

City of Santa Fe, New Mexico

memo

DATE: December 15, 2014

TO: Finance Committee

VIA: Oscar S. Rodriguez
Finance Director



FROM: Teresita Garcia 
Assistant Finance Director

ITEM AND ISSUE:

Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2014.

BACKGROUND AND SUMMARY:

The City of Santa Fe's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014 which has been provided to you, has been completed and reviewed by Accounting & Consulting Group LLP.

The auditor's from Accounting & Consulting Group LLP have expressed an unmodified opinion on the combined financial statements of the City of Santa Fe on page 1 and 2. The auditors also report on internal controls, starting on page 207. This report is based on a study and evaluation of the city's internal control structure and disclosed findings, (pages 212-216) which the auditor considers to be reportable under the standards established by the American Institute of Certified Public Accountants.

ACTION RECOMMENDED:

The report has been distributed to each Councilor. Please bring the report to the Finance Committee meeting of Monday, January 5, 2014 for review and discussion.