



**ACTION SHEET  
CITY COUNCIL COMMITTEE MEETING OF 05/13/15  
ITEM FROM FINANCE COMMITTEE MEETING OF 05/04/15**

**ISSUE:**

13. Request for Approval of Budget Increase for Lodgers' Tax Budget Estimate to the Amount Projected in February 2015 for the total FY 2014/15 which Adjusts Allocations to the Lodgers' Tax Recipient Funds in the Amount of \$1,189,729. (Randy Randall)

**FINANCE COMMITTEE ACTION: APPROVED AS DISCUSSION ITEM**

Requested approval of budget increase for Lodgers' Tax budget estimate to the amount projected in February 2015 for the total FY 2014/15 which adjusts allocations to the Lodgers' Tax Recipient Funds in the amount of \$1,189,729.

**FUNDING SOURCE:**

**SPECIAL CONDITIONS OR AMENDMENTS**

**STAFF FOLLOW-UP:**

<b>VOTE</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
COUNCILOR TRUJILLO	X		
COUNCILOR RIVERA	X		
COUNCILOR LINDELL	X		
COUNCILOR MAESTAS	X		
CHAIRPERSON DOMINGUEZ			

4-13-15

# City of Santa Fe, New Mexico

# memo

**DATE:** April 30, 2015  
**TO:** Finance Committee  
**VIA:** Oscar S. Rodriguez  
Finance Director  
**FROM:** Cal Probasco   
Budget Officer

**ITEM AND ISSUE:**

Request for approval of a budget adjustment to adjust projected Lodgers Tax revenue

**BACKGROUND AND SUMMARY:**

Attached is a budget adjustment recommendation listing increases to the FY 2014/15 Lodgers Tax revenues. These adjustments are based on analysis of the department activity report presented by the finance director. Budget adjustments to the operating budget that are over \$50,000 require Finance Committee recommendation and Governing Body approval.

**ACTION RECOMMENDED:** Recommend these adjustments to the Governing Body for approval.

# City of Santa Fe, New Mexico

## BUDGET ADJUSTMENT REQUEST (BAR)

DEPARTMENT / DIVISION / SECTION / UNIT NAME				DATE	
Finance/TOURISM Santa Fe				04/28/2015	
ITEM DESCRIPTION	BU / LINE ITEM	<-- (Finance Dept Use Only) -->		INCREASE	DECREASE
		SUBLEDGER / SUBSIDIARY	DR / (CR)		
Lodgers Tax-Current	21114.402100			(1,189,729)	
Interfund Transfer Out	22106.700150	2122	c	505,883	
Interfund Transfer In-ConventionCtr.	21122.600150	2114	c	(505,883)	
Interfund Transfer Out	22106.700150	2112	c	169,961	
Interfund Transfer In-Arts	21112.600150	2114	c	(169,961)	
Interfund Transfer Out	22106.700150	2113	c	254,942	
Interfund Transfer In-Special Uses	21113.600150	2114	c	(254,942)	
Interfund Transfer Out	22106.700150	2115	c	254,942	
Interfund Transfer In-Marketing	21115.600150	2114	c	(254,942)	
Transfer Out	22122.700100	5100	c	505,883	
Transfer In-Convent.Ctr.Operating	51100.600100	2122	c	(505,883)	

**JUSTIFICATION:** *(use additional page if needed)*  
**--Attach supporting documentation/memo**  
**Do cumulative business unit adjustments exceed the council approved budget by more than \$50,000? Yes**

**TOTAL**    \$    (1,189,729)    \$    -

This BAR increases the Lodgers Tax budget estimate to the amount projected in the February 2015 performance report for FY 14/15. It adjusts allocations to the Lodgers Tax recipient funds.

Cal Probasco	4/28/15	<b>CITY COUNCIL APPROVAL</b>			
Prepared By	Date	City Council Approval Required	<input type="checkbox"/>	<i>Cal Probasco</i>	4/28/15
Division Director	Date	City Council Approval Date	<input type="text"/>	Budget Officer	Date
Department Director	Date	Agenda Item #:	<input type="text"/>	Finance Director	Date
				City Manager	Date