CITY OF SANTA FE

FISCAL YEAR-TO-DATE FINANCIAL PERFORMANCE REPORT

As of September 30, 2015

Presented to the Finance Committee

November 30, 2015

The following is a report on the financial results for the City for the first quarter of the fiscal year. It provides information on how the City's financial sources and uses have performed from July 1 to September 30 by major revenue and expense categories and Departments. It also highlights the salient developments and variances from budgeted revenues and expenditures to the end of the fiscal year based on year-to-date activity and historic trends.

Highlights

Based on the limited experience of this summer, the City's finances appear to be performing better than the FY 2015-2016 Budget.

Total expenditures are on course to come in 8% below budget by the end of the year. General Fund expenditures are trending 3% below budget at this point in the budget year. No one area accounts for the majority of this variance, although costs appear lower in Personnel, Insurance and Contractual costs. A number of new management controls went into effect at the start of the new fiscal year, including the discontinuation of the practice of "carrying forward" prior year appropriations. It is still too early in the exercise to conclude that this or any other single factor is a major driver of the lower expenditure projection.

Total revenues appear to be coming in above budget. The City's biggest revenue stream, gross receipts taxes (GRT), is coming in at a rate that warrants an overall projection of 3% better ($3.5 million) than expected. For the General Fund, this means a $1.4 million improvement in the projected ending balance. The other tax revenue streams are also above budget, justifying expectations of $1.5 million more from this area as a whole including $0.8 million in the General Fund. Utilities are also tracking significantly above budget, with Solid Waste fees leading the group at almost $4 million more than expected. Together with wastewater and water fees, this area is expected to bring in more than $6.3 million in revenue than budgeted.

The better-than-expected performance this summer matches that of the state and region. The UNM Bureau of Business and Economic Research's (BBER) quarterly report indicates an uptick in New Mexico's economy, with 10,810 net new jobs added. This is a continuation of a growth trend that started last spring in both employment and personal income (See attached Quarterly Economic Forecast of the New Mexico Economy). BBER is projecting a positive employment and income outlook for the Santa Fe region, with a slightly better expectation for the state as a whole. It is important to note, however, that total employment in the state and region today is not yet at the peak reached in 2008. The same goes for GRT today, when corrected for inflation.

ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

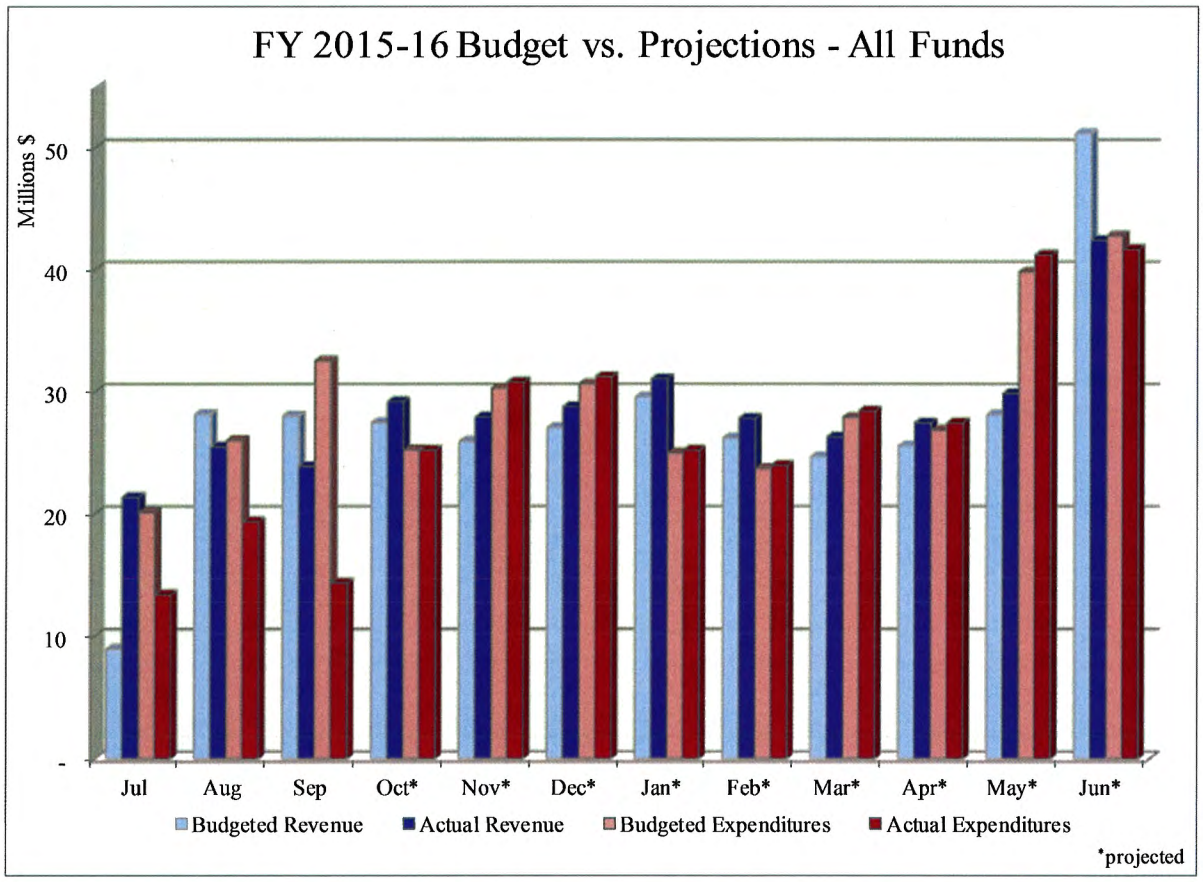
DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	**146,227,772**	**146,976,520**	**146,976,520**	**146,976,520**	**146,976,520**	
Revenues:						
Gross Receipts Tax	97,673,616	96,901,999	96,901,999	26,946,227	99,419,803	3%
Property Tax	9,486,321	9,595,716	9,595,716	308,189	9,745,277	2%
Franchise Tax	2,821,230	3,165,000	3,165,000	760,313	3,761,997	19%
Lodgers' Tax	9,030,684	9,000,000	9,000,000	3,299,657	9,480,272	5%
Gasoline Tax	1,470,813	1,405,000	1,405,000	383,970	1,664,325	18%
Other Taxes	538,069	549,795	549,795	73,765	528,593	-4%
Licenses & Permits	2,497,291	2,379,205	2,379,205	613,626	2,418,460	2%
Ambulance Fees	1,670,052	1,700,000	1,700,000	409,913	1,737,932	2%
Insurance Premiums/Deductibles	27,572,187	29,020,613	29,020,613	6,647,394	27,984,503	-4%
Parking Fees	3,963,969	4,413,523	4,413,523	1,304,835	4,373,577	-1%
Recreation Fees	3,359,291	3,335,043	3,335,043	793,197	3,156,146	-5%
Solid Waste Fees	17,903,375	17,688,863	17,548,363	4,747,704	21,641,471	23%
Wastewater Fees	11,007,850	11,632,524	11,632,524	3,043,851	12,836,312	10%
Water Fees	32,024,473	36,705,664	36,727,092	9,864,822	37,893,650	3%
Other Fees/Services**	23,877,253	17,286,103	17,286,103	3,133,292	17,222,055	0%
Fines & Forfeitures	1,241,824	1,914,216	1,914,216	336,448	1,723,990	-10%
Miscellaneous Revenues***	70,692,347	6,067,062	6,071,745	2,596,913	7,391,673	22%
Interest on Investments	948,752	836,378	825,691	221,248	884,990	7%
State Grants	5,609,257	2,704,574	3,837,582	1,508,761	3,837,582	0%
Federal Grants	7,060,022	4,861,100	5,331,183	249,436	5,331,183	0%
SF County/Other Grants	158,104	6,850,286	7,185,031	10,000	7,185,031	0%
Transfers In	69,734,087	59,938,813	60,543,155	3,390,076	60,543,155	0%
Subtotal - Revenues	**400,340,868**	**327,951,477**	**330,368,579**	**70,643,635**	**340,761,978**	**3%**
TOTAL RESOURCES	**546,568,640**	**474,927,997**	**477,345,099**	**217,620,154**	**487,738,497**	
Expenditures:						
Salaries	73,311,291	74,639,608	76,133,282	14,550,699	71,534,490	-6%
Benefits	37,212,030	41,243,973	41,244,257	8,214,838	37,109,360	-10%
Contractual Services	22,305,886	23,415,300	26,196,950	10,161,312	18,369,745	-30%
Utilities	12,118,162	11,499,870	13,008,532	8,237,909	11,375,094	-13%
Repairs & Maintenance	4,507,098	5,005,621	6,944,278	2,329,720	5,062,459	-27%
Supplies	8,296,649	10,708,716	11,132,491	3,971,578	9,421,168	-15%
Insurance	28,542,468	31,421,753	31,634,140	8,505,212	27,746,593	-12%
Other Operating	18,445,919	21,168,296	21,402,652	5,543,731	18,515,733	-13%
Capital Purchases	8,896,094	3,688,027	14,478,326	1,875,476	14,478,326	0%
Land & Building	4,086,434	37,303	4,304,064	191,204	4,304,064	0%
Debt Service-Principal	55,899,676	22,159,873	22,159,873	2,035,000	22,159,873	0%
Debt Service-Interest	18,605,466	16,123,604	16,123,604	757,457	16,123,604	0%
Transfers Out	107,364,946	65,082,144	65,649,186	3,390,076	65,649,186	0%
TOTAL EXPENDITURES	**399,592,120**	**326,194,088**	**350,411,635**	**69,764,213**	**321,849,696**	**-8%**
ENDING BALANCE	**146,976,520**	**148,733,909**	**126,933,464**	**147,855,941**	**165,888,801**	

**Includes year-to-date actuals plus encumbrances; excludes CIP funds*

***Other Fees/Services include: Internal Service Charges; Airport Fees; Police/Court Fees; Transit Fees; Land Use Fees; and various other fees/services*

****Miscellaneous Revenues are primarily comprised of Bond Proceeds. This category also includes: Bond Premiums; Sales Revenue; Reimbursements; Refunds; Advertising Income; Insurance Recoveries; Rental Income; and other miscellaneous revenues*

ANALYSIS


FY 2015-16 Budget vs. Projections - All Funds
Millions $
50
40
30
20
10
-
Jul
Aug
Sep
Oct*
Nov*
Dec*
Jan*
Feb*
Mar*
Apr*
May*
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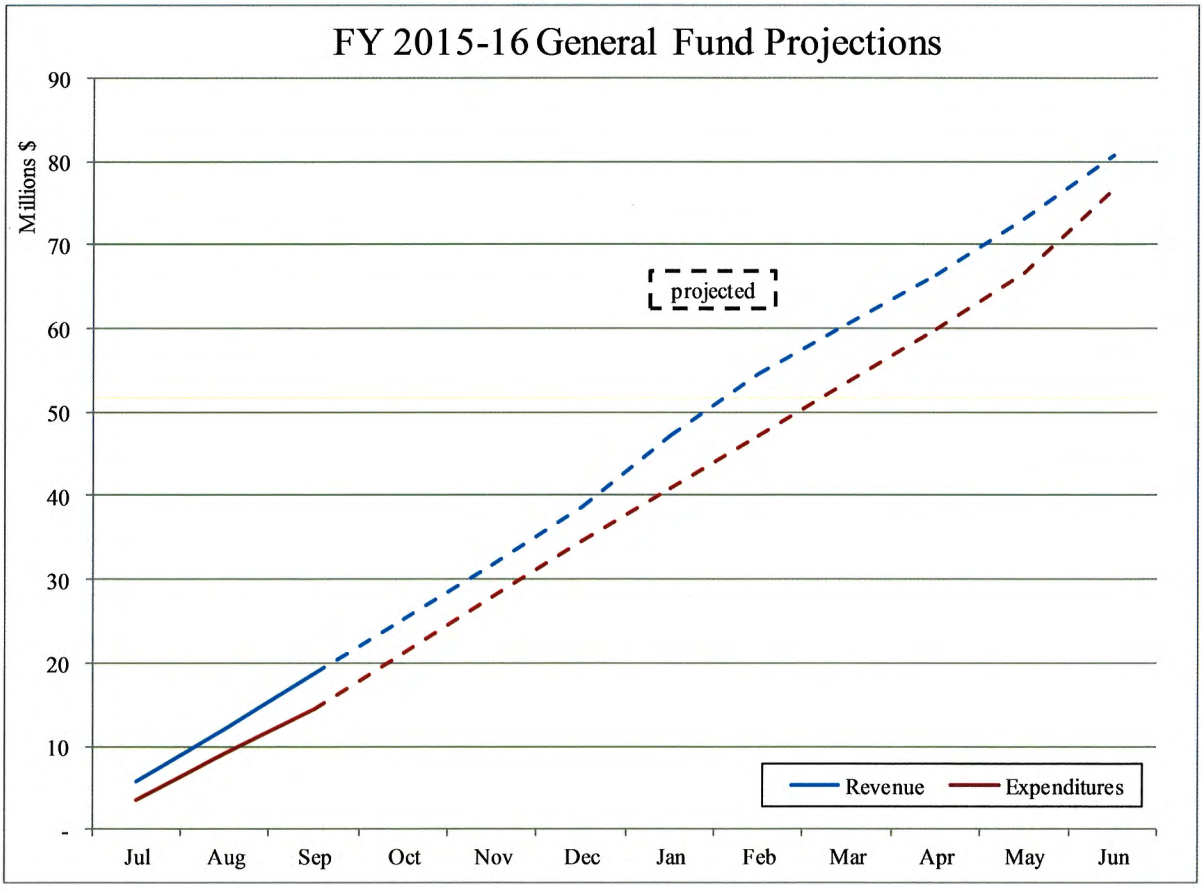
Budgeted Revenue
Actual Revenue
Budgeted Expenditures
Actual Expenditures
*projected


FY 2015-16 General Fund Projections
Millions $
90
80
70
60
50
40
30
20
10
-
projected
Revenue
Expenditures
Jul
Aug
Sep
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Nov
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Jan
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GENERAL FUND SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	**9,305,512**	**6,909,880**	**6,909,880**	**6,909,880**	**6,909,880**	
Revenues:						
Gross Receipts Tax	53,672,235	53,130,499	53,130,499	14,777,299	54,518,305	3%
Property Tax	3,422,547	3,464,594	3,464,594	114,535	3,621,722	5%
Franchise Tax	2,802,673	3,145,000	3,145,000	755,671	3,734,454	19%
Other Taxes	478,232	490,000	490,000	73,765	495,386	1%
Licenses & Permits	2,461,998	2,360,445	2,360,445	607,266	2,404,784	2%
Ambulance Fees	1,670,052	1,700,000	1,700,000	409,913	1,693,508	0%
Planning/Land Use Fees	291,442	268,400	268,400	48,970	206,563	-23%
Recreation Fees	460,486	510,000	510,000	119,736	446,212	-13%
Reimbursed Expenditures**	5,775,565	6,247,587	6,247,587	1,541,806	6,125,133	-2%
Other Fees/Services	188,981	215,792	215,792	35,191	203,516	-6%
Fines & Forfeitures	429,736	499,381	499,381	98,698	428,508	-14%
Miscellaneous Revenues	67,068	149,000	153,000	9,065	141,171	-8%
Interest on Investments	42,828	42,463	42,463	10,939	43,756	3%
State/Other Grants	107,280	109,840	121,507	26,454	143,557	18%
Transfers In	4,291,762	6,410,305	6,417,805	37,500	6,417,805	0%
Subtotal - Revenues	**76,162,885**	**78,743,306**	**78,766,473**	**18,666,806**	**80,624,379**	**2%**
TOTAL RESOURCES	**85,468,397**	**85,653,186**	**85,676,353**	**25,576,686**	**87,534,258**	
Expenditures:						
Community Development Department	1,178,093	1,235,470	1,341,311	537,604	1,259,707	-6%
Community Services Department:						
-Administration Division	478,314	445,004	445,004	126,178	413,296	-7%
-Library Division	2,620,019	2,746,929	2,746,929	646,030	2,706,341	-1%
-Senior Services Division	2,379,969	2,351,415	2,351,415	36,514	2,351,415	0%
-Youth & Family Division	769,508	774,840	774,840	149,325	698,181	-10%
Finance Department	5,494,237	4,069,264	4,069,264	993,827	3,776,378	-7%
Fire Department	16,116,482	15,156,812	15,163,612	3,195,074	15,091,969	0%
General Government	5,561,835	6,710,104	6,710,104	1,446,431	6,386,583	-5%
Human Resources Department	995,689	1,045,944	1,120,944	186,743	1,032,898	-8%
Information Technology and Telecommunications Department	3,305,976	3,719,346	3,719,346	1,597,960	3,525,075	-5%
Land Use Department	3,846,646	4,213,818	4,213,818	777,472	3,996,881	-5%
Parks & Recreation Department	7,611,199	8,196,926	8,196,926	2,023,686	8,034,474	-2%
Police Department	21,821,256	21,724,777	21,736,444	4,827,555	21,483,323	-1%
Environmental Services / Graffiti	292,426	292,153	292,153	64,360	268,508	-8%
Public Works Department:						
-Administration Division	38,024	31,021	31,021	4,769	25,987	-16%
-Facilities Maintenance Division	2,733,555	2,640,492	2,640,492	608,042	2,450,941	-7%
-Streets & Drainage Division	471,462	729,546	729,546	166,829	681,954	-7%
-Traffic Engineering Division	2,637,150	2,649,445	2,653,445	1,492,949	2,453,270	-8%
Transportation (Airport Subsidy)	206,676	-	-	-	-	0%
TOTAL EXPENDITURES	**78,558,518**	**78,733,306**	**78,936,614**	**18,881,347**	**76,637,180**	**-3%**
ENDING BALANCE	**6,909,880**	**6,919,880**	**6,739,739**	**6,695,339**	**10,897,078**	
*City Council-Mandated Minimum General Fund Balance****	*6,136,549*	*6,159,061*	*6,175,035*		*6,175,035*	
Equivalent # Days of Operation	*35*	*34*	*33*		*55*	

** Includes year-to-date actuals plus encumbrances*

***Reimbursed Expenditures are mostly comprised of internal charges to various City Divisions for services provided by GF Departments such as Finance, ITT, & HR*

****Minimum balance defined as 1/12 budgeted annual General Fund expenditures excluding transfers (30 days)*

SUMMARY & PROJECTIONS: FUNDS WITH NEGATIVE PROJECTED BALANCES

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
MUNICIPAL RECREATION COMPLEX FUND [5600]						
BEGINNING BALANCE	**(1,168,973)**	**(1,037,912)**	**(1,037,912)**	**(1,037,912)**	**(1,037,912)**	
Revenues:						
Recreation Fees	1,018,609	1,002,237	1,002,237	413,943	1,124,049	12%
Reimbursed Expenditures	4,454	4,000	4,000	1,860	7,441	86%
Parks & Recreation Rentals	26,387	25,200	25,200	9,866	32,741	30%
Other Rentals	23,000	23,000	23,000	4,667	21,888	-5%
Miscellaneous Revenues	34,570	47,000	47,683	14,411	62,183	30%
Transfers In	297,605	176,255	176,255	-	176,255	0%
Subtotal - Revenues	**1,404,624**	**1,277,692**	**1,278,375**	**444,748**	**1,424,557**	**11%**
TOTAL RESOURCES	**235,652**	**239,780**	**240,463**	**(593,164)**	**386,645**	
Expenditures:						
Salaries	347,943	367,356	367,356	72,793	347,750	-5%
Benefits	132,219	134,435	134,435	20,747	114,928	-15%
Contractual Services	148,759	175,450	178,679	47,652	217,510	22%
Utilities	180,732	152,067	152,067	149,244	190,846	26%
Repairs & Maintenance	27,959	57,480	62,355	8,615	45,150	-28%
Supplies	72,152	70,815	137,601	40,062	121,033	-12%
Insurance	2,334	2,334	2,334	584	2,334	0%
Other Operating	211,783	220,840	217,111	124,196	198,822	-8%
Capital Purchases	149,681	103,509	103,509	-	103,509	0%
TOTAL EXPENDITURES	**1,273,563**	**1,284,286**	**1,355,447**	**463,893**	**1,341,882**	**-1%**
ENDING BALANCE [5600]	**(1,037,912)**	**(1,044,506)**	**(1,114,984)**	**(1,057,057)**	**(955,237)**	
AIRPORT FUND [5800]						
BEGINNING BALANCE	**(418,538)**	**(193,133)**	**(193,133)**	**(193,133)**	**(193,133)**	
Revenues:						
Airport Fees	688,623	825,268	825,268	105,282	363,237	-56%
Airport Rentals	11,849	14,140	14,140	20,148	31,338	122%
Other Rentals	238,543	170,000	170,000	15,040	130,914	-23%
Transfers In	789,322	582,646	582,646	-	582,646	0%
Subtotal - Revenues	**1,728,337**	**1,592,054**	**1,592,054**	**140,469**	**1,108,135**	**-30%**
TOTAL RESOURCES	**1,309,799**	**1,398,921**	**1,398,921**	**(52,664)**	**915,002**	
Expenditures:						
Salaries	667,333	595,600	595,600	124,352	570,143	-4%
Benefits	318,633	369,001	369,001	65,514	324,025	-12%
Contractual Services	102,205	115,650	115,650	55,594	128,697	11%
Utilities	72,951	62,680	62,680	50,484	56,084	-11%
Repairs & Maintenance	21,031	44,781	44,781	4,248	28,319	-37%
Supplies	24,614	41,228	37,298	19,903	35,607	-5%
Insurance	37,773	50,797	50,797	18,230	37,578	-26%
Other Operating	158,393	164,519	168,449	42,070	164,107	-3%
Capital Purchases	100,000	12,000	12,000	5,620	12,000	0%
Land & Building	-	16,000	16,000	-	16,000	0%
TOTAL EXPENDITURES	**1,502,932**	**1,472,256**	**1,472,256**	**386,015**	**1,372,561**	**-7%**
ENDING BALANCE [5800]	**(193,133)**	**(73,335)**	**(73,335)**	**(438,679)**	**(457,559)**	

**Includes year-to-date actuals plus encumbrances; excludes CIP funds*

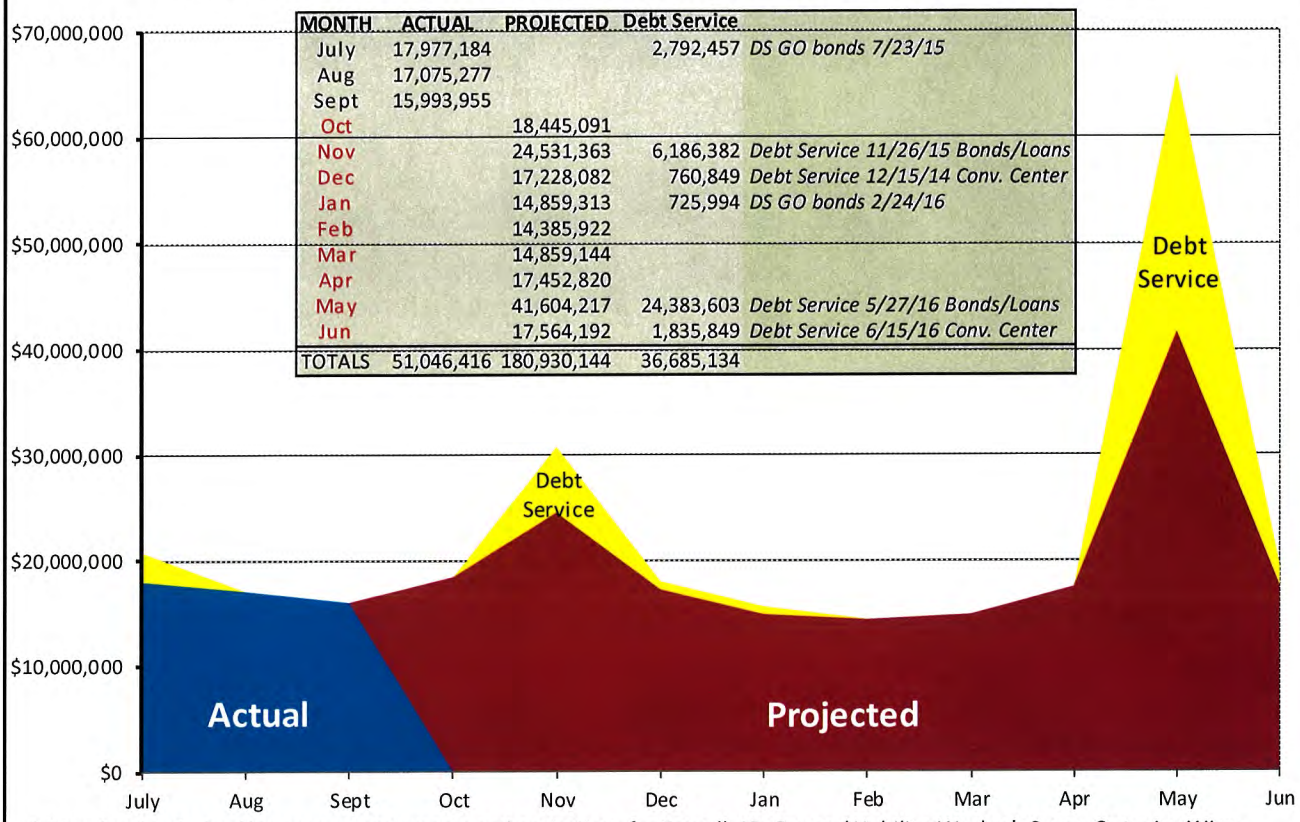
SUMMARY & PROJECTIONS: FUNDS WITH NEGATIVE PROJECTED BALANCES

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
SF CIVIC CONVENTION CENTER FUND [5100]						
BEGINNING BALANCE	**544,979**	**(131,144)**	**(131,144)**	**(131,144)**	**(131,144)**	
Revenues:						
Civic Center Fees	279,496	342,500	342,500	70,968	251,650	-27%
Reimbursed Expenditures	54,635	15,000	15,000	22,912	91,647	511%
Other Fees/Services	18,849	12,500	12,500	21,859	31,188	150%
Rentals & Concessions	-	-	-	-	-	0%
Sales Revenue	2,415	-	-	-	-	0%
Miscellaneous Revenues	14,329	12,000	12,000	3,402	19,240	60%
Interest on Investments	11,193	4,247	4,247	1,970	4,247	0%
Transfers In	850,864	1,305,846	1,305,846	-	1,305,846	0%
Subtotal - Revenues	**1,231,781**	**1,692,093**	**1,692,093**	**121,110**	**1,703,818**	**1%**
TOTAL RESOURCES	**1,776,760**	**1,560,949**	**1,560,949**	**(10,034)**	**1,572,674**	
Expenditures:						
Salaries	390,994	434,636	434,636	79,884	405,198	-7%
Benefits	203,124	255,001	255,001	48,032	226,678	-11%
Contractual Services	70,171	221,776	221,776	74,459	163,293	-26%
Utilities	278,085	289,000	289,000	238,963	221,601	-23%
Repairs & Maintenance	67,534	138,400	138,400	37,505	89,013	-36%
Supplies	69,988	99,250	99,250	34,267	78,863	-21%
Insurance	19,815	18,274	18,274	4,568	18,274	0%
Other Operating	84,445	335,167	335,167	74,947	316,341	-6%
Capital Purchases	-	6,573	6,573	-	6,573	0%
Land & Building	-	4,500	4,500	-	4,500	0%
Transfers Out	723,748	-	-	-	-	0%
TOTAL EXPENDITURES	**1,907,904**	**1,802,577**	**1,802,577**	**592,626**	**1,530,334**	**-15%**
ENDING BALANCE [5100]	**(131,144)**	**(241,628)**	**(241,628)**	**(602,660)**	**42,340**	

**Includes year-to-date actuals plus encumbrances; excludes CIP funds*

CASH LEVELS ON HAND TO MEET ALL ANTICIPATED EXPENSES

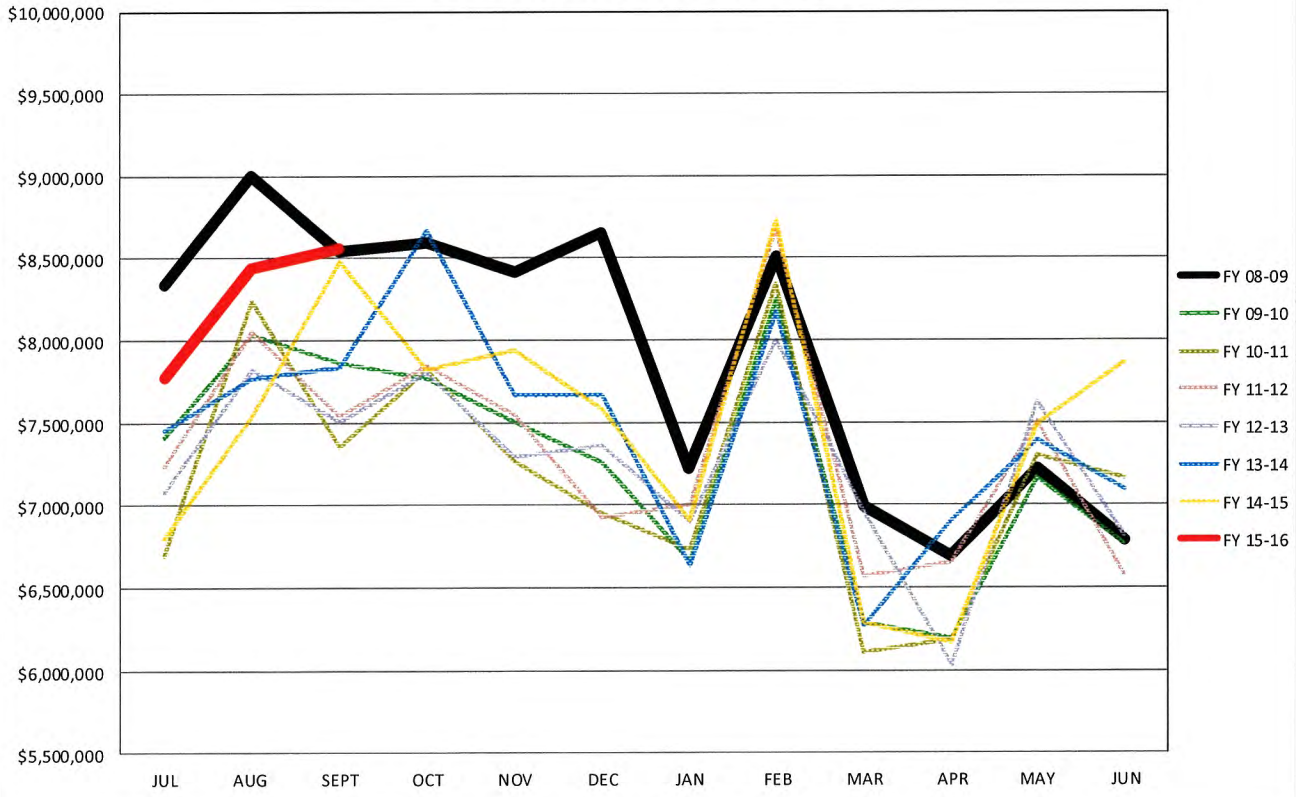
MONTH	ACTUAL	PROJECTED	Debt Service	
July	17,977,184		2,792,457	*DS GO bonds 7/23/15*
Aug	17,075,277			
Sept	15,993,955			
Oct		18,445,091		
Nov		24,531,363	6,186,382	*Debt Service 11/26/15 Bonds/Loans*
Dec		17,228,082	760,849	*Debt Service 12/15/14 Conv. Center*
Jan		14,859,313	725,994	*DS GO bonds 2/24/16*
Feb		14,385,922		
Mar		14,859,144		
Apr		17,452,820		
May		41,604,217	24,383,603	*Debt Service 5/27/16 Bonds/Loans*
Jun		17,564,192	1,835,849	*Debt Service 6/15/16 Conv. Center*
TOTALS	51,046,416	180,930,144	36,685,134	



* Based on bank checking account statements and projections for Payroll, AP, General Liability, Worker's Comp, Outgoing Wires

Year-to-Date Gross Receipts Tax Revenue as of September 2015:

Comparison to 2008 in 2015-$s



City of Santa Fe
Cash Balance Comparisons

Fund Type	Type of Account	UNAUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	UNAUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 07-31-2015	Cash Balance General Ledger 08-31-2015	Cash Balance General Ledger 09-30-2015
Major Government Funds									
	GEN - General Fund	8,568,937	6,175,035		2,909,233	-	8,813,016	9,400,343	10,381,308
	GRT - 1/2% Gross Receipts Tax	2,909,842			25,161	2,884,681	4,122,383	5,473,053	6,846,715
	DBT - Debt Service Funds	5,183,678		3,446,040		1,737,638	2,436,100	2,468,983	2,485,880
Special Revenue Government Funds									
	General Government								
	CAP - Capital Equipment Reserve	100,905			-	100,905	99,817	96,409	96,905
	MTG - Mortgage Refund Residual	8,410			-	8,410	8,410	8,410	8,419
	FEE - Franchise Fee	3,024			10,158	(7,134)	(28,572)	(23,930)	(2,493)
	LNS - Economic Deveopment	(243,509)			70,876	(314,385)	(294,867)	(270,562)	(252,204)
	LDG - Lodger's Tax Funds	3,444,103			537,807	2,906,296	3,728,384	4,460,706	5,481,351
	SPL - Other Special Revenue Funds	579,275			-	579,275	579,275	579,275	579,919
	SFB - Santa Fe Business Incubator	33,132			-	33,132	33,132	33,132	33,169
	GRT - 1/2% Gross Receipts Tax	1,716,267			-	1,716,267	2,744,901	3,862,117	4,998,214
	CHD - Child Care Center	-			-	-	-	-	-
	Public Safety								
	ANM - Animal Services	147,056			-	147,056	150,166	154,296	157,656
	EMG - Emergency Services Funds	883,350			15,820	867,530	478,201	901,046	613,100
	ENV - Environmental Services	130,062			-	130,062	113,368	51,132	121,889
	LAW - Law Enforcement Grants	3,085,260			167,224	2,918,036	3,148,279	3,055,786	3,032,908
	HOS - Affordable Housing Program	-			-	-	(0)	(0)	(0)
	Public Works								
	CON - Resource Conservation	1,810			-	1,810	1,810	1,810	1,810
	DRN - City Drainage Projects	(280,671)			13,019	(293,690)	(316,357)	(336,654)	(344,607)
	IFP - Impact Fee Projects	2,011,146			-	2,011,146	2,298,752	2,368,339	2,419,293
	TRN - Transportation Grants	122,102			6,066	116,036	103,700	57,466	18,967
	Community Development					-			
	COM - Community Development Grants	696,309			47,561	648,748	979,984	1,037,277	1,139,397
	SEN - Senior Grants	342,440			7,894	334,546	200,399	(72,207)	(140,731)
	Culture and Recreation					-			
	HIS - Historic Preservation Grants	158,752			11,738	147,014	148,454	157,164	133,976
	LIB - Library Grants	313,904			9,483	304,421	247,012	205,101	130,720
	NEA - NEA Grant	(77)			-	(77)	(77)	(77)	(77)
	PLA - Plaza Use Fund	111,384			-	111,384	128,609	128,662	130,131
	PUB - Public Facilities Purchases	56,594			-	56,594	56,594	56,594	56,657
	QUA - Quality of Life Project	261,993			12,687	249,306	234,450	208,074	188,157
	REC - Recreation Grants	872,878			128,485	744,393	693,444	656,152	712,351
	TEA - Land Development	1,424,780			50,705	1,374,075	1,374,075	1,374,075	1,375,631
	SRL - Special Recreation League	118,744			1,633	117,111	114,033	113,157	114,558
Total Special Revenue funds		16,099,423	-	-	1,091,156	15,008,267	17,025,378	18,862,748	20,805,067

{Cash Balance Comparisons – continued}

Fund Type	Type of Account	UNAUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	UNAUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 07-31-2015	Cash Balance General Ledger 08-31-2015	Cash Balance General Ledger 09-30-2015
Capital Projects Government Funds									
	General Government								
	CIP - CIP Re-allocation	282,690			-	282,690	282,690	282,690	311,135
	CON - Resource Conservation	33,411			2,649	30,762	30,810	30,810	30,861
	RNV - Building Renovation Projects	2,399,362			7,649	2,391,713	2,376,992	2,236,003	2,211,467
	PRJ - Other CIP	(513,311)			-	(513,311)	(513,311)	(513,311)	(513,311)
	Public Works					-			
	ARL - Beautif. of Major Arterials	38,528			1,139	37,389	37,390	37,033	37,033
	BND - Bond Aquisition Funds	79,494			-	79,494	79,494	79,494	79,494
	DRN - City Drainage Projects	1,111,098			45,459	1,065,639	1,065,639	1,062,855	1,062,855
	PAV - City Paving Projects	5,465,131			39,859	5,425,272	5,473,517	4,693,587	4,426,292
	RVR - Santa Fe River Channel	32,507			-	32,507	32,507	32,507	32,507
	SIG - City Signalization Projects	624,467			957	623,510	621,771	616,758	605,509
	STR - City Street Constr. Projects	4,870,678			-	4,870,678	4,876,911	4,855,848	4,849,746
	WLK - City Sidewalk Projects	1,026,382			4,881	1,021,501	1,020,995	1,020,547	1,020,547
	ZIA - Zia Road Street Lighting	194,836			-	194,836	194,836	194,836	194,836
	Community Development								
	HOS - Affordable Housing Program	201,000			-	201,000	162,732	162,732	162,732
	PUC - Public Care Facilities	1,600,469			-	1,600,469	1,605,294	1,508,355	1,406,847
	Culture and Recreation								
	ART - Art for CIP Projects	610,557			15,397	595,160	592,231	589,403	587,044
	PRK - City Parks Imprvmt.	12,029,291			121,240	11,908,051	11,849,277	11,588,415	11,388,648
	LJO - Camino Lejo Museum	-				-	(1,404)	(6,578)	-
	SPC - Open Space Acquistion	239,129				239,129	289,350	289,350	296,230
	LIB - Library Grants	3,019				3,019	3,019	3,019	3,019
Total Capital Projects Funds		30,328,738	-	-	239,230	30,089,508	30,080,741	28,764,354	28,193,493
Enterprise Funds									
	WWT - Wastewater Enterprise	22,918,752	180,693	211,332	113,490	22,413,237	20,960,749	21,511,082	22,109,126
	WTR - Water Enterprise	93,906,438		699,450	2,655,527	90,551,461	93,383,295	97,272,279	99,734,963
	SLD - Solid Waste Management					-	7,812,447	8,189,767	8,525,950
	UTL - Utilities Administration					-	6,356,671	5,977,079	5,641,746
	RRL - Railyard Properties	697,176		118,051	7,683	571,442	666,923	624,016	589,116
	SWY - Santa Fe Convention Enterprise	3,496,514		80,314	579,233	2,836,967	3,379,829	3,265,350	3,197,216
	CSF - College of Santa Fe	1,703,543			-	1,703,543	1,703,668	2,291,293	2,292,956
	MUN - Municipal Recreation Complex	(661,589)			45,967	(707,556)	(600,314)	(716,121)	(654,428)
	PAR - Parking Enterprise	846,809			54,721	792,088	996,222	1,205,157	1,227,770
	BUS - Transit Bus Enterprise	6,331,981			35,381	6,296,600	5,625,395	4,914,228	4,111,924
	AIR - Airport Enterprise	(280,102)			14,645	(294,747)	(152,734)	(155,971)	(176,641)
	FIL - Landfill Enterprise Fund				-	-	16,738,881	17,000,900	17,082,652
	GCC - Genoveva Chavez Community Ctr	3,341,974			107,791	3,234,183	3,067,779	2,795,617	1,732,266
Total Enterprise Funds		132,301,496	180,693	1,109,147	3,614,438	127,397,218	159,938,812	164,174,677	165,414,616
Internal Service Funds									
	RSK - Risk Management	2,390,821		1,761,788	66,538	562,495	2,570,435	830,242	1,112,784
	SFH - Santa Fe Health	6,899,629		2,465,975	449,468	3,984,186	7,033,018	6,532,183	6,654,716
	SFD - Santa Fe Dental	(13,548)				(13,548)	(29,755)	(22,678)	(73,410)
	WRK - Workers Compensation	5,716,817		4,158,631	12,226	1,545,960	5,942,053	5,820,112	5,729,593
	SLB - AFSCME Sick Leave Bank	153,886				153,886	142,097	141,752	142,767
	FUL - Fire Union Sick Leave Bank	(18,624)				(18,624)	(20,686)	(21,406)	(21,406)
	NUL - Non Union Sick Leave Bank	33,741				33,741	33,741	33,868	32,810
	PUL - Police Union Sick Leave Bank	148,430				148,430	151,434	149,507	147,231
	Total Internal Service Funds	15,311,151	-	8,386,394	528,232	6,396,525	15,822,338	13,463,581	13,725,084
	Overall Totals	**210,703,265**	**6,355,728**	**12,941,581**	**8,407,450**	**183,513,837**	**238,238,766**	**242,607,739**	**247,852,163**

City of Santa Fe
Lodging Tax Report
Fiscal Year Ending June 2016

4% Lodging Tax

Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss
July	$ 429,660	-7.87%	$ 541,735	26.08%	$ 468,946	-13.44%	$ 481,652	2.71%	$ 570,167	18.38%
August	584,497	4.40%	536,103	-8.28%	517,387	-3.49%	621,466	20.12%	616,913	-0.73%
September	587,900	-5.45%	608,861	3.57%	527,862	-13.30%	672,318	27.37%	698,438	3.89%
October	457,746	9.70%	461,151	0.74%	557,971	21.00%	548,857	-1.63%		
November	447,667	-8.51%	450,359	0.60%	489,805	8.76%	358,944	-26.72%		
December	223,558	-4.81%	261,800	17.11%	195,314	-25.40%	434,235	122.33%		
January	275,908	5.85%	345,975	25.40%	399,718	15.53%	416,999	4.32%		
February	184,248	-8.47%	193,829	5.20%	198,194	2.25%	208,802	5.35%		
March	167,482	-15.54%	211,949	26.55%	240,976	13.70%	283,865	17.80%		
April	276,748	-3.04%	320,760	15.90%	342,814	6.88%	346,779	1.16%		
May	263,949	-0.44%	298,822	13.21%	310,324	3.85%	356,909	15.01%		
June	481,800	37.83%	427,960	-11.17%	478,706	11.86%	431,390	-9.88%		
Fiscal Year Totals	**$ 4,381,163**	**0.72%**	**$ 4,659,304**	**6.35%**	**$ 4,728,017**	**1.47%**	**$ 5,162,217**	**9.18%**	**$ 1,885,518**	
Cumulative Months ***July - September Totals***	$ 1,602,057	-2.79%	$ 1,686,699	5.28%	$ 1,514,194	-10.23%	$ 1,775,436	5.26%	$ 1,885,518	24.52%

Convention Center 3% Lodgers Tax

Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss
July	$ 322,245	-7.87%	$ 406,301	26.08%	$ 351,709	-13.44%	$ 361,239	2.71%	$ 427,625	18.38%
August	438,373	4.40%	402,077	-8.28%	388,040	-3.49%	466,099	20.12%	462,685	-0.73%
September	440,925	-5.45%	456,646	3.57%	395,896	-13.30%	504,239	27.37%	523,829	3.88%
October	343,310	9.70%	345,863	0.74%	418,479	21.00%	411,643	-1.63%		
November	335,750	-8.51%	337,769	0.60%	367,354	8.76%	269,208	-26.72%		
December	167,668	-4.81%	196,350	17.11%	146,487	-25.39%	325,676	122.32%		
January	206,931	5.85%	259,482	25.40%	299,790	15.53%	312,749	4.32%		
February	138,186	-8.46%	145,372	5.20%	148,646	2.25%	156,601	5.35%		
March	125,611	-15.54%	158,962	26.55%	180,732	13.70%	212,899	17.80%		
April	207,561	-3.04%	240,570	15.90%	257,110	6.88%	260,084	1.16%		
May	197,961	-0.44%	224,117	13.21%	232,743	3.85%	267,682	15.01%		
June	361,350	37.83%	320,970	-11.17%	359,030	11.86%	323,543	-9.88%		
Fiscal Year Totals	**$ 3,285,871**	**0.72%**	**$ 3,494,478**	**6.35%**	**$ 3,546,015**	**1.47%**	**$ 3,871,663**	**9.18%**	**$ 1,414,139**	
Cumulative Months ***July - September Totals***	$ 1,201,543	-2.79%	$ 1,265,024	5.28%	$ 1,135,645	-10.23%	$ 1,331,578	5.26%	$ 1,414,139	24.52%

Fiscal Year Comparison	**2010-2011**		**2011-2012**		**2012-2013**		**2014-2015**		**2015-2016**	
Combined [4%] + [3%] Fiscal Year Total	**$ 7,667,034**	**0.72%**	**$ 8,153,783**	**6.35%**	**$ 8,274,032**	**1.47%**	**$ 9,033,880**	**9.18%**	**$ 3,299,657**	**-63.47%**

Current Year to Date Comparison to Prior Year to Date

	2010-2011		**2011-2012**		**2012-2013**		**2014-2015**		**2015-2016**	
July - September 2015	**$ 2,803,600**	**-2.79%**	**$ 2,951,723**	**5.28%**	**$ 2,649,839**	**-10.23%**	**$ 3,107,014**	**17.25%**	**$ 3,299,657**	**6.20%**