



# City of Santa Fe, New Mexico

# memo

**DATE:** April 30, 2015  
**TO:** Finance Committee  
**VIA:** Oscar S. Rodriguez  
Finance Director  
**FROM:** Cal Probasco   
Budget Officer

**ITEM AND ISSUE:**

Request for approval of a budget adjustment to adjust projected Lodgers Tax revenue

**BACKGROUND AND SUMMARY:**

Attached is a budget adjustment recommendation listing increases to the FY 2014/15 Lodgers Tax revenues. These adjustments are based on analysis of the department activity report presented by the finance director. Budget adjustments to the operating budget that are over \$50,000 require Finance Committee recommendation and Governing Body approval.

**ACTION RECOMMENDED:** Recommend these adjustments to the Governing Body for approval.

# City of Santa Fe, New Mexico

## BUDGET ADJUSTMENT REQUEST (BAR)

DEPARTMENT / DIVISION / SECTION / UNIT NAME Finance/TOURISM Santa Fe				DATE 04/28/2015	
ITEM DESCRIPTION	BU / LINE ITEM	<--(Finance Dept Use Only)-->		INCREASE	DECREASE
		SUBLEDGER / SUBSIDIARY	DR / (CR)		
Lodgers Tax-Current	21114.402100			(1,189,729)	
Interfund Transfer Out	22106.700150	2122	c	505,883	
Interfund Transfer In-ConventionCtr.	21122.600150	2114	c	(505,883)	
Interfund Transfer Out	22106.700150	2112	c	169,961	
Interfund Transfer In-Arts	21112.600150	2114	c	(169,961)	
Interfund Transfer Out	22106.700150	2113	c	254,942	
Interfund Transfer In-Special Uses	21113.600150	2114	c	(254,942)	
Interfund Transfer Out	22106.700150	2115	c	254,942	
Interfund Transfer In-Marketing	21115.600150	2114	c	(254,942)	
Transfer Out	22122.700100	5100	c	505,883	
Transfer In-Convent.Ctr.Operating	51100.600100	2122	c	(505,883)	
<b>JUSTIFICATION:</b> (use additional page if needed)					
<b>--Attach supporting documentation/memo</b>				<b>TOTAL</b>	\$ (1,189,729) \$ -

**Do cumulative business unit adjustments exceed the council approved budget by more than \$50,000? Yes**

This BAR increases the Lodgers Tax budget estimate to the amount projected in the February 2015 performance report for FY 14/15. It adjusts allocations to the Lodgers Tax recipient funds.

Cal Probasco Prepared By	4/28/15 Date	<b>CITY COUNCIL APPROVAL</b>  City Council Approval Required <input type="checkbox"/>  City Council Approval Date <input type="text"/>  Agenda Item #: <input type="text"/>	 Budget Officer	4/28/15 Date
Division Director	Date		Finance Director	Date
Department Director	Date		City Manager	Date