

ACTION SHEET
ITEM FROM FINANCE COMMITTEE MEETING OF 01/13/16
FOR CITY COUNCIL MEETING OF 01/04/16

ISSUE:

12. Presentation of the City of Santa Fe Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2015 Pursuant to State Audit Rule 2012, 2.2.2 NMAC by Accounting & Consulting Group, LLP. (Teresita Garcia)

FINANCE COMMITTEE ACTION:

Approved as Discussion item.

FUNDING SOURCE:

SPECIAL CONDITIONS OR AMENDMENTS

STAFF FOLLOW-UP:

VOTE	FOR	AGAINST	ABSTAIN
COUNCILOR TRUJILLO	Excused		
COUNCILOR RIVERA	X		
COUNCILOR LINDELL	X		
COUNCILOR MAESTAS	X		
CHAIRPERSON DOMINGUEZ	Excused		

4-13-15

City of Santa Fe, New Mexico

memo

DATE: January 8, 2016

TO: Finance Committee

VIA: Oscar S. Rodriguez
Finance Director

FROM: Teresita Garcia 
Assistant Finance Director

ITEM AND ISSUE:

Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2015.

BACKGROUND AND SUMMARY:

The City of Santa Fe's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015 which has been provided to you, has been completed and reviewed by Accounting & Consulting Group LLP.

The auditor's from Accounting & Consulting Group LLP have expressed an unmodified opinion on the combined financial statements of the City of Santa Fe on page 1 and 2. The auditors also report on internal controls, starting on page 228. This report is based on a study and evaluation of the city's internal control structure and disclosed findings, (pages 232-236) which the auditor considers to be reportable under the standards established by the American Institute of Certified Public Accountants.

ACTION RECOMMENDED:

The report has been distributed to each Councilor. Please bring the report to City Council on Wednesday, January 13, 2016 for review and discussion.