</b>	<b>\$ 5,162,217</b>	<b>9.18%</b>	<b>\$ 4,019,098</b>	<b>9.18%</b>	<b>19.79%</b>	
<i>Cumulative Months</i>												
<b>July - February Totals</b>	\$ 3,191,184	93.63%	\$ 3,399,813	6.54%	\$ 3,355,197	-1.31%	\$ 3,743,274	10.10%	\$ 4,019,098	10.10%	19.79%	

<b>Convention Center 3% Lodgers Tax</b>												
Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss	Monthly % Gain/Loss	
July	\$ 322,245	-7.87%	\$ 406,301	26.08%	\$ 351,709	-13.44%	\$ 361,239	2.71%	\$ 427,625	2.71%	18.38%	
August	438,373	4.40%	402,077	-8.28%	388,040	-3.49%	466,099	20.12%	462,685	20.12%	-0.73%	
September	440,925	-5.45%	456,646	3.57%	395,896	-13.30%	504,239	27.37%	523,829	27.37%	3.88%	
October	343,310	9.70%	345,863	0.74%	418,479	21.00%	411,643	-1.63%	438,183	6.45%	6.45%	
November	335,750	-8.51%	337,769	0.60%	367,354	8.76%	269,208	-26.72%	426,306	58.36%	58.36%	
December	167,668	-4.81%	196,350	17.11%	146,487	-25.39%	325,676	122.32%	290,421	-10.83%	-10.83%	
January	206,931	5.85%	259,482	25.40%	299,790	15.53%	312,749	4.32%	250,778	-19.81%	-19.81%	
February	138,186	-8.46%	145,372	5.20%	148,646	2.25%	156,601	5.35%	194,496	24.20%	24.20%	
March	125,611	-15.54%	158,962	26.55%	180,732	13.70%	212,899	17.80%				
April	207,561	-3.04%	240,570	15.90%	257,110	6.88%	260,084	1.16%				
May	197,961	-0.44%	224,117	13.21%	232,743	3.85%	267,682	15.01%				
June	361,350	37.83%	320,970	-11.17%	359,030	11.86%	323,543	-9.88%				
<b>Fiscal Year Totals</b>	<b>\$ 3,285,871</b>	<b>0.72%</b>	<b>\$ 3,494,478</b>	<b>6.35%</b>	<b>\$ 3,546,015</b>	<b>1.47%</b>	<b>\$ 3,871,663</b>	<b>9.18%</b>	<b>\$ 3,014,323</b>	<b>9.18%</b>	<b>19.79%</b>	
<i>Cumulative Months</i>												
<b>July - February Totals</b>	\$ 2,393,388	93.63%	\$ 2,549,860	6.54%	\$ 2,516,401	-1.31%	\$ 2,807,456	10.10%	\$ 3,014,323	10.10%	19.79%	

<b>Fiscal Year Comparison Combined [4%]+ [3%] Fiscal Year Total</b>					
	2010-2011	2011-2012	2012-2013	2014-2015	2015-2016
<b>July - February Totals</b>	\$ 7,667,034	\$ 8,153,783	\$ 8,274,032	\$ 9,033,880	\$ 7,033,421
	0.72%	6.35%	1.47%	9.18%	-22.14%
<b>Current Year to Date Comparison to Prior Year to Date</b>					
	2010-2011	2011-2012	2012-2013	2014-2015	2015-2016
<b>July 2015 - February 2016</b>	\$ 5,584,572	\$ 5,949,673	\$ 5,871,598	\$ 6,550,729	\$ 7,033,421
	93.63%	6.54%	-1.31%	11.57%	7.37%