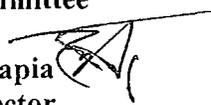


City of Santa Fe, New Mexico

memo

DATE: January 16, 2014

TO: Finance Committee

VIA: Marcos A. Tapia 
Finance Director

FROM: Teresita Garcia 
Assistant Finance Director

ITEM AND ISSUE:

Comprehensive Annual Financial Report for the Fiscal Year Ending June 30, 2013.

BACKGROUND AND SUMMARY:

The City of Santa Fe's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013 which has been provided to you, has been completed and reviewed by Atkinson & Co., Ltd Certified Public Accountants.

The auditor's from Atkinson & Co., Ltd have expressed an unmodified opinion on the combined financial statements of the City of Santa Fe on page 1 and 2. The auditors also report on internal controls, starting on page 217. This report is based on a study and evaluation of the city's internal control structure and disclosed findings, which the auditor considers to be reportable under the standards established by the American Institute of Certified Public Accountants.

ACTION RECOMMENDED:

The report has been distributed to each Councilor. Please bring the report to the Finance Committee meeting of Monday, January 21, 2014 for review and discussion.