CITY OF SANTA FE

FISCAL YEAR-TO-DATE FINANCIAL PERFORMANCE REPORT

As of November 30, 2015

Presented to the Finance Committee

February 1, 2016

The following report is a summary of financial results for the City. It provides summarized information on how the City's financial sources and uses have performed to date by department and major categories. Significant financial developments and budget variances are highlighted and explained. The report also includes a projection of revenues and expenditures to the end of the fiscal year based on year-to-date activity and historical trends.

Highlights

The City's financial performance continues to trend toward better ending balances than budgeted. Given the state's announcement of slower revenue due to the slow-down in the oil industry, Santa Fe and the more tourist oriented economy of northern New Mexico seem to be enjoying a different experience than the rest of the state at least until now (See attached January 2016 Consensus Revenue Estimate.) The larger state trend bears watching closely, however, as it could spread beyond the south.

Total expenditures, while having sped up slightly, remain slow enough to justify a projection of 7% below budget. Expenditures in the General Fund expenditures have maintained the same -3% trend as last month. Although five months of experience will not allow for projection with much certainty, it appears at this point in the fiscal year that the principle areas of underspending are Contractuals and Repairs & Maintenance.

Total revenues also appear to be coming in slightly better (3%) than budget. The City's biggest revenue stream, gross receipts taxes (GRT), is projected to come in $3.5 million higher than expected.

The General Fund is on course to end up with $3.7 million more in the ending balance than was budgeted as the result of higher revenue and lower expenditures. Consistent with the City's recently approved financial policies, this balance will be allowed to build up 10% of annual operating expenditures, with the remaining cash programed for one-time capital improvement projects.

The Airport Fund, one of the funds in most distress appears to be increasing its deficit, despite lower expenditures, as the result of lower revenues. See page 6. The projected deficit in that fund is on track to rise to $532,159 by the end of the fiscal year. Municipal Recreation Complex Fund, the other major deficit fund, appears to be closing its deficit, although it is still expected to be higher than that in the Airport Fund, at this projected to decline to $737,569 from the $1,006,848 deficit that was budgeted. There are no trends appearing in the other funds that are significantly in deficit (>$50,000) that warrant a change in the projected fund balance from what was approved in the budget in June. See page 7.

Not all of these funds are actually in a negative cash position, although they are trending there. See page 9. Together they are trending toward adding more than $1 million to the city's recurring operating deficit. The accumulated negative cash balances had already reached $1.6 million at the end of last fiscal year. Staff plans to present these accumulated negative balances to the Council as part of the budget process, in order to seek direction on whether to forgive, forebear, or pay them off with available cash.

ALL FUNDS - OPERATING BUDGET SUMMARY & PROJECTIONS

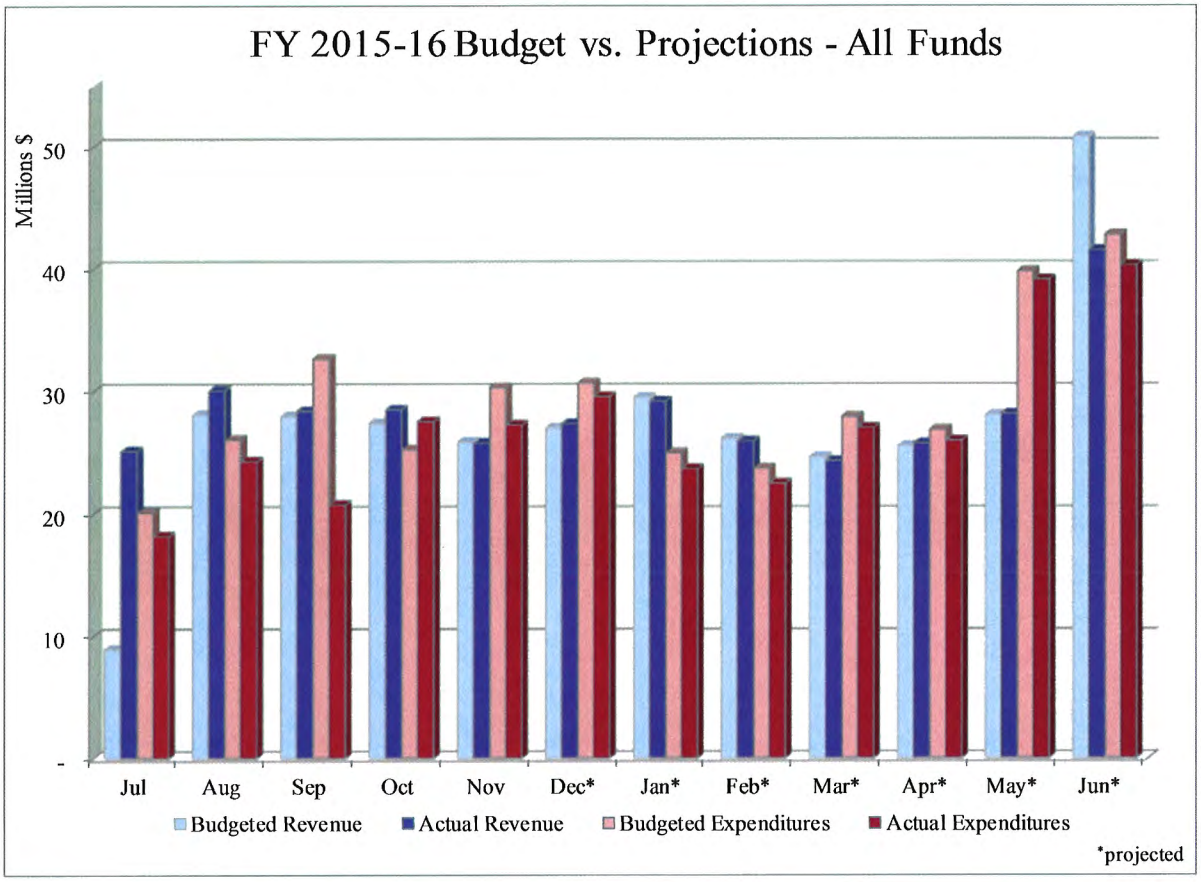
DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	**148,136,772**	**149,957,485**	**149,957,485**	**149,957,485**	**149,957,485**	
Revenues:						
Gross Receipts Tax	97,673,616	96,901,999	96,901,999	44,418,502	99,623,608	3%
Property Tax	9,486,321	9,595,716	9,595,716	361,869	9,740,798	2%
Franchise Tax	2,821,230	3,165,000	3,165,000	997,148	3,690,044	17%
Lodgers' Tax	9,251,039	9,000,000	9,000,000	5,316,797	9,486,465	5%
Gasoline Tax	1,470,813	1,405,000	1,405,000	626,111	1,627,084	16%
Other Taxes	538,069	549,795	549,795	145,186	475,794	-13%
Licenses & Permits	2,497,291	2,379,205	2,379,205	1,052,782	2,523,467	6%
Ambulance Fees	1,670,052	1,700,000	1,700,000	704,360	1,752,108	3%
Insurance Premiums/Deductibles	27,661,061	29,020,613	29,020,613	12,105,447	29,056,364	0%
Parking Fees	3,963,969	4,413,523	4,413,523	1,966,101	4,353,653	-1%
Recreation Fees	3,359,291	3,335,043	3,335,043	1,181,074	2,954,792	-11%
Solid Waste Fees	17,903,375	17,688,863	17,548,363	7,803,535	19,543,173	11%
Wastewater Fees	11,007,850	11,632,524	11,632,524	5,042,559	12,747,548	10%
Water Fees	32,024,473	36,705,664	36,727,092	16,013,973	38,486,224	5%
Other Fees/Services**	23,877,253	17,286,103	17,286,103	5,980,316	17,567,103	2%
Fines & Forfeitures	1,241,824	1,914,216	1,914,216	532,351	1,599,058	-16%
Miscellaneous Revenues***	70,751,567	6,067,062	6,127,327	3,582,167	7,769,690	27%
Interest on Investments	948,752	836,378	825,691	227,172	675,113	-18%
State Grants	5,609,257	2,704,574	4,069,300	1,832,026	4,069,300	0%
Federal Grants	7,060,022	4,861,100	5,546,286	1,273,172	5,546,286	0%
SF County/Other Grants	158,104	6,850,286	7,185,031	35,000	7,185,031	0%
Transfers In	69,746,212	59,938,813	59,612,284	26,680,371	59,612,284	0%
Subtotal - Revenues	**400,721,443**	**327,951,477**	**329,940,111**	**137,878,018**	**340,084,988**	**3%**
TOTAL RESOURCES	**548,858,214**	**477,908,962**	**479,897,596**	**287,835,503**	**490,042,473**	
Expenditures:						
Salaries	73,311,291	74,639,608	76,388,690	29,123,912	73,990,923	-3%
Benefits	37,212,030	41,243,973	41,228,345	15,308,024	37,831,870	-8%
Contractual Services	22,311,011	23,415,300	26,728,766	12,523,977	17,980,853	-33%
Utilities	12,118,162	11,499,870	13,047,733	10,429,728	11,522,331	-12%
Repairs & Maintenance	4,507,098	5,005,621	6,974,547	3,127,206	5,016,667	-28%
Supplies	8,156,790	10,708,716	11,104,526	5,491,968	9,441,681	-15%
Insurance	28,686,808	31,421,753	31,488,640	14,080,529	30,195,496	-4%
Other Operating	17,732,798	21,168,296	21,638,186	7,611,658	17,832,006	-18%
Capital Purchases	8,896,094	3,688,027	14,928,234	4,589,114	14,928,234	0%
Land & Building	4,086,434	37,303	3,902,173	232,702	3,902,173	0%
Debt Service-Principal	55,899,676	22,159,873	22,159,873	2,035,000	22,159,873	0%
Debt Service-Interest	18,605,466	16,123,604	16,123,604	7,334,628	16,123,604	0%
Transfers Out	107,377,071	65,082,144	65,370,215	28,877,132	65,370,215	0%
TOTAL EXPENDITURES	**398,900,729**	**326,194,088**	**351,083,532**	**140,765,577**	**326,295,927**	**-7%**
ENDING BALANCE	**149,957,485**	**151,714,874**	**128,814,064**	**147,069,925**	**163,746,546**	

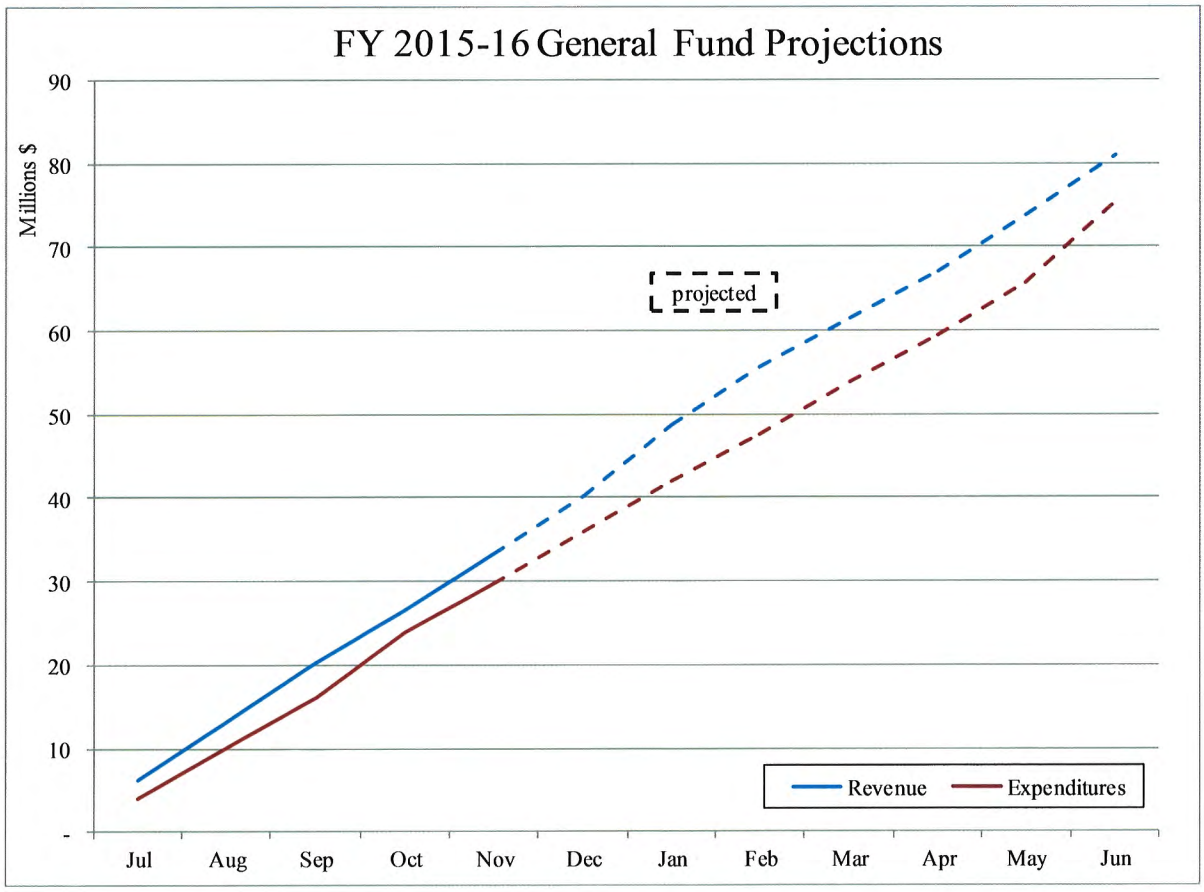
**Includes year-to-date actuals plus encumbrances; excludes CIP funds*

***Other Fees/Services include: Internal Service Charges; Airport Fees; Police/Court Fees; Transit Fees; Land Use Fees; and various other fees/services*

****Miscellaneous Revenues are primarily comprised of Bond Proceeds. This category also includes: Bond Premiums; Sales Revenue; Reimbursements; Refunds; Advertising Income; Insurance Recoveries; Rental Income; and other miscellaneous revenues*

ANALYSIS


FY 2015-16 Budget vs. Projections - All Funds
Millions $
50
40
30
20
10
-
Jul
Aug
Sep
Oct
Nov
Dec*
Jan*
Feb*
Mar*
Apr*
May*
Jun*
Budgeted Revenue
Actual Revenue
Budgeted Expenditures
Actual Expenditures
*projected


FY 2015-16 General Fund Projections
Millions $
90
80
70
60
50
40
30
20
10
-
projected
Revenue
Expenditures
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun

GENERAL FUND SUMMARY & PROJECTIONS

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
BEGINNING BALANCE	**9,689,077**	**8,568,937**	**8,568,937**	**8,568,937**	**8,568,937**	
Revenues:						
Gross Receipts Tax	53,672,235	53,130,499	53,130,499	24,357,871	54,631,197	3%
Property Tax	3,422,547	3,464,594	3,464,594	134,712	3,626,193	5%
Franchise Tax	2,802,673	3,145,000	3,145,000	987,835	3,659,780	16%
Other Taxes	478,232	490,000	490,000	145,186	485,665	-1%
Licenses & Permits	2,461,998	2,360,445	2,360,445	1,043,052	2,496,934	6%
Ambulance Fees	1,670,052	1,700,000	1,700,000	704,360	1,752,108	3%
Planning/Land Use Fees	291,442	268,400	268,400	102,960	258,471	-4%
Recreation Fees	460,486	510,000	510,000	179,839	449,919	-12%
Reimbursed Expenditures**	5,775,565	6,247,587	6,247,587	2,581,003	6,204,465	-1%
Other Fees/Services	188,981	215,792	215,792	52,388	184,287	-15%
Fines & Forfeitures	429,736	499,381	499,381	152,179	434,304	-13%
Miscellaneous Revenues	69,736	149,000	153,000	14,678	130,334	-15%
Interest on Investments	42,828	42,463	42,463	10,939	32,508	-23%
State/Other Grants	107,280	109,840	121,507	72,498	143,557	18%
Transfers In	4,291,762	6,410,305	6,417,805	2,756,585	6,417,805	0%
Subtotal - Revenues	**76,165,553**	**78,743,306**	**78,766,473**	**33,296,084**	**80,907,527**	**3%**
TOTAL RESOURCES	**85,854,630**	**87,312,243**	**87,335,410**	**41,865,021**	**89,476,464**	
Expenditures:						
Community Development Department	1,178,093	1,235,470	1,423,767	752,916	1,283,781	-10%
Community Services Department:						
-Administration Division	478,314	445,004	445,004	222,111	431,660	-3%
-Library Division	2,620,019	2,746,929	2,746,929	1,108,132	2,551,448	-7%
-Senior Services Division	2,379,969	2,351,415	2,351,415	979,756	2,351,415	0%
-Youth & Family Division	769,508	774,840	774,840	293,156	720,738	-7%
Finance Department	4,269,908	4,069,264	4,069,264	1,770,960	3,916,047	-4%
Fire Department	16,116,482	15,156,812	15,163,612	5,912,511	14,933,135	-2%
General Government	5,561,835	6,710,104	6,870,407	2,530,906	6,294,356	-8%
Human Resources Department	995,689	1,045,944	1,120,944	361,246	1,009,360	-10%
Information Technology and Telecommunications Department	3,305,976	3,719,346	3,719,346	2,246,813	3,330,685	-10%
Land Use Department	3,846,646	4,213,818	4,213,818	1,515,747	3,885,907	-8%
Parks & Recreation Department	7,611,199	8,196,926	8,196,926	3,659,518	7,950,381	-3%
Police Department	21,772,761	21,724,777	21,736,444	9,478,082	20,963,936	-4%
Environmental Services / Graffiti	292,426	292,153	292,153	124,636	283,889	-3%
Public Works Department:						
-Administration Division	38,024	31,021	31,021	6,108	23,289	-25%
-Facilities Maintenance Division	2,733,555	2,640,492	2,640,492	1,077,359	2,392,307	-9%
-Streets & Drainage Division	471,462	729,546	729,546	272,975	671,901	-8%
-Traffic Engineering Division	2,637,150	2,649,445	2,653,445	1,824,970	2,256,577	-15%
Transportation (Airport Subsidy)	206,676	-	-	-	-	0%
TOTAL EXPENDITURES	**77,285,693**	**78,733,306**	**79,179,373**	**34,137,901**	**75,250,813**	**-5%**
ENDING BALANCE	**8,568,937**	**8,578,937**	**8,156,037**	**7,727,121**	**14,225,651**	
*City Council-Mandated Minimum General Fund Balance****	*6,136,549*	*6,159,061*	*6,195,265*		*6,195,265*	
Equivalent # Days of Operation	*44*	*42*	*40*		*74*	

**Includes year-to-date actuals plus encumbrances*

***Reimbursed Expenditures are mostly comprised of internal charges to various City Divisions for services provided by GF Departments such as Finance, ITT, & HR*

****Minimum balance defined as 1/12 budgeted annual General Fund expenditures excluding transfers (30 days)*

SUMMARY & PROJECTIONS: FUNDS WITH NEGATIVE PROJECTED BALANCES

DESCRIPTION	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 APPROVED BUDGET	AMENDED BUDGET	YEAR TO DATE*	PROJECTED YEAR-END	PROJECTED VARIANCE
MUNICIPAL RECREATION COMPLEX FUND [5600]						
BEGINNING BALANCE	**(1,060,837)**	**(929,776)**	**(929,776)**	**(929,776)**	**(929,776)**	
Revenues:						
Recreation Fees	1,018,609	1,002,237	1,002,237	536,780	1,138,409	14%
Reimbursed Expenditures	4,454	4,000	4,000	2,637	6,328	58%
Parks & Recreation Rentals	26,387	25,200	25,200	14,688	34,147	36%
Other Rentals	23,000	23,000	23,000	9,830	25,341	10%
Miscellaneous Revenues	34,570	47,000	47,683	18,569	71,105	49%
Transfers In	297,605	176,255	176,255	73,440	176,255	0%
Subtotal - Revenues	**1,404,624**	**1,277,692**	**1,278,375**	**655,944**	**1,451,584**	**14%**
TOTAL RESOURCES	**343,787**	**347,916**	**348,599**	**(273,832)**	**521,808**	
Expenditures:						
Salaries	347,943	367,356	367,356	130,780	346,547	-6%
Benefits	132,219	134,435	134,435	38,354	111,799	-17%
Contractual Services	148,759	175,450	178,301	70,991	185,860	4%
Utilities	180,732	152,067	152,445	169,418	157,165	3%
Repairs & Maintenance	27,959	57,480	62,355	11,856	40,683	-35%
Supplies	72,152	70,815	137,601	50,812	113,425	-18%
Insurance	2,334	2,334	2,334	973	2,334	0%
Other Operating	211,783	220,840	217,111	152,757	198,057	-9%
Capital Purchases	149,681	103,509	103,509	-	103,509	0%
TOTAL EXPENDITURES	**1,273,563**	**1,284,286**	**1,355,447**	**625,940**	**1,259,377**	**-7%**
ENDING BALANCE [5600]	**(929,776)**	**(936,370)**	**(1,006,848)**	**(899,772)**	**(737,569)**	
AIRPORT FUND [5800]						
BEGINNING BALANCE	**(431,429)**	**(206,025)**	**(206,025)**	**(206,025)**	**(206,025)**	
Revenues:						
Airport Fees	688,623	825,268	825,268	161,165	360,732	-56%
Airport Rentals	11,849	14,140	14,140	35,470	44,462	214%
Other Rentals	238,543	170,000	170,000	30,405	78,378	-54%
Transfers In	789,322	582,646	582,646	242,769	582,646	0%
Subtotal - Revenues	**1,728,337**	**1,592,054**	**1,592,054**	**469,808**	**1,066,219**	**-33%**
TOTAL RESOURCES	**1,296,907**	**1,386,029**	**1,386,029**	**263,783**	**860,194**	
Expenditures:						
Salaries	667,333	595,600	595,600	241,230	591,056	-1%
Benefits	318,633	369,001	369,001	121,215	322,808	-13%
Contractual Services	102,205	115,650	115,650	75,290	128,372	11%
Utilities	72,951	62,680	62,680	60,635	56,659	-10%
Repairs & Maintenance	21,031	44,781	44,781	4,376	22,911	-49%
Supplies	24,614	41,228	37,298	25,300	36,028	-3%
Insurance	37,773	50,797	50,797	22,530	37,578	-26%
Other Operating	158,393	164,519	168,449	69,656	168,941	0%
Capital Purchases	100,000	12,000	12,000	5,620	12,000	0%
Land & Building	-	16,000	16,000	-	16,000	0%
TOTAL EXPENDITURES	**1,502,932**	**1,472,256**	**1,472,256**	**625,851**	**1,392,353**	**-5%**
ENDING BALANCE [5800]	**(206,025)**	**(86,227)**	**(86,227)**	**(362,068)**	**(532,159)**	

**Includes year-to-date actuals plus encumbrances; excludes CIP funds*

City of Santa Fe

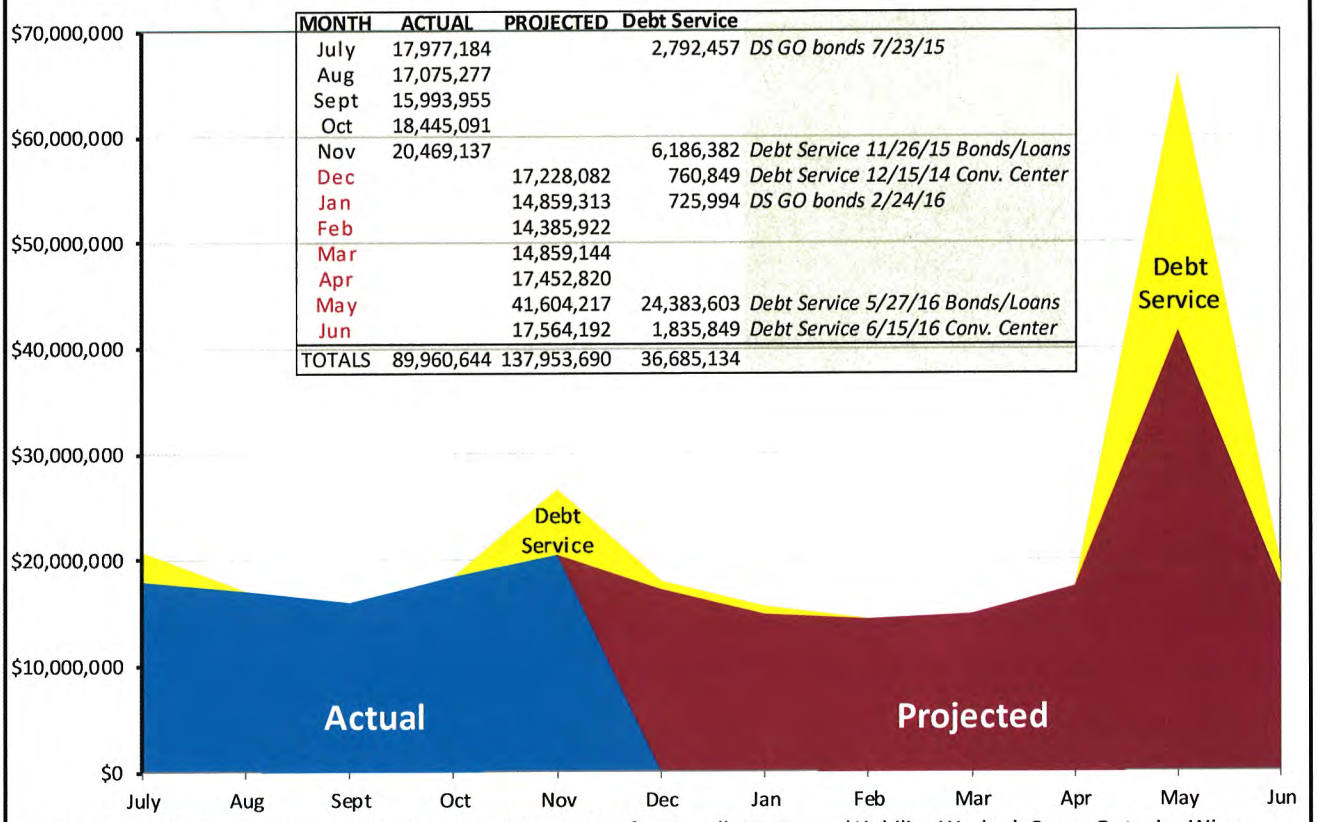
Funds With Projected (Budgeted) Ending Deficits*

Fund	Title	Beg Cash July 1, 2015	Current Bud. - Revenue	Current Bud. - Transfers In	Current Bud. - Expenditures	Current Bud. - Transfers Out	NET Budgeted Income (Loss)	Prj Cash 7/1/16 - Budget Basis
2210	Municipal GRT-Police	205,731	1,945,000	-	2,349,354	-	(404,354)	(198,623)
2251	Fire Property Tax/Safety	718	1,499,600	1,119,910	2,912,791	20,887	(314,168)	(313,450)
2401	Storm Water Drainage	(280,671)	1,570,000	-	1,556,459	-	13,541	(267,130)
3139	E1 ERP Financial Software	(513,311)	-	-	70,535	-	(70,535)	(583,846)
5152	Parking Violations Bureau	-	-	-	53,750	-	(53,750)	(53,750)
5600	Municipal Recreation Complex	(929,776)	1,102,206	176,255	1,355,533	-	(77,072)	(1,006,848)
5604	MRC - Fields	(60,764)	-	-	-	-	-	(60,764)
5800	Airport Fund	(206,025)	1,009,408	582,646	1,472,256	-	119,798	(86,227)
5810	Airport-CIP Terminal Upgrades	(46,896)	1,032,803	22,222	1,055,025	-	-	(46,896)
5811	Airport-CIP Paving Projects	(210,818)	-	-	-	-	-	(210,818)
5812	Airport -CIP Runway Pads	(118,235)	248,378	-	270,222	-	(21,844)	(140,079)
5816	Airport-CIP Runway 2-20	(130,366)	-	-	-	-	-	(130,366)
5856	Railyard-Market Station	(104,609)	51,643	347,991	390,146	1,614	7,874	(96,735)
6104	Insurance Claims Fund	(255,925)	40,000	1,380,059	1,758,850	-	(338,791)	(594,716)
TOTAL		**(2,650,948)**	**8,499,038**	**3,629,083**	**13,244,921**	**22,501**	**(1,139,301)**	**(3,790,249)**

**Audited Cash/Budget Figures as of 1/21/2016*

CASH LEVELS ON HAND TO MEET ALL ANTICIPATED EXPENSES

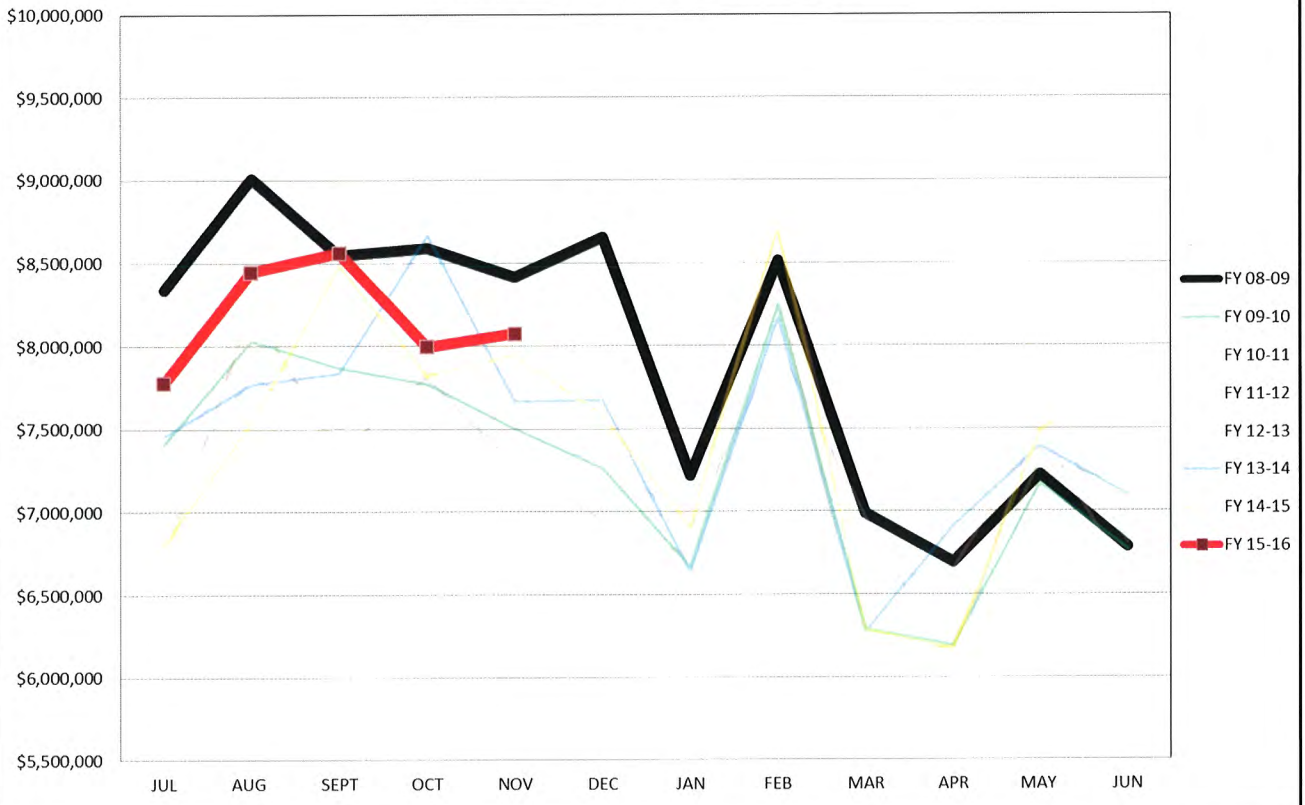
MONTH	ACTUAL	PROJECTED	Debt Service	
July	17,977,184		2,792,457	*DS GO bonds 7/23/15*
Aug	17,075,277			
Sept	15,993,955			
Oct	18,445,091			
Nov	20,469,137		6,186,382	*Debt Service 11/26/15 Bonds/Loans*
Dec		17,228,082	760,849	*Debt Service 12/15/14 Conv. Center*
Jan		14,859,313	725,994	*DS GO bonds 2/24/16*
Feb		14,385,922		
Mar		14,859,144		
Apr		17,452,820		
May		41,604,217	24,383,603	*Debt Service 5/27/16 Bonds/Loans*
Jun		17,564,192	1,835,849	*Debt Service 6/15/16 Conv. Center*
TOTALS	89,960,644	137,953,690	36,685,134	



* Based on bank checking account statements and projections for Payroll, AP, General Liability, Worker's Comp, Outgoing Wires

Year-to-Date Gross Receipts Tax Revenue:

Comparison to 2008 in 2015-$s



City of Santa Fe
Cash Balance Comparisons

Fund Type	Type of Account	AUDITED Cash Balance 06-30-2015	Restricted State Mandated *minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	AUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 09-30-2015	Cash Balance General Ledger 10-31-2015	Cash Balance General Ledger 11-30-2015
Major Government Funds									
	GEN - General Fund	8,568,937	6,195,265		2,909,233	-	10,381,308	8,551,923	10,026,092
	GRT - 1/2% Gross Receipts Tax	2,909,842			25,161	2,884,681	6,846,715	7,797,774	3,141,140
	DBT - Debt Service Funds	5,183,678		3,446,040		1,737,638	2,485,880	2,493,853	5,531,472
Special Revenue Government Funds									
	General Government								
	CAP - Capital Equipment Reserve	100,905			-	100,905	96,905	178,987	178,801
	MTG - Mortgage Refund Residual	8,410			-	8,410	8,419	8,419	8,419
	FEE - Franchise Fee	3,024			10,158	(7,134)	(2,493)	(2,493)	(599)
	LNS - Economic Deveopment	(243,509)			70,876	(314,385)	(252,204)	(220,284)	(51,972)
	LDG - Lodger's Tax Funds	3,444,103			537,807	2,906,296	5,481,351	6,013,048	4,856,571
	SPL - Other Special Revenue Funds	579,275			-	579,275	579,919	579,799	558,425
	SFB - Santa Fe Business Incubator	33,132			-	33,132	33,169	33,169	33,169
	GRT - 1/2% Gross Receipts Tax	1,716,267			-	1,716,267	4,998,214	6,055,675	2,094,762
	CHD - Child Care Center	-			-	-	-	-	-
	Public Safety								
	ANM - Animal Services	147,056			-	147,056	157,656	157,996	161,726
	EMG - Emergency Services Funds	883,350			15,820	867,530	613,100	212,712	379,365
	ENV - Environmental Services	130,062			-	130,062	121,889	167,833	242,935
	LAW - Law Enforcement Grants	3,085,260			167,224	2,918,036	3,032,908	2,832,629	2,844,447
	HOS - Affordable Housing Program	-			-	-	(0)		-
	Public Works								
	CON - Resource Conservation	1,810			-	1,810	1,810	1,810	1,810
	DRN - City Drainage Projects	(280,671)			13,019	(293,690)	(344,607)	(407,227)	(460,822)
	IFP - Impact Fee Projects	2,011,146			-	2,011,146	2,419,293	2,492,276	2,549,958
	TRN - Transportation Grants	122,102			6,066	116,036	18,967	55,872	65,201
	Community Development					-			
	COM - Community Development Grants	696,309			47,561	648,748	1,139,397	1,065,772	775,108
	SEN - Senior Grants	342,440			7,894	334,546	(140,731)	(334,352)	296,452
	Culture and Recreation					-			
	HIS - Historic Preservation Grants	158,752			11,738	147,014	133,976	134,976	147,300
	LIB - Library Grants	313,904			9,483	304,421	130,720	33,056	114,680
	NEA - NEA Grant	(77)			-	(77)	(77)	(77)	(77)
	PLA - Plaza Use Fund	111,384			-	111,384	130,131	126,862	127,012
	PUB - Public Facilities Purchases	56,594			-	56,594	56,657	56,657	56,657
	QUA - Quality of Life Project	261,993			12,687	249,306	188,157	175,344	245,755
	REC - Recreation Grants	872,878			128,485	744,393	712,351	711,218	925,154
	TEA - Land Development	1,424,780			50,705	1,374,075	1,375,631	1,375,329	1,218,028
	SRL - Special Recreation League	118,744			1,633	117,111	114,558	138,365	133,660
Total Special Revenue funds		16,099,423	-	-	1,091,156	15,008,267	20,805,067	21,643,372	17,501,925

{Cash Balance Comparisons – continued}

Fund Type	Type of Account	AUDITED Cash Balance 06-30-2015	Restricted State Mandated 'minimum balance'	Restricted for Debt Payment/ Actuarial Reserve/ miscellaneous	Committed- Accts Payable & Escrows	AUDITED Total Cash Available 06-30-2015	Cash Balance General Ledger 09-30-2015	Cash Balance General Ledger 10-31-2015	Cash Balance General Ledger 11-30-2015
Capital Projects Government Funds									
	General Government								
	CIP - CIP Re-allocation	282,690			-	282,690	311,135	305,994	305,994
	CON - Resource Conservation	33,411			2,649	30,762	30,861	30,861	30,861
	RNV - Building Renovation Projects	2,399,362			7,649	2,391,713	2,211,467	2,015,349	2,102,494
	PRJ - Other CIP	(513,311)			-	(513,311)	(513,311)	(513,311)	(513,311)
	Public Works					-			
	ARL - Beautif. of Major Arterials	38,528			1,139	37,389	37,033	37,033	37,033
	BND - Bond Aquisition Funds	79,494			-	79,494	79,494	79,494	79,494
	DRN - City Drainage Projects	1,111,098			45,459	1,065,639	1,062,855	1,062,336	1,043,222
	PAV - City Paving Projects	5,465,131			39,859	5,425,272	4,426,292	4,150,818	3,728,474
	RVR - Santa Fe River Channel	32,507			-	32,507	32,507	32,507	32,507
	SIG - City Signalization Projects	624,467			957	623,510	605,509	593,648	561,189
	STR - City Street Constr. Projects	4,870,678			-	4,870,678	4,849,746	4,840,188	4,858,936
	WLK - City Sidewalk Projects	1,026,382			4,881	1,021,501	1,020,547	1,019,549	1,019,174
	ZIA - Zia Road Street Lighting	194,836			-	194,836	194,836	194,836	194,836
	Community Development								
	HOS - Affordable Housing Program	201,000			-	201,000	162,732	156,227	156,227
	PUC - Public Care Facilities	1,600,469			-	1,600,469	1,406,847	1,398,280	1,303,408
	Culture and Recreation								
	ART - Art for CIP Projects	610,557			15,397	595,160	587,044	588,438	572,456
	PRK - City Parks Imprvmt.	12,029,291			121,240	11,908,051	11,388,648	11,217,180	11,088,880
	LJO - Camino Lejo Museum	-				-	-	-	-
	SPC - Open Space Acquistion	239,129				239,129	296,230	296,230	296,230
	LIB - Library Grants	3,019				3,019	3,019	3,019	3,019
Total Capital Projects Funds		30,328,738	-	-	239,230	30,089,508	28,193,493	27,508,677	26,901,123
Enterprise Funds									
	WWT - Wastewater Enterprise	22,918,752	180,693	211,332	113,490	22,413,237	22,109,126	22,488,380	22,493,318
	WTR - Water Enterprise	93,906,438		699,450	2,655,527	90,551,461	99,734,963	101,716,370	94,224,367
	SLD - Solid Waste Management					-	8,525,950	8,757,546	8,636,706
	UTL - Utilities Administration					-	5,641,746	3,492,276	2,832,713
	RRL - Railyard Properties	697,176		118,051	7,683	571,442	589,116	584,911	706,510
	SWY - Santa Fe Convention Enterprise	3,496,514		80,314	579,233	2,836,967	3,197,216	3,073,039	4,396,498
	CSF - College of Santa Fe	1,703,543			-	1,703,543	2,292,956	2,880,354	976,003
	MUN - Municipal Recreation Complex	(661,589)			45,967	(707,556)	(654,428)	(482,660)	(103,758)
	PAR - Parking Enterprise	846,809			54,721	792,088	1,227,770	1,207,834	1,134,992
	BUS - Transit Bus Enterprise	6,331,981			35,381	6,296,600	4,111,924	3,109,438	2,164,525
	AIR - Airport Enterprise	(280,102)			14,645	(294,747)	(176,641)	(238,782)	(311,058)
	FIL - Landfill Enterprise Fund				-	-	17,082,652	17,166,589	17,341,343
	GCC - Genoveva Chavez Community Ctr	3,341,974			107,791	3,234,183	1,732,266	1,347,905	2,009,927
Total Enterprise Funds		132,301,496	180,693	1,109,147	3,614,438	127,397,218	165,414,616	165,103,200	156,502,086
Internal Service Funds									
	RSK - Risk Management	2,390,821		1,761,788	66,538	562,495	1,112,784	1,328,977	1,445,053
	SFH - Santa Fe Health	6,899,629		2,465,975	449,468	3,984,186	6,654,716	7,552,530	7,258,394
	SFD - Santa Fe Dental	(13,548)				(13,548)	(73,410)	(42,518)	(52,233)
	WRK - Workers Compensation	5,716,817		4,158,631	12,226	1,545,960	5,729,593	5,809,182	5,880,911
	SLB - AFSCME Sick Leave Bank	153,886				153,886	142,767	137,999	142,921
	FUL - Fire Union Sick Leave Bank	(18,624)				(18,624)	(21,406)	(6,023)	(6,023)
	NUL - Non Union Sick Leave Bank	33,741				33,741	32,810	16,240	22,850
	PUL - Police Union Sick Leave Bank	148,430				148,430	147,231	145,346	151,959
	Total Internal Service Funds	15,311,151	-	8,386,394	528,232	6,396,525	13,725,084	14,941,733	14,843,832
	Overall Totals	**210,703,265**	**6,375,958**	**12,941,581**	**8,407,450**	**183,513,837**	**247,852,163**	**248,040,532**	**234,447,670**

City of Santa Fe
Lodging Tax Report
Fiscal Year Ending June 2016

4% Lodging Tax

Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss
July	$ 429,660	-7.87%	$ 541,735	26.08%	$ 468,946	-13.44%	$ 481,652	2.71%	$ 570,167	18.38%
August	584,497	4.40%	536,103	-8.28%	517,387	-3.49%	621,466	20.12%	616,913	-0.73%
September	587,900	-5.45%	608,861	3.57%	527,862	-13.30%	672,318	27.37%	698,438	3.89%
October	457,746	9.70%	461,151	0.74%	557,971	21.00%	548,857	-1.63%	584,244	6.45%
November	447,667	-8.51%	450,359	0.60%	489,805	8.76%	358,944	-26.72%	568,408	58.36%
December	223,558	-4.81%	261,800	17.11%	195,314	-25.40%	434,235	122.33%		
January	275,908	5.85%	345,975	25.40%	399,718	15.53%	416,999	4.32%		
February	184,248	-8.47%	193,829	5.20%	198,194	2.25%	208,802	5.35%		
March	167,482	-15.54%	211,949	26.55%	240,976	13.70%	283,865	17.80%		
April	276,748	-3.04%	320,760	15.90%	342,814	6.88%	346,779	1.16%		
May	263,949	-0.44%	298,822	13.21%	310,324	3.85%	356,909	15.01%		
June	481,800	37.83%	427,960	-11.17%	478,706	11.86%	431,390	-9.88%		
Fiscal Year Totals	**$ 4,381,163**	**0.72%**	**$ 4,659,304**	**6.35%**	**$ 4,728,017**	**1.47%**	**$ 5,162,217**	**9.18%**	**$ 3,038,170**	
Cumulative Months ***July - November Totals***	$ 2,507,470	52.15%	$ 2,598,209	3.62%	$ 2,561,971	-1.39%	$ 2,683,238	3.27%	$ 3,038,170	18.59%

Convention Center 3% Lodgers Tax

Month	Fiscal Year 2011-2012	Monthly % Gain/Loss	Fiscal Year 2012-2013	Monthly % Gain/Loss	Fiscal Year 2013-2014	Monthly % Gain/Loss	Fiscal Year 2014-2015	Monthly % Gain/Loss	Fiscal Year 2015-2016	Monthly % Gain/Loss
July	$ 322,245	-7.87%	$ 406,301	26.08%	$ 351,709	-13.44%	$ 361,239	2.71%	$ 427,625	18.38%
August	438,373	4.40%	402,077	-8.28%	388,040	-3.49%	466,099	20.12%	462,685	-0.73%
September	440,925	-5.45%	456,646	3.57%	395,896	-13.30%	504,239	27.37%	523,829	3.88%
October	343,310	9.70%	345,863	0.74%	418,479	21.00%	411,643	-1.63%	438,183	6.45%
November	335,750	-8.51%	337,769	0.60%	367,354	8.76%	269,208	-26.72%	426,306	58.36%
December	167,668	-4.81%	196,350	17.11%	146,487	-25.39%	325,676	122.32%		
January	206,931	5.85%	259,482	25.40%	299,790	15.53%	312,749	4.32%		
February	138,186	-8.46%	145,372	5.20%	148,646	2.25%	156,601	5.35%		
March	125,611	-15.54%	158,962	26.55%	180,732	13.70%	212,899	17.80%		
April	207,561	-3.04%	240,570	15.90%	257,110	6.88%	260,084	1.16%		
May	197,961	-0.44%	224,117	13.21%	232,743	3.85%	267,682	15.01%		
June	361,350	37.83%	320,970	-11.17%	359,030	11.86%	323,543	-9.88%		
Fiscal Year Totals	**$ 3,285,871**	**0.72%**	**$ 3,494,478**	**6.35%**	**$ 3,546,015**	**1.47%**	**$ 3,871,663**	**9.18%**	**$ 2,278,627**	
Cumulative Months ***July - November Totals***	$ 1,880,603	52.15%	$ 1,948,657	3.62%	$ 1,921,478	-1.39%	$ 2,012,429	3.27%	$ 2,278,627	18.59%

Fiscal Year Comparison	**2010-2011**		**2011-2012**		**2012-2013**		**2014-2015**		**2015-2016**	
Combined [4%] + [3%] Fiscal Year Total	**$ 7,667,034**	**0.72%**	**$ 8,153,783**	**6.35%**	**$ 8,274,032**	**1.47%**	**$ 9,033,880**	**9.18%**	**$ 5,316,797**	**-41.15%**

Current Year to Date Comparison to Prior Year to Date

	2010-2011		**2011-2012**		**2012-2013**		**2014-2015**		**2015-2016**	
July - November 2015	**$ 4,388,073**	**52.15%**	**$ 4,546,865**	**3.62%**	**$ 4,483,449**	**-1.39%**	**$ 4,695,666**	**4.73%**	**$ 5,316,797**	**13.23%**