

**ACTION SHEET
CITY COUNCIL COMMITTEE MEETING OF 01/28/15
ITEM FROM FINANCE COMMITTEE MEETING OF 01/20/15**

ISSUE:

22. Presentation and Approval of City of Santa Fe Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2014 by Accounting & Consulting Group, LLP Pursuant to State Audit Rule 2014, 2.2.2.10(J)(3)(d) NMAC. (Teresita Garcia) (Bring CAFR Books)

FINANCE COMMITTEE ACTION: APPROVED AS DISCUSSION ITEM

Requested Approval of Santa Fe Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2014 by Accounting & Consulting Group, LLP Pursuant to State Audit Rule 2014, 2.2.2.10(J)(3)(d) NMAC.

FUNDING SOURCE:

SPECIAL CONDITIONS OR AMENDMENTS

STAFF FOLLOW-UP:

Memo to Council addressing the CAFR findings and Governor's Executive Order.

VOTE	FOR	AGAINST	ABSTAIN
COUNCILOR TRUJILLO	Excused		
COUNCILOR RIVERA	X		
COUNCILOR LINDELL	X		
COUNCILOR MAESTAS	X		
CHAIRPERSON DOMINGUEZ			

3-17-14

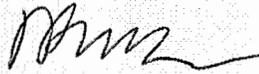
City of Santa Fe, New Mexico

memo

DATE: December 15, 2014

TO: Finance Committee

VIA: Oscar S. Rodriguez
Finance Director



FROM: Teresita Garcia 
Assistant Finance Director

ITEM AND ISSUE:

Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2014.

BACKGROUND AND SUMMARY:

The City of Santa Fe's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014 which has been provided to you, has been completed and reviewed by Accounting & Consulting Group LLP.

The auditor's from Accounting & Consulting Group LLP have expressed an unmodified opinion on the combined financial statements of the City of Santa Fe on page 1 and 2. The auditors also report on internal controls, starting on page 207. This report is based on a study and evaluation of the city's internal control structure and disclosed findings, (pages 212-216) which the auditor considers to be reportable under the standards established by the American Institute of Certified Public Accountants.

ACTION RECOMMENDED:

The report has been distributed to each Councilor. Please bring the report to the Finance Committee meeting of Monday, January 5, 2014 for review and discussion.